BANCO

IATF 16949:2016
Cert. No.:20000295 IATF16

BANCO PRODUCTS (INDIA) LIMITED

CIN : L51100GJ1961PLC001039
Post Box No. 2562, Vadodara - 390 005. Gujarat, India.
Phone : (0265) 2680220/21/22/23
E-mail : mail@bancoindia.com, Website : www.bancoindia.com

28th September, 2026

To,	To,
BSE Limited Corporate Relationship Department, 1st Floor, New Trading Ring, Rotunda Building, P. J. Towers, Dalal Street, Fort, Mumbai - 400 001	**National Stock Exchange of India Limited** Listing Department, "Exchange Plaza", C/1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051
Scrip Code (BSE) - 500039	**Trading Symbol (NSE) - BANCOINDIA**

Dear Sir / Madam,

Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Resignation of Senior Management Personnel

Pursuant to Regulation 30 of the SEBI LODR Regulations, we hereby inform that Mr. Sujith Nair, President - Marketing (OEM) and Mr. Santosh Sawant, DGM - OEM Marketing, both Senior Management Personnel of the Company, have resigned from the Company with effect from 5th September, 2026 and 9th September, 2026 (after business hours) respectively.

The details as required under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is attached herewith as “Annexure - I”. The copies of the resignation emails of Mr. Sujith Nair and Mr. Santosh Sawant are attached herewith as “Annexure - II”.

There has been an inadvertent delay in the intimation of change in Senior Management Personnel within the timeline prescribed under Regulation 30 of the SEBI (Listing Obligations and Disclosures Requirement) Regulation, 2015. The delay occurred due to an inadvertent oversight in ensuring timely regulatory intimation. The Company would ensure that such delays do not recur in the future. The Company remains committed to maintaining the highest standards of corporate governance, transparency, and regulatory compliance.

We request you to kindly take the same on record.

Thanking You,

Yours faithfully,
For Banco Products (India) Limited

SACHINKUMAR S DALWADI
Digitally signed by SACHINKUMAR S DALWADI
Date: 2026.09.28 18:20:40 +05'30'

BANCO PRODUCTS (INDIA) LIMITED
BIL
DIST. BARODA

Sachin Dalwadi
Company Secretary & Compliance Officer

Encl: A/a

Annexure-I

The details as required under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015:

Sr. No.	Particulars	Details of change – Mr. Sujith Nair	Details of change – Mr. Santosh Sawant
1.	Reason for change viz. ~~appointment,~~ resignation, ~~removal, death or otherwise~~	Resignation as President - Marketing (OEM)	Resignation as DGM - OEM Marketing
2.	Date of cessation	5th September, 2026 (after close of business hours)	9th September, 2026 (after close of business hours)
3.	Brief Profile (in case of appointment)	Not Applicable	Not Applicable
4.	Disclosure of relationships between Directors (in case of appointment of a director)	Not Applicable	Not Applicable

BANCO PRODUCTS (INDIA) LIMITED
BIL
DIST.: BARODA

Annexure- II

Company Secretary

From:	Pinal Parmar
Sent:	28 September 2026 16:20
To:	Company Secretary
Cc:	Shailesh Thakker; Chandrakant Vegda
Subject:	FW: Resignation – Sujith Nair - President, Sales & Marketing (BPIL & BGIL)

Dear Team,

For your information and necessary action. Mr. Sujith decided to moved on for better prospects.

Regards,
Pinal

From: Chandrakant Vegda [redacted]
Sent: 28 September 2026 16:11
To: Pinal Parmar [redacted]
Subject: FW: Resignation – Sujith Nair - President, Sales & Marketing (BPIL & BGIL)

From: Sujith Nair [redacted]
Sent: 03 September 2026 14:43
To: Chandrakant Vegda [redacted]
Subject: FW: Resignation – Sujith Nair - President, Sales & Marketing (BPIL & BGIL)

FYIP

From: Sharan Patel [redacted]
Sent: 10 July 2026 10:18
To: Sujith Nair [redacted] mehulnrf [redacted] S P [redacted] Kappa 2022 [redacted]
Subject: Re: Resignation – Sujith Nair - President, Sales & Marketing (BPIL & BGIL)

Dear Sujith,

Accepted.

Wishing you the best for your future.

Regards

Sharan Patel
Executive Director
Banco Products India Limited

From: Sujith Nair [redacted]
Date: Sunday, 5 July 2026 at 12:45
To: mehulnrf [redacted] S P [redacted] Sharan Patel

[redacted] Kappa 2022 [redacted]

Subject: Resignation – Sujith Nair - President, Sales & Marketing (BPIL & BGIL)

Dear Sir,

Greetings !!!

I wish to formally tender my resignation from the position of President – Sales & Marketing (BPIL & BGIL) at Banco Products (India) Ltd.

As per the terms of my employment and the Company's policy requiring a two-month notice period, I request you to kindly relieve me from my duties effective 5th September 2026, with my notice period being served accordingly.

It has been a privilege to be associated with Banco for over five years. During this journey, I have had the opportunity to learn, grow, and contribute meaningfully to the organization. I would like to express my sincere gratitude to Mehul Sir, Sharan Sir, and Shivam Sir for their guidance, mentorship, trust, and leadership throughout my tenure. Their support has played a significant role in my professional development, and the knowledge, experience, and values I have gained at Banco will always remain invaluable.

Looking back with pride, I am grateful to have contributed to the Company's growth during my tenure. From managing a business of approximately monthly ₹42–45 crore in 2021 to achieving the highest-ever monthly sales of over ₹72 crore, the journey has been both professionally fulfilling and personally rewarding. I sincerely thank the organization for the opportunities, responsibilities, and confidence entrusted to me over the years.

I request you to kindly accept this email as my formal resignation and confirm my last working day. During my notice period, I will ensure a smooth transition of my responsibilities and complete all necessary handovers to facilitate business continuity.

I will always cherish my association with Banco Products (India) Ltd. and wish the Company and the entire team continued success, growth, and prosperity in the years ahead.

Thank you once again for your guidance, support, and encouragement throughout my journey.

Regards,
Sujith Nair

Company Secretary

From: Pinal Parmar
Sent: 28 September 2026 16:10
To: Company Secretary
Cc: Shailesh Thakker; Chandrakant Vegda
Subject: FW: Resignation from the Post of Deputy General Manager (OEM Marketing) with immediate effect

Dear team,

FYI and necessary action

From: [redacted]
Sent: 09 September 2026 16:21
To: Sharan Patel [redacted]
Cc: Pinal Parmar [redacted]
Subject: Resignation from the Post of Deputy General Manager (OEM Marketing) with immediate effect

[redacted]

Caution: This email originated from outside of the organization. Do not click links or open attachments unless you recognize the sender and know the content is safe

To,

The Executive Director
Banco Products (India)Limited
Post Box No. 2562, Vadodara- 390 005,
Gujarat, India.

Respected Sir,

Subject: Resignation from the Post of Deputy General Manager (OEM Marketing) with immediate effect

I hereby submit my resignation from the post of **Deputy General Manager (OEM Marketing)** due to certain family obligations which require my personal attention.

I have worked for **19 days only** and am still in the induction and orientation process, during which I have not taken any formal responsibility. In view of this, I kindly request you to waive off my notice period clause for mutual benefit of both and accept my resignation with **immediate effect** and relieve me from the services.

I am handing over all company property, including the **laptop and SIM card**, to the concerned department.

I sincerely thank you for the opportunity extended to me and wish the organization continued success in all its endeavors.

Yours faithfully,

Santosh D. Sawant

Deputy General Manager (OEM Marketing)
(Employment ID - [redacted])
(Date -09/09/2026)