



एसजेवीएन लिमिटेड

SJVN Limited

(A Joint Venture of Govt. of India & Govt. of H.P.)

A Navratna CPSE

CIN: L40101HP1988GOI008409



SJVN/CS/93/2026-

Date: 31/07/2026

NSE Symbol: SJVN-EQ

SCRIP CODE: 533206

National Stock Exchange of India Limited,
Exchange Plaza,
Bandra Kurla Complex,
Bandra East, Mumbai 400 051, India

BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001, India

SUB: Change in Senior Management

In compliance with Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform that six officials have been promoted as Executive Director (Senior Management) of the Company, with effect from the date of their assumption of charge.

Further information as per SEBI Master Circular titled “Master circular for compliance with the provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 by listed entities” dated January 30, 2026, is enclosed.

Kindly take the above information on record and oblige.

Thanking you,

Yours faithfully,

(Soumendra Das)
Company Secretary

Encl:

As stated above

पंजीकृत एवं कॉर्पोरेट कार्यालय: एसजेवीएन कॉर्पोरेट ऑफिस कॉम्प्लेक्स, शनान, शिमला - 171006 हिमाचल प्रदेश

Registered & Corporate Office: SJVN Corporate Office Complex, Shanan, Shimla – 171006, Himachal Pradesh

दूरभाष / Tel No.: 0177-2660075, फ़ैक्स / Fax: 0177-2660071, ईमेल / Email: cs.sjvn@sjvn.nic.in, वेबसाइट / Website: www.sjvn.nic.in

Annexure

Sl. No.	Name	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise	Date of appointment/ re-appointment/cessation (as applicable) & term of appointment/ re-appointment	Brief profile (in case of appointment)	Disclosure of relationships between directors (in case of appointment of a director)
1.	Shri Balak Ram Sethi	Promoted as Executive Directors	Term of appointment is co-terminus with the date of superannuation or until further orders, whichever is earlier	Shri Balak Ram Sethi joined SJVN Limited on 30.11.1996. Over his 29 years of service in SJVN Limited, he has contributed to various functions, including the organization's Financial Management, Accounts consolidation, Financial Planning, Budgeting, Accounting, and Resource Mobilization. Also responsible for compliance with Statutory and Regulatory requirements, strengthening Internal Financial Controls and Risk Management, oversees project appraisal and financing, and supports the Management with financial insights to drive Sustainable growth, Profitability, and value creation.	Not Applicable
2.	Shri Baljeet Singh			Shri Baljeet Singh joined SJVN Limited on 23.06.1997. Over his 29 years of service in SJVN Limited, he has contributed to various functions, including Recruitment of Project affected families, Important Role in Rescue Operation of Power House in September, 2005, Sawachh Bharat Swachh Vidhalaya Abhiyan, approval of R&R Plan for LHEP Stage-I, R&R Plan, Private Land Acquisition and maintaining cordial relationship with stakeholders of SDHEP, Implementation of R&R plan at STPL, Implementation of R&R plan, Lease of Private Land for Rail Gati Shakti Multi Model Cargo Terminal, Resolved issues related to Water Corridor, Submission of de- notification case for Original water corridor and	

				completion of MUW pipe line in Govt. Land of Irrigation deptt., GoB. Disbursement of Compensation for Acquired land for Construction of Permanent Boundary Wall, Diversion of Budha Nalla and Ash Dyke. Obtaining Factory License, Statutory Clearances, NOCs, Induction of CISF Security & Fire Wing, Organized Programme for Inauguration of 1st Unit of BTPP, STPL by Honorable PM at GAYAJI as well as programme at site. Established harmonial coordination with District and State Administration as well as with local stake holders and Elected Bodies. At CHQ, Shimla Conducted visit of Parliamentary Committee on PAC successfully, पटना में आयोजित दूसरी राजभाषा समिति की बैठक में बक्सर ताप विद्युत गृह एवं नैनीताल में आयोजित दूसरी राजभाषा समिति की बैठक में नैटवार मोरी हाईड्रोपावर स्टेशन की सफलतापूर्वक कार्य समीक्षा, developing participating approach and individual's in HR Department.	
3.	Shri Jitendra Yadav			Shri Jitendra Yadav, GM/HOD(F&A) completed his Bachelor of Engineering (Mechanical) degree in 1994 and Master of Business Administration (Finance) in 1996 and joined SJVN Ltd as AAO in Nov 1996. He possesses more than 29 years' experience in various disciplines of Finance and accountants including 15 years' experience as HOD/CFO/Director in different projects and subsidiary companies of SJVN. His brief work achievement and Key Contributions as CFO/HOD are as under: • Drove SJVN's business growth through strategic financial management and Oversaw financial planning, budgeting, and taxation. • Managed major contract awards and payment during construction stage and Established & implemented Internal Financial Control system.	

				- Secured equity and debt capital from domestic and international financial institutions to the tune of INR 15,000 Cr and Facilitated in getting External Commercial Borrowings (ECBs) of USD 500M. - Fasted expansion of renewable power capacity through SJVN's REIA vertical (10 GW in FY 24). - Negotiated project development agreements with foreign governments and joint venture partnerships (LAHEP (669MW), UKHEP (900MW), Arun-4 HEP (630MW) in Nepal) having investment of INR 20000 Cr.	
4.	Shri Rajesh Kumar Sharma			Shri Rajesh Kumar Sharma joined SJVN Limited on 01.02.1994 Over his 32 and half years of service in SJVN Limited, he has contributed to various functions, including design of Power House of NJHEP (1500 MW), Construction of Rampur HPS (412 MW) & LHEP-Stage -I (210 MW).	
5.	Shri Rakesh Sehgal			Shri Rakesh Sehgal, Executive Director (Civil) joined SJVN Limited on 21.01.1994 as Assistant Engineer (Civil) and presently serving as Head of Department, Civil and Hydromechanical Design, SJVN Limited, he is responsible for the design and engineering oversight of all under-construction and Survey & Investigation (S&I) stage Hydroelectric Projects (HEPs), as well as SJVN's Solar HEPs in Gujarat. He has over 37 years of professional experience in the infrastructure and power sector, including more than 32 years of expertise in hydropower development across India and Nepal. His experience covers the entire lifecycle of hydropower projects from concept to commissioning including project planning, DPR/FSR studies, survey and investigation, statutory clearances, tender design, cost estimation, detailed engineering, construction support, crisis management, and commissioning. Since joining SJVN Limited in 1994, he has contributed to major hydropower projects including Nathpa Jhakri, Rampur, and Naitwar Mori in India, as	

				well as Arun-3, Lower Arun, and Arun-4 HEPs in Nepal. Through these assignments, he possesses good experience in project management, design optimization, tendering, construction methodology, scheduling, technical due diligence, and stakeholder coordination with Government agencies, lenders, contractors, and financial institutions. He began SJVN's journey in Arunachal Pradesh as Head of Project for the 3,097 MW Etalin HEP and later served as Regional Head for Arunachal Pradesh, overseeing hydropower projects with a cumulative capacity of approximately 5,000 MW. He successfully led one of the largest land acquisition processes for hydropower projects in the region and played a key role in securing critical forest and environmental clearances. During his tenure at SJVN, he has headed key functions including Civil Design, Pumped Storage Projects (PSP), Environment, Hydrology, Cost Engineering, Architecture and Consultancy. He has also served as Head of Design and Chief Executive Officer of SJVN Arun-3 Power Development Company (SAPDC) and SJVN Lower Arun Power Development Company (SLPDC) in Nepal.	
6.	Shri Vikas Marwah			Shri Vikas Marwah has over 31 years of experience in the power sector. He is a B.E. (Electrical) and also holds postgraduate qualifications in Personnel Management & Labour Welfare and Operations Management. He has extensive experience in hydro power generation, operation & maintenance, electrical design, quality assurance and project execution.	