



Ref: CVL/SE/2026-27

May 22, 2026

To, BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001	To, National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051
Scrip Code: 511413 & 977399 (Debt) ISIN: INE559D01011 & INE559D08032 (Debt)	Symbol: CREST Series: EQ

Dear Sir/Madam,

Subject: Outcome of Board Meeting pursuant to Regulation 30 and 51 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”) held on May 22, 2026

In continuation to our letter dated May 15, 2026, intimating the date of Board Meeting and pursuant to Regulation 30, 33, 51 and 52 read with Schedule III of SEBI Listing Regulations and SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 (“SEBI Master Circular”) and other applicable provisions of the SEBI Listing Regulations, we wish to inform you that the Board of Directors of the Company, at its Meeting held today, i.e., Friday, May 22, 2026, has *inter-alia*:

a) Audited Financial Results

Approved the Audited Financial Statements (Standalone and Consolidated) for the year ended March 31, 2026, and the Audited Financial Results (Standalone and Consolidated) for the quarter and year ended March 31, 2026, in accordance with Regulation 33 and 52 of the SEBI Listing Regulations, duly reviewed and recommended by the Audit Committee of the Company.

In this regard, we hereby submit the following:

- i. Audited Financial Results (Standalone and Consolidated) for the quarter and year ended March 31, 2026 together with the disclosures in accordance with Regulation 33 and 52 of the SEBI Listing Regulations along with the Auditors’ Report issued by N.A. Shah Associates LLP, Chartered Accountants, Statutory Auditors’ of the Company, is enclosed as **Annexure A.**
- ii. Declaration pursuant to Regulation 33(3)(d) and 52(2)(a) of the SEBI Listing Regulations, that the Report of the Statutory Auditors on the Audited Financial Results (Standalone and Consolidated) for the year ended March 31, 2026, is with unmodified opinion, is enclosed as **Annexure B.**



- iii. Disclosure in accordance with Regulation 52(7) and 52(7A) of the SEBI Listing Regulations regarding utilization of issue proceeds of non-convertible securities and confirming that there is no material deviation in the use of proceeds for the quarter ended March 31, 2026, is enclosed as **Annexure C**.

b) Dividend

Recommended final dividend of INR 1/- per equity share of face value of INR 10/- each (i.e., 10% of the face value of equity share) for the financial year ended March 31, 2026. The dividend payout is subject to the approval of the shareholders at the forthcoming 44th Annual General Meeting of the Company.

c) Annual General Meeting and Record Date

The 44th Annual General Meeting ("AGM") of the Company is scheduled to be held on Saturday, August 22, 2026. In compliance with Regulation 42 of the SEBI Listing Regulations, the record date for the purpose of determining the members eligible to receive dividend, if declared at the AGM, for the Financial Year 2025-2026 is fixed as Friday, August 14, 2026.

In compliance with the provisions of SEBI Listing Regulations, Companies Act, 2013 and Circulars issued by the Ministry of Corporate Affairs and Securities and Exchange Board of India, the Annual Report for the Financial Year 2025-2026 along with the Notice of AGM, shall be sent to the Members of the Company in due course of time.

d) Re-appointment of Internal Auditors

Based on the recommendation of the Audit Committee, approved the re-appointment of M/s. Mathur & Co., Chartered Accountants (FRN: 001952C), Mumbai as the Internal Auditors of the Company for the Financial Year 2026-2027.

The detailed disclosure as required under Regulation 30 of the SEBI Listing Regulations read with SEBI Master Circular is enclosed as **Annexure D**.

e) Appointment of Chief Information security Officer ("CISO")

Based on the recommendation of the Nomination and Remuneration Committee, Mr. Manish Jadhav has been designated as the Chief Information Security Officer ("CISO") of the Company in accordance with the provisions of the Reserve Bank of India Master Direction - Information Technology Governance, Risk, Controls and Assurance Practices dated November 07, 2023. Further, the CISO is identified and designated as Senior Management Personnel of the Company in terms of SEBI Listing Regulations.

The detailed disclosure as required under Regulation 30 of the SEBI Listing Regulations read with SEBI Master Circular is enclosed as **Annexure E**.



This intimation shall be deemed to be disclosure under the applicable regulations of Schedule III of the SEBI Listing Regulations read with SEBI Master Circular.

The disclosure of Related Party Transactions on a consolidated basis for the second half year ended March 31, 2026 pursuant to the provisions of Regulation 23(9) of the SEBI Listing Regulations is being filed under Integrated filing (Finance) through XBRL mode.

Further, the extracts of the aforesaid Audited Financial Results shall be published in the newspapers in compliance with Regulation 47 and 52 of the SEBI Listing Regulations and the same shall also be available on the Company's website at www.crest.in as required under Regulation 46 and 62 of the SEBI Listing Regulations.

The meeting of the Board of Directors of the Company commenced at 04:30 p.m. and concluded at 08:30 p.m.

The aforementioned information will also be made available on the Company's website at www.crest.in

This is for your kind information and records.

Thanking you,

Yours faithfully,
For **Crest Ventures Limited**

Namita Bapna
Company Secretary

Encl: a/a

N. A. SHAH ASSOCIATES LLP
Chartered Accountants

Independent Auditor's Report on the standalone financial results of Crest Ventures Limited pursuant to the Regulation 33 and Regulation 52 of SEBI (Listing Obligation and Disclosures Requirements) Regulations, 2015 (as amended)

To,
The Board of Directors of
Crest Ventures Limited

Opinion

We have audited the accompanying standalone financial results ("the Statement") of **Crest Ventures Limited** (hereinafter referred to as "the Company") which includes Crest-Employee Welfare Trust for the year ended March 31, 2026 attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

The statement includes the results for the quarter ended March 31, 2026, being the derived figures between the audited figures in respect of the full financial year ended March 31, 2026, and the unaudited published year-to-date figures up to December 31, 2025, being the date of the end of the third quarter of the current financial year, which were subject to limited review. Also refer note 7 of the Statement for the quarter and year ended March 31, 2026.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Statement:

- i. is presented in accordance with the requirements of Regulation 33 and Regulation 52 of the Listing Regulations, (as amended); and
- ii. gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Accounting Standards ("Ind AS") prescribed under section 133 of the Companies Act, 2013 (the "Act") read with relevant rules issued thereunder, the circulars, guidelines and other directions issued by the Reserve Bank of India (RBI) from time to time (the "RBI Guidelines") and other accounting principles generally accepted in India of the net profit after tax and other comprehensive income and other financial information for the year ended March 31, 2026.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 ('the Act'). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained together with the audit evidence obtained by the auditors of partnership firms, in terms of their reports referred in "Other Matters" paragraph section below, is sufficient and appropriate to provide a basis for our opinion.

Emphasis of matters

As further elaborated and stated in note 12 of the Statement, deposits aggregating to Rs. 15,529.75 lakhs with certain counter parties are considered to be recoverable / adjustable based on the mortgage charge created over the properties, the joint venture agreement, the independent valuation report confirming the adequacy of security cover, and the pledge of shares held as collateral. We have relied upon the management explanation & judgement as regards the said matter.

Our report on the Statement is not modified in respect of the above matter.



Independent Auditor's Report on the standalone financial results of Crest Ventures Limited pursuant to the Regulation 33 and Regulation 52 of SEBI (Listing Obligation and Disclosures Requirements) Regulations, 2015 (as amended)

Management's and Board of Directors' Responsibilities for the statement

This statement has been prepared on the basis of the standalone annual financial statements.

The Company's Board of Directors are responsible for the preparation of the Statement that give a true and fair view of the net profit / (loss) and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Ind AS, prescribed under Section 133 of the Act read with relevant rules issued thereunder, the RBI guidelines and other accounting principles generally accepted in India and in compliance with Regulation 33 and Regulation 52 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibility for the Audit of the Statement

Our objectives are to obtain reasonable assurance about whether the Statement as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for the purpose of expressing our opinion through separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to standalone financial statements in place and operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.



N. A. SHAH ASSOCIATES LLP
Chartered Accountants

Independent Auditor's Report on the standalone financial results of Crest Ventures Limited pursuant to the Regulation 33 and Regulation 52 of SEBI (Listing Obligation and Disclosures Requirements) Regulations, 2015 (as amended)

- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 and Regulation 52 of the Listing Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our opinion is based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Statement of the Company to express an opinion on the Statement.

Materiality is the magnitude of misstatements in the Statement that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Statement may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Statement.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other matters

- a) Share of loss / (reversal of loss) from investment in one limited liability partnership aggregating to Rs. (115.55) lakhs and Rs. 68.84 lakhs for the quarter and year ended March 31, 2026, respectively, included in the Statement, is based on the audited financial result of such entity. This financial information/statements has been audited by their auditor and has been furnished to us by the management.
- b) Share of loss from investment in one joint venture (association of person) aggregating to Rs. 24.57 lakhs and Rs. 24.74 lakhs for the quarter and year ended March 31, 2026, respectively, included in the Statement, is based on the unaudited financial result of such entity. This financial information/statements has been furnished to us by the management. Accordingly, to the information and explanation given to us by the management, this financial result is not material to the Company.



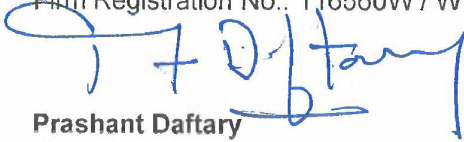
N. A. SHAH ASSOCIATES LLP
Chartered Accountants

Independent Auditor's Report on the standalone financial results of Crest Ventures Limited pursuant to the Regulation 33 and Regulation 52 of SEBI (Listing Obligation and Disclosures Requirements) Regulations, 2015 (as amended)

- c) The figures for the quarter and year ended March 31, 2025 were audited by the erstwhile auditors whose report dated May 28, 2025, expressed unmodified opinion.

Our report on the Statement is not modified in respect of the above matters.

For **N. A. Shah Associates LLP**
Chartered Accountants
Firm Registration No.: 116560W / W100149



Prashant Daftary
Partner
Membership No.: 117080
UDIN: 26117080ETXTZX3538



Place: Mumbai
Date: 22nd May 2026



STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 31 MARCH 2026 AND AUDITED STANDALONE FINANCIAL RESULTS FOR THE YEAR ENDED 31 MARCH 2026

(All amounts in ₹ Lakhs, unless otherwise stated)

Sr. No.	Particulars	STANDALONE				
		Quarter Ended			Year Ended	
		31.03.2026 (refer note 7)	31.12.2025 (refer note 11)	31.03.2025 (refer note 7)	31.03.2026	31.03.2025
	Unaudited	Unaudited	Unaudited	Audited	Audited	
1	INCOME					
a	Revenue from Operations					
	- Interest income	1,437.10	1,485.88	1,797.55	7,515.42	6,817.26
	- Dividend income	-	187.80	-	222.09	250.67
	- Financial consultancy services	165.00	115.00	-	319.00	-
	- Net gain on fair value changes	53.04	38.15	44.13	204.22	4,938.79
	- Net gain on derecognition of financial instrument under cost category	-	-	-	-	336.38
	- License fees	212.09	119.92	78.89	505.89	308.93
	- Real estate and related services	316.20	538.48	1,721.84	2,886.58	3,758.28
	Total Revenue from Operations	2,183.43	2,485.23	3,642.41	11,653.20	16,410.31
b	Other Income	16.08	(0.02)	2.76	16.08	3.72
	Total Income	2,199.51	2,485.21	3,645.17	11,669.28	16,414.03
2	EXPENSES					
a	Finance Costs	539.02	525.32	461.57	1,994.43	1,992.53
b	Impairment/(Reversal of Impairment) on Financial Assets (net)	(143.88)	(190.56)	293.63	(357.66)	(184.75)
c	Cost of Projects	-	(52.02)	1,190.73	681.22	2,128.09
d	Employee Benefit Expenses	452.10	480.14	335.34	1,788.09	1,171.76
e	Depreciation & Amortisation Expenses	125.31	124.38	76.09	400.71	301.12
f	Other Expenses (refer note 10)	486.05	509.55	377.71	1,836.20	1,204.74
g	Share of Loss/(Reversal of Loss) from Limited Liability Partnership	(115.55)	60.76	179.32	68.84	241.61
	Total Expenses	1,343.05	1,457.57	2,914.39	6,411.83	6,855.10
3	Profit before Tax (1-2)	856.46	1,027.64	730.78	5,257.45	9,558.93
4	Tax Expenses					
a	Current Tax	167.24	192.76	324.19	1,260.00	1,173.49
b	Deferred Tax	35.70	31.52	(81.43)	47.82	503.01
5	Net Profit after Tax (3-4)	653.52	803.36	488.02	3,949.63	7,882.43
6	Other Comprehensive Income					
a	Items that will not be reclassified to profit or loss (net of tax)					
	-Actuarial gain / (loss) on post retirement benefit plans	8.53	(2.13)	(6.23)	2.15	(16.85)
	- Net gain / (loss) on equity instruments designated at FVTOCI	1,879.85	786.51	(878.32)	6,735.18	526.21
b	Items that will be reclassified to profit or loss (net of tax)	-	-	-	-	-
	Total Other Comprehensive Income/(Loss)	1,888.38	784.38	(884.55)	6,737.33	509.36
7	Total Comprehensive Income/(Loss) (5+6)	2,541.90	1,587.74	(396.53)	10,686.96	8,391.79
8	Paid-up equity share capital (Face Value of ₹10/- each) (net of treasury shares)	2,826.68	2,819.68	2,819.68	2,826.68	2,819.68
9	Other Equity	-	-	-	1,15,202.53	1,04,337.01
10	Earnings per share (EPS) (Face Value of ₹10/- each) (not annualised for the interim periods)					
	Basic (in ₹)	2.32	2.85	1.73	14.00	27.96
	Diluted (in ₹)	2.30	2.82	1.72	13.88	27.71

SIGNED FOR IDENTIFICATION BY

 N. A. SHAH ASSOCIATES LLP
 MUMBAI



Crest Ventures Limited

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 E-mail: secretarial@crest.in | www.crest.in | CIN-L99999MH1982PLC102697

Notes:

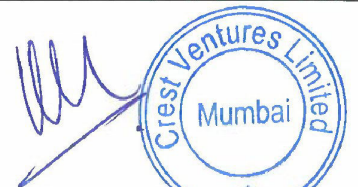
1. STANDALONE STATEMENT OF ASSETS AND LIABILITIES

(All amounts in ₹ Lakhs, unless otherwise stated)

Sr. No.	Particulars	As at	As at
		31.03.2026	31.03.2025
		Audited	Audited
A	ASSETS		
(1)	Financial Assets		
	Cash and Cash Equivalents	8,403.66	1,775.99
	Bank Balance other than Cash and Cash Equivalents	3,444.89	681.24
	Trade Receivables	97.25	732.74
	Loans	32,657.45	50,604.69
	Investments	60,034.04	30,042.77
	Other Financial Assets	15,973.57	25,619.58
	Sub-total Financial Assets	1,20,610.86	1,09,457.01
(2)	Non-Financial Assets		
	Inventories	25,546.71	8,471.50
	Current Tax Assets (net)	214.45	190.95
	Investment Property	5,096.72	5,189.07
	Property, Plant and Equipment	1,573.02	977.78
	Intangible Assets	15.67	18.19
	Other Non-Financial Assets	2,163.60	2,349.77
	Sub-total Non-Financial Assets	34,610.17	17,197.26
	TOTAL ASSETS	1,55,221.03	1,26,654.27
B	LIABILITIES AND EQUITY		
	LIABILITIES		
(1)	Financial Liabilities		
	Trade payables		
	Total outstanding dues of Micro Enterprises and Small Enterprises	252.27	76.44
	Total outstanding dues of creditors other than Micro Enterprises and Small Enterprises	197.88	217.75
	Debt Securities	10,026.63	9,333.02
	Borrowings (other than debt securities)	10,198.67	6,855.32
	Lease Liabilities	133.85	259.00
	Other Financial Liabilities	2,189.27	1,683.72
	Sub-total Financial Liabilities	22,998.57	18,425.25
(2)	Non-Financial Liabilities		
	Current Tax Liabilities (net)	4.25	-
	Provisions	253.63	197.53
	Deferred Tax Liabilities (net)	1,493.55	612.95
	Other Non-Financial Liabilities	12,441.82	261.85
	Sub-total Non-Financial Liabilities	14,193.25	1,072.33
(3)	EQUITY		
	Equity Share Capital	2,826.68	2,819.68
	Other Equity	1,15,202.53	1,04,337.01
	Sub-total Equity	1,18,029.21	1,07,156.69
	TOTAL LIABILITIES AND EQUITY	1,55,221.03	1,26,654.27

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 N. A. SHAH ASSOCIATES LLP
 MUMBAI



Crest Ventures Limited



CREST VENTURES

Notes:

2. STANDALONE STATEMENT OF CASH FLOWS

(All amounts in ₹ Lakhs, unless otherwise stated)

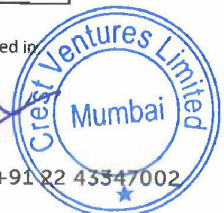
Sr. No.	Particulars	Year Ended	Year Ended
		31.03.2026	31.03.2025
		Audited	Audited
A	CASHFLOW FROM OPERATING ACTIVITIES		
	Profit Before Tax	5,257.45	9,558.93
	Adjustment for:		
	Depreciation and Amortisation	400.71	301.12
	Net Gain on Derecognition of Financial Instruments under Cost Category	-	(336.38)
	Net gain on Fair Value Changes	(204.22)	(4,938.79)
	Excess Provision / Balances Written Back	-	(0.88)
	Interest on Income Tax Refund	-	(2.74)
	Interest on Lease Liabilities	12.88	21.03
	Provision for Gratuity	42.80	30.32
	Provision for Compensated Absences	(5.11)	4.65
	Share Based Payments to Employees	262.45	25.00
	Net (gain) / loss on Sale/ Discard of Property, Plant and Equipment	0.41	0.03
	Impairment/ (Reversal of Impairment) on Financial Assets	(357.66)	(184.75)
	Share of Profit / (Loss) from Joint Venture	24.74	0.07
	Share of Loss from Limited Liability Partnership	68.84	241.61
	Operating profit before working capital changes	5,503.29	4,719.22
	Adjustments for:		
	(Increase) / Decrease in Trade and Other Receivables	28,942.09	(8,541.45)
	(Increase) / Decrease in Inventories	(17,074.86)	(2,192.31)
	Increase / (Decrease) in Trade and Other Payables	12,765.86	(254.17)
	Net Adjustments	24,633.09	(10,987.93)
	Cash generated from / (used in) operations	30,136.38	(6,268.71)
	Direct Taxes Paid (net of refunds)	(1,603.18)	(1,383.28)
	NET CASH GENERATED FROM / (USED IN) OPERATING ACTIVITIES	28,533.20	(7,651.99)
B	CASHFLOW FROM INVESTING ACTIVITIES		
	Purchase of Property, Plant and Equipment, Intangible Asset and Investment Property (including capital advances and capital work in progress)	(901.85)	(29.23)
	Purchase / Subscription of Investments in Subsidiaries and Associates	(20,772.82)	(800.00)
	Proceeds from Sale / Redemption / Buyback of Investments in Subsidiaries and Associates	-	1,712.12
	Purchase of Other Investments	(33,174.92)	(47,444.70)
	Proceeds from Sale of Other Investments	31,944.05	51,639.11
	(Increase) / Decrease in Other Bank Balances	(2,763.65)	(18.77)
	NET CASH GENERATED FROM / (USED IN) INVESTING ACTIVITIES	(25,669.19)	5,058.53
C	CASHFLOW FROM FINANCING ACTIVITIES		
	Proceeds from issue of Debt Securities	10,000.00	9,300.00
	Repayment of Debt Securities	(9,300.00)	(9,090.00)
	Proceeds from Borrowings (Other than Debt Securities)	4,568.60	-
	Repayment of Borrowings (Other than Debt Securities)	(1,225.25)	(900.76)
	Payment of Lease Liabilities	(138.02)	(138.02)
	Amount collected by ESOP trust on exercise of employee stock options	140.00	-
	Dividend Paid	(281.67)	(282.79)
	NET CASH GENERATED FROM / (USED IN) FINANCING ACTIVITIES	3,763.66	(1,111.57)
	NET INCREASE / (DECREASE) IN CASH AND CASH EQUIVALENTS	6,627.67	(3,705.03)
	CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR	1,775.99	5,481.02
	CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR	8,403.66	1,775.99
Components of Cash and Cash Equivalents			
	Particulars	As at 31.03.2026	As at 31.03.2025
		Audited	Audited
	Components of Cash and Cash Equivalents:		
	Cash on hand	0.75	1.27
	Cheques on hand	0.15	25.01
	Balances with Banks		
	- In current account (including accounts with sweep-in deposit facility)	2,401.23	1,749.71
	- In Fixed Deposit with maturity of less than three months	6,001.53	-
	Total	8,403.66	1,775.99

Note:

1) The standalone statement of cash flow has been prepared under the 'Indirect Method' set out in IND AS 7 - "Statement of Cash Flows" notified in Companies (Indian Accounting standards) Rules, 2015 (as amended).

2) unless otherwise stated "0.00" (zero) denotes amount less than five hundred.

SIGNED FOR IDENTIFICATION BY

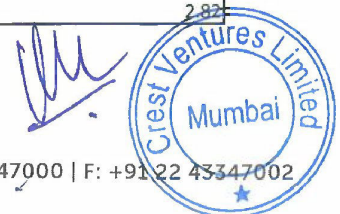




**CREST
VENTURES**

Notes:																																																							
3	The above audited financial results of Crest Ventures Limited which are published in accordance with Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ('Listing Regulations') and have been prepared in accordance with the Ind AS notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended. These results have been reviewed and recommended by the Audit Committee and subsequently approved by the Board of Directors at their respective meeting held on May 22, 2026.																																																						
4	The Company has framed "Crest-Employees Stock Option Plan 2022" ('ESOP Scheme'), which was duly approved by the Board of Directors and Shareholders of the Company. The ESOP Scheme is administered by the Crest - Employee Welfare Trust ('ESOP Trust') on behalf of the Company. The ESOP Trust has been treated as an extension of the Company and accordingly, shares held by ESOP Trust are treated as treasury shares and are netted off from the total equity share capital. Consequently, all the assets, liabilities, income and expenses of the ESOP Trust are accounted for as an assets, liabilities, income and expenses of the Company. During the quarter ended March 31, 2025 the Company had granted 2,53,000 options to the Eligible Employees pursuant to the ESOP Scheme. As at March 31, 2026, 1,83,000 equity shares are held by the ESOP Trust, these equity shares are backed by respective grants.																																																						
5	During the quarter and year ended March 31, 2026 eligible employees have exercised their Options and consequently the value of treasury shares are reduced by ₹ 7 Lakhs and subsequently equity share capital stand increased by ₹ 7 Lakhs.																																																						
6	On December 23, 2025, the Company issued and allotted 10,000 12% Rated, Listed, Unsecured, Senior, Transferable, Redeemable, Non-Convertible Debentures each of face value ₹1,00,000/- (Rupees One Lakh only) on a private placement basis aggregating to ₹10,000.00 Lakhs, the entire proceeds have been fully utilised as on March 31, 2026 in accordance with the objects of the issue. The said NCDs are listed on BSE Limited.																																																						
7	The figures of the quarter ended March 31, 2026 and March 31, 2025 are the balancing figures between the audited figures in respect of the full financial year and published year to date figures upto nine months ended December 31, 2025 and December 31, 2024 respectively which were subjected to limited review.																																																						
8	Information as required by Regulation 52(4) of the Listing Regulations is attached in Annexure A of these financial results.																																																						
9	The Company has presented Segment information on the basis of the consolidated financial results as permitted by Indian Accounting Standard 108 "Operating Segments" (refer note 3 of audited consolidated financial results).																																																						
10	Other Expenses includes share of loss from Joint Venture (association of persons) amounting to ₹24.57 Lakhs and ₹24.74 Lakhs for the quarter and year ended March 31, 2026, respectively.																																																						
11	The figures for the quarter ended December 31, 2025 have been restated pursuant to the restatement of the financial statements. The restatement was carried out on account of certain expenses and credit notes pertaining to previous quarter December 31, 2025, consequently, the profit for the said quarter has been restated in accordance with Ind AS 8 Accounting Policies, Changes in Accounting Estimates and Errors. The restated figures for the quarter ended December 31, 2025 are as under:																																																						
	<table border="1"> <thead> <tr> <th>Particulars</th> <th>₹ in Lakhs (unless otherwise stated)</th> </tr> </thead> <tbody> <tr> <td>License fees</td> <td></td> </tr> <tr> <td>As reported</td> <td>190.29</td> </tr> <tr> <td>Impact of restatement</td> <td>(70.37)</td> </tr> <tr> <td>Restated</td> <td>119.92</td> </tr> <tr> <td>Real estate and related services</td> <td></td> </tr> <tr> <td>As reported</td> <td>542.37</td> </tr> <tr> <td>Impact of restatement</td> <td>(3.89)</td> </tr> <tr> <td>Restated</td> <td>538.48</td> </tr> <tr> <td>Other Expenses</td> <td></td> </tr> <tr> <td>As reported</td> <td>388.17</td> </tr> <tr> <td>Impact of restatement</td> <td>121.38</td> </tr> <tr> <td>Restated</td> <td>509.55</td> </tr> <tr> <td>Tax Expense</td> <td></td> </tr> <tr> <td>As reported</td> <td>273.52</td> </tr> <tr> <td>Impact of restatement</td> <td>(49.24)</td> </tr> <tr> <td>Restated</td> <td>224.28</td> </tr> <tr> <td>Profit / (Loss) after tax for the period</td> <td></td> </tr> <tr> <td>As reported</td> <td>949.76</td> </tr> <tr> <td>Impact of restatement</td> <td>(146.40)</td> </tr> <tr> <td>Restated</td> <td>803.36</td> </tr> <tr> <td>Basic earnings per share</td> <td></td> </tr> <tr> <td>As reported</td> <td>3.37</td> </tr> <tr> <td>Restated</td> <td>2.85</td> </tr> <tr> <td>Diluted earnings per share</td> <td></td> </tr> <tr> <td>As reported</td> <td>3.34</td> </tr> <tr> <td>Restated</td> <td>2.82</td> </tr> </tbody> </table>	Particulars	₹ in Lakhs (unless otherwise stated)	License fees		As reported	190.29	Impact of restatement	(70.37)	Restated	119.92	Real estate and related services		As reported	542.37	Impact of restatement	(3.89)	Restated	538.48	Other Expenses		As reported	388.17	Impact of restatement	121.38	Restated	509.55	Tax Expense		As reported	273.52	Impact of restatement	(49.24)	Restated	224.28	Profit / (Loss) after tax for the period		As reported	949.76	Impact of restatement	(146.40)	Restated	803.36	Basic earnings per share		As reported	3.37	Restated	2.85	Diluted earnings per share		As reported	3.34	Restated	2.82
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N. A. SHAH ASSOCIATES LLP
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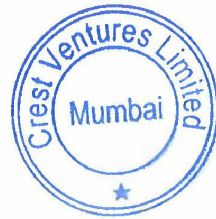
**CREST
VENTURES**

12	<p>The Company had given unsecured deposits aggregating to ₹15,529.75 Lakhs with certain counterparties in connection with proposed joint development and / or arrangements during the financial years 2022-23 and 2023-24. At the time of placing the deposits, the Company had obtained and continues to hold comprehensive security in respect of these deposits, comprising the original title documents of certain underlying land parcels / properties as security, and in some cases pledge of shares provided by the counterparties and a mortgage charge over the said properties created during the quarter ended December 31, 2025. Subsequently the Company has entered into a joint venture agreement over a part of the land parcel, thereby establishing a clear development framework for monetisation of these assets. The independent valuation of the mortgaged properties and land parcels confirms that the aggregate realisable and development value of the security held is adequate to cover the carrying value of the deposits in full.</p> <p>Based on the mortgage charge created over the properties, the joint venture agreement, the independent valuation report confirming the adequacy of security cover, and the pledge of shares held as collateral, the management is firmly of the opinion that the carrying value of the deposits is fully recoverable and adjustable against future development obligations under the joint venture arrangements, and that no additional provision for impairment is necessary. The Company is actively pursuing development and monetisation of the underlying assets in terms of the joint venture arrangements, and expects the deposits to be fully adjusted / recovered in the ordinary course of the development cycle.</p>												
13	<p>The Board of Directors, at their meeting held on December 18, 2025, approved a Scheme of Arrangement ("Scheme") under Sections 230 to 232 and other applicable provisions of the Companies Act, 2013, between Crest Ventures Limited ("the Company" or "Demerged Company") and Crest Capital and Investment Limited ("Resulting Company"), and their respective shareholders and creditors.</p> <p>The Scheme provides for the demerger of the Demerged Undertaking of the Company into the Resulting Company on a going-concern basis, on an "as is where is" basis, subject to applicable regulatory and statutory approvals. Upon the Scheme becoming effective, the Resulting Company shall issue equity shares to the eligible shareholders of the Company in accordance with the share entitlement ratio as specified in the Scheme. Pursuant to the Board approval, the Scheme has been filed with the concerned Stock Exchanges. Pending the requisite regulatory and statutory authorities approval, no impact is given in the Standalone Financial Results for the quarter and year ended March 31, 2026.</p>												
14	<p>Disclosures pursuant to RBI Notification - RBI/DOR/2025-26/359 DOR.ACC. REC. No.278/21.04.018/2025-26, Master Direction - Reserve Bank of India (Non-Banking Financial Companies - Financial Statements: Presentation and Disclosures) Directions, 2025 read with RBI/DOR/2025-26/352 DOR.STR.REC.271/21.04.048/2025-26, Master Direction - Reserve Bank of India (Non-Banking Financial Companies - Transfer and Distribution of Credit Risk) Directions, 2025 dated November 28, 2025:</p> <table border="1"> <tr> <td colspan="2">A) Details of loans not in default</td> </tr> <tr> <td>Acquired</td> <td>Nil</td> </tr> <tr> <td>Transferred</td> <td>Nil</td> </tr> <tr> <td colspan="2">B) Details of stressed loans</td> </tr> <tr> <td>Acquired</td> <td>Nil</td> </tr> <tr> <td>Transferred</td> <td>Nil</td> </tr> </table>	A) Details of loans not in default		Acquired	Nil	Transferred	Nil	B) Details of stressed loans		Acquired	Nil	Transferred	Nil
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Acquired	Nil												
Transferred	Nil												
15	<p>The Board of Directors at its meeting held on May 22, 2026 has recommended a final dividend of ₹ 1 per equity share (@10%) of face value of ₹10 each for the year ended March 31, 2026 subject to the approval of shareholders at the ensuing Annual General Meeting of the Company.</p>												
16	<p>These standalone financial results would be available on the Company's website viz. www.crest.in and on the websites of BSE Limited and National Stock Exchange of India Limited viz. www.bseindia.com and www.nseindia.com respectively.</p>												
17	<p>Previous period/ year figures have been regrouped / reclassified, wherever considered necessary.</p>												

For Crest Ventures Limited,



Vijay Choraria
Managing Director
[DIN: 00021446]



Place: Mumbai
Date : May 22, 2026



Crest Ventures Limited

Registered Office: 111, Maker Chambers IV | 11th Floor | Nariman Point | Mumbai – 400021 | T: +91 22 43347000 | F: +91 22 43347002
E-mail: secretarial@crest.in | www.crest.in | CIN-L99999MH1982PLC102697



**CREST
VENTURES**

Annexure A

Compliance related to disclosure of certain ratios and other financial information as required under Regulation 52(4) of the Listing Regulations.

Analytical Ratios and other disclosures based on Unaudited Standalone Financial Results for the Quarter Ended 31 March 2026 and Audited Standalone Financial Results for the Year Ended 31 March 2026:

(All amounts in ₹ Lakhs, unless otherwise stated)

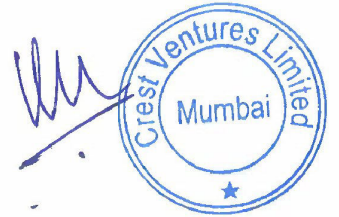
Sr. No.	Particulars	Quarter Ended			Year Ended	
		31.03.2026	31.12.2025	31.03.2025	31.03.2026	31.03.2025
		Unaudited	Unaudited	Unaudited	Audited	Audited
1	Debt-Equity ratio (no.of times)	0.17	0.18	0.15	0.17	0.15
2	Outstanding redeemable preference shares (quantity and value)	Nil	Nil	Nil	Nil	Nil
3	Debenture redemption reserve	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable
4	Capital redemption reserve	Nil	Nil	Nil	Nil	Nil
5	Net Worth	1,18,029.21	1,15,286.73	1,07,156.69	1,18,029.21	1,07,156.69
6	Net Profit after tax	653.52	803.36	488.02	3,949.63	7,882.43
7	Earnings per share (EPS) (Face Value of ₹10/- each) (not annualised for the interim periods)					
	(a) Basic (in ₹)	2.32	2.85	1.73	14.00	27.96
	(b) Diluted (in ₹)	2.30	2.82	1.72	13.88	27.71
8	Total debts to total assets ratio	0.13	0.14	0.13	0.13	0.13
9	Net profit margin (%) (Profit after Tax/Total Income)	29.71%	32.33%	13.39%	33.85%	48.02%
10	Sector specific equivalent ratio, as applicable					
	(a) Capital Adequacy Ratio (%)	64.40%	77.12%	75.39%	64.40%	75.39%
	(b) Gross Stage -3 Assets (%)	-	-	-	-	-
	(c) Net Stage -3 Assets (%)	-	-	-	-	-
	(d) Provision coverage ratio for Stage-3 assets (PCR %)	-	-	-	-	-
	(e) Liquidity coverage ratio (%)	-	-	-	-	-

Note:

- Debt service coverage ratio, Interest service coverage ratio, Current ratio, Long term debt to working capital, Bad debts to Accounts receivable ratio, Current liability ratio, Debtors turnover, Inventory turnover and Operating margin ratio are not applicable since the Company is Non Banking Financial Company registered under the Reserve Bank of India Act, 1934.
- Debt Equity Ratio =(Debt securities+Borrowings (other than debt securities)+Intercorporate Deposits) / Total Equity.
- Net Worth = (Equity Share Capital + Other Equity).
- Total Debts to Total Assets= (Debt securities+Borrowings (other than debt securities)+Intercorporate Deposits) / Total Assets.
- Net Profit Margin = Profit after Tax/Total Income.
- Capital Adequacy Ratio has been computed as per RBI guidelines.
- Gross Stage -3 Assets % = Gross Stage - 3 Assets/Gross total loans.
- Net Stage -3 Assets % = (Gross Stage- 3 Assets less impairment loss allowance for Stage -3 Assets)/ (Gross loan assets less impairment loss allowance for Stage -3).
- Provision Coverage Ratio for Stage-3 Assets (PCR %)= Carrying amount of impairment loss allowance for Stage -3 Assets/ Gross Stage-3 Assets.
- As per RBI Master Direction - RBI/DOR/2025-26/359DOR.ACC.REC.No.278/21.04.018/2025-26 - Reserve Bank of India (Non-Banking Financial Companies – Financial Statements: Presentation and Disclosures) Directions, 2025 dated November 28, 2025, since the Company's asset size is less than ₹5,000 crores, disclosure of Liquidity Coverage Ratio is not applicable.

SIGNED FOR IDENTIFICATION BY

 N. A. SHAH ASSOCIATES LLP
 MUMBAI



Crest Ventures Limited

Registered Office: 111, Maker Chambers IV | 11th Floor | Nariman Point | Mumbai – 400021 | T: +91 22 43347000 | F: +91 22 43347002
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N. A. SHAH ASSOCIATES LLP
Chartered Accountants

Independent Auditor's Report on the consolidated financial results of Crest Ventures Limited pursuant to the Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

**To,
The Board of Directors
Crest Ventures Limited**

Opinion

We have audited the accompanying statement of consolidated financial results ("the Statement") of **Crest Ventures Limited** ("Holding company" including Crest-Employee Welfare Trust) and its subsidiaries (the Holding company and its subsidiaries together referred to as "the Group"), and its associates and joint ventures for the year ended March 31, 2026, attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations').

The Statement includes the results for the quarter ended March 31, 2026, being the derived figures between the audited figures in respect of the full financial year ended March 31, 2026, and the unaudited published year-to-date figures up to December 31, 2025, being the date of the end of the third quarter of the current financial year, which were subject to limited review. Also refer note 8 of the Statement for the quarter and year ended March 31, 2026.

In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the reports of the other auditors on separate audited financial statements of subsidiaries, associates, the aforesaid Statement:

- (i) includes the annual financial results of entities mentioned in Annexure 1 to this report;
- (ii) are presented in accordance with the requirements of Regulations 33 and Regulation 52 of the Listing Regulations, (as amended); and
- (iii) give a true and fair view, in conformity with the recognition and measurement principles laid down in the applicable Accounting Standards ("Ind AS") prescribed under section 133 of the Companies Act, 2013 (the "Act") read with relevant rules issued thereunder, the circulars, guidelines and other directions issued by the Reserve Bank of India (RBI) from time to time (the "RBI Guidelines") and other accounting principles generally accepted in India, of the consolidated net profit / (loss) and other comprehensive income and other financial information of the Group and its share in associates and joint ventures for the year ended March 31, 2026.

Basis of Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 ('the Act'). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Statement section of our report. We are independent of the Group and of its associate and joint venture Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the Statement under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us and other auditors in terms of their reports referred to in "Other Matter" section below, is sufficient and appropriate to provide a basis for our opinion on the statement.



N. A. SHAH ASSOCIATES LLP
Chartered Accountants

Independent Auditor's Report on the consolidated financial results of Crest Ventures Limited pursuant to the Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

Emphasis of matters

As further elaborated and stated in note 12 of the Statement, deposits aggregating to Rs. 15,529.75 lakhs with certain counter parties are considered to be recoverable / adjustable based on the mortgage charge created over the properties, the joint venture agreement, the independent valuation report confirming the adequacy of security cover, and the pledge of shares held as collateral. We have relied upon the management explanation & judgement as regards the said matter.

Our report on the Statement is not modified in respect of the above matter.

Management's and Board of Directors' Responsibilities for the Statement

The Statement have been prepared on the basis of the consolidated financial statements.

The Parent Company's Board of Directors are responsible for the preparation and presentation of the Statement that give a true and fair view of the consolidated net profit / (loss) and other comprehensive income and other financial information of the Group including its associates and joint ventures in accordance with recognition and measurement principles laid down in Ind AS, prescribed under Section 133 of the Act read with relevant rules issued thereunder the RBI guidelines and other accounting principles generally accepted in India and in compliance with Regulation 33 and Regulation 52 of the Listing Regulations. The respective Board of Directors of the companies included in the Group and of its associates are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and its associate and joint ventures and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the respective financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the Statement by the Board of Directors of the Holding Company, as aforesaid.

In preparing the Statement, the respective Board of Directors of the companies, included in the Group and of its associates, are responsible for assessing the ability of the Group and of its associates and joint ventures to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Group and of its associates and joint ventures or to cease operations, or has no realistic alternative but to do so.

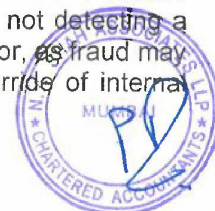
The respective Board of Directors of the companies included in the Group and of its associates are responsible for overseeing the financial reporting process of the Group and of its associates.

Auditor's responsibilities for the Audit of the Statement

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.



N. A. SHAH ASSOCIATES LLP
Chartered Accountants

Independent Auditor's Report on the consolidated financial results of Crest Ventures Limited pursuant to the Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion through separate report on the complete set of financial statements on whether the Holding Company has adequate internal financial controls with reference to consolidated financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 and Regulation 52 of the Listing Regulations.
- Conclude on the appropriateness of Board of Director's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group and its associates and joint ventures to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group and its associates and joint ventures to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represent the underlying transactions and events in a manner that achieves fair presentation.
- Perform procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the LODR Regulations to the extent applicable.
- Obtain sufficient appropriate audit evidence regarding the financial results / financial information of the entities within the Group and its associates and joint ventures to express an opinion on the Statement. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the Statement of which we are the independent auditors. For the other entities included in the Statement, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

Materiality is the magnitude of misstatements in the Statement that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Statement may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Statement.

We communicate with those charged with governance of the Holding Company and such other entity included in the statement of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



N. A. SHAH ASSOCIATES LLP
Chartered Accountants

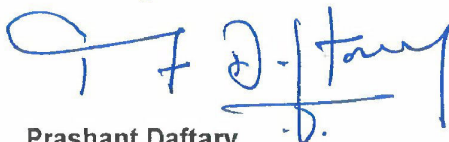
Independent Auditor's Report on the consolidated financial results of Crest Ventures Limited pursuant to the Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

Other matters

- a) The Statement includes the audited financial results of seven subsidiaries (including one step down subsidiary), whose audited financial statements reflect group's share of total assets of Rs. 14,584.36 lakhs as at March 31, 2026, total income of Rs. 849.05 lakhs and Rs. 3,652.70 lakhs, total net profit/ (loss) after tax of Rs. 10.53 lakhs and Rs. 693.68 lakhs, total comprehensive income/ (loss) of Rs. (104.07) lakhs and Rs. 302.83 lakhs for the quarter and year ended March 31, 2026 respectively and total cash inflows (net) of Rs. 426.16 lakhs for the year ended March 31, 2026, as considered in the Statement, which have been audited by their respective independent auditors. The Statement also includes the Group's share of net profit/ (loss) after tax of Rs. 73.35 lakhs and Rs. 328.74 lakhs and total comprehensive income/ (loss) of Rs. 73.55 lakhs and Rs. 328.81 lakhs for the quarter and year ended March 31, 2026 respectively, in respect of three associates, whose financial statements have been audited by their respective independent auditors. The independent auditor's report reports on financial statement of these entities have been furnished to us by the Management and our opinion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these entities, is based solely on the reports of the such auditors and the procedures performed by us as stated in paragraph above.
- b) The Statement includes unaudited financial results of four step down subsidiaries, whose unaudited financial statements reflect group's share of total assets of Rs. 3.00 lakhs as at March 31, 2026, total income of Rs. NIL lakhs and Rs NIL lakhs and total net profit/ (loss) after tax of Rs. (0.01) lakhs and Rs. (0.10) lakhs, total comprehensive income/ (loss) of Rs. (0.01) lakhs and Rs. (0.10) lakhs for the quarter and year ended March 31, 2026 respectively and total cash inflows (net) of Rs. 0.24 lakhs for the year ended March 31, 2026, as considered in the Statement, whose financial statement have not been audited by any auditors. The Statement also includes the Group's share of net profit/ (loss) after tax of Rs. 56.13 lakhs and Rs. (319.81) lakhs and total comprehensive income/ (loss) of Rs. 56.13 lakhs and Rs. (319.81) lakhs for the quarter and year ended March 31, 2026 respectively, in respect of one associate whose financial statement have not been audited by any auditors. This unaudited financial statements has been approved and furnished to us by the Management and our opinion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this entity, is based solely on such unaudited financial statements. In our opinion and according to the information and explanations given to us by the management, this financial statements are not material to the Group.
- c) The figures for the quarter and year ended March 31, 2025 are based on the previously issued statement and annual consolidated financial statements that were audited by the erstwhile auditors whose report dated May 28, 2025, expressed unmodified opinion

Our report on the Statement is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors and unaudited financial results provided by the Management.

For N. A. Shah Associates LLP
Chartered Accountants
Firm's Registration No. 116560W/W100149



Prashant Daftary
Partner
Membership number: 117080
UDIN: 26117080ARKYNG2142



Place: Mumbai
Date: 22nd May 2026

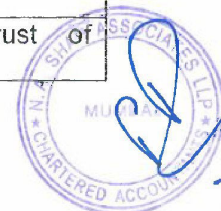
N. A. SHAH ASSOCIATES LLP
Chartered Accountants

Independent Auditor's Report on the consolidated financial results of Crest Ventures Limited pursuant to the Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

Annexure 1

The Statement includes the results of the following entities:

Name of the Entity	Relationship
Crest Ventures Limited	Holding Company
Crest Finserv Limited	Wholly Owned Subsidiary
Crest Fincap Private Limited (formerly known as Crest Fincap Advisors Private Limited)	Wholly Owned Subsidiary
Crest Capital and Investment Limited (formerly known as Crest Capital and Investment Private Limited)	Wholly Owned Subsidiary
Crest Corner Private Limited	Wholly Owned Subsidiary
Crest Habitat Private Limited	Wholly Owned Subsidiary
Crest Urban Living Private Limited (formerly known as Escort Developers Private Limited)	Wholly Owned Subsidiary
Mane Green Private Limited	Wholly Owned Subsidiary
Sutlej Housing Private Limited	Wholly Owned Subsidiary (w.e.f. 24 th April 2025)
Crest Residency Private Limited	Wholly Owned Subsidiary (upto June 25, 2025) and Subsidiary (w.e.f. June 26, 2025)
Crest Prime Projects Private Limited	Wholly Owned Subsidiary (incorporated on 9 th October 2025)
Crest Shelters Private Limited	Wholly Owned Subsidiary (w.e.f. 7 th October 2025)
Crest Prime Limited	Wholly Owned Subsidiary (w.e.f. 7 th January 2026)
Crest EZY Living Private Limited	Wholly Owned Subsidiary (w.e.f. 11 th January 2026)
Ramayana Realtors Private Limited	Subsidiary
Crest Finserv GIFT CITY IFSC Private Limited	Step down Subsidiary (incorporated on 16 th April 2025)
Picotee Mansions LLP	Step down Subsidiary - Limited Liability Partnership
LA Visual Space Developers LLP	Step down Subsidiary - Limited Liability Partnership
Northstar Quant Advisors LLP	Step down Subsidiary - Limited Liability Partnership (w.e.f. 18 th February 2026)
Southview Exquisite Homes LLP	Associate (upto January 19, 2026) and Step down Subsidiary (w.e.f. June 20, 2025)
Starboard Hotels Private Limited	Associate
Classic Housing Projects Private Limited	Associate
Tamarind Global Services Private Limited	Associate
Kara Property Ventures LLP	Associate
Hill View Developers	Associate
VK-21 Realty LLP	Associate (ceased w.e.f. 1 st July 2025)
Trinity Ventures	Joint Venture (dissolved w.e.f. 17 th March 2026)
Crest Employee Welfare Trust	Employee Welfare Trust of Holding Company





CREST VENTURES

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 31 MARCH, 2026 AND AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE YEAR ENDED 31 MARCH, 2026

(All amounts in ₹ Lakhs, unless otherwise stated)

Sr. No.	Particulars	CONSOLIDATED				
		Quarter Ended			Year Ended	
		31.03.2026 (refer note 8)	31.12.2025 (refer note 11)	31.03.2025 (refer note 8)	31.03.2026	31.03.2025
	Unaudited	Unaudited	Unaudited	Audited	Audited	
1	INCOME					
a	Revenue from Operations					
	- Interest income	1,636.80	1,919.03	2,046.27	8,818.27	7,713.31
	- Dividend income	-	7.96	-	42.75	88.51
	- Net gain on fair value changes	64.79	55.11	72.22	258.16	5,246.96
	- Net gain on previously held equity interest in associate	-	-	-	71.02	-
	- Financial and related services	824.04	777.96	655.10	2,914.47	2,252.17
	- Income from securities trading	(16.27)	32.81	85.62	106.52	379.71
	- License fees	212.09	119.92	78.89	505.89	308.93
	- Real estate and related services	476.70	538.47	1,817.75	3,197.08	4,439.01
	Total Revenue from Operations	3,198.15	3,451.26	4,755.85	15,914.16	20,428.60
b	Other Income	6.96	1.78	8.89	8.87	23.60
	Total Income	3,205.11	3,453.04	4,764.74	15,923.03	20,452.20
2	EXPENSES					
a	Finance Costs	542.55	526.80	486.11	2,006.03	2,073.98
b	Impairment/(Reversal of Impairment) on Financial Assets (net)	(127.90)	(150.78)	25.99	(142.59)	(466.17)
c	Cost of Projects	78.99	(52.04)	1,231.47	802.09	2,400.82
d	Employee Benefit Expenses	815.75	860.95	664.27	3,202.15	2,441.66
e	Depreciation & Amortisation Expenses	160.96	154.99	105.90	525.50	425.05
f	Other Expenses	867.78	863.53	634.24	3,008.45	2,074.19
g	Share of Loss/ (Reversal of Loss) from Limited Liability Partnership	(115.55)	60.75	177.32	67.78	254.86
	Total Expenses	2,222.58	2,264.20	3,325.30	9,469.41	9,204.39
3	Add: Share of Profit/(Loss) of Associates	129.58	121.53	(298.39)	45.73	(134.94)
4	Profit before Tax (1-2+3)	1,112.11	1,310.37	1,141.05	6,499.35	11,112.87
5	Tax Expenses					
a	Current Tax	253.62	297.28	435.64	1,721.84	1,618.49
b	Deferred Tax	3.53	28.52	(86.48)	(9.53)	477.21
6	Net Profit after Tax (4-5)	854.96	984.57	791.89	4,787.04	9,017.17
7	Other Comprehensive Income					
a	Items that will not be reclassified to profit or loss (net of tax)					
	- Actuarial gain / (loss) on post retirement benefit plans	11.26	(2.46)	(20.54)	3.87	(1.01)
	- Net gain / (loss) on equity instruments designated at FVTOCI	1,745.33	648.29	(878.32)	6,315.40	526.21
	- Share of other comprehensive income/(loss) of equity accounted investees	0.08	-	(0.15)	0.08	(0.15)
b	Items that will be reclassified to profit or loss (net of tax)					
	- Foreign exchange translation reserve	26.33	6.21	-	32.31	-
	Total Other Comprehensive Income/(Loss)	1,783.00	652.04	(899.01)	6,351.66	525.05
8	Total Comprehensive Income/(Loss) (6+7)	2,637.96	1,636.61	(107.12)	11,138.70	9,542.22
9	Net Profit/(Loss) attributable to :					
	Owners of the Company	835.16	957.63	773.45	4,683.43	8,850.70
	Non-controlling interests	19.80	26.94	18.44	103.61	166.47
10	Other Comprehensive Income/(Loss) attributable to :					
	Owners of the Company	1,778.42	652.72	(896.63)	6,349.11	527.74
	Non-controlling interests	4.58	(0.68)	(2.98)	2.55	(2.69)
11	Total Comprehensive Income/(Loss) attributable to :					
	Owners of the Company	2,613.58	1,610.35	(123.18)	11,032.54	9,378.44
	Non-controlling interests	24.38	26.26	16.06	106.16	163.78
12	Paid-up equity share capital (Face Value of ₹10/- each) (net of treasury shares)	2,826.68	2,819.68	2,819.68	2,826.68	2,819.68
13	Other Equity				1,27,876.57	1,16,661.31
14	Earnings per share (EPS) (Face Value of ₹10/- each) (not annualised for the interim periods)					
	Basic (in ₹)	2.96	3.49	2.74	16.61	31.39
	Diluted (in ₹)	2.94	3.46	2.72	16.46	31.11

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Notes:

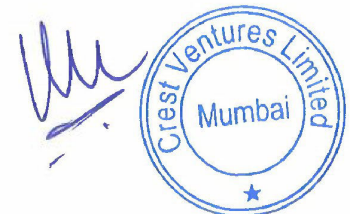
1. CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES

(All amounts in ₹ Lakhs, unless otherwise stated)

Sr. No.	Particulars	As at	As at
		31.03.2026	31.03.2025
		Audited	Audited
A	ASSETS		
(1)	Financial Assets		
	Cash and Cash Equivalents	12,902.11	5,641.46
	Bank Balance other than Cash and Cash Equivalents	5,512.20	2,617.22
	Trade Receivables	427.90	1,050.03
	Loans	39,143.95	56,445.45
	Investments	40,798.69	28,951.61
	Other Financial Assets	23,968.59	25,752.17
	Sub-total Financial Assets	1,22,753.44	1,20,457.94
(2)	Non-Financial Assets		
	Inventories	59,106.36	10,691.69
	Current Tax Assets (net)	456.63	419.76
	Deferred Tax Assets (net)	260.12	139.66
	Investment Property	5,096.72	5,189.08
	Property, Plant and Equipment	1,895.13	1,170.12
	Intangible Assets	17.24	20.16
	Goodwill on Consolidation	418.86	359.34
	Other Non-Financial Assets	2,517.36	3,666.16
	Sub-total Non-Financial Assets	69,768.42	21,655.97
	TOTAL ASSETS	1,92,521.86	1,42,113.91
B	LIABILITIES AND EQUITY		
	LIABILITIES		
(1)	Financial Liabilities		
	Trade Payables		
	Total outstanding dues of Micro Enterprises and Small Enterprises	263.87	77.58
	Total outstanding dues of creditors other than Micro Enterprises and Small Enterprises	234.01	244.83
	Debt Securities	10,026.63	9,333.02
	Borrowings (other than debt securities)	10,198.67	6,917.76
	Intercompany Deposits	7,711.15	-
	Lease Liabilities	267.64	350.77
	Other Financial Liabilities	2,486.79	1,808.63
	Sub-total Financial Liabilities	31,188.76	18,732.59
(2)	Non-Financial Liabilities		
	Current Tax Liabilities (net)	74.27	66.71
	Provisions	491.43	394.48
	Deferred Tax Liabilities (net)	1,502.19	623.50
	Other Non-Financial Liabilities	25,965.16	333.85
	Sub-total Non-Financial Liabilities	28,033.05	1,418.54
(3)	EQUITY		
	Equity Share Capital	2,826.68	2,819.68
	Other Equity	1,27,876.57	1,16,661.31
	Equity attributable to Owners of the Company	1,30,703.25	1,19,480.99
	Non-Controlling Interest	2,596.80	2,481.79
	Sub-total Equity	1,33,300.05	1,21,962.78
	TOTAL LIABILITIES AND EQUITY	1,92,521.86	1,42,113.91

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 N. A. SHAH ASSOCIATES LLP
 MUMBAI



Crest Ventures Limited

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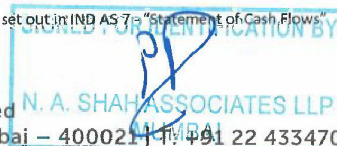
2. CONSOLIDATED STATEMENT OF CASH FLOWS

(All amounts in ₹ Lakhs, unless otherwise stated)

Sr. No.	Particulars	Year Ended	Year Ended
		31.03.2026	31.03.2025
		Audited	Audited
A	CASHFLOW FROM OPERATING ACTIVITIES		
	Profit Before Tax	6,499.35	11,112.87
	Less: Share of Profit / (Loss) from Associates	45.73	(134.94)
	Profit Before Tax and Share of Profit from Associates	6,453.62	11,247.81
	Adjustment for:		
	Depreciation and Amortisation	525.50	425.05
	Net gain on Fair Value Changes	(258.16)	(5,246.96)
	Net Gain on Previously held Equity Interest in Associate	(71.02)	-
	Interest Income	(1,361.52)	(762.43)
	Interest on Lease Liabilities	19.46	30.51
	Provision for Gratuity	119.04	62.43
	Provision for Compensated Absences	(7.52)	3.90
	Share Based Payments to Employees	262.45	25.00
	Finance Costs	237.66	71.96
	Share Issue Expenses	9.77	-
	Net (gain) / loss on Sale/Discard of Property, Plant and Equipment	2.72	(0.18)
	Excess Provision / Balances Written Back	(0.51)	(20.43)
	Impairment/(Reversal of impairment) on Financial Assets	(142.59)	(466.17)
	Share of Loss/ (Reversal of Loss) from Limited Liability Partnership	67.78	254.86
	Net Loss on Previously held Interest in Joint Venture	24.57	-
	Operating profit before working capital changes	5,881.25	5,625.36
	Adjustments for:		
	(Increase) / Decrease in Trade and Other Receivables	21,125.19	(7,492.18)
	(Increase) / Decrease in Trading Investments	1,571.72	4,764.21
	(Increase) / Decrease in Inventories	(20,857.08)	(2,007.66)
	Increase / (Decrease) in Trade and Other Payables	(1,079.58)	(261.63)
	Net Adjustments	760.25	(4,997.26)
	Cash generated from / (used in) operations	6,641.50	628.10
	Direct Taxes Paid (net of refunds)	(2,026.42)	(2,043.05)
	NET CASH GENERATED FROM / (USED IN) OPERATING ACTIVITIES	4,615.08	(1,414.95)
B	CASHFLOW FROM INVESTING ACTIVITIES		
	Purchase of Property, Plant and Equipment, Intangible Asset and Investment Property (including capital advances and capital work in progress)	(1,091.09)	(60.39)
	Sale of Property, Plant and Equipment	0.13	0.23
	Purchase / Subscription of Investments in Subsidiaries and Associates	(1,071.04)	-
	Proceeds from Sale / Redemption of Investments in Subsidiaries and Associates	67.11	35.00
	Purchase of Other Investments	(52,622.20)	(74,216.22)
	Proceeds from Sale of Other Investments	47,787.70	77,852.38
	Withdrawal from Partnership and LLP Investments	-	16.79
	(Increase) / Decrease in Other Bank Balances	(2,856.53)	(1,652.80)
	Interest Received	1,264.76	788.16
	NET CASH GENERATED FROM / (USED IN) INVESTING ACTIVITIES	(8,521.16)	2,763.15
C	CASHFLOW FROM FINANCING ACTIVITIES		
	Proceeds from issue of Debt Securities	10,000.00	9,300.00
	Repayment of Debt Securities	(9,300.00)	(9,124.00)
	Proceeds from Borrowings (Other than Debt Securities)	4,568.60	-
	Repayment of Borrowings (Other than Debt Securities)	(1,287.69)	(4,254.57)
	Proceeds from Intercompany Deposits	7,500.00	0.01
	Withdrawal by Partners	(0.36)	-
	Payment of Lease liabilities	(223.08)	(229.28)
	Share issue expenditure	(9.77)	-
	Dividend Paid	(281.67)	(282.80)
	Proceeds from Issue of Equity Share Capital to Non-Controlling Interest	19.84	-
	Amount collected by ESOP trust on exercise of employee stock options	140.00	-
	Payment to Non Controlling Interest on Buyback of Subsidiary Shares	-	(607.82)
	Finance Costs	(242.91)	(73.04)
	NET CASH GENERATED FROM / (USED IN) FINANCING ACTIVITIES	10,882.96	(5,271.50)
	NET INCREASE / (DECREASE) IN CASH AND CASH EQUIVALENTS	6,976.88	(3,923.31)
	CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR	5,641.46	9,569.56
	LESS : TRANSFERRED ON DISPOSAL OF SUBSIDIARIES / JOINT VENTURE	0.03	4.79
	ADD: ON ACQUISITION OF SUBSIDIARY	251.49	-
	ADD: FOREIGN EXCHANGE TRANSLATION RESERVE	32.31	-
	CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR	12,902.11	5,641.46
	Components of Cash and Cash Equivalents		
	Particulars	As at 31.03.2026	As at 31.03.2025
	Components of Cash and Cash Equivalents:	Audited	Audited
	Cash on hand	3.27	2.60
	Cheques on hand	0.15	25.01
	Balances with Banks		
	- In current account (including accounts with sweep-in deposit facility)	4,396.48	5,558.18
	- In fixed deposit with maturity of less than three months	8,502.21	55.67
	Total	12,902.11	5,641.46

Note:

- The consolidated statement of cash flow has been prepared under the 'Indirect Method' set out in IND AS 7 - "Statement of Cash Flows" notified in Companies (Indian Accounting standards) Rules, 2015 (as amended).
- unless otherwise stated "0.00" (zero) denotes amount less than five hundred.



Crest Ventures Limited



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Notes:

3. CONSOLIDATED SEGMENT REVENUE, SEGMENT RESULTS, SEGMENT ASSETS & SEGMENT LIABILITIES

(All amounts in ₹ Lakhs, unless otherwise stated)

Particulars	CONSOLIDATED				
	Quarter Ended			Year Ended	
	31.03.2026	31.12.2025	31.03.2025	31.03.2026	31.03.2025
	Unaudited	Unaudited	Unaudited	Audited	Audited
Segment Revenue					
Investing & Credit Activities	1,659.77	1,894.83	1,436.01	7,413.04	12,110.92
Financial & Related Services	845.85	879.51	1,219.94	3,253.10	2,866.37
Real Estate & Related Activities	695.12	678.70	2,100.06	5,252.52	5,460.89
Others	-	-	5.98	-	11.26
Unallocable Income	4.37	-	2.75	4.37	2.76
Total	3,205.11	3,453.04	4,764.74	15,923.03	20,452.20
Segment Results					
Investing & Credit Activities	1,436.76	1,421.00	866.99	5,520.65	10,358.50
Financial & Related Services	232.15	266.23	547.65	895.38	739.43
Real Estate & Related Activities	(391.34)	(303.53)	156.15	865.18	656.77
Others	(96.39)	(4.49)	0.87	(109.80)	(16.07)
Total	1,181.18	1,379.21	1,571.66	7,171.41	11,738.63
Less: Unallocable Expenses	198.65	190.37	132.22	717.79	490.82
Add: Share of Profit / (Loss) from Associates	129.58	121.53	(298.39)	45.73	(134.94)
Total Profit Before Tax	1,112.11	1,310.37	1,141.05	6,499.35	11,112.87
Segment Assets					
Investing & Credit Activities	77,710.73	85,303.97	81,620.44	77,710.73	81,620.44
Financial & Related Services	6,250.39	7,208.06	6,661.45	6,250.39	6,661.45
Real Estate & Related Activities	98,936.13	83,218.89	50,500.48	98,936.13	50,500.48
Others	79.88	180.16	192.92	79.88	192.92
Unallocable Assets	9,544.73	2,683.57	3,138.62	9,544.73	3,138.62
Total	1,92,521.86	1,78,594.65	1,42,113.91	1,92,521.86	1,42,113.91
Segment Liabilities					
Investing & Credit Activities	21,657.67	21,713.37	17,448.92	21,657.67	17,448.92
Financial & Related Services	688.23	679.18	584.45	688.23	584.45
Real Estate & Related Activities	35,362.29	24,341.60	1,491.77	35,362.29	1,491.77
Others	0.23	0.53	0.25	0.23	0.25
Unallocable Liabilities	1,513.39	1,252.07	625.74	1,513.39	625.74
Total	59,221.81	47,986.75	20,151.13	59,221.81	20,151.13

The Group has identified and disclosed 'Financial & Related Services' as a separate reportable segment. Consequently, the previous period/year figures have been restated.

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 N. A. SHAH ASSOCIATES LLP
 MUMBAI



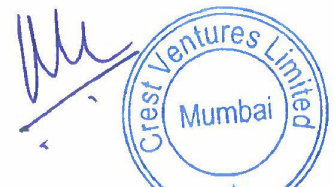


CREST VENTURES

Notes:																																																							
4	The above audited consolidated financial results of Crest Ventures Limited which are published in accordance with Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ('Listing Regulations') and have been prepared in accordance with the Ind AS notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended. These results have been reviewed and recommended by the Audit Committee and subsequently approved by the Board of Directors at their respective meeting held on May 22, 2026.																																																						
5	The Company has framed "Crest-Employees Stock Option Plan 2022" ('ESOP Scheme'), which was duly approved by the Board of Directors and Shareholders of the Company. The ESOP Scheme is administered by the Crest - Employee Welfare Trust ('ESOP Trust') on behalf of the Company. The ESOP Trust has been treated as an extension of the Company and accordingly, shares held by ESOP Trust are treated as treasury shares and are netted off from the total equity share capital. Consequently, all the assets, liabilities, income and expenses of the ESOP Trust are accounted for as an assets, liabilities, income and expenses of the Company. During the quarter ended March 31, 2025 the Company had granted 2,53,000 options to the Eligible Employees pursuant to the ESOP Scheme. As at March 31, 2026, 1,83,000 equity shares are held by the ESOP Trust, these equity shares are backed by respective grants.																																																						
6	During the quarter and year ended March 31, 2026 eligible employees have exercised their Options and consequently the value of treasury shares are reduced by ₹ 7 Lakhs and subsequently equity share capital stand increased by ₹ 7 Lakhs.																																																						
7	On December 23, 2025, the Company issued and allotted 10,000 12% Rated, Listed, Unsecured, Senior, Transferable, Redeemable, Non-Convertible Debentures each of face value ₹1,00,000/- (Rupees One Lakh only) on a private placement basis aggregating to ₹10,000.00 Lakhs, the entire proceeds have been fully utilised as on March 31, 2026 in accordance with the objects of the issue. The said NCDs are listed on BSE Limited.																																																						
8	The figures of the quarter ended March 31, 2026 and March 31, 2025 are the balancing figures between the audited figures in respect of the full financial year and published year to date figures upto nine months ended December 31, 2025 and December 31, 2024 respectively which were subjected to limited review.																																																						
9	Information as required by Regulation 52(4) of the Listing Regulations is attached in Annexure A of these financial results.																																																						
10	During the quarter under review the Group: a) has acquired 100% of the issued and paid-up share capital of Crest Prime Limited ("CPL"), accordingly CPL has become Wholly Owned Subsidiary w.e.f. January 07, 2026; b) has incorporated wholly-owned Subsidiary "Crest Ezy Living Private Limited" on February 11, 2026; and c) has incorporated Stepdown Subsidiary "Northstar Quant Advisors LLP" on February 18, 2026, capital contribution by the Group is outstanding as of March 31, 2026, subject to the opening of the LLP's bank account.																																																						
11	The figures for the quarter ended December 31, 2025 have been restated pursuant to the restatement of the financial statements. The restatement was carried out on account of certain expenses and credit notes pertaining to previous quarter December 31, 2025, consequently, the profit for the said quarter has been restated in accordance with Ind AS 8 Accounting Policies, Changes in Accounting Estimates and Errors. The restated figures for the quarter ended December 31, 2025 are as under:																																																						
	<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="width: 70%;">Particulars</th> <th style="width: 30%;">₹ in Lakhs (unless otherwise stated)</th> </tr> </thead> <tbody> <tr> <td>License fees</td> <td></td> </tr> <tr> <td>As reported</td> <td style="text-align: right;">190.29</td> </tr> <tr> <td>Impact of restatement</td> <td style="text-align: right;">(70.37)</td> </tr> <tr> <td>Restated</td> <td style="text-align: right;">119.92</td> </tr> <tr> <td>Real estate and related services</td> <td></td> </tr> <tr> <td>As reported</td> <td style="text-align: right;">542.36</td> </tr> <tr> <td>Impact of restatement</td> <td style="text-align: right;">(3.89)</td> </tr> <tr> <td>Restated</td> <td style="text-align: right;">538.47</td> </tr> <tr> <td>Other Expenses</td> <td></td> </tr> <tr> <td>As reported</td> <td style="text-align: right;">742.15</td> </tr> <tr> <td>Impact of restatement</td> <td style="text-align: right;">121.38</td> </tr> <tr> <td>Restated</td> <td style="text-align: right;">863.53</td> </tr> <tr> <td>Tax Expense</td> <td></td> </tr> <tr> <td>As reported</td> <td style="text-align: right;">375.04</td> </tr> <tr> <td>Impact of restatement</td> <td style="text-align: right;">(49.24)</td> </tr> <tr> <td>Restated</td> <td style="text-align: right;">325.80</td> </tr> <tr> <td>Profit / (Loss) after tax for the period</td> <td></td> </tr> <tr> <td>As reported</td> <td style="text-align: right;">1,130.97</td> </tr> <tr> <td>Impact of restatement</td> <td style="text-align: right;">(146.40)</td> </tr> <tr> <td>Restated</td> <td style="text-align: right;">984.57</td> </tr> <tr> <td>Basic earnings per share</td> <td></td> </tr> <tr> <td>As reported</td> <td style="text-align: right;">3.92</td> </tr> <tr> <td>Restated</td> <td style="text-align: right;">3.49</td> </tr> <tr> <td>Diluted earnings per share</td> <td></td> </tr> <tr> <td>As reported</td> <td style="text-align: right;">3.88</td> </tr> <tr> <td>Restated</td> <td style="text-align: right;">3.46</td> </tr> </tbody> </table>	Particulars	₹ in Lakhs (unless otherwise stated)	License fees		As reported	190.29	Impact of restatement	(70.37)	Restated	119.92	Real estate and related services		As reported	542.36	Impact of restatement	(3.89)	Restated	538.47	Other Expenses		As reported	742.15	Impact of restatement	121.38	Restated	863.53	Tax Expense		As reported	375.04	Impact of restatement	(49.24)	Restated	325.80	Profit / (Loss) after tax for the period		As reported	1,130.97	Impact of restatement	(146.40)	Restated	984.57	Basic earnings per share		As reported	3.92	Restated	3.49	Diluted earnings per share		As reported	3.88	Restated	3.46
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 N. A. SHAH ASSOCIATES LLP
 MUMBAI



Crest Ventures Limited



**CREST
VENTURES**

12	<p>The Group had given unsecured deposits aggregating to ₹15,529.75 Lakhs with certain counterparties in connection with proposed joint development and / or arrangements during the financial years 2022-23 and 2023-24. At the time of placing the deposits, the Group had obtained and continues to hold comprehensive security in respect of these deposits, comprising the original title documents of certain underlying land parcels / properties as security, and in some cases pledge of shares provided by the counterparties and a mortgage charge over the said properties created during the quarter ended December 31, 2025. Subsequently the Group has entered into a joint venture agreement over a part of the land parcel, thereby establishing a clear development framework for monetisation of these assets. The independent valuation of the mortgaged properties and land parcels confirms that the aggregate realisable and development value of the security held is adequate to cover the carrying value of the deposits in full.</p> <p>Based on the mortgage charge created over the properties, the joint venture agreement, the independent valuation report confirming the adequacy of security cover, and the pledge of shares held as collateral, the management is firmly of the opinion that the carrying value of the deposits is fully recoverable and adjustable against future development obligations under the joint venture arrangements, and that no additional provision for impairment is necessary. The Group is actively pursuing development and monetisation of the underlying assets in terms of the joint venture arrangements, and expects the deposits to be fully adjusted / recovered in the ordinary course of the development cycle.</p>
13	<p>The Board of Directors, at their meeting held on December 18, 2025, approved a Scheme of Arrangement ("Scheme") under Sections 230 to 232 and other applicable provisions of the Companies Act, 2013, between Crest Ventures Limited ("the Company" or "Demerged Company") and Crest Capital and Investment Limited ("Resulting Company"), and their respective shareholders and creditors.</p> <p>The Scheme provides for the demerger of the Demerged Undertaking of the Company into the Resulting Company on a going-concern basis, on an "as is where is" basis, subject to applicable regulatory and statutory approvals. Upon the Scheme becoming effective, the Resulting Company shall issue equity shares to the eligible shareholders of the Company in accordance with the share entitlement ratio as specified in the Scheme. Pursuant to the Board approval, the Scheme has been filed with the concerned Stock Exchanges. Pending the requisite regulatory and statutory authorities approval, no impact is given in the Consolidated Financial Results for the quarter and year ended March 31, 2026.</p>
14	<p>The Board of Directors at its meeting held on May 22, 2026 has recommended a final dividend of ₹ 1 per equity share (@ 10%) of face value of ₹10 each for the year ended March 31, 2026 subject to the approval of shareholders at the ensuing Annual General Meeting of the Company.</p>
15	<p>These consolidated financial results would be available on the Company's website viz. www.crest.in and on the websites of BSE Limited and National Stock Exchange of India Limited viz. www.bseindia.com and www.nseindia.com respectively.</p>
16	<p>Previous period/ year figures have been regrouped / reclassified, wherever considered necessary.</p>

Place: Mumbai
Date : May 22, 2026



For Crest Ventures Limited,


Vijay Choraria
Managing Director
(DIN: 00021446)





CREST VENTURES

Annexure A

Compliance related to disclosure of certain ratios and other financial information as required under Regulation 52(4) of the Listing Regulations.

Analytical Ratios and other disclosures based on Unaudited Consolidated Financial Results for the Quarter Ended 31 March 2026 and Audited Consolidated Financial Results for the Year Ended 31 March 2026:

(All amounts in ₹ Lakhs, unless otherwise stated)

Sr. No.	Particulars	Quarter Ended			Year Ended	
		31.03.2026	31.12.2025	31.03.2025	31.03.2026	31.03.2025
		Unaudited	Unaudited	Unaudited	Audited	Audited
1	Debt-Equity ratio (no.of times)	0.21	0.16	0.14	0.21	0.14
2	Outstanding redeemable preference shares (quantity and value)	Nil	Nil	Nil	Nil	Nil
3	Debenture redemption reserve	N.A.	N.A.	N.A.	N.A.	N.A.
4	Capital redemption reserve	Nil	Nil	Nil	Nil	Nil
5	Net Worth	1,30,703.25	1,27,889.09	1,19,480.99	1,30,703.25	1,19,480.99
6	Net Profit after tax	854.96	984.57	791.89	4,787.04	9,017.17
7	Earnings per share (EPS) (Face Value of ₹10/- each) (not annualised for the interim periods)					
	(a) Basic (in ₹)	2.96	3.49	2.74	16.61	31.39
	(b) Diluted (in ₹)	2.94	3.46	2.72	16.46	31.11
8	Total debts to total assets ratio	0.15	0.11	0.11	0.15	0.11
9	Net profit margin (%) (Profit after Tax/Total Income)	26.67%	28.51%	16.62%	30.06%	44.09%
10	Sector specific equivalent ratio, as applicable					
	(a) Capital Adequacy Ratio (%)	N.A.	N.A.	N.A.	N.A.	N.A.
	(b) Gross Stage -3 Assets (%)	N.A.	N.A.	N.A.	N.A.	N.A.
	(c) Net Stage -3 Assets (%)	N.A.	N.A.	N.A.	N.A.	N.A.
	(d) Provision coverage ratio for Stage-3 assets (PCR %)	N.A.	N.A.	N.A.	N.A.	N.A.
	(e) Liquidity coverage ratio (%)	N.A.	N.A.	N.A.	N.A.	N.A.

Note:

- Debt service coverage ratio, interest service coverage ratio, Current ratio, Long term debt to working capital, Bad debts to Accounts receivable ratio, Current liability ratio, Debtors turnover, Inventory turnover and Operating margin ratio are not applicable as the Group is engaged in Financing Activities.
- Debt Equity Ratio = (Debt securities+Borrowings (other than debt securities)+Intercorporate Deposits) / Total Equity.
- Net Worth = (Equity Share Capital + Other Equity).
- Total Debts to total assets= (Debt securities+Borrowings (other than debt securities)+Intercorporate Deposits) / Total Assets.
- Net Profit Margin = Profit after Tax/Total Income.
- Capital Adequacy Ratio has been computed on a Standalone Basis as per RBI guidelines.
- Gross Stage -3 Assets % = Gross Stage - 3 Assets/Gross total loans.
- Net Stage -3 Assets % = (Gross Stage- 3 Assets less impairment loss allowance for Stage -3 Assets)/ (Gross loan assets less impairment loss allowance for Stage -3).
- Provision Coverage Ratio for Stage-3 Assets (PCR %)= Carrying amount of impairment loss allowance for Stage -3 Assets/ Gross Stage-3 Assets.

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N. A. SHAH ASSOCIATES LLP
MUMBAI



Crest Ventures Limited

Registered Office: 111, Maker Chambers IV | 11th Floor | Nariman Point | Mumbai – 400021 | T: +91 22 43347000 | F: +91 22 43347002
E-mail: secretarial@crest.in | www.crest.in | CIN-L99999MH1982PLC102697



Annexure B

Ref: CVL/SE/2026-27

May 22, 2026

To, BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001	To, National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051
Scrip Code: 511413 & 977399 (Debt) ISIN: INE559D01011 & INE559D08032 (Debt)	Symbol: CREST Series: EQ

Dear Sir/Madam,

Sub: Regulation 33(3)(d) and 52(3)(a) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Declaration for Audit Report with unmodified opinion(s).

Pursuant to Regulation 33(3)(d) and 52(3)(a) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company hereby declares that the Auditors' Reports on Audited Financial Results (Standalone & Consolidated) for the year ended March 31, 2026 issued by N.A. Shah Associates LLP, Chartered Accountants, (Firm Registration Number: 116560W / W100I49), Statutory Auditors of the Company, is with unmodified opinion.

Kindly take the above information on your records.

This is for your information and record.

Yours faithfully,
For Crest Ventures Limited

Radhika Bhakuni
Chief Financial Officer



Annexure C

May 22, 2026

Ref: CVL/SE/2026-27

To,

Listing Department ((Wholesale Debt Segment)

BSE Limited

Phiroze Jeejeebhoy Towers,

Dalal Street, Mumbai - 400 001

Dear Sir/ Madam,

Sub: Submission of Statement pursuant to Regulation 52(7) and Regulation 52 (7A) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")

In terms of Regulation 52(7) and Regulation 52 (7A) of SEBI Listing Regulations read with SEBI Master Circular no. SEBI/HO/DDHS/DDHS-PoD-1/P/CIR/2025/0000000103 dated July 11, 2025, this is to inform you that all the proceeds of issue of Non - Convertible Debentures issued by the Company being utilized for specified object as mentioned in the offer document and there is no deviation/variation.

Please find enclosed a copy of the statement in the format prescribed by the SEBI.

Thanking you,

Yours faithfully,

For **Crest Ventures Limited**

Radhika Bhakuni
Chief Financial Officer

CC:

Mitcon Credentia Trusteeship Services Limited

Registered Address: 1 Floor Kubera Chambers, Shivajinagar,

Pune 411005, Maharashtra, India

Corporate Address:

1402 & 1403, 14th Floor, B-Wing,

Dalamal Tower, Free Press Journal Marg, 211,

Nariman Point, Mumbai, Maharashtra 400 021



A. Statement of utilization of issue proceeds:

Name of the Issuer	ISIN	Mode of Fund Raising (Public issues/ Private placement)	Type of instrument	Date of raising funds	Amount Raised (In Crores)	Funds Utilized (In Crores)	Any Deviation (Yes/ No)	If 8 is Yes, then specify the purpose of for which the funds were utilized	Remarks, if any
1	2	3	4	5	6	7	8	9	10
Crest Ventures Limited	INE559D08032	Private Placement	Non-Convertible Debentures	December 23, 2025	100	100	No	-	-

B. Statement of deviation/ variation in use of issue proceeds:

Particulars	Remarks
Name of listed entity	Crest Ventures Limited
Mode of fund raising	Private Placement
Type of instrument	Non-Convertible Debentures
Date of raising funds	December 23, 2025
Amount raised	100 Crores
Report filed for quarter ended	March 31, 2026
Is there a deviation/ variation in use of funds raised?	No
Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document?	N.A.
If yes, details of the approval so required?	N.A.
Date of approval	N.A.
Explanation for the deviation/ variation	N.A.
Comments of the audit committee after review	N.A.
Comments of the auditors, if any	N.A.

Objects for which funds have been raised and where there has been a deviation/ variation, in the following table:

Original object	Modified object, if any	Original allocation	Modified allocation, if any	Funds utilised	Amount of deviation/ variation for the quarter according to applicable object (in Rs. crore and in %)	Remarks, if any
The proceeds from the issue of Non-Convertible Debentures are being deployed towards general corporate purpose and onwards lending by the Company.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
Deviation could mean:						

a. Deviation in the objects or purposes for which the funds have been raised.

b. Deviation in the amount of funds actually utilized as against what was originally disclosed.



Annexure D

Sr. No.	Particulars	Disclosures
1.	Reason for Change viz. appointment, re-appointment, resignation, removal, death or otherwise	Re-appointment
2.	Date of appointment/ re-appointment/cessation (as applicable) & term of appointment/ re-appointment;	The Board of Directors at its meeting held on May 22, 2026 re-appointed M/s Mathur & Co., Chartered Accountants (Firm Registration No.: 001952C) as the Internal Auditors of the Company for the Financial Year 2026-2027.
3.	Brief Profile (in case of appointment)	M/s Mathur & Co., established in 1983, is a professionally managed Chartered Accountancy firm that has consistently upheld the highest standards of quality, transparency, and integrity in its service delivery. The firm has 44 years of rich experience, the firm has grown steadily and carved a niche in the fields of audit, assurance, taxation, advisory, and regulatory services. The firm is strategically positioned to serve clients across various regions and sectors. Its operational structure allows seamless collaboration between teams, ensuring prompt and effective solutions tailored to client requirements. With a dynamic team of partners and professionals equipped with technical expertise and domain knowledge, the firm continuously adapts to the evolving regulatory and business environment.
4.	Disclosure of relationships between Directors (in case of appointment of a director)	Not Applicable



Annexure E

Sr. No.	Particulars	Disclosures
1.	Reason for Change viz. appointment, re-appointment, resignation, removal, death or otherwise	Mr. Manish Jadhav has been designated as the Chief Information Security Officer, Senior Management Personnel
2.	Date of appointment/ re-appointment/cessation (as applicable) & term of appointment/ re-appointment ;	Appointed for a term of Three (03) years commencing from May 22, 2026 till May 21, 2029
3.	Brief Profile (in case of appointment)	Mr. Manish Jadhav has over 23 years of experience in Information Technology, Information Security, IT Infrastructure Management, Cyber Security Audit, Regulatory Compliance, Business Continuity Planning and Disaster Recovery Management. He has been associated with the Company since 2005 and has extensive expertise in IT systems, cyber security, regulatory compliance, IT audits, cloud and firewall management, vendor management and enterprise-wide security solutions.
4.	Disclosure of relationships between Directors (in case of appointment of a director)	Not Applicable