

May 25, 2026

<b>BSE Limited</b> Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001 Scrip Code: 543482 Scrip ID: EUREKAFORB Ref.: EFL/BSE/2026-27/09	<b>National Stock Exchange of India Limited</b> Exchange Plaza, C-1, Block - G, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051  Symbol: EUREKAFORB Ref.: EFL/NSE/2026-27/09
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**Subject: Revised Audited Standalone and Consolidated Financial Statements & Results for the Quarter and Financial Year ended March 31, 2026**

Dear Sirs / Ma'am,

In reference to our letters bearing no. EFL/BSE/2026-27/05 and EFL/NSE/2026-27/05 dated May 19, 2026, please find enclosed the Revised Audited Standalone and Consolidated Financial Statements & Results for the Quarter and Financial Year ended March 31, 2026 which were approved by the Board of Directors at its meeting held on Tuesday, May 19, 2026.

There was an inadvertent typographical discrepancy in the bifurcation of Trade Payables amount. The revision pertains solely to the typographical discrepancy in the dues to Micro and Small Enterprises (MSME) as defined under the MSMED Act, 2006, and dues to creditors other than MSME. Please note the total amount of Trade Payables as disclosed in the Balance Sheet remains correct and unchanged. Comparative figures for the previous year are correct and remain unchanged.

This revision has no impact on the Profit & Loss Account, Net Worth, Earnings Per Share, or any other financial parameter.

A copy of the aforesaid Revised Audited Standalone and Consolidated Financial Statements & Results along with Auditor's Report are attached herewith.

This disclosure is also being uploaded on the Company's website at: [www.eurekaforbes.com](http://www.eurekaforbes.com).

We request you to take the above on record and disseminate the same on your website.

Thanking you,

**For Eureka Forbes Limited****Shilpa Jain**  
**Company Secretary & Compliance Officer***Encl: As above*

## **INDEPENDENT AUDITOR'S REPORT ON AUDIT OF ANNUAL STANDALONE FINANCIAL RESULTS AND REVIEW OF QUARTERLY FINANCIAL RESULTS**

### **TO THE BOARD OF DIRECTORS OF EUREKA FORBES LIMITED**

#### **Opinion and Conclusion**

We have (a) audited the Standalone Financial Results for the year ended 31 March 2026 and (b) reviewed the Standalone Financial Results for the quarter ended 31 March 2026 (refer 'Other Matter' section below), which were subject to limited review by us, both included in the accompanying "Statement of Standalone Financial Results for the Quarter and Year Ended 31 March 2026." of **Eureka Forbes Limited** (the "Company") (the "Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "LODR Regulations").

#### **(a) Opinion on Annual Standalone Financial Results**

In our opinion and to the best of our information and according to the explanations given to us, the Standalone Financial Results for the year ended 31 March 2026:

- i. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended; and
- ii. gives a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information of the Company for the year then ended.

#### **(b) Conclusion on Unaudited Standalone Financial Results for the quarter ended 31 March 2026**

With respect to the Standalone Financial Results for the quarter ended 31 March 2026, based on our review conducted as stated in paragraph (b) of Auditor's Responsibilities section below, nothing has come to our attention that causes us to believe that the Standalone Financial Results for the quarter ended 31 March 2026, prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.



**Basis for Opinion on the Audited Standalone Financial Results for the year ended 31 March 2026**

We conducted our audit in accordance with the Standards on Auditing ("SA"s) specified under Section 143(10) of the Companies Act, 2013 (the "Act"). Our responsibilities under those Standards are further described in paragraph (a) of Auditor's Responsibilities section below. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (the "ICAI") together with the ethical requirements that are relevant to our audit of the Standalone Financial Results for the year ended 31 March 2026 under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

**Management's and Board of Directors' Responsibilities for the Statement**

This Statement which includes the Standalone Financial Results is the responsibility of the Company's Board of Directors and has been approved by them for the issuance. The Standalone Financial Results for the year ended 31 March 2026 has been compiled from the related audited standalone financial statements. This responsibility includes the preparation and presentation of the Standalone Financial Results for the quarter and year ended 31 March 2026 that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the LODR Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Financial Results that give a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the Standalone Financial Results, the Board of Directors is responsible for assessing the Company's ability, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the financial reporting process of the Company.

**Auditor's Responsibilities**

**(a) Audit of the Standalone Financial Results for the year ended 31 March 2026**

Our objectives are to obtain reasonable assurance about whether the Standalone Financial Results for the year ended 31 March 2026 as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Standalone Financial Results.



## **Deloitte Haskins & Sells LLP**

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Annual Standalone Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the LODR Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Annual Standalone Financial Results, including the disclosures, and whether the Annual Standalone Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the Annual Standalone Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Annual Standalone Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Annual Standalone Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



# Deloitte Haskins & Sells LLP

## (b) Review of the Standalone Financial Results for the quarter ended 31 March 2026

We conducted our review of the Standalone Financial Results for the quarter ended 31 March 2026 in accordance with the Standard on Review Engagements ("SRE") 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the ICAI. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with SAs specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

### Other Matter

The Statement includes the results for the Quarter ended 31 March 2026 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us. Our report on the Statement is not modified in respect of this matter.

For **DELOITTE HASKINS & SELLS LLP**  
Chartered Accountants  
(Firm's Registration No.117366W/W-100018)



A handwritten signature in blue ink that reads 'Nilesh Shah'.

**Nilesh Shah**  
(Partner)  
(Membership No. 049660)  
(UDIN: 26049660HVK00W6715 )

Place: Mumbai  
Date: 19 May 2026

## Eureka Forbes Limited (CIN-L27310MH2008PLC188478)

## Statement of Standalone Financial Results for the quarter and year ended March 31, 2026

₹ in Lakhs

Particulars	Quarter ended			Year ended	Year ended
	31.03.2026	31.12.2025	31.03.2025	31.03.2026	31.03.2025
	Unaudited (Refer Note 6)	Unaudited	Unaudited (Refer Note 6)	Audited	Audited
I Revenue from operations	68,383.38	64,544.54	61,254.42	2,71,046.92	2,43,606.24
II Other income and other gains /(losses) - net	504.04	511.94	430.40	2,316.90	1,410.20
<b>III Total income (I + II)</b>	<b>68,887.42</b>	<b>65,056.48</b>	<b>61,684.82</b>	<b>2,73,363.82</b>	<b>2,45,016.44</b>
<b>IV Expenses:</b>					
Cost of materials consumed	16,994.60	28,952.58	18,642.25	1,11,816.96	92,124.38
Purchases of stock-in-trade	3,526.80	3,530.69	1,815.01	10,910.47	9,316.88
Changes in inventories of finished goods, spares, stock-in-trade and work-in-progress	7,732.23	(7,190.46)	4,335.44	(11,060.64)	45.50
Service charges	8,522.67	8,050.79	8,296.94	33,180.12	29,835.93
Employee benefits expense	9,291.83	8,434.05	8,106.75	35,003.23	32,845.02
Finance costs	184.92	273.79	109.54	783.28	562.04
Depreciation and amortisation expense	1,991.06	1,701.52	1,498.01	6,894.70	5,757.94
Other expenses	13,795.32	16,023.21	12,293.36	60,221.79	53,149.50
<b>Total expenses (IV)</b>	<b>62,039.43</b>	<b>59,776.17</b>	<b>55,097.30</b>	<b>2,47,749.91</b>	<b>2,23,637.19</b>
<b>V Profit before exceptional items and tax (III - IV)</b>	<b>6,847.99</b>	<b>5,280.31</b>	<b>6,587.52</b>	<b>25,613.91</b>	<b>21,379.25</b>
VI Exceptional items - income/(expense) (refer note: 4)	-	(4,044.18)	207.69	(4,044.18)	507.69
<b>VII Profit before tax (V + VI)</b>	<b>6,847.99</b>	<b>1,236.13</b>	<b>6,795.21</b>	<b>21,569.73</b>	<b>21,886.94</b>
<b>VIII Tax expense:</b>					
(a) Income tax	1,720.02	308.56	1,632.60	5,681.99	5,839.88
(b) Deferred tax	18.57	27.35	87.43	(132.96)	(281.59)
	<b>1,738.59</b>	<b>335.91</b>	<b>1,720.03</b>	<b>5,549.03</b>	<b>5,558.29</b>
<b>IX Profit after tax (VII - VIII)</b>	<b>5,109.40</b>	<b>900.22</b>	<b>5,075.18</b>	<b>16,020.70</b>	<b>16,328.65</b>
<b>X Other Comprehensive Income/(Loss)</b>					
A Items that will not be reclassified to statement of profit and loss					
(i) Remeasurement of the defined benefit plans Gain/(loss)	533.91	396.98	(222.97)	701.46	(458.86)
(ii) Income tax relating to above	(134.37)	(99.91)	56.10	(176.54)	115.45
	<b>399.54</b>	<b>297.07</b>	<b>(166.87)</b>	<b>524.92</b>	<b>(343.41)</b>
<b>XI Total Comprehensive Income (IX + X)</b>	<b>5,508.94</b>	<b>1,197.29</b>	<b>4,908.31</b>	<b>16,545.62</b>	<b>15,985.24</b>
XII Paid up share capital (face value of ₹ 10 each)	19,349.18	19,349.18	19,347.92	19,349.18	19,347.92
XIII Reserves excluding Revaluation Reserves as at Balance Sheet date				4,37,954.42	4,19,149.15
XIV Earnings per equity share (quarterly EPS are not annualised)					
Basic (in ₹.)	2.63	0.46	2.62	8.24	8.40
Diluted (in ₹.)	2.63*	0.46*	2.61*	8.24*	8.40*

\* Impact due to grant of ESOP's has been considered while arriving at the basic and diluted EPS (Refer note 5).



Eureka Forbes Limited (CIN-L27310MH2008PLC188478)		
Standalone Statement of Asset and Liabilities as at March 31, 2026		
Particulars	Audited	Audited
	As at 31.03.2026	As at 31.03.2025
	₹ in Lakhs	₹ in Lakhs
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	31,830.31	28,243.86
Goodwill	2,05,581.67	2,05,581.67
Other intangible assets	3,10,022.04	3,10,070.46
Intangible asset under development	726.75	192.06
Right of use assets	2,924.28	2,664.54
Financial assets		
Investments	2,524.86	2,524.86
Trade receivables	-	-
Other financial assets	1,313.03	1,543.83
Income tax assets (net)	1,734.60	1,598.91
Other non-current assets	1,777.48	2,728.32
<b>Total non-current assets</b>	<b>5,58,435.02</b>	<b>5,55,148.51</b>
<b>Current assets</b>		
Inventories	37,080.07	24,313.92
Financial assets		
Investments	6,282.73	5,894.94
Trade receivables	23,307.10	17,988.66
Cash and cash equivalents	11,452.76	6,951.06
Other balances with banks	26,589.81	15,593.68
Loans	4.62	5.36
Other financial assets	33.02	61.19
Other current assets	7,009.55	5,006.81
<b>Total current assets</b>	<b>1,11,759.66</b>	<b>75,815.62</b>
<b>Total assets</b>	<b>6,70,194.68</b>	<b>6,30,964.13</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
Equity share capital	19,349.18	19,347.92
Other equity	4,37,954.42	4,19,149.15
<b>Total equity</b>	<b>4,57,303.60</b>	<b>4,38,497.07</b>
<b>Non-current liabilities</b>		
Financial liabilities		
Borrowings	-	-
Lease liabilities	1,434.65	1,547.04
Provisions	2,434.30	95.69
Deferred tax liabilities (net)	80,678.47	80,811.43
Other non-current liabilities	20,455.90	15,086.81
<b>Total non-current liabilities</b>	<b>1,05,003.32</b>	<b>97,540.97</b>
<b>Current liabilities</b>		
Financial liabilities		
Borrowings	-	-
Lease liabilities	1,457.03	1,008.31
Trade payables		
Total outstanding dues of micro and small enterprises	7,515.25	4,802.80
Total outstanding dues of creditors other than micro enterprises and small enterprises	15,677.73	13,940.44
Other financial liabilities	22,096.29	19,995.53
Provisions	3,394.36	2,480.33
Income tax liabilities (net)	17,345.56	11,328.33
Other current liabilities	40,401.54	41,370.35
<b>Total current liabilities</b>	<b>1,07,887.76</b>	<b>94,926.09</b>
<b>Total liabilities</b>	<b>2,12,891.08</b>	<b>1,92,467.06</b>
<b>Total equity and liabilities</b>	<b>6,70,194.68</b>	<b>6,30,964.13</b>



Eureka Forbes Limited (CIN-L27310MH2008PLC188478)				
Standalone Statement of Cash Flows for the Year ended March 31, 2026				
Particulars	Year ended 31.03.2026		Year ended 31.03.2025	
	(Audited)		(Audited)	
	₹ in Lakhs		₹ in Lakhs	
<b>Cash flows from operating activities</b>				
<b>Profit before tax and after exceptional items</b>		21,569.73		21,886.94
Adjustments for:				
Finance costs recognised in profit and loss	438.27		259.21	
Interest on lease liabilities	345.01		302.83	
Gain on modification/disposal of right of use assets	(41.33)		-	
Gain on investment recognised in profit and loss	(0.07)		-	
Interest income	(1,746.65)		(711.07)	
(Gain)/ Loss on disposal of property, plant and equipment	66.24		(153.66)	
Provision/write-off of doubtful debts, advances and other current assets	245.00		(82.87)	
Depreciation and amortisation expenses on property, plant and equipment and intangible assets	5,294.84		4,374.21	
Amortisation expenses on right of use assets	1,599.86		1,383.73	
Exceptional items	4,044.18		793.43	
Fair value of investment at FVTPL	(362.64)		(400.10)	
Employee stock option scheme reserve	2,210.47		2,209.12	
Net foreign exchange (gain)/loss - unrealised	(97.35)	11,995.83	(11.76)	7,963.07
<b>Operating profit before working capital changes</b>		<b>33,565.56</b>		<b>29,850.01</b>
<b>Movements in working capital:</b>				
(Increase)/decrease in trade and other receivables	(5,563.44)		(4,187.41)	
(Increase)/decrease in inventories	(12,766.15)		(738.81)	
(Increase)/decrease in loans	0.74		1.02	
(Increase)/decrease in other assets	(2,036.79)		1,142.03	
(Increase)/decrease in other financial assets	(5.07)		(277.04)	
Increase/(decrease) in trade and other payables	4,547.09		(3,171.01)	
Increase/(decrease) in provisions	(90.06)		(558.10)	
Increase/(decrease) in other liabilities	6,501.04	(9,412.64)	(128.85)	(7,918.17)
<b>Cash generated from operations</b>		24,152.92		21,931.84
Less : Income tax refund received		23.01		618.17
<b>Net cash generated from operating activities</b>		<b>24,175.93</b>		<b>22,550.01</b>
<b>Cash flows from investing activities</b>				
Interest received	1,746.65		711.07	
Payments for investment in mutual funds	(525.08)		-	
Proceeds from sale of mutual funds	500.00		-	
Payments for property, plant and equipment, intangible assets under development and other intangible assets	(8,514.95)		(5,949.93)	
Proceeds from disposal of property, plant and equipment	66.03		410.86	
Movement in bank balance other than cash & cash equivalents	(10,732.09)		(11,988.59)	
<b>Net cash used in investing activities</b>		<b>(17,459.44)</b>		<b>(16,816.59)</b>
<b>Cash flows from financing activities</b>				
Repayment of borrowings	-		(2,500.00)	
Increase in share capital including share premium	50.44		-	
Payment of lease liabilities	(1,826.96)		(1,582.97)	
Interest paid	(438.27)		(251.18)	
<b>Net cash used in financing activities</b>		<b>(2,214.79)</b>		<b>(4,334.15)</b>
<b>Net increase in cash and cash equivalents</b>		<b>4,501.70</b>		<b>1,399.27</b>
Cash and cash equivalents at the beginning of the year		6,951.06		5,551.79
Cash and cash equivalents at the end of the year		11,452.76		6,951.06
<b>Net increase in cash and cash equivalents as disclosed above</b>		<b>4,501.70</b>		<b>1,399.27</b>

**Note:**


1. The above cash flow statement has been prepared under the "Indirect Method" as set out in the Indian Accounting Standard (Ind AS - 7) statement of cash flows.



**Notes:**

- 1 The above Standalone Financial Results (the "Results") have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on May 19, 2026. The standalone financial results for the quarter ended March 31, 2026 have been subjected to limited review and standalone financial results for the year ended March 31, 2026 have been audited by the statutory auditor.
- 2 The above results of Eureka Forbes Limited (the "Company") have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India and in compliance with Regulations 33 of the Listing Regulations.
- 3 The Company is primarily engaged in the business of Health, Hygiene products and its services. Information reported to and evaluated regularly by chief operating decision maker for the purpose of resource allocation and assessing performance focuses on the business as a whole. Accordingly there is no other separate segment as per Indian Accounting Standard 108 "Operating Segments".
- 4 a) On November 21, 2025, the Government of India notified the four Labour Codes - the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020, and the Occupational Safety, Health and Working Conditions Code, 2020 (collectively "new Labour Codes") - consolidating 29 existing labour laws. In accordance with the new Labour Codes, the Company has currently estimated the incremental impact on retiral benefits to be ₹4,044.18 lakhs for the year ended March 31, 2026 and quarter ended December 31, 2025. Considering material, regulatory-driven and non-recurring nature of this impact, this has been presented under "Exceptional Items" in the financial results. The Company continues to monitor developments on the Rules to be notified by regulatory authorities, including clarifications/additional guidance from authorities and will continue to assess the accounting implications, basis such developments/guidance.  
  
b) Exceptional income for the year ended March 31, 2025 pertains to full and final claim settlement amount received of ₹1,301.12 lakhs against the fire incident at Delhi warehouse location in March 2024 resulting in damages to inventory including raw materials, components, and finished goods. Out of the total sum received, the Company had received an amount of ₹1,001.12 lakhs in the quarter ended March 31, 2025.  
  
c) Exceptional expense for the quarter and year ended March 31, 2025 of ₹793.43 lakhs charged to Statement of Profit & Loss, on account of phasing out of certain product category and models including its components, due to change in economic conditions and technological obsolescence.
- 5 The employee benefit expense for year ended March 31, 2026 includes charge towards equity-settled share-based payment transactions in terms of Ind AS 102 - 'Share-based Payment' amounting to ₹ 2210.47 lakhs.
- 6 The figures for the quarter ended March 31, 2026 and March 31, 2025 are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the financial year.

For and behalf of the Board of Directors of Eureka Forbes Limited



**Pratik R. Pota**

Managing Director & CEO  
(DIN-00751178)

Mumbai, India

Dated : May 19, 2026





## **INDEPENDENT AUDITOR'S REPORT ON AUDIT OF ANNUAL CONSOLIDATED FINANCIAL RESULTS AND REVIEW OF QUARTERLY FINANCIAL RESULTS**

### **TO THE BOARD OF DIRECTORS OF EUREKA FORBES LIMITED**

#### **Opinion and Conclusion**

We have (a) audited the Consolidated Financial Results for the year ended 31 March 2026 and (b) reviewed the Consolidated Financial Results for the quarter ended 31 March 2026 (refer 'Other Matters' section below), which were subject to limited review by us, both included in the accompanying "Statement of Consolidated Financial Results for the Quarter and Year Ended 31 March 2026." of **EUREKA FORBES LIMITED** (the "Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as the "Group") (the Statement"), being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "LODR Regulations").

#### **(a) Opinion on Annual Consolidated Financial Results**

In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the audit reports of the other auditors on separate financial statements of the subsidiaries referred to in Other Matters section below, the Consolidated Financial Results for the year ended 31 March 2026:

- (i) includes the financial results of the following entities:

<b>Name of the Entity</b>	<b>Relationship</b>
Eureka Forbes Limited	Parent Company
Infinite Water Solutions Private Limited	Subsidiary Company
Forbes Aquatech Limited	Subsidiary Company
Euro Forbes Limited	Subsidiary Company
Forbes Lux FZE (upto 13 November 2025)	Subsidiary Company of Euro Forbes Limited

- (ii) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended; and
- (iii) gives a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India of the consolidated net profit and consolidated other comprehensive income and other financial information of the Group for the year ended 31 March 2026.



**(b) Conclusion on Unaudited Consolidated Financial Results for the quarter ended 31 March 2026**

With respect to the Consolidated Financial Results for the quarter ended 31 March 2026, based on our review conducted and procedures performed as stated in paragraph (b) of Auditor's Responsibilities section below and based on the consideration of the review reports of the other auditors referred to in Other Matters section below, nothing has come to our attention that causes us to believe that the Consolidated Financial Results for the quarter ended 31 March 2026, prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**Basis for Opinion on the Audited Consolidated Financial Results for the year ended 31 March 2026**

We conducted our audit in accordance with the Standards on Auditing ("SA"s) specified under Section 143(10) of the Companies Act, 2013 (the "Act"). Our responsibilities under those Standards are further described in paragraph (a) of Auditor's Responsibilities section below. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (the "ICAI") together with the ethical requirements that are relevant to our audit of the Consolidated Financial Results for the year ended 31 March 2026 under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us and the audit evidence obtained by the other auditors in terms of their reports referred to in Other Matters section below is sufficient and appropriate to provide a basis for our audit opinion.

**Management's and Board of Directors' Responsibilities for the Statement**

This Statement, which includes the Consolidated Financial Results is the responsibility of the Parent's Board of Directors and has been approved by them for the issuance. The Consolidated Financial Results for the year ended 31 March 2026, has been compiled from the related audited consolidated financial statements. This responsibility includes the preparation and presentation of the Consolidated Financial Results for the quarter and year ended 31 March 2026 that give a true and fair view of the consolidated net profit and consolidated other comprehensive income and other financial information of the Group in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards, prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the LODR Regulations.

The respective Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the respective financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of this Consolidated Financial Results by the Directors of the Parent, as aforesaid.



In preparing the Consolidated Financial Results, the respective Board of Directors of the companies included in the Group are responsible for assessing the ability of the respective entities to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate their respective entities or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group are responsible for overseeing the financial reporting process of the Group.

### **Auditor's Responsibilities**

#### **(a) Audit of the Consolidated Financial Results for the year ended 31 March 2026**

Our objectives are to obtain reasonable assurance about whether the Consolidated Financial Results for the year ended 31 March 2026 as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Consolidated Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Annual Consolidated Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the LODR Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Consolidated Financial Results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.



- Evaluate the overall presentation, structure and content of the Annual Consolidated Financial Results, including the disclosures, and whether the Annual Consolidated Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.
- Perform procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the LODR Regulations to the extent applicable.
- Obtain sufficient appropriate audit evidence regarding the Annual Standalone Financial Results of the entities within the Group to express an opinion on the Annual Consolidated Financial Results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the Annual Consolidated Financial Results of which we are the independent auditors. For the other entities included in the Annual Consolidated Financial Results, which have been audited by the other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

Materiality is the magnitude of misstatements in the Annual Consolidated Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Annual Consolidated Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Annual Consolidated Financial Results.

We communicate with those charged with governance of the Holding Company regarding, among other matters, the planned scope and timing of the audit and significant audit findings including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

**(b) Review of the Consolidated Financial Results for the quarter ended 31 March 2026**

We conducted our review of the Consolidated Financial Results for the quarter ended 31 March 2026 in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the ICAI. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with SAs specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

The Statement includes the results of the entities as listed under paragraph (a)(i) of Opinion and Conclusion section above.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.



**Other Matters**

- The Statement includes the results for the quarter ended 31 March 2026 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us. Our report is not modified in respect of this matter.
- We did not audit / review the financial statements / financial results of 3 subsidiaries included in the consolidated financial results, whose financial statements / financial results reflect total assets of Rs.5,686.12 lakh as at 31 March 2026 and total revenues of Rs.843.39 lakh and Rs.5,387.70 lakh for the quarter and year ended 31 March 2026 respectively, total net profit / (loss) after tax of Rs (13.06) lakh and Rs.274.39 lakh for the quarter and year ended 31 March 2026 respectively and other comprehensive loss of Rs.1.02 lakh and Rs.4.28 lakh for the quarter and year ended 31 March 2026 respectively and net cash outflows of Rs.1,393.32 lakh for the year ended 31 March 2026, as considered in the Statement. These financial statements / financial results have been audited / reviewed, as applicable, by other auditors whose reports have been furnished to us by the Management and our opinion and conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the reports of the other auditors and the procedures performed by us as stated under Auditor's Responsibilities section above.

Our report on the Statement is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors.

- The consolidated financial statements includes the unaudited financial statements of 1 subsidiary, whose financial statements reflect total assets of Rs. NIL as at 31 March 2026 and total revenues of Rs NIL for the year ended 31 March 2026, total net loss after tax of Rs.16.38 lakh for the year ended 31 March 2026 and other comprehensive income of Rs. Nil for the year ended 31 March 2026 and net cash outflows of Rs.70.62 lakh for the year ended 31 March 2026, as considered in the Statement. These financial statements are unaudited and have been furnished to us by the Management and our opinion and conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary is based solely on such unaudited financial statements. In our opinion and according to the information and explanations given to us by the Board of Directors, these financial statements are not material to the Group.

Our report on the Statement is not modified in respect of the above matter with respect to our reliance on the financial statements certified by the Board of the Directors.

For **DELOITTE HASKINS & SELLS LLP**  
Chartered Accountants  
(Firm's Registration No.117366W/W-100018)



*NV Shah*

**Nilesh Shah**  
(Partner)  
(Membership No. 049660)  
(UDIN: 260496600RESFJ9073 )

Place: Mumbai  
Date: 19 May 2026

Eureka Forbes Limited (CIN-L27310MH2008PLC188478)						
Statement of Consolidated Financial Results for the quarter and year ended March 31, 2026						
					₹ in Lakhs	
Particulars	Quarter ended			Year ended	Year ended	
	31.03.2026	31.12.2025	31.03.2025	31.03.2026	31.03.2025	
	Unaudited (Refer Note 6)	Unaudited	Unaudited (Refer Note 6)	Audited	Audited	
I	Revenue from operations	68,371.68	64,539.58	61,265.22	2,70,906.14	2,43,691.43
II	Other income and other gains /(losses) - Net	489.67	541.96	439.44	2,373.36	1,456.46
III	<b>Total Income (I + II)</b>	<b>68,861.35</b>	<b>65,081.54</b>	<b>61,704.66</b>	<b>2,73,279.50</b>	<b>2,45,147.89</b>
IV	<b>Expenses:</b>					
	Cost of materials consumed	16,814.71	28,699.34	18,444.43	1,10,415.77	91,576.86
	Purchases of stock-in-trade	3,533.34	3,536.68	1,820.17	10,948.76	9,343.97
	Changes in inventories of finished goods, spares, stock-in-trade and work-in-progress	7,735.54	(7,192.39)	4,452.20	(10,881.79)	(154.32)
	Service charges	8,496.64	8,017.28	8,270.33	33,019.17	29,682.65
	Employee benefits expense	9,327.20	8,482.44	8,162.14	35,191.79	33,048.50
	Finance costs	184.92	273.79	110.40	783.28	562.90
	Depreciation and amortisation expense	2,003.11	1,713.49	1,507.61	6,944.88	5,800.19
	Other expenses	13,908.89	16,137.71	12,408.63	60,883.42	53,635.05
	<b>Total expenses (IV)</b>	<b>62,004.35</b>	<b>59,668.34</b>	<b>55,175.91</b>	<b>2,47,305.28</b>	<b>2,23,495.80</b>
V	<b>Profit before exceptional items and tax (III - IV)</b>	<b>6,857.00</b>	<b>5,413.20</b>	<b>6,528.75</b>	<b>25,974.22</b>	<b>21,652.09</b>
VI	Exceptional items - Income /(Expense) (refer Note: 4)	-	(4,044.18)	117.69	(4,044.18)	417.69
VII	<b>Profit before tax (V + VI)</b>	<b>6,857.00</b>	<b>1,369.02</b>	<b>6,646.44</b>	<b>21,930.04</b>	<b>22,069.78</b>
VIII	<b>Tax expense:</b>					
(a)	Income Tax	1,738.37	347.61	1,615.45	5,796.36	5,901.97
(b)	Deferred tax	15.79	23.53	82.89	(128.69)	(273.66)
		<b>1,754.16</b>	<b>371.14</b>	<b>1,698.34</b>	<b>5,667.67</b>	<b>5,628.31</b>
IX	<b>Profit after tax (VII - VIII)</b>	<b>5,102.84</b>	<b>997.88</b>	<b>4,948.10</b>	<b>16,262.37</b>	<b>16,441.47</b>
X	<b>Other Comprehensive Income/ (Loss)</b>					
A	Items that will not be reclassified to statement of profit and loss					
(i)	Remeasurements of the defined benefit plans Gain/(Loss)	532.49	394.16	(222.97)	695.75	(458.86)
(ii)	Income tax relating to above	(133.98)	(99.22)	52.90	(175.11)	112.25
B	Items that may be reclassified to Statement of Profit and Loss					
(i)	Exchange difference on translation of financial statements of foreign operations	(29.13)	(8.89)	20.27	3.46	1.65
		<b>369.38</b>	<b>286.05</b>	<b>(149.80)</b>	<b>524.10</b>	<b>(344.96)</b>
XI	<b>Total Comprehensive Income (IX + X)</b>	<b>5,472.22</b>	<b>1,283.93</b>	<b>4,798.30</b>	<b>16,786.47</b>	<b>16,096.51</b>
XII	<b>Profit/(Loss) for the period attributable to:</b>					
	Owners of the Company	5,103.45	1,002.29	4,949.57	16,263.25	16,440.04
	Non-controlling interests	(0.62)	(4.41)	(1.47)	(0.88)	1.43
		<b>5,102.83</b>	<b>997.88</b>	<b>4,948.10</b>	<b>16,262.37</b>	<b>16,441.47</b>
XIII	<b>Other Comprehensive Income/(Loss) attributable to:</b>					
	Owners of the Company	369.67	286.05	(149.68)	524.39	(344.84)
	Non-controlling interests	(0.29)	-	(0.12)	(0.29)	(0.12)
		<b>369.38</b>	<b>286.05</b>	<b>(149.80)</b>	<b>524.10</b>	<b>(344.96)</b>
XIV	<b>Total Comprehensive Income/(Loss) attributable to:</b>					
	Owners of the Company	5,473.13	1,288.34	4,799.88	16,787.64	16,095.19
	Non-controlling interests	(0.91)	(4.41)	(1.58)	(1.17)	1.32
		<b>5,472.22</b>	<b>1,283.93</b>	<b>4,798.30</b>	<b>16,786.47</b>	<b>16,096.51</b>
XV	Paid up Share capital (face value of ₹ 10 each)	19,349.18	19,349.18	19,347.92	19,349.18	19,347.92
XVI	Reserves excluding Revaluation Reserves as at Balance Sheet date				4,40,568.09	4,21,520.82
XVII	Earnings per equity share (quarterly EPS are not annualised)					
	Basic (in ₹.)	2.62	0.52	2.56	8.36	8.46
	Diluted (in ₹.)	2.62*	0.52*	2.55*	8.36*	8.46*

\* Impact due to grant of ESOP's has been considered while arriving at the basic and diluted EPS (Refer note 5).



Eureka Forbes Limited (CIN-L27310MH2008PLC188478)		
Consolidated Statement of Assets and Liabilities as at March 31, 2026		
Particulars	Audited	Audited
	As at 31.03.2026	As at 31.03.2025
	₹ in Lakhs	₹ in Lakhs
<b>Assets</b>		
<b>Non-current assets</b>		
Property, plant and equipment	32,333.89	28,518.78
Goodwill	2,05,581.67	2,05,581.67
Goodwill on consolidation	299.46	299.46
Other intangible assets	3,10,022.05	3,10,070.46
Intangible asset under development	726.75	192.07
Right of use assets	2,924.28	2,664.54
Financial assets		
Investments	1.42	1.42
Trade receivables	-	-
Other financial assets	1,316.35	1,591.91
Deferred tax asset (net)	117.13	119.94
Income tax assets (net)	2,301.99	2,224.37
Other non-current assets	1,810.53	2,743.92
<b>Total Non-current assets</b>	<b>5,57,435.52</b>	<b>5,54,008.54</b>
<b>Current assets</b>		
Inventories	37,941.65	25,289.46
Financial assets		
Investments	6,282.73	5,894.94
Trade receivables	23,341.06	18,011.55
Cash and cash equivalents	12,585.97	9,550.93
Other balances with banks	28,746.06	15,614.59
Loans	4.62	48.15
Other financial assets	33.02	61.19
Other current assets	7,138.77	5,302.73
<b>Total Current assets</b>	<b>1,16,073.88</b>	<b>79,773.54</b>
<b>Total assets</b>	<b>6,73,509.40</b>	<b>6,33,782.08</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
Equity share capital	19,349.18	19,347.92
Other equity	4,40,568.09	4,21,520.82
<b>Equity attributable to owner of the company</b>	<b>4,59,917.27</b>	<b>4,40,868.74</b>
Non-controlling interest	120.11	121.28
<b>Total equity</b>	<b>4,60,037.38</b>	<b>4,40,990.02</b>
<b>Non-current liabilities</b>		
Financial liabilities		
Borrowings	-	-
Lease liabilities	1,425.99	1,547.04
Provisions	2,463.08	118.13
Deferred tax liabilities (net)	80,721.03	80,853.99
Other non-current liabilities	20,455.90	15,086.81
<b>Total non-current liabilities</b>	<b>1,05,066.00</b>	<b>97,605.97</b>
<b>Current liabilities</b>		
Financial liabilities		
Borrowings	-	-
Lease liabilities	1,465.69	1,008.31
Trade payables		
Total outstanding dues of micro and small enterprises	7,561.63	4,837.83
Total outstanding dues of creditors other than micro enterprises and small enterprises	15,560.79	13,479.34
Other financial liabilities	22,147.69	20,062.65
Provisions	3,396.96	2,533.32
Income tax liabilities (net)	17,866.91	11,888.32
Other current liabilities	40,406.35	41,376.32
<b>Total Current Liabilities</b>	<b>1,08,406.02</b>	<b>95,186.09</b>
<b>Total liabilities</b>	<b>2,13,472.02</b>	<b>1,92,792.06</b>
<b>Total equity and liabilities</b>	<b>6,73,509.40</b>	<b>6,33,782.08</b>



Eureka Forbes Limited (CIN-L27310MH2008PLC188478)				
Consolidated Statement of Cash Flows for the year ended March 31, 2026				
Particulars	Year ended 31.03.2026		Year ended 31.03.2025	
	Audited		Audited	
	₹ in Lakhs		₹ in Lakhs	
<b>Cash flows from operating activities</b>				
<b>Profit before tax and after exceptional items</b>		21,930.04		22,069.78
Adjustments for:				
Finance costs recognised in profit and loss	438.27		260.07	
Interest on lease liabilities	345.01		302.83	
Gain on modification/disposal of right of use assets	(41.33)		-	
Gain on investment recognised in profit and loss	(0.07)		-	
Interest income	(1,848.01)		(721.76)	
(Gain)/ Loss on disposal of property, plant and equipment	63.87		(153.41)	
Provision/write-off of doubtful debts, advances and other current assets	251.98		(79.37)	
Depreciation and amortisation expenses on property, plant and equipment and intangible assets	5,345.02		4,413.28	
Amortisation expenses on right of use assets	1,599.86		1,386.91	
Exceptional items	4,044.18		883.43	
Fair value of investment at FVTPL	(362.64)		(400.10)	
Employee stock option scheme reserve	2,210.47		2,209.12	
Net foreign exchange loss - unrealised	(93.33)	11,953.28	(12.86)	8,088.14
<b>Operating Profit before working capital changes</b>		<b>33,883.32</b>		<b>30,157.92</b>
<b>Movements in working capital:</b>				
(Increase)/decrease in trade and other receivables	(5,581.49)		(4,180.34)	
(Increase)/decrease in inventories	(12,652.19)		(902.19)	
(Increase)/decrease in loans	43.53		(0.08)	
(Increase)/decrease in other assets	(1,882.03)		1,007.56	
(Increase)/decrease in other financial assets	40.19		(277.04)	
Increase/(decrease) in trade and other payables	4,895.12		(1,035.33)	
Increase/(decrease) in provisions	(139.88)		(551.55)	
Increase/(decrease) in other liabilities	6,484.16	(8,792.59)	(134.43)	(6,073.40)
<b>Cash generated from operations</b>		25,090.73		24,084.52
Less : Income tax (paid) / refund received		(70.50)		515.38
<b>Net cash generated from operating activities</b>		<b>25,020.23</b>		<b>24,599.90</b>
<b>Cash flows from investing activities</b>				
Interest received	1,848.01		721.76	
Payment for investment in mutual funds	(525.08)		-	
Proceeds from sale of mutual funds	500.00		-	
Payments for property, plant and equipment, intangible assets under development and other intangible assets	(8,794.55)		(5,966.12)	
Proceeds from disposal of property, plant and equipment	69.15		410.86	
Movement in bank balance other than cash & cash equivalents	(12,867.93)		(12,009.00)	
<b>Net cash used in investing activities</b>		<b>(19,770.40)</b>		<b>(16,842.50)</b>
<b>Cash flows from financing activities</b>				
Repayment of borrowings	-		(2,500.00)	
Increase in share capital including share premium	50.44		-	
Payment of lease liabilities	(1,826.96)		(1,586.60)	
Interest paid	(438.27)		(252.04)	
<b>Net cash used in financing activities</b>		<b>(2,214.79)</b>		<b>(4,338.64)</b>
<b>Net Increase in cash and cash equivalents</b>		<b>3,035.04</b>		<b>3,418.76</b>
Cash and cash equivalents at the beginning of the year		9,550.93		6,132.17
Cash and cash equivalents at the end of the period		12,585.97		9,550.93
<b>Net Increase in cash and cash equivalents as disclosed above</b>		<b>3,035.04</b>		<b>3,418.76</b>

Note: The above Cash Flow Statement has been prepared under the "Indirect Method" as set out in the Indian Accounting Standard (Ind AS - 7) Statement of Cash Flows.



**Notes:**

- 1 The above Consolidated Financial Results (the "Results") have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on May 19, 2026. The Consolidated financial results for the quarter ended March 31, 2026 have been subjected to limited review and Consolidated financial results for the year ended March 31, 2026 have been audited by the statutory auditor.
- 2 The above results of Eureka Forbes Limited (the "Parent"/ the "Company") and its subsidiaries (the Parent and its subsidiaries together referred to as the "Group") have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India and in compliance with Regulations 33 of the Listing Regulations.
- 3 The Group is primarily engaged in the business of Health, Hygiene products and its Services. Information reported to and evaluated regularly by chief operating decision maker for the purpose of resource allocation and assessing performance focuses on the business as a whole. Accordingly there is no other separate segment as per Indian Accounting Standard 108 "Operating Segments".
- 4 a) On November 21, 2025, the Government of India notified the four Labour Codes - the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020, and the Occupational Safety, Health and Working Conditions Code, 2020 (collectively "new Labour Codes") - consolidating 29 existing labour laws. In accordance with the new Labour Codes, the Company has currently estimated the incremental impact on retiral benefits to be ₹4,044.18 lakhs for the year ended March 31, 2026 and quarter ended December 31, 2025. Considering material, regulatory-driven and non-recurring nature of this impact, this has been presented under "Exceptional Items" in the financial results. The Company continues to monitor developments on the Rules to be notified by regulatory authorities, including clarifications/additional guidance from authorities and will continue to assess the accounting implications, basis such developments/guidance  
b) Exceptional income for the year ended March 31, 2025 pertains to full and final claim settlement amount received of ₹1,301.12 lakhs against the fire incident at Delhi warehouse location in March 2024 resulting in damages to inventory including raw materials, components, and finished goods. Out of the total sum received, the Company had received an amount of ₹1,001.12 lakhs in the quarter ended March 31, 2025.  
c) Exceptional expense for the quarter and year ended March 31, 2025 of ₹883.43 lakhs charged to Statement of Profit & Loss, on account of phasing out of certain product category and models including its components, due to change in economic conditions and technological obsolescence.
- 5 The employee benefit expense for year ended March, 2026 includes charge towards equity-settled share-based payment transactions in terms of Ind AS 102 - 'Share-based Payment' amounting to ₹ 2210.47 lakhs.
- 6 The figures for the quarter ended March 31, 2026 and March 31, 2025 are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the financial year.
- 7 The Board of Directors in its meeting dated August 08, 2023 have subject to applicable regulatory and other approvals provided its consent for closure of Euro Forbes Limited, Dubai (Subsidiary of parent company).
- 8 Forbes Lux FZE, Dubai (Wholly owned Subsidiary of Euro Forbes Limited) has been liquidated pursuant to the letter received from the Jebel Ali Free Zone authority dated 13th November 2025.

**For and behalf of the Board of Directors of Eureka Forbes Limited**



Mumbai, India

Dated : May 19, 2026

**Pratik R. Pota**  
Managing Director & CEO  
(DIN-00751178)