

NATIONAL COMPANY LAW APPELLATE TRIBUNAL
PRINCIPAL BENCH, NEW DELHI

Company Appeal (AT) (Insolvency) No. 1667 of 2024

IN THE MATTER OF:

Vilas Transcore Ltd.

...Appellant

Versus

Rakesh Kumar Tulsyan & Anr.

...Respondents

Present:

For Appellant : Mr. Abhijeet Sinha, Sr. Advocate with Mr. Malak Bhatt, Mr. Rishabh Shah and Ms. Sukanya Joshi, Advocates.

**For Respondents : Mr. Vaibhav Gaggar, Sr Advocate with Mr. Abhishek Nair, Mr Vansh Shrivastava, Mr. Prakhar Tandon, Advocates for R-1.
Mr. Agam H. Maloo, Advocate for R-1.**

Mr. Gaurav Mitra, Sr. Advocate with Ms. Honey Satpal, Ms. Tanya Gupta, Mr. Moksh B. Godani, Mr. Akash Agarwalla and Mr. Aman, Advocates for R-3.

WITH

Company Appeal (AT) (Insolvency) No. 1798 of 2024

IN THE MATTER OF:

Vilas Transcore Ltd.

...Appellant

Versus

Rakesh Kumar Tulsyan & Ors.

...Respondents

Present:

For Appellant : Mr. Abhijeet Sinha, Sr. Advocate with Mr. Malak Bhatt, Mr. Rishabh Shah and Ms. Sukanya Joshi, Advocates.

**For Respondents : Mr. Vaibhav Gaggar, Sr Advocate with Mr. Abhishek Nair, Mr Vansh Shrivastava, Mr. Prakhar Tandon, Advocates for R-1.
Mr. Agam H. Maloo, Advocate for R-1.**

Mr. Gaurav Mitra, Sr. Advocate with Ms. Honey Satpal, Ms. Tanya Gupta, Mr. Moksh B. Godani, Mr. Akash Agarwalla and Mr. Aman, Advocates for R-3.

WITH
Contempt Case (AT) No. 7 of 2025
in
Company Appeal (AT) (Insolvency) No. 1798 of 2024

IN THE MATTER OF:

Vilas Transcore Ltd.

...Appellant

Versus

**Aesthetic Stampings &
Laminations Ltd. & Ors.**

...Respondents

Present:

For Appellant : Mr. Abhijeet Sinha, Sr. Advocate with Mr. Malak Bhatt, Mr. Rishabh Shah and Ms. Sukanya Joshi, Advocates.

For Respondents : Mr. Vaibhav Gaggar, Sr Advocate with Mr. Abhishek Nair, Mr Vansh Shrivastava, Mr. Prakhar Tandon, Advocates for R-1.

**Mr. Agam H. Maloo, Advocate for RP.
RP Rakesh Tulsyan.**

Mr. Gaurav Mitra, Sr. Advocate with Ms. Honey Satpal, Ms. Tanya Gupta, Mr. Moksh B. Godani, Mr. Akash Agarwalla and Mr. Aman, Advocates for R-3.

O R D E R
(Hybrid Mode)

18.08.2026: Heard both sides. Judgment reserved.

[Justice Sharad Kumar Sharma]
Member (Judicial)

[Arun Baroka]
Member (Technical)

[Indevar Pandey]
Member (Technical)

rashmi/rr