

HGM

May 30, 2026

To,
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (East),
Mumbai – 400 051

NSE symbol: HGM

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

BSE Scrip Code: 532761

Subject: Outcome of the Board Meeting held on May 30, 2026 – Audited Financial Results for the quarter and year ended March 31, 2026 & other matters for Disclosure under Regulation 30, 31A & 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the “Listing Regulations”)

Dear Sir/Madam,

This is to inform that the Board of Directors of the Company, at its meeting held on May 30, 2026, inter alia, had considered and approved the following: -

1. Audited standalone financial results of the Company for the quarter and year ended on March 31, 2026 and Audited consolidated financial results for financial year ended on March 31, 2026;

Please find enclosed the audited financial results along with Auditors’ report for the year ended March 31, 2026. This is to declare that Lodha & Co LLP, Statutory Auditors of the Company have issued the Auditors Report on the Annual Financial Results (Standalone and Consolidated) of the Company for the year ended March 31, 2026 with, unmodified opinion. Enclosed herewith the declaration of unmodified opinion on the financial results of the Company for the FY ended March 31, 2026;

2. Request letters dated May 11, 2026 received from certain Promoters for reclassification of their shareholding to “Public” Category, subject to the No-Objection of the Stock Exchanges and approval of the Shareholders of the Company.
3. Shifting of Registered Office of the Company from 3rd Floor, Sharda Arcade, Pune Satara Road, Bibwewadi, Pune 411037 to 4th Floor, Sharda Arcade, Pune Satara Road, Bibwewadi, Pune 411037, effective July 1, 2026.
4. Re-appointment of Ajay Puri, Independent Director for further 2nd term of five-year period commencing from September 22, 2026 to September 21, 2031, subject to shareholders’ approvals. The details required under Regulation 30 of the SEBI Listing Regulations, read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, is enclosed as **Annexure-A**.

The Board meeting commenced at 9:00 AM and concluded at 9:30 AM

Kindly take the above on record.

Thanking you,

For **HandsOn Global Management (HGM) Limited**

Bhuvanesh Sharma
**VP-Corporate Affairs, Company Secretary &
Compliance Officer**

HandsOn Global Management (HGM) Limited

(formerly known as HOV Services Limited)

CIN:L72200PN1989PLC014448

Regd. Office: 3rd Floor, Sharda Arcade, Pune Satara Road, Bibwewadi Pune - 411 037, Maharashtra, India

Tel: +91-20 24221460 | **Website:** www.hgmlimited.com | **Email:** ir@hgmlimited.com

Independent Auditor's Report

To

The Board of Directors of **HandsOn Global Management (HGM) Limited (Formerly known as HOV Services Limited) (Holding Company)**

Report on the Audit of the Consolidated Financial Results

We have audited the accompanying consolidated annual financial results of **HandsOn Global Management (HGM) Limited (Formerly known as HOV Services Limited) (hereinafter referred to as the "Holding Company")** and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group for the quarter and year ended March 31, 2026, attached herewith (Refer "Other Matters" section below), being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the reports of the other auditors on separate audited financial statements/financial results/ financial information of the subsidiaries, the aforesaid consolidated financial results:

- a. include the annual financial results of the following entities:

Name of the Entities	Relationship
HOVS LLC, USA	Wholly owned subsidiary, USA
Healthcare Capital Holdings LLC, USA	Wholly owned subsidiary, USA-incorporated on May 23, 2025
HOVS Holdings Limited, Hongkong	Wholly owned subsidiary, (Dissolved effective from May 16, 2025)
HOV Environment LLC	Subsidiary of HOVS LLC, USA
HOV Environment Solutions Private Limited	Subsidiary of HOV Environment LLC
Aidéo Technologies LLC, USA	Wholly owned subsidiary of Healthcare Capital Holdings LLC effective from September 1, 2025

- b. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard and
- c. give a true and fair view in conformity with the applicable accounting standards and other accounting principles generally accepted in India, of the net loss before other comprehensive income and other comprehensive income/(loss) and other financial information of the Group for the quarter and year ended March 31, 2026.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Consolidated Financial Results* section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us and other auditors in

terms of their report referred to in “Other Matter” paragraph below is sufficient and appropriate to provide a basis for our audit opinion.

Board of Directors’ Responsibilities for the Consolidated Financial Results

These consolidated financial results have been prepared on the basis of the consolidated annual financial statements. The Holding Company’s Board of Directors are responsible for the preparation and presentation of these consolidated financial results that give a true and fair view of the net loss before other comprehensive income and other comprehensive income and other financial information of the Group in accordance with the Indian Accounting Standards prescribed under Section 133 of the Act, read with relevant rules issued there under, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Board of Directors of the Companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial results by the Directors of the Holding Company, as aforesaid.

In preparing the consolidated financial results, the respective Board of Directors of the Companies included in the Group are responsible for assessing the ability of the Group to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so. The respective Board of Directors of the Companies included in the Group are responsible for overseeing the financial reporting process of the Group.

Auditor’s Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the consolidated financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor’s report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate

internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial results, including the disclosures, and whether the consolidated financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the entities within in the Group to express an opinion on the consolidated financial results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the consolidated financial results of which we are the independent auditors. For the other entities included in the consolidated financial results, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion

We communicate with those charged with governance of the Holding Company and such other entities included in the consolidated financial results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

Other Matters:

- (a) The Consolidated Financial Results include the audited financial results of 2 subsidiaries, whose financial statements reflect total assets of Rs. 3.29 lakhs as at March 31, 2026, total revenues of Rs. Nil lakhs and Rs. Nil lakhs and net profit/(loss) after other comprehensive income of Rs. (0.11) lakhs and Rs. (0.61) lakhs for the quarter and year ended March 31, 2026, respectively, disclosed as discontinued operations in the consolidated financial results which have been audited by their independent auditor. The Independent auditor's reports on financial statements/financial results/financial information of these entities have been furnished to us, and our opinion on the consolidated financial results, in so far as it relates to the amounts and disclosures included in respect of these entities, is based solely on the report of such other auditors and the procedures performed by us are as stated in

paragraph above. In our opinion and according to the information and explanations given to us by the management, these financial statements and other financial information are not material to the Group

- (b) The Consolidated Financial Results include the results for the current quarter and corresponding quarter ended of the previous year being the balancing figures between audited figures in respect of full financial year and the published unaudited year to date figures upto the third quarter of the current and previous financial year which were subject to limited review by us.

Our opinion on the consolidated financial results is not modified in respect of the above matters.

For **Lodha & Co. LLP**
Firm Registration No. – 301051E/E300284
Chartered Accountants

Rajendra
Parasmal
Baradiya

Digitally signed by Rajendra
Parasmal Baradiya
Date: 2026.05.30 09:03:23
+05'30'

R.P. Baradiya
Partner

Membership No. **044101**
UDIN : 26044101SOJONH9315

Place: Mumbai
Date : May 30,2026

HandsOn Global Management (HGM) Limited
(Formerly known as HOV Services Limited)

Registered Office: 3rd Floor Sharda Arcade, Pune Satara Road, Bibwewadi, Pune-411037
CIN: L72200PN1989PLC014448; website: www.hgmlimited.com; email: ir@hgmlimited.com

STATEMENT OF AUDITED STANDALONE RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2026

(Rs. In Lakhs)

Particulars	STANDALONE				
	Quarter Ended			Year Ended	
	Mar 31,2026	Dec 31,2025	Mar 31,2025	Mar 31,2026	Mar 31,2025
	Audited*	Unaudited	Audited*	Audited	Audited
Income					
Revenue from operations	1,164.68	1,297.22	551.48	5,675.74	2,246.83
Other income (Refer note 5)	149.41	65.72	44.43	346.06	228.31
Total Income	1,314.09	1,362.94	595.91	6,021.80	2,475.14
Expenses					
Employee Benefits Expense	904.81	1,096.74	408.35	4,464.38	1,714.20
Finance Costs	21.65	23.29	3.78	67.22	17.20
Depreciation and Amortisation Expense	81.09	80.17	25.35	262.52	100.01
Other Expenses	117.90	112.51	40.47	482.79	164.10
Total Expenses	1,125.45	1,312.71	477.95	5,276.91	1,995.51
Profit / (Loss) before Tax	188.64	50.23	117.96	744.89	479.63
Tax Expense :					
-Current Tax	(28.81)	(40.89)	(23.58)	(221.05)	(138.01)
-Deferred Tax	(22.75)	28.26	(7.35)	23.29	7.85
-Adjustment of tax relating to earlier years	15.04	-	45.30	15.04	72.92
Profit/(Loss) for the period	152.12	37.60	132.33	562.17	422.39
Other Comprehensive Income / (Loss)					
Items that will not be reclassified subsequently to Profit or loss:					
Remeasurement of net defined benefit plans	(15.13)	-	(14.29)	(15.13)	(14.29)
Tax impact of Items that will not be reclassified subsequently to Profit or loss	4.21	-	3.98	4.21	3.98
Total Other Comprehensive Income / (Loss)	(10.92)	-	(10.31)	(10.92)	(10.31)
Total Comprehensive Income / (Loss) For The Period	141.20	37.60	122.02	551.25	412.08
Paid-up equity share capital (Face Value of Rs. 10 each)	1,259.50	1,259.50	1,259.50	1,259.50	1,259.50
Other Equity				2,471.12	1,919.87
Basic and Diluted Earnings Per Share :	1.21	0.24	1.05	4.46	3.35

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STATEMENT OF AUDITED CONSOLIDATED RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2026

(Rs. In Lakhs)

Particulars	Quarter Ended			Year Ended	
	Mar 31,2026	Dec 31,2025	Mar 31,2025	Mar 31,2026	Mar 31,2025
	Audited*	Unaudited	Audited*	Audited	Audited
Income					
Revenue from operations	1,267.23	1,424.54	551.48	5,947.76	2,246.83
Other income (Refer note 5)	148.60	65.94	44.43	347.75	228.31
Total Income	1,415.83	1,490.48	595.91	6,295.51	2,475.14
Expenses					
Employee Benefits Expense	1,066.25	1,364.88	408.35	5,015.99	1,714.20
Finance Costs	42.74	43.85	3.78	108.87	17.20
Depreciation and Amortisation Expense	81.09	80.17	25.35	262.52	100.01
Other Expenses	404.43	300.99	40.44	1,030.18	164.17
Total Expenses	1,594.51	1,789.89	477.92	6,417.56	1,995.58
Profit/(Loss) before tax from continuing operations	(178.68)	(299.41)	117.99	(122.05)	479.56
Tax Expense :					
-Current Tax	(28.81)	(40.89)	(23.58)	(221.05)	(138.01)
-Deferred Tax	(22.75)	28.26	(7.35)	23.29	7.85
-Adjustment of tax relating to earlier years	15.04	-	45.30	15.04	72.92
Profit/(Loss) for the period from continuing operations	(215.20)	(312.04)	132.36	(304.77)	422.32
Discontinued Operations					
Profit/(Loss) from discontinued operations before tax	(0.11)	(0.28)	(0.10)	(0.62)	(0.61)
Tax expense of discontinued operations	-	-	-	-	-
Profit/(Loss) after tax from continuing & discontinued operations	(215.31)	(312.32)	132.26	(305.39)	421.71
Other Comprehensive Income / (Loss)					
Items that will not be reclassified subsequently to Profit or loss :					
Remeasurement of net defined benefit plans	(15.13)	-	(14.29)	(15.13)	(14.29)
Changes in fair value of FVOCI equity instruments	-	-	(275.73)	(218.73)	(277.03)
Tax impact of Items that will not be reclassified subsequently to Profit or loss	4.21	-	3.98	4.21	3.98
Total Other Comprehensive Income / (Loss)	(10.92)	-	(286.04)	(229.65)	(287.34)
Total Comprehensive Income / (Loss) For The Period	(226.23)	(312.32)	(153.78)	(535.04)	134.37
Paid-up equity share capital (Face Value of Rs. 10 each)	1,259.50	1,259.50	1,259.50	1,259.50	1,259.50
Other Equity				779.37	1,146.25
Basic and Diluted Earnings Per Share :					
Continuing Operations	(1.71)	(2.48)	1.05	(2.42)	3.35
Discontinued Operations	(0.00)	(0.00)	(0.00)	(0.00)	(0.00)
Continued and Discontinued Operations	(1.71)	(2.48)	1.05	(2.42)	3.35

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Notes :

- 1 The above Financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on **May 30, 2026**. The statutory auditors of the Company have audited the financial results for the quarter and year ended March 31, 2026 in terms of Regulations 33 of SEBI (Listing and Other Disclosure Requirements) Regulations, 2015 and have issued their reports with unmodified opinion on the Audited Consolidated and Standalone Financial Results.
- 2 The Consolidated results include results of (a) the Company's 100% subsidiaries HOVS, LLC (USA); HOVS Holdings Limited (Hong Kong) (Dissolved on May 16, 2025); HealthCare Capital Holding LLC ("HCH") (USA) incorporated on May 23, 2025 and (b) step down subsidiaries Aideo Technologies LLC (USA) (WOS of HCH) w.e.f. September 1, 2025; HOV Environment LLC (USA) (subsidiary of HOVS LLC); HOV Environment Solutions Private Limited (India) (WOS of HOV Environment LLC).
- 3 During the year, the Company made a strategic investment of Rs.0.89 lakhs for 100% stake, in a newly incorporated subsidiary viz. Healthcare Capital Holdings LLC (HCH), USA incorporated on May 23, 2025. The said subsidiary has acquired stake in Aideo Technologies LLC (Aideo), USA pursuant to the Limited Liability Company Operating Agreement entered into with RC II LLC dated August 20, 2025 effective 1st September 2025. HCH has, intern acquired 100% stake in Aideo by issue of 890928 "Class B Preferred Stock" of Rs. 545.84 lakhs and assuming net liabilities of Rs. 1,151.22 lakhs. Accordingly, Goodwill of Rs. 1,697.06 lakhs has been recognised on date of acquisition, thereafter, foreign exchange fluctuation recognised of Rs. 112.04 lakhs and balance as on March 31, 2026 Rs. 1,809.10 lakhs. The Group is required to annually test the amount of goodwill for impairment in accordance with IND AS 36- Impairment of Assets. The recoverable amount is determined based on value-in-use calculation which require the use of certain assumption. The calculation use cash flow projections based on management approved cash flow projections for the 5 years period. As a result of impairment test for the year ended 31st March 2026, no goodwill impairment was identified as the fair value of the CGU to which goodwill is related exceeds carrying amount of goodwill.
Aideo is a leading provider of AI-powered autonomous coding productivity solutions to the revenue cycle management being part of IT and IT enabled services. This investment is expected to strengthen the Group's long-term growth prospects and align with its strategic objectives.
Further, the HCH has issued 1449275 units of "Class B Preferred Stock" for consideration of Rs 887.92 lakhs to be utilised for business expansion of Aideo to the Ex-members of AIDEO. Accordingly, in compliance with Ind AS 32 – Financial Instruments: Presentation, the aforesaid Class B Preferred Stock have been classified as Debt under non current financial liabilities.
- 4 Pursuant to the Board approval dated February 10, 2025, the wholly owned subsidiary viz. HOVS LLC, has received approval from regulatory authorities of USA in respect of its Demerger of asset and liabilities. Necessary impact of the demerger will be accounted for as and when approval from Reserve Bank of India will be received.
- 5 Other Income in the Standalone and Consolidated results include foreign exchange fluctuation Gain (Net) as follows :

Particulars	Quarter Ended			Year Ended	
	Mar 31,2026	Dec 31,2025	Mar 31,2025	Mar 31,2026	Mar 31,2025
Standalone	117.85	32.26	7.33	193.88	48.15
Consolidated	118.58	32.48	7.33	195.58	48.15

- 6 The Government of India has notified and brought into force substantial provisions of the four Labour Codes on November 21, 2025, consolidating and rationalising various existing labour laws. Accordingly, the Company has recognised Provision for the amount which is not material in accordance with Ind AS 19-'Employee Benefits' and the relevant guidance issued by the Institute of Chartered Accountants of India ('ICAI').
- 7 The Group's investment in Exela Technologies, Inc. (delisted from Nasdaq) fair value considered as Rs. Nil. In consolidated financial results, the said investment is considered as equity instrument designated as Fair Value through Other Comprehensive Income (FVOCI), however, is not to be reclassified to profit and loss subsequently and accordingly, the change in fair value has been recognised in Other Comprehensive Income.

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- 8** The Group has only one reportable segment i.e. 'IT and IT Enabled services' in terms of requirement of IND AS 108.
- 9** * The figures of the Current quarter and corresponding quarter of the previous year are the balancing figures between audited figures for the full financial year and unaudited published year to date figures up to the third quarter.
- 10** (a) In view of what is stated in note No 4 above, previous periods figures for consolidated financials are not comparable.
(b) Previous periods' figures are regrouped/rearranged wherever considered necessary to conform to current quarter's/period's presentation.

For **HandsOn Global Management (HGM) Limited**
(Formerly known as *HOV Services Limited*)



Parvinder S Chadha
Chairman & Executive Director
(DIN: 00018468)

Place: Pune
Date: May 30, 2026

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(Rs. In Lakhs)

CONSOLIDATED		STATEMENT OF ASSETS AND LIABILITIES	STANDALONE	
As at March 31, 2026	As at March 31, 2025	Particulars	As at March 31, 2026	As at March 31, 2025
Audited	Audited		Audited	Audited
		ASSETS		
		Non-current assets		
125.55	23.68	Property, Plant and Equipment	125.55	23.68
782.27	801.08	Investment Property	782.27	801.08
1,809.10	-	Goodwill (Refer Note 3)	-	-
0.00	0.00	Intangible Assets	0.00	0.00
779.26	124.04	Right to Use -assets	779.26	124.04
		Financial assets		
-	-	Investments in foreign subsidiary	0.89	-
-	216.73	Other Investments (Refer Note 7)	-	-
53.58	390.11	Other Financial assets	53.58	390.11
54.57	27.07	Deferred Tax Assets	54.57	27.07
21.57	26.02	Other Non-Current Assets	21.57	26.02
		Current assets		
		Financial assets		
2,777.22	1,533.48	Trade Receivables	3,017.79	1,533.48
627.90	403.73	Cash and cash equivalents	269.46	399.43
28.75	352.00	Other bank balances	28.75	352.00
106.43	24.86	Other financial assets	2.41	24.86
125.80	12.62	Other Current Assets	81.36	12.62
-	17.72	Current tax assets	-	17.72
7,292.00	3,953.14	TOTAL - ASSETS	5,217.46	3,732.11
		EQUITIES AND LIABILITIES		
		EQUITY		
1,259.50	1,259.50	Equity Share Capital	1,259.50	1,259.50
779.37	1,146.25	Other Equity	2,471.12	1,919.87
		LIABILITIES		
		Non-current liabilities		
		Financial liabilities		
1,528.42	-	Borrowings (Refer Note 3)	-	-
565.62	69.05	Lease Liabilities	565.62	69.05
		Current liabilities		
		Financial liabilities		
255.90	71.46	Lease Liabilities	255.90	71.46
		Trade payables		
53.93	14.88	Total outstanding dues of micro enterprise and small enterprises	53.93	14.88
527.30	219.29	Total outstanding dues of creditors other than micro enterprises and small enterprises	222.96	217.29
1,932.88	1,065.59	Other financial liabilities	43.02	72.94
115.52	40.47	Other Current liabilities	71.85	40.47
201.81	66.65	Provisions	201.81	66.65
71.75	-	Current Tax Liabilities	71.75	-
7,292.00	3,953.14	TOTAL - EQUITY AND LIABILITIES	5,217.46	3,732.11

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CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2026

(Rs. in Lakhs)

CONSOLIDATED		Particulars	STANDALONE	
Year Ended March 31,			Year Ended March 31,	
2026	2025		2026	2025
Audited	Audited		Audited	Audited
		A Cash flow from Operating Activities:		
(122.67)	478.95	Net profit/(loss) before tax & before exceptional items	744.89	479.63
0.62	0.61	Less: Net (profit)/loss before tax from discontinued operations		
(122.05)	479.56	Net profit/(loss) before tax & exceptional items from continuing operations	744.89	479.63
		Add: Adjustments for :		
281.33	118.82	Depreciation & amortisation	281.33	118.82
(0.54)	(0.17)	Provisions no longer required written back (net)	(0.54)	(0.31)
(126.99)	(120.95)	Rent income (net)	(126.99)	(120.95)
(0.22)	-	Profit on Sale of Property, plant & equipment	(0.22)	-
107.96	17.20	Finance cost	67.22	17.20
(179.65)	(48.15)	Foreign exchange (gain)/loss, net	(193.89)	(48.15)
(40.16)	446.31	Operating profit before working capital changes	771.80	446.24
		Adjustments for changes in working capital :		
(951.20)	(657.51)	(Increase)/decrease in trade receivable	(1,290.42)	(657.51)
493.35	29.81	(Increase)/decrease in other receivables	617.94	29.81
164.86	206.55	Increase/(decrease) in trade and other payable	165.01	206.55
(333.15)	25.16	Cash generated from operations	264.33	25.09
(114.79)	(89.55)	Taxes paid (including TDS) (net of refund)	(114.79)	(89.55)
(447.94)	(64.39)	Net cash from/(used in) operating activities - A	149.54	(64.46)
		B Cash flow from investing activities:		
(125.77)	(2.83)	Purchase of Property, plant and equipment	(125.77)	(2.83)
0.22	-	Sale of Property, plant & equipment	0.22	-
-	-	Investment in a foreign Subsidiary (Refer note 3)	(0.89)	-
126.99	120.95	Rent income received (net)	126.99	120.95
1.44	118.12	Net cash from/(used in) investing activities - B	0.55	118.12
		C Cash flow from financing activities:		
(280.06)	(89.26)	Payment of lease liabilities	(280.06)	(89.26)
887.92	-	Proceeds from borrowing (Refer Note 3)	-	-
607.86	(89.26)	Net cash from/(used in) financing activities - C	(280.06)	(89.26)
161.36	(35.53)	Net increase/(decrease) in cash and cash equivalents from continuing operations (A+B+C)	(129.97)	(35.60)
(0.21)	-	Net increase/(decrease) in cash and cash equivalents from discontinued operations	-	-
0.08	0.02	Effect of exchange rate changes on cash and cash equivalents	-	-
62.94	-	Opening Cash balance of acquired entity (Refer Note 3)	-	-
403.73	439.24	Opening cash and cash equivalents	399.43	435.03
627.90	403.73	Closing cash and cash equivalents at the end of the year	269.46	399.43
624.61	400.23	- from Continuing Operations		
3.29	3.50	- from Discontinuing operations		

Independent Auditor's Report

To

The Board of Directors of **HandsOn Global Management (HGM) Limited (Formerly known as HOV Services Limited)**

Report on the audit of the Standalone Financial Results

Opinion

We have audited the accompanying standalone quarterly financial results of **HandsOn Global Management (HGM) Limited (Formerly known as HOV Services Limited)** ('the Company') for the quarter and year ended March 31, 2026, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, these standalone financial results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information for the quarter and year ended March 31, 2026.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Standalone Financial Results* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the standalone financial results under the provisions of the Act and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Management's Responsibilities for the Standalone Financial Results

These quarterly standalone financial results as well as year to date standalone financial results have been prepared on the basis of the standalone financial statements. The Company's Board of Directors are responsible for the preparation of these standalone financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the applicable accounting standards prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure, and content of the standalone financial results, including the disclosures, and whether the standalone financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter:

The Standalone Financial Results include the results for the current quarter and corresponding quarter ended of the previous year being the balancing figures between audited figures in respect of full financial year and the published unaudited year to date figures upto the third quarter of the current and previous financial year which were subject to limited review by us. Our opinion on the standalone financial results is not modified in respect of the above matter.

For **Lodha & Co. LLP**
Firm Registration No. – 301051E/E300284
Chartered Accountants

Rajendra
Parasmal
Baradiya

Digitally signed by
Rajendra Parasmal
Baradiya
Date: 2026.05.30 09:02:46
+05'30'

R.P. Baradiya

Partner

Membership No. **044101**

UDIN : 26044101YECZAF5629

Place: Mumbai
Date : May 30, 2026

HGM

May 30, 2026

To,
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (East),
Mumbai – 400 051

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

NSE symbol: HGM

BSE Scrip Code: 532761

Subject: Declaration pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) (Amendments) Regulations, 2016.

Dear Sirs,

We hereby declare that Lodha & Co LLP, the Statutory Auditors of the Company have given their Unmodified Opinion(s) on the Audited Standalone Financial Results for the 4th Quarter and Year ended March 31, 2026 and also, on the Audited Consolidated Financial Results of the Company for financial Year ended March 31, 2026.

Kindly take the declaration on record.

Thanking you,

Yours faithfully,

For **HandsOn Global Management (HGM) Limited**

Nilesh Bafna

Chief Financial Officer

HandsOn Global Management (HGM) Limited

(formerly known as HOV Services Limited)

CIN:L72200PN1989PLC014448

Regd. Office: 3rd Floor, Sharda Arcade, Pune Satara Road, Bibwewadi Pune - 411 037, Maharashtra, India

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ANNEXURE A-Appointment/Re-Appointment

The disclosures required under Regulation 30 read with Para A (7) of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and, read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/1/3762/2026 dated January 30, 2026.

Re-appointment of Mr. Ajay Puri (DIN: 0009231339) as Non-Executive Independent Director of the Company

Sr. No.	Details of Events that need to be provided	Information of such events(s)
i.	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise	Re-appointed for 2 nd term of Independent Director, commencing from September 22, 2026 to September 21, 2031
ii.	Date of appointment/re-appointment/cessation (as applicable) & term of appointment/re-appointment	September 22, 2026
iii.	Brief profile (in case of appointment)	Annexed below
iv.	Disclosure of relationships between directors (in case of appointment of a Director)	Mr. Ajay does not have any relation with any Director of the Company
v.	Information as required pursuant to BSE Circular with ref. no. LIST/COMP/14/2018- 19 and the National Stock Exchange of India Limited Circular with ref. no. NSE/CML/2018/ 24, both dated 20 June 2018.	Mr. Puri is not debarred from holding the office by virtue of any SEBI order or any other such authority

Brief Profile of Mr. Ajay Puri

Mr. Ajay Puri had served as board member and group President and CEO. Blessed with hands on team roles and opportunity to co- create several Global first innovations delivering unique value to customers, employers, shareholders, and society. Hands on experience in innovation, strategic marketing, product, systems, projects, brand positioning, new architecture co- creation, transforming start-ups and MNCs to global leaderships in B2B and B2C domains. He has served MetTube Sdn. Bhd, Mitsubishi, Toyotomi, Condyne licensee, United technologies- Carrier, Usha Breco, and Voltas in leadership and variety of management roles, including at board level positions shouldering global responsibilities for over three decades.

Served diverse Industries: HVACR, consumer durables, mega projects, passenger and material transportation, power, energy, metals, technologies. Omni channel industries experience creating unique commercial value, mega multi years contracts across global markets.

He believes innovation is key to move companies from typical red oceans to transformation and unrivalled value. Proven operational board skills in business innovation, growth, transformation, value creation and inspiring teamwork. Key expertise: Inspiring teams, Innovation, transformation, globalization. Integrating technologies and talent.

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Currently, he is holding position of Executive Director at Reliable Business Technologies Sdn. Bhd., a company engaged in software systems and solutions integration in Malaysia and possess expert professional residence visa from Talent Corp. under Prime Minister Office.

Awarded with UTC's rare achievement Award 1990; UTC Outstanding Manager Award 1992; Rajiv Gandhi Excellence Award 1996; "International Who's who" by Who's Who historical society based in USA 2000; CEO today London, UK inclusion under Global CEO 2019; BritishPedia London, UK biography inclusion amongst successful people 2021.

Mr. Ajay Puri is BE-Electrical Engineering with Master Works in power systems and has attended several Management programs including at Tata, UTC, Harvard, ASB-Sloan-MIT, Wharton- Insead.

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