STUDDS ACCESSORIES LIMITED

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CIN No.: L25208HR1983PLC015135

Date: August 08, 2026

To, National Stock Exchange of India Ltd., Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051	To, BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai- 400001
NSE Scrip Symbol: STUDDS	**BSE Scrip Code: 544599**

Subject: Press Release

Dear Sir/ Ma'am,

Please find enclosed herewith press release for the unaudited standalone and consolidated financial results of Q1 FY27 pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "SEBI Listing Regulations").

The above details will also be available on the website of the Company at www.studds.com under Investor Relations' Section at https://www.studds.com/investor-relations/financials

This is submitted for your information & records.

Thanking You,

FOR STUDDS ACCESSORIES LIMITED

ASHA MITTAL Digitally signed by ASHA MITTAL
Date: 2026.08.08 21:07:28 +05'30'

ASHA MITTAL
Company Secretary and Compliance Officer

Studds Accessories Limited

Q1FY27 Consolidated Performance

Faridabad, Haryana: 8th August'26

Studd Accessories Limited, India's largest two-wheeler helmet manufacturer and one of the world's leading helmet and motorcycle accessories brands, has declared its Financial Results for the Quarter ended period ended 30th June 2026.

Q1FY27 Financial Highlights

Particulars (Rs. Cr)	Q1FY27	Q1FY26	YoY	Q4FY26	QoQ	FY26
Net Revenue from Operations	**169.7**	149.2	13.7%	167.5	1.3%	634.2
EBITDA	**19.6**	30.3	-35.5%	31.3	-37.6%	122.2
EBITDA Margin	**11.5%**	20.3%		18.7%		19.3%
Profit After Tax	**12.3**	20.2	-39.3%	21.1	-41.7%	82.7
Profit After Tax Margin	**7.2%**	13.6%		12.6%		13.0%

Q1FY27 Consolidated Performance Highlights

- ✓ **Revenue Growth:** Revenue grew by 13.7% on YoY to Rs 169.7 cr, supported by stable demand across key segments

- ✓ **Temporary Margin Impact:** EBITDA margin declined to 11.5% due to elevated styrene-based raw material prices, incremental wage costs and lag in price-pass through

- ✓ **Input cost Improving:** Styrene-based raw material prices have started moderating from July onwards; benefit of lower procurement costs to progressively flow through inventory

- ✓ **Pricing Action Underway:** ~9% price hike undertaken; ~5% effective realisation in Q1FY27, with balance benefit expected to flow through from Q2FY27 onwards

- ✓ **Margin Recovery:** EBITDA margin expected at ~14-15% in Q2FY27E and ~18-20% in Q4FY27E on run rate basis, subject to stable commodity prices

Investor Release

From Managing Director's Desk – Sidhartha Bhushan Khurana

"We delivered a healthy 13.7% YoY growth in revenue to ₹169.7 crore in Q1 FY27, reflecting continued traction across our key markets, with the overall demand environment remaining stable. The quarter, however, witnessed significant inflation in key styrene-based raw material prices, which resulted in temporary pressure on our profitability. While we have undertaken pricing actions to offset the increase in input costs, the full benefit of these price increases is yet to flow through. With raw material prices beginning to moderate from July onwards, we expect the combined benefit of lower input costs and progressive price realisation to support a strong recovery in margins over the coming quarters.

We remain focused on strengthening our capacity and expanding our growth platforms. Our planned addition of 1.5 mn p.a. helmets capacity is progressing as scheduled and is expected to commence operations by October 2026. This capacity addition will provide us with the necessary headroom to cater demand and further strengthen our market position.

We are also progressing well on our strategic engagement with Decathlon, which provides an opportunity to further strengthen our presence in the organised and institutional segment. In parallel, our international expansion remains firmly on track, with the establishment of our operations in Italy progressing as planned and commercial operations expected to commence from October 2026. We believe this will enhance our ability to serve international customers more effectively and create a stronger platform for overseas growth.

Overall, we remain optimistic about the growth outlook. With stable underlying demand, capacity expansion underway, increasing opportunities across domestic and international markets, and a gradual moderation in styrene-based raw material prices, we remain confident of delivering sustainable growth and improving profitability over the coming quarters"

About Studds Accessories Limited

Studds Accessories Limited is India's largest two-wheeler helmet manufacturer and one of the world's leading helmet and motorcycle accessories brands. With an installed capacity of 9.58 million two-wheeler helmets and boxes across four advanced, vertically integrated manufacturing units, the company delivers scale, quality, and reliability at global standards.

Studds offers a diverse portfolio of 240+ designs and 19,000+ SKUs, supported by a strong in-house design and development team focused on innovation, comfort, and world-class styling. Its extensive network of 360+ active distributors ensures reach across India, while the brand also serves customers in 70+ international markets.

With over five decades of industry leadership, Studds remains committed to enhancing rider safety through continuous product innovation and technology-driven excellence.

Investor Release

Safe Harbor Statement

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results changed assumptions or other factors.

For further information, please contact

Company	Investor Relations Advisors
Studds Accessories Ltd. CIN No: L25208HR1983PLC015135 Name: Mr. Bharat Goyal Chief Financial Officer cfo@studds.com www.studds.com	**Strategic Growth Advisors Pvt. Ltd.** CIN No: U74140MH2010PTC204285 Mr. Mandar Chavan / Ms. Khushi Bhandari mandar.chavan@sgapl.net / khushi.bhandari@sgapl.net Tel No: +91 96993 82195 / +91 76666 89925 www.sgapl.net