

MONTE CARLO FASHIONS LIMITED

Regd. Office : B-XXIX-106, G.T. Road, Sherpur, Ludhiana - 141003 (Pb.) India.

Tel.: 91-161-5048610, 5048620, 5048630, 5048640 Fax : 91-161-5048650

MCFL/SE/2026-27

September 28, 2026

National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, G-Block, Bandra-Kurla Complex, Bandra (E), Mumbai-400051.	BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400001.
Symbol: MONTECARLO	Scrip Code: 538836

Sub.: Re-Appointment of Directors

Dear Sir / Madam,

Pursuant to Regulation 30 read with Schedule III and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the shareholders of the Company, at the 18th Annual General Meeting held on Monday, September 28, 2026, at 11:00 a.m. through Video Conferencing (VC) / Other Audio-Visual Means (OAVM) have:

1. Re-appointed Sh. Jawahar Lal Oswal (DIN: 00463866), as Chairman & Managing Director of the Company a further period of five (5) years with effect from 10.08.2026, The details as required under Regulation 30 and other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. SEBI/HO/CFD/PoD2/CI/R01/5P5 dated November 11, 2024, and SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/1/3762/2026 updated on January 30, 2026 and amendments thereto, are enclosed herewith as “ **Annexure-A**”
2. Re-appointed Smt. Ruchika Oswal (DIN:00565979), as an Executive Director of the Company a further period of five (5) years with effect from 10.08.2026, The details as required under Regulation 30 and other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. SEBI/HO/CFD/PoD2/CI/R01/5P5 dated November 11, 2024, and SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/1/3762/2026 updated on January 30, 2026 and amendments thereto, are enclosed herewith as “ **Annexure-B**”
3. Re-appointed Smt. Monica Oswal (DIN: 00566052), as an Executive Director of the Company a further period of five (5) years with effect from 10.08.2026, The details as required under Regulation 30 and other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. SEBI/HO/CFD/PoD2/CI/R01/5P5 dated November 11, 2024, and SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/1/3762/2026 updated on January 30, 2026 and amendments thereto, are enclosed herewith as “ **Annexure-C**”

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4. Re-appointed Sh. Manikant Prasad Singh (DIN: 01790672), as an Independent Director of the Company a further period of five (5) years with effect from 01.02.2027, The details as required under Regulation 30 and other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. SEBI/HO/CFD/PoD2/CI/R01/5P5 dated November 11, 2024, and SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/1/3762/2026 updated on January 30, 2026 and amendments thereto, are enclosed herewith as “ **Annexure-D**”
5. Re-appointed Sh. Parvinder Singh Pruthi (DIN: 07481899), as an Independent Director of the Company a further period of five (5) years with effect from 01.02.2027, The details as required under Regulation 30 and other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. SEBI/HO/CFD/PoD2/CI/R01/5P5 dated November 11, 2024, and SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/1/3762/2026 updated on January 30, 2026 and amendments thereto, are enclosed herewith as “ **Annexure-E**”

Please take the same on record and oblige.

Thanking You,

Yours Faithfully

For MONTE CARLO FASHIONS LIMITED

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GAUBA

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ANKUR GAUBA
Date: 2026.09.28
12:12:18 +05'30'

ANKUR GAUBA

COMPANY SECRETARY & COMPLIANCE OFFICER

ICSI Membership No: FCS 10577

Encl: as above

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ANNEXURE-A

S. No.	Particulars	Information
1	Reason for Change viz., re-appointment,	Re-appointment of Sh. Jawahar Lal Oswal (DIN: 00463866) as Chairman & Managing Director of the Company, pursuant to end of his current term, for a further period of five (5) years w.e.f. 10.08.2026 to 09.08.2031 (both days inclusive).
2	Date of Re-appointment and Term of Re-appointment	Period of five (5) years w.e.f. 10.08.2026 to 09.08.2031 (both days inclusive).
3	Brief Profile	Sh. Jawahar Lal Oswal (DIN: 00463866), aged about 83 years, is a distinguished industrialist with over five decades of experience in the textile and apparel industry. He has been associated with Monte Carlo Fashions Limited since its inception and has played a pivotal role in transforming the Company into one of India's leading apparel brands. As the Chairman and Managing Director he provides strategic leadership and oversees the overall management, business development, and corporate governance of the Company. His vast industry knowledge, business acumen, and visionary leadership have been instrumental in the Company's sustained growth and success. He has been honoured with several prestigious awards, including 'Punjab Ratan' at the Punjab State Intellectual's Conference by the All India Conference of Intellectuals (2003), the 'Udyog Ratna Award' by the PHD Chamber of Commerce and Industry (2005), the 'LMA-Sat Paul Mittal Lifetime Achievement Award' by the Ludhiana Management Association (2012), and the 'Achievers of the North' award by The Economic Times (2013). He has also held several distinguished positions in various industry associations and business chambers. He is one of the Promoters of the Company and holds 1,05,059 equity shares in the Company.
4	Disclosure of Relationship between Directors	Sh. Jawahar Lal Oswal is related to Sh. Sandeep Jain, Executive Director, being his father-in-law. He is also related to Smt. Ruchika Oswal and Smt. Monica Oswal, Executive Directors, being their father, and to Mr. Rishabh Oswal, being his grandfather. Except as stated above, he is not related to any other Director or Key Managerial Personnel of the Company.
5	Information as required under Circular No. LIST/COMP/14/2018-19 and NSE/CMI/2018/02 dated June 20, 2018 issued by the BSE and NSE, respectively	Sh. Jawahar Lal Oswal is not debarred from holding office of a Director by virtue of any SEBI Order or any other such authority.

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ANNEXURE-B

S. No.	Particulars	Information
1	Reason for Change viz., re-appointment,	Re-appointment of Smt. Ruchika Oswal (DIN: 00565979) as Executive Director of the Company, pursuant to end of her current term for a further period of five (5) years w.e.f. 10.08.2026 to 09.08.2031 (both days inclusive).
2	Date of Re-appointment and Term of Re-appointment	Period of five (5) years w.e.f. 10.08.2026 to 09.08.2031 (both days inclusive). She would be liable to retire by rotation.
3	Brief Profile	Smt. Ruchika Oswal, aged about 54 years, is the Whole-time Director of the Company with over 25 years of rich experience in garment manufacturing, designing, and administration. She holds a Bachelor's Degree in Commerce and has been associated with Monte Carlo Fashions Limited since Year 2010. She plays a key role in overseeing the Company's garment manufacturing operations, product designing, and administrative functions under the guidance of the Board of Directors. Her extensive industry knowledge, operational expertise, and leadership have significantly contributed to the Company's growth and its emergence as one of India's leading apparel brands. She is one of the Promoters of the Company and holds 5,15,838 equity shares in the Company.
4	Disclosure of Relationship between Directors	Smt. Ruchika Oswal is related to Sh. Jawahar Lal Oswal, Chairman & Managing Director, being his daughter; Sh. Sandeep Jain, Executive Director, being his spouse; Smt. Monica Oswal, Executive Director, being her sister; and Mr. Rishabh Oswal, being her nephew. Except as stated above, she is not related to any other Director or Key Managerial Personnel of the Company.
5	Information as required under Circular No. LIST/COMP/ 14/2018-19 and NSE/CMI/ 2018/02 dated June 20, 2018 issued by the BSE and NSE, respectively	Smt. Ruchika Oswal is not debarred from holding office of a Director by virtue of any SEBI Order or any other such authority.

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ANNEXURE-C

S. No.	Particulars	Information
1	Reason for Change viz., re-appointment,	Re-appointment of Smt. Monica Oswal (DIN: 00566052) as Executive Director of the Company, pursuant to end of her current term , for a further period of five (5) years w.e.f 10.08.2026 to 09.08.2031 (both days inclusive).
2	Date of Re-appointment and Term of Re-appointment	Period of five (5) years w.e.f. 10.08.2026 to 09.08.2031 (both days inclusive). She would be liable to retire by rotation.
3	Brief Profile	Smt. Monica Oswal, aged about 54 years, is the Whole-time Director of the Company with over 25 years of rich experience in retail, branding, and advertisement. She holds a Bachelor's Degree in Commerce and has been associated with Monte Carlo Fashions Limited since Year 2010. She is responsible for overseeing the Company's retail operations, branding, and advertisement functions under the guidance of the Board of Directors. Prior to joining the Company, she served as CEO - Retail at Oswal Woollen Mills Limited. Her strategic vision, operational expertise, and leadership have been instrumental in driving the Company's retail expansion, strengthening its brand presence, enhancing operational efficiencies, and transforming Monte Carlo Fashions Limited into one of India's leading apparel brands. She is one of the Promoters of the Company and holds 5,15,837 equity shares in the Company.
4	Disclosure of Relationship between Directors	Smt. Monica Oswal is related to Sh. Jawahar Lal Oswal, Chairman & Managing Director, being his daughter; Sh. Sandeep Jain, Executive Director, being her sister's spouse; Smt. Ruchika Oswal, Executive Director, being her sister; and Mr. Rishabh Oswal, being her nephew. Except as stated above, she is not related to any other Director or Key Managerial Personnel of the Company.
5	Information as required under Circular No. LIST/COMP/ 14/2018-19 and NSE/CMI/ 2018/02 dated June 20, 2018 issued by the BSE and NSE, respectively	Smt. Monica Oswal is not debarred from holding office of a Director by virtue of any SEBI Order or any other such authority.

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ANNEXURE-D

S. No.	Particulars	Information
1	Reason for Change viz., re-appointment,	Re-appointment of Sh. Manikant Prasad Singh (DIN: 01790672) as a Non-Executive Independent Director of the Company for a second term of five (5) consecutive years, commencing from February 1, 2027 up to January 31, 2032 (both days inclusive), upon completion of his current term on January 31, 2027.
2	Date of Re-appointment and Term of Re-appointment	Period of five (5) years w.e.f. February 1, 2027 up to January 31, 2032 (both days inclusive).
3	Brief Profile	Sh. Manikant Prasad Singh (DIN: 01790672), aged about 67 years, is a retired Indian Administrative Service (IAS) officer of the 1986 batch with over three decades of distinguished experience in public administration, governance, taxation, finance, and public sector management. He holds a B.Tech. (Hons.) in Mechanical Engineering from the prestigious Indian Institute of Technology (IIT), Kharagpur. During his illustrious career, he served in various key administrative positions in the Government of Punjab, including Sub- Divisional Magistrate, Additional Deputy Commissioner, Deputy Commissioner, Excise and Taxation, Secretary, Principal Secretary, Additional Chief Secretary, and Secretary to the Governor of Punjab. He has also served as Managing Director of Punjab State Federation of Cooperative Sugar Mills Limited, Director of Punjab Genco Limited, and Nominee Director on the Boards of Punjab Agro Industries Corporation Limited and Punjab State Forest Development Corporation Limited.
4	Disclosure of Relationship between Directors	Sh. Manikant Prasad Singh neither has any pecuniary relationship nor is related to other Directors of Company.
5	Information as required under Circular No. LIST/COMP/ 14/2018-19 and NSE/CMI/ 2018/02 dated June 20, 2018 issued by the BSE and NSE, respectively	Sh. Manikant Prasad Singh is not debarred from holding office of a Director by virtue of any SEBI Order or any other such authority.

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ANNEXURE-E

S. No.	Particulars	Information
1	Reason for Change viz., re-appointment,	Re-appointment of Sh. Parvinder Singh Pruthi (DIN No. 07481899) as a Non-Executive Independent Director of the Company for a second term of five (5) consecutive years, commencing from February 1, 2027 up to January 31, 2032 (both days inclusive), upon completion of his current term on January 31, 2027.
2	Date of Re-appointment and Term of Re-appointment	Period of five (5) years w.e.f. February 1, 2027 up to January 31, 2032 (both days inclusive).
3	Brief Profile	Sh. Parvinder Singh Pruthi (DIN: 07481899), aged about 72 years, is a former officer of the Indian Revenue Service (Indirect Taxes) with extensive experience in taxation, public administration, and corporate management. He retired as Chief Commissioner of Indian Customs and Central Excise and possesses vast expertise in the implementation and administration of indirect tax laws. During his distinguished career, he served as Member (Technical) of the Customs, Excise and Service Tax Appellate Tribunal (CESTAT). He also held the position of Managing Director of Punjab Alkalies and Chemicals Limited (PACL) and Punjab National Fertilizers & Chemicals Limited (PNFC). In addition, he served as Executive Director (Vigilance) at the Semi-Conductor Complex, a Central Public Sector Undertaking, and as Deputy Director in the Directorate of Revenue Intelligence. He possesses rich and diverse experience in industry operations, including production, procurement, marketing, finance, business development, corporate governance, and regulatory compliance.
4	Disclosure of Relationship between Directors	Sh. Parvinder Singh Pruthi neither has any pecuniary relationship nor is related to other Directors of Company.
5	Information as required under Circular No. LIST/COMP/14/2018-19 and NSE/CMI/2018/02 dated June 20, 2018 issued by the BSE and NSE, respectively	Sh. Parvinder Singh Pruthi is not debarred from holding office of a Director by virtue of any SEBI Order or any other such authority.