September 01, 2026

To,
Department of Corporate Affairs,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400001

Subject: Disclosure in terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 **("SEBI Listing Regulation") –** Update on Disclosure dated August 24, 2026.

Security Code: 500267

Dear Sir/Madam,

This is in furtherance to our earlier communications dated April 17, 2021, November 29, 2021, December 13, 2021, December 23, 2024, July 15, 2026, July 23, 2026 and August 24, 2026, made pursuant to Regulation 30 and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), as amended from time to time.

Pursuant to the Hon'ble Supreme Court order dated July 17, 2026, Majestic Auto Limited ("Company" or "Successful Resolution Applicant" / "SRA") has commenced implementation of the Resolution Plan approved for Sharan Hospitality Private Limited ("SHPL").

As informed earlier, the Resolution Plan contemplates the payment of ₹1,05,42,80,536 (Rupees One Hundred Five Crore Forty-Two Lakh Eighty Thousand Five Hundred Thirty-Six Only) and out of the said amount, the mode of infusion of funds for implementation of Resolution plan is given below:

1. ₹76,14,80,536 is to be provided towards subscription to various securities of SHPL; and
2. ₹29,28,00,000 is to be infused by way of an Inter-Corporate Deposit ("ICD") to SHPL.

In the previous phase, the Monitoring Committee of SHPL, at its meeting held on August 24, 2026, approved and allotted the following securities aggregating to ₹40,00,00,000 to the Company, and the corresponding funds have been infused by the Company into SHPL:

a) 5,00,000 (Five Lakh) Equity Shares of face value of ₹100/- (Rupees One Hundred Only) each, allotted at ₹100/- per Equity Share, aggregating to ₹5,00,00,000/- (Rupees Five Crore Only); and

b) 35,00,00,000 (Thirty five Crore) Non-Convertible Debentures of face value of ₹1/- (Rupee One Only) each, allotted at ₹1/- per Non-Convertible Debenture, aggregating to ₹35,00,00,000/- (Rupees Thirty Five Crore Only).

In the current phase, the Monitoring Committee of SHPL, at its meeting held today i.e. September 01, 2026, approved and allotted 35,79,00,000 (Thirty-Five Crore Seventy-Nine Lakhs) Non-Convertible Debentures of face value of ₹1/- (Rupee One Only) each, allotted at ₹1/- per Non-Convertible Debenture, aggregating to ₹35,79,00,000 /- (Rupees Thirty-Five Crore Seventy-Nine Lakhs Only) to the Company, and the corresponding funds have been infused by the Company into SHPL.

Accordingly, out of the total proposed infusion of ₹1,05,42,80,536/-, the Company has infused an aggregate amount of ₹75,79,00,000/-, comprising:

a) ₹40,00,00,000/- infused in the first phase towards subscription of 5,00,000 Equity Shares and 35,00,00,000 Non-Convertible Debentures; and

b) ₹35,79,00,000/- infused in the current phase towards subscription of Non-Convertible Debentures.

In the subsequent phases, the Company shall:

- subscribe to the balance 35,80,536 NCDs;
- receive 50,00,000 bonus Redeemable Preference Shares; and
- extend the ICD of ₹29,28,00,000,

thereby completing the infusion of the remaining amount in accordance with the Resolution Plan and related transaction documents.

Upon completion of the acquisition of all securities comprising the Equity Shares, Redeemable Preference Shares and NCDs, the Company shall transfer the same to the NovumLake Property Fund and 360 ONE Real Assets Advantage Fund **("Purchasers")** in accordance with the Securities Purchase Agreements executed with such purchasers and subject to fulfillment of applicable conditions under the transaction documents and applicable laws.

The Company shall keep the stakeholders informed of further material developments in accordance with the applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We are enclosing herewith the relevant annexures as required under the SEBI Listing Regulations read along with the SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/1/3762/2026 dated January 30, 2026 (as amended from time to time), and marked the same as **Annexure A.**

We request you to take the aforesaid disclosure on record.

Thanking You.
Yours faithfully
For Majestic Auto Limited

NISHANT SHARMA
Digitally signed by NISHANT SHARMA
Date: 2026.09.01 19:18:43 +05'30'

Nishant Sharma
Company Secretary & Compliance Officer

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Annexure A

Details under amended Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read along with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/1/3762/2026 dated January 30, 2026

Sr. No.	Particulars	Securities Purchase and other transaction Agreements
a)	name(s) of parties with whom the agreement is entered	NovumLake Property Fund and 360 ONE Real Assets Advantage Fund (Purchasers) along with related transaction counterparties under escrow and funding arrangements.
b)	purpose of entering into the agreement	To set out the framework for proposed transfer of securities, along with related escrow and funding arrangements, as issued/proposed to be issued to the Company pursuant to implementation of the Resolution Plan of SHPL and other related transaction documents.
c)	shareholding, if any, in the entity with whom the agreement is executed	NIL
d)	significant terms of the agreement (in brief) special rights like right to appoint directors, first right to share subscription in case of issuance of shares, right to restrict any change in capital structure etc.;	The Agreements provides for the proposed transfer of the securities as already issued/proposed to be issued to the Company pursuant to implementation of the Resolution Plan for an agreed total Sale consideration as mentioned in the disclosure dated August 24, 2026. The Agreement does not confer any special rights such as appointment of directors, pre-emptive rights or restrictions on the capital structure of the Company.
e)	whether, the said parties are related to promoter/promoter group/ group companies in any manner. If yes, nature of relationship	No. They are not related to the Promoter, Promoter Group or Group Companies of the Company.
f)	whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length"	No. The Agreement does not constitute a related party transaction.
g)	in case of issuance of shares to the parties, details of issue price, class of shares issued	No
h)	any other disclosures related to such agreements, viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc.;	Not Applicable.

Sr. No.	Particulars	Securities Purchase and other transaction Agreements
i)	in case of termination or amendment of agreement, listed entity shall disclose additional details to the stock exchange(s): a) name of parties to the agreement; b) nature of the agreement; c) date of execution of the agreement; d) details of amendment and impact thereof or reasons of termination and impact thereof.	Any amendment or termination shall be disclosed, if applicable, in accordance with Regulation 30 of the SEBI Listing Regulations.