

12th May 2026

Department of Corporate Services
BSE Limited
1st floor, New Trading Ring
Rotunda Building, P J Towers
Dalal Street, Fort
Mumbai - 400 001
Scrip Code: 500710

The Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, 5th floor,
Bandra-Kurla Complex
Bandra (E)
Mumbai – 400051
Symbol: JSWDULUX

Dear Sir/Ma'm,

Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) (Second Amendment) Regulations, 2023 read with Circular no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/120 dated July 13, 2023, we do hereby disclose the attached information under Pendency of any litigation(s) or dispute or the outcome thereof which may have an impact on the listed entity.

Kindly take the aforesaid on record.

Thanking you.

Yours truly,
for JSW Dulux Limited
(formerly Akzo Nobel India Limited)

Rajiv L. Jha
General Counsel and Company Secretary

Encl: As above

Annexure-1

Sl. No.	Particulars	Details
1.	Name of the opposing party, Court/Tribunal/Agency where litigation is filed and Brief details of dispute/litigation	<p>Name of the opposing Party: Income Tax Department</p> <p>Court/Tribunal/Agency: Assessment unit, Income Tax Department</p> <p>Nature of matter- Final assessment order for AY 2023-24 involving transfer pricing and corporate tax matters.</p> <p>Brief details of litigation/dispute: The Company has (on 11.05.2026 at 5:33 pm) received a Final Assessment Order under Section 143(3) read with Section 144C(3) and Section 144B of the Income Tax Act, 1961 for Assessment Year 2023-24. The said Final Assessment Order includes additions aggregating to Rs. 111.63 crore primarily relating to AMP expenses, R&D expenses, contract R&D expenses, transfer pricing adjustments and certain other corporate tax matters apart from mentioning about initiation of the penalty proceedings u/s 270A of the Income Tax Act separately.</p>
	Expected financial implications	The tax demand pursuant to the aforesaid Order amounts to INR 36.46 crore (including interest).
	Quantum of claims	Tax demand of Rs. 36,46,50,330/- (comprising tax amounting to Rs. 28,64,26,801/- and interest amounting to Rs. 7,82,13,529/-) and also subject to the penalty proceedings u/s 270A of the Income Tax Act.
	Management view on outcome of litigation/dispute	Based on internal assessment and advice from tax consultants, the Company believes that it has strong merits in the matter and expects no material financial impact, as it intends to challenge the said Order before the appropriate Appellate Authorities and penalty proceedings u/s 270A.