Date: 1st September, 2026

To, **The Listing Department, BSE Limited,** Floor 25, P. J. Towers, Dalal Street, Mumbai 400 001	To, **The Listing Department,** **National Stock Exchange of India Limited,** Exchange Plaza, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai 400 051
BSE Scrip Code: 530355	**Trading Symbol: ASIANENE**

Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Award of Hydrocarbon Contract Area to Oilmax Energy Private Limited ("OEPL" - Holding/Amalgamating Company) under DSF Bid Round-IV

Dear Sir / Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("**Listing Regulations**"), Asian Energy Services Limited (the "**Company**") is pleased to inform that it has received a letter from Oilmax Energy Private Limited (Company's holding and amalgamating company ("**OEPL**") that the Government of India has approved the award of Contract Area **GK/OSDSF/GKOSN/2025** under the **Discovered Small Field (DSF) Bid Round-IV** to **OEPL**.

The award has been formally communicated by the Directorate General of Hydrocarbons (DGH), Ministry of Petroleum & Natural Gas, Government of India, vide its Letter of Award (LOA) reference no. **DGH/DSF IV/LOA/2026/08/276** dated **August 31, 2026** to OEPL.

OEPL will hold a 50% Participating Interest in the Block and will act as the Operator of the Block.

The award is subject to the execution of a definitive Revenue Sharing Contract ("RSC") between the President of India and OEPL. As communicated by the DGH, the bid work programme, commercial terms, contract area, map, and geographical coordinates submitted as part of the bid will be inscribed into the final version of the RSC.

We hereby inform that this contract has been awarded to "**OEPL**" (Holding/Amalgamating Company) and not to the company directly.

Relevance to the Scheme of Amalgamation:

As previously disclosed to the stock exchanges, a Scheme of Merger by Absorption of OEPL into the Company (AESL) is in its final hearing stage before the Hon'ble National Company Law Tribunal (NCLT). Upon the Scheme becoming effective, all assets, contracts, licenses and blocks will legally vest into the Company as a going concern.

This is for your information and records.

Thanking you,
Yours faithfully,

For Asian Energy Services Limited

SHWETA VAIBHAV JAIN

Digitally signed by SHWETA VAIBHAV JAIN
Date: 2026.09.01 20:41:15 +05'30'

Shweta Jain
Company Secretary & Compliance Officer
Membership No.: 23368