



Biocon Limited
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CIN : L24234KA1978PLC003417

www.biocon.com

BIO/SECL/TG/2026-27/33

June 10, 2026

To, The Secretary BSE Limited Department of Corporate Services Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001	To, The Secretary National Stock Exchange of India Limited Corporate Communication Department Exchange Plaza, Bandra Kurla Complex Mumbai – 400 051
Scrip Code – 532523	Scrip Symbol – BIOCON

Dear Sir/Madam,

Subject: Disclosure pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations'), we wish to inform you that the Company has acquired equity stake in Ampin C&I Power Twelve Private Limited (AMPIN), a Special Purpose Vehicle formed for generation and supply of solar power.

The details as required under Regulation 30 of SEBI Listing Regulations read with SEBI Master Circular no. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026, w.r.t. the aforesaid acquisition are given as "Annexure I".

The above information will also be available on the website of the Company at www.biocon.com.

Kindly take the above information on record and acknowledge.

Thanking You,
Yours faithfully,

For **Biocon Limited**

Rajesh U. Shanoy
Company Secretary and Compliance officer
ICSI Membership Number: A16328

Encl: As above



ANNEXURE I

Details under Regulation 30 of the SEBI Listing Regulations read along with SEBI Master Circular no. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026

S. No.	Particulars	Details
1.	Name of the Target Company and brief details such as size, turnover etc.	<p>Ampin C&I Power Twelve Private Limited (AMPIN), a Company incorporated under the Companies Act, 2013, having Corporate Identity Number U35105DL2025PTC447012, and its registered office at 309, 3rd Floor Rectangle One, Behind Sheraton Hotel, Saket, Saket (South Delhi), Delhi, India, 110017.</p> <p>Net worth of AMPIN as on 31.03.2026: Rs. 120.78 million</p> <p>Standalone Turnover of AMPIN for FY 2025-26: NIL</p> <p>Profit After Tax of AMPIN for FY 2025-26: Rs. (1.28) million</p>
2.	Whether the acquisition will fall within related party transaction(s) and whether the promoter/promoter group/group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at arm's length.	<p>No, the acquisition will not fall within related party transaction(s). The promoter and promoter group of the Company does not have any interest in AMPIN.</p>
3.	Industry to which the entity acquired belongs	<p>Renewable Energy Generation</p>
4.	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	<p>To enhance the renewable based power consumption, Biocon Limited has acquired and will maintain equity stake in AMPIN throughout the terms of the Power Purchase Agreement and Share Purchase, Subscription and Shareholders Agreement ("Agreements") entered between the Company and AMPIN to maintain captive status as per Electricity Act.</p> <p>This acquisition aligns with the Company's renewable energy objectives, supporting the procurement of green energy and advancing its decarbonization goals and will help the Company in reducing its energy cost and carbon footprint.</p>
5.	Brief details of any governmental or	<p>Not applicable</p>

S. No.	Particulars	Details
	regulatory approvals required for the acquisition	
6.	Indicative time period for completion of the acquisition	The Company has today invested Rs. 5,47,60,000 (Rupees Five Crores Forty Seven Lakhs Sixty Thousand only) towards subscription of 54,76,000 equity shares of AMPIN. The allotment of the aforesaid equity shares to the Company is expected to take place in due course.
7.	Consideration - whether cash consideration or share swap or any other form and details of the same	Cash consideration
8.	Cost of Acquisition and/or the price at which the shares are acquired	Investment of Rs. 5,47,60,000 (Rupees Five Crores Forty Seven Lakhs Sixty Thousand only) in 54,76,000 equity shares of AMPIN of face value of Rs. 10 each at par.
9.	Percentage of shareholding/control acquired and / or number of shares acquired	With the above investment, the Company will hold 59,76,000 Equity shares of AMPIN representing 37.77% of its paid-up share capital (on an undiluted basis) as on date. However, post the proposed investment by other entities in AMPIN, the aforesaid percentage of investment of the Company will stand reduced to 15.91% of the paid-up share capital of AMPIN (on a fully diluted basis) as per the terms of the Agreements entered by the Company.
10.	Brief background of the entity acquired in terms of product/line of business acquired, date of incorporation/history of last 3 (three) years turnover, country in which acquired entity has presence and any other significant information (in brief)	<p>AMPIN is engaged into the business of renewable energy generation.</p> <p>AMPIN will be setting up a Solar Power Plant with a capacity of 27.12 MW (DC) in the state of Karnataka.</p> <p>Date of Incorporation: April 23, 2025</p> <p>Market Presence: India</p> <p>Ampin C&I Power Twelve Private Limited being a newly incorporated company, the last 3 years' turnover is not applicable. The Standalone Turnover of AMPIN For FY 2025-26 is Nil.</p>