Associated Alcohols & Breweries Limited

12th November 2026

To,
The Department of Corporate Services
BSE Limited
PJ Tower, Dalal Street,
Mumbai – 400 001
Scrip Code: 507526

To,
The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C-1, G Block
Bandra Kurla Complex,
Mumbai – 400 051
NSE Symbol: ASALCBR

Subject: Statement of deviation or variation in utilization of funds raised by the Company.

Dear Sir/Madam

Pursuant to Regulation 32 of SEBI Listing Regulations, 2015 read with relevant SEBI Circular(s), the Statement of Deviations or Variations of funds raised through Issue of convertible warrant on preferential basis for the second quarter ended as on 30th September 2026 duly approved by the Audit Committee is enclosed herewith as "Annexure A".

We hereby confirm that there is no deviation or variation in the use of proceeds, from the objects stated in the Offer Document for Preferential Issue of warrant and its conversion.

You are requested to kindly take the same on record.

Thanking You,

For Associated Alcohols & Breweries Ltd

ABHINAV MATHUR
Digitally signed by ABHINAV MATHUR
Date: 2026.11.12 19:25:18 +05'30'

Abhinav Mathur
Company Secretary & Compliance Office

Associated Alcohols & Breweries Limited

Annexure A

I. Warrant issued on 28th March 2024

Name of the listed entity / issuer	Associated Alcohols & Breweries Limited
ISIN	INE073G01016
Mode of fund raising	Preferential Issue of Convertible Warrants
Date of Raising Funds	28th March 2024 (Being Date of Approval & Allotment of Warrants)
Amount Raised	Rs. 43.65 Crores (The total preferential issue was of 9,00,000 warrants of Rs. 485/- each for a total consideration of Rs. 43.65 Crores. As per the terms of the preferential issue, the Company has received 100% of the total consideration of Rs. 43.65 Crores at a rate of Rs. 485 per warrant and the Company has allotted 9,00,000 equity shares pursuant to conversion of the abovesaid warrants.)
Report Filed for Quarter Ended	30th September 2026
Monitoring Agency	Not Applicable ("NA")
Is there a Deviation / Variation in use funds raised of	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable
If Yes, Date of shareholder Approval	Not Applicable
Explanation for the Deviation / Variation	Not Applicable
Comments of the Audit Committee after review	Not Applicable
Comments of the auditors, if any	Not Applicable

ASSOCIATED ALCOHOLS & BREWERIES LTD. ★ INDORE

Registered /Corporate Office: 4th Floor, BPK Star Tower, A.B. Road, Indore – 452008 (M.P.) India
Contact No. + 91 731 4780400/490 | E-mail: info@aabl.in | CIN: L15520MP1989PLC049380

Plant: Khodigram, Tehsil Barwaha, Distt. Khargone – 451115 (M.P.)

NICOBAR INDIAN DRY GIN | HILLFORT | TITANIUM | Cp | JAMAICAN MAGIC | JAMES MC GILL

Associated Alcohols & Breweries Limited

Original Object	Modified Object, if any	Original Allocation (Rs. In Crores) *	Modified Allocation if any	Funds Utilised	Amount of Deviation/ Variation for the quarter according to applicable object	Remarks any
To provide loans and / or make investment in 100% Wholly owned Subsidiary of the company, Associated Alcohols and Breweries (Awadh) Limited for setting up a bottling cum distillery unit in the state of Uttar Pradesh	NA	43.65	NA	-	-	-
Expenses relating to issue of preferential issue	NA	0.10	NA	0.085	-	-

**As on 30th September 2026, the funds remain unutilized and have been kept earmarked for its purpose.*

For Associated Alcohols & Breweries Limited

Dilip Kumar Inani
Chief Financial Officer

ASSOCIATED ALCOHOLS & BREWERIES LTD. INDORE