BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai – 400 001 Maharashtra, India **Scrip Code: 544717/977267**	**National Stock Exchange of India Ltd.** Exchange Plaza, Plot no. C/1, G Block Bandra Kurla Complex, Bandra (E) Mumbai – 400 051 Maharashtra, India **Symbol: CLEANMAX**

ISIN: INE647U01026/INE647U08039

Sub: **Outcome of the meeting of the Board of Directors of Clean Max Enviro Energy Solutions Limited (Formerly known as Clean Max Enviro Energy Solutions Private Limited) ("the Company")**

Ref: **Regulations 30, 33, 37(6), 51, 52 and 59A and other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended and SEBI Circular no. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated 30 January 2026, as amended.**

Dear Sir/Madam,

This is in furtherance to our letter dated 27 July 2026, intimating the date of the Board Meeting and pursuant to the provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("SEBI LODR Regulations"), the Board of Directors of the Company at its meeting held today i.e., Friday, 31 July 2026, *inter-alia*, considered and approved the following:

- Issuance of listed, rated, redeemable, non-convertible debentures/Bond on private placement basis, the terms and conditions are annexed herewith as an **"Annexure A"**
- Amendment to the terms and conditions of the Debenture Trust Deed dated 27 October 2025, including reclassification of the Company's listed debentures from unsecured to secured pursuant to enhancement of security cover from 0.7x to 1.0x of the outstanding secured obligations.
- Composite scheme of amalgamation among Clean Max Aditya Power Private Limited, Cleanmax IPP 1 Private Limited, CMES Power 1 Private Limited, CMES Infinity Private Limited and Clean Max Enviro Energy Solutions Limited and various other matters incidental, consequential or otherwise integrally connected therewith. The terms and conditions are annexed herewith as an **"Annexure B"**
- Proposal for grant of in-principle approval of corporate restructuring by way of amalgamation/merger of the Company and its subsidiaries.
- Unaudited consolidated financial results (management accounts) for the quarter ended 30 June 2025.
- Unaudited standalone and consolidated financial results of the Company along with the Statutory Auditor's Limited Review Report for the quarter ended 30 June 2026 are annexed herewith as an **"Annexure C"**

The details as required under Regulation 30 of the SEBI LODR Regulations read with SEBI Circular No. SEBI/HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated 30 January 2026 is enclosed herewith as "**Annexure – A and Annexure – B"**

The meeting of the Board of Directors of the Company commenced at 03:00 P.M. and concluded at 06:00 P.M.

Also, please note that the trading window shall remain closed until 48 hours from this announcement.

This information is made available on the Company's website i.e., www.cleanmax.com

This is for your information, record, and appropriate dissemination.

Thank you.

Yours faithfully,

For Clean Max Enviro Energy Solutions Limited
(Formerly known as Clean Max Enviro Energy Solutions Private Limited)

ULLASH CHANDRA PARIDA
Digitally signed by ULLASH CHANDRA PARIDA
Date: 2026.07.31 19:18:54 +05'30'

Ullash Parida
Company Secretary and Compliance Officer
Membership No.: FCS 8689

31 July 2026
Mumbai

Encl: a\a

Annexure A

Issuance of Non – Convertible Debentures:

Particulars	Terms
Type of Securities	Listed, rated, redeemable, non-convertible debentures
Type of the Issue	Private Placement
Size of Issue	Up to INR 25,00,00,00,000 (Indian Rupee Twenty-five Hundred Crore Only)
Whether proposed to be listed? If Yes, Name of Stock Exchange	The NCDs are proposed to be listed on the Wholesale Debt Market segment of the BSE Limited and / or NSE Limited
Tenor of the instrument	As may be decided by the relevant committees/authorised officers to whom the Board has delegated such authority
Date of allotment	As may be decided by the Board /Committees
Date of maturity	As may be decided by the relevant committees/authorised officers to whom the Board has delegated such authority
Coupon/interest offered	As may be decided by the relevant committees/authorised officers to whom the Board has delegated such authority
Schedule of payment of coupon/interest and principal	Fixed interest payable quarterly or semi-annually on the outstanding principal amount
Details of charge/security, if any, created over the assets;	• Charge over certain project assets of the Issuer and certain identified subsidiaries/ SPVs of the Issuer (excluding land) • Non disposal undertaking and power of attorney for immovable properties of the Issuer and identified subsidiaries / SPVs • Charge over the inter corporate loans/ deposits/perpetual debt infused by the Issuer in a few identified SPVs • Pledge over certain shares held by the Issuer in certain identified subsidiaries/SPVs
Special right / interest/ privileges attached to the instrument and changes thereof;	Not Applicable
Details of delay in payment of interest / principal amount for a period of more than three months from the due date or default in payment of interest / principal;	Not Applicable
Details of any letter or comments regarding payment/non-payment of interest, principal on due dates, or any other matter concerning the security and /or the assets along with its comments thereon, if any	Not Applicable
Details of redemption of debentures indicating the manner of redemption (whether out of profits or out of fresh issue)	The debentures shall be redeemed at the face value per debentures on the date of maturity.
Any cancellation or termination of proposal for issuance of securities including reasons thereof	Not Applicable

Annexure – B

Details of Amalgamation

<table>
<tr><th>S. No.</th><th>Disclosure Requirements</th><th>Brief Particulars</th></tr>
<tr><td>1.</td><td>Name of the entity(ies) forming part of the amalgamation/merger, details in brief such as, size, turnover etc.</td><td>The Amalgamating Companies i.e. Clean Max Aditya Power Private Limited (“Amalgamating Company 1”), Cleanmax IPP 1 Private Limited (“Amalgamating Company 2”), CMES Power 1 Private Limited (“Amalgamating Company 3”) and CMES Infinity Private Limited (“Amalgamating Company 4”), are the wholly owned subsidiaries of Clean Max Enviro Energy Solutions Limited (“Amalgamated Company”).

<table>
<tr><th>Particulars</th><th>Paid-up equity share Capital as on date (in INR)</th><th>Net worth as of 31 March 2026 (in INR)</th><th>Total revenue from operations for the financial year ended 31 March 2026 (in INR)</th></tr>
<tr><td>Amalgamating Company 1</td><td>15,83,870</td><td>61,69,09,780.77</td><td>61,84,93,650.77</td></tr>
<tr><td>Amalgamating Company 2</td><td>1,31,19,070</td><td>1,65,31,21,118.20</td><td>46,23,39,151.00</td></tr>
<tr><td>Amalgamating Company 3</td><td>2,35,33,900</td><td>3,05,96,387.00</td><td>8,51,11,992.04</td></tr>
<tr><td>Amalgamating Company 4</td><td>3,05,78,000</td><td>13,87,08,732.00</td><td>11,17,33,430.08</td></tr>
<tr><td>Amalgamated Company</td><td>11,72,71,170</td><td>56,47,86,06,674.00</td><td>63,57,31,03,977.00</td></tr>
</table></td></tr>
<tr><td>2.</td><td>Whether the transaction would fall within related party transactions? If yes, whether the same is done at “arm’s length”</td><td>The Amalgamating Companies are wholly owned subsidiaries of the Company.

However, as per the clarification issued by the Ministry of Corporate Affairs vide its General Circular No. 30/ 2014 dated 17 July 2014, a scheme of amalgamation under sections 230-232 of the Companies Act, 2013, will not attract the requirements of Section 188 of the Companies Act, 2013.

Further, pursuant to Regulation 23(5)(b) of the SEBI LODR Regulations, approvals for related party transactions are not applicable to transactions between the holding company and its wholly owned subsidiary whose accounts are consolidated with such holding company and placed before shareholders of the holding company for approval.</td></tr>
<tr><td>3.</td><td>Area of business of the entity(ies)</td><td>Each of the Amalgamating Companies are engaged in the business of generation and sale of electricity through rooftop projects.

The Amalgamated Company is engaged in developing clean and green energy solutions through rooftop and ground mounted projects, energy efficiency and carbon removal and reduction solutions, including operating, managing, owning, controlling, erecting and commissioning renewable energy projects and carrying out engineering, procurement, construction and operation and maintenance of rooftop and ground mounted projects, providing environmental and sustainability consulting services including emission management, generation and trading of carbon</td></tr>
</table>

		credits and other environmental commodities associated with carbon reduction and removal, and other related and incidental activities.
4.	Rationale for amalgamation/ merger	The Amalgamated Company is the parent company of the group, holding multiple special purpose vehicles (including the Amalgamating Companies) engaged in the generation and sale of renewable power. It is proposed to consolidate the businesses of the Amalgamating Companies into the Amalgamated Company in order to achieve certain operational efficiencies with respect to financing, management and compliance monitoring of the Amalgamating Companies and reduce the number of total entities within the group. Thus, the Amalgamations pursuant to this Scheme would, *inter alia,* have the following benefits: (i) Consolidation of businesses would achieve simplification of the holding structure, improve operational and management efficiencies, streamline business operations and decision-making; (ii) Reduction in administrative costs, overheads and elimination of duplication of efforts with respect to legal, secretarial, financial, accounting and audit functions including conduct of the necessary board meetings required under Act, monitoring secretarial compliance, renewal of credit ratings for each of the Amalgamating Companies, and monitoring of lender covenants; (iii) Consolidation of all existing and future rooftop projects in a single entity such that the group's entire rooftop business segment is undertaken by a single entity. Further, consolidation also enables the group to manage rooftop projects as one integrated portfolio, thus reducing overall risk of the portfolio due to multiple small rooftop projects; and (iv) Improvement of the overall credit profile of the group. A consolidated balance sheet is expected to improve lender comfort, simplify security creation, enable refinancing on better terms and reduce multiplicity of lender reporting and covenant compliance.
5.	In case of cash consideration – amount or otherwise share exchange ratio	Not applicable. As the Amalgamating Companies are wholly owned subsidiaries of the Company, pursuant to the Scheme coming into effect, all equity shares of the Amalgamating Companies shall stand cancelled and no new shares shall be issued or payment made in cash or in kind whatsoever by the Amalgamated Company in lieu of the shares held by it in the Amalgamating Companies.
6.	Brief details of change in shareholding pattern (if any) of listed entity	There will be no change in the shareholding pattern of the Amalgamated Company pursuant to the Scheme as for the reasons stated above, no new shares shall be issued by the Amalgamated Company as consideration under the Scheme.

B S R & Co. LLP
Chartered Accountants

14th Floor, Central B Wing and North C Wing
Nesco IT Park 4, Nesco Center
Western Express Highway
Goregaon (East), Mumbai – 400 063, India
Telephone: +91 (22) 6257 1000
Fax: +91 (22) 6257 1010

Limited Review Report on unaudited consolidated financial results of Clean Max Enviro Energy Solutions Limited (formerly known as Clean Max Enviro Energy Solutions Private Limited) for the quarter ended 30 June 2026 pursuant to Regulation 33 and Regulation 52(4) read with Regulation 63 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To the Board of Directors of Clean Max Enviro Energy Solutions Limited (formerly known as Clean Max Enviro Energy Solutions Private Limited)

1. We have reviewed the accompanying Statement of unaudited consolidated financial results of Clean Max Enviro Energy Solutions Limited (formerly known as Clean Max Enviro Energy Solutions Private Limited) (hereinafter referred to as "the Parent"), and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") and its share of the net profit after tax and total comprehensive income of its joint ventures for the quarter ended 30 June 2026 ("the Statement"), being submitted by the Parent pursuant to the requirements of Regulation 33 and Regulation 52(4) read with Regulation 63 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

   Attention is drawn to the fact that the figures for the corresponding quarter ended 30 June 2025, as reported in the Statement have been approved by the Parent's Board of Directors, but have not been subjected to review.

2. This Statement, which is the responsibility of the Parent's management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "*Interim Financial Reporting*" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 and Regulation 52(4) read with Regulation 63 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 *"Review of Interim Financial Information Performed by the Independent Auditor of the Entity",* issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

   We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the entities mentioned in Annexure I to the Statement.

5. Attention is drawn to the fact that the figures for the three months ended 31 March 2026 as reported in the Statement are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.

6. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 and Regulation 52(4) read with Regulation 63 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

7. We did not review the interim financial information of four (4) subsidiaries and six (6) step-down subsidiaries included in the Statement, whose interim financial information reflects total revenues (before consolidation adjustments) of Rs 585.84 million, total net loss after tax (before consolidation adjustments) of Rs 258.73 million and total comprehensive loss (before consolidation adjustments) of Rs 44.61 million for the quarter ended 30 June 2026, as considered in the Statement. The Statement also include the Group's share of net profit after tax of Rs 4.46 million and total comprehensive income of Rs 4.46 million, for the quarter ended 30 June 2026 as considered in the Statement, in respect of two (2) joint ventures, whose interim financial information have not been reviewed by us. These interim financial information have been reviewed by other auditors whose reports have been furnished to us by the Parent's management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, step-down subsidiaries and joint ventures, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

   Our conclusion is not modified in respect of this matter.

8. The Statement includes the financial information of one hundred eighty three (183) subsidiaries which have not been reviewed, whose financial information reflects total revenues (before consolidation adjustments) of Rs 1,336.60 million, total net profit after tax (before consolidation adjustments) of Rs 137.72 million and total comprehensive income (before consolidation adjustments) of Rs 159.79 million, for the quarter ended 30 June 2026, as considered in the Statement. The Statement also includes the Group's share of net profit after tax of Rs 0.33 million and total comprehensive income of Rs 0.33 million, for the quarter ended 30 June 2026 as considered in the Statement, in respect of one (1) joint venture, based on its interim financial information which have not been reviewed. According to the information and explanations given to us by the Parent's management, these interim financial information are not material to the Group.

   Our conclusion is not modified in respect of this matter.

For **B S R & Co. LLP**

Chartered Accountants

Firm's Registration No.:101248W/W-100022

Aniruddha Shreekant Godbole

Digitally signed by Aniruddha Shreekant Godbole
Date: 2026.07.31 18:40:57 +05'30'

Aniruddha Godbole

Partner

Mumbai | Membership No.: 105149

31 July 2026 | UDIN:26105149RZDOJY5465

Annexure I

List of entities included in unaudited consolidated financial results.

Sr. No.	Name of Component	Relationship
1	Clean Max Enviro Energy Solutions Limited (formerly known as Clean Max Enviro Energy Solutions Private Limited)	Parent Company
2	Clean Max Photovoltaic Private Limited	Wholly Owned Subsidiary
3	Clean Max Mercury Power Private Limited	Wholly Owned Subsidiary
4	CleanMax IPP 2 Private Limited	Wholly Owned Subsidiary
5	Clean Max Power Projects Private Limited	Wholly Owned Subsidiary
6	CleanMax IPP 1 Private Limited	Wholly Owned Subsidiary
7	CMES Power 1 Private Limited	Wholly Owned Subsidiary
8	CMES Infinity Private Limited	Wholly Owned Subsidiary
9	Clean Max Cogen Solutions Private Limited	Wholly Owned Subsidiary
10	Clean Max Aditya Power Private Limited	Wholly Owned Subsidiary
11	Clean Max Vent Power Private Limited	Wholly Owned Subsidiary
12	Clean Max Energy Ventures Private Limited	Wholly Owned Subsidiary
13	KPJ Renewable Power Projects LLP	Wholly Owned Subsidiary
14	Chitradurga Renewable Energy India Private Limited	Wholly Owned

		Subsidiary
15	CMES Jupiter Private Limited	Wholly Owned Subsidiary
16	CMES Power 2 Private Limited	Wholly Owned Subsidiary
17	CMES Saturn Private Limited	Wholly Owned Subsidiary
18	Clean Max Fusion Power LLP	Wholly Owned Subsidiary
19	HET Energy Technology LLP	Wholly Owned Subsidiary
20	Yashaswa Power LLP	Wholly Owned Subsidiary
21	Clean Max IPP 4 Power Private Limited	Subsidiary
22	Clean Max Surya Energy Private Limited	Wholly Owned Subsidiary
23	Clean Max Bhoomi Private Limited	Wholly Owned Subsidiary
24	Clean Max Zeus Private Limited	Wholly Owned Subsidiary
25	Clean Max Maximus Private Limited	Wholly Owned Subsidiary
26	Clean Max Proclus Energy LLP	Wholly Owned Subsidiary
27	Clean Max Regulus Power LLP	Wholly Owned Subsidiary
28	Clean Max Circe Power LLP	Wholly Owned Subsidiary
29	Clean Max Suryamukhi LLP	Wholly Owned Subsidiary

30	Clean Max IPP3 Power LLP	Wholly Owned Subsidiary
31	Clean Max Apollo Power LLP	Wholly Owned Subsidiary
32	Clean Max Venus Power LLP	Wholly Owned Subsidiary
33	Gadag Power India Private Limited	Wholly Owned Subsidiary
34	Clean Max Alchemy Private Limited	Wholly Owned Subsidiary
35	Clean Max Galaxy Private Limited	Wholly Owned Subsidiary
36	Clean Max Solaris Private Limited	Wholly Owned Subsidiary
37	HEM Urja LLP	Wholly Owned Subsidiary
38	Clean Max Gamma Private Limited	Wholly Owned Subsidiary
39	Downing Gridco Private Limited	Wholly Owned Subsidiary
40	Clean Max Opia Private Limited	Wholly Owned Subsidiary
41	Clean Max Atlas Private Limited	Wholly Owned Subsidiary
42	Clean Max Celestial Private Limited	Wholly Owned Subsidiary
43	Jagalur Green Energy Power Supply Private Limited	Wholly Owned Subsidiary
44	Clean Max Kenai Private Limited	Subsidiary
45	Clean Max Yosemite Private Limited	Wholly Owned

		Subsidiary
46	Clean Max Nirvaan Private Limited	Wholly Owned Subsidiary
47	Surya Energy Photo Voltaic India Private Limited	Wholly Owned Subsidiary
48	Clean Max Yellowstone Private Limited	Wholly Owned Subsidiary
49	Clean Max Godavari Private Limited	Wholly Owned Subsidiary
50	Clean Max Kaziranga Private Limited	Wholly Owned Subsidiary
51	Clean Max Everest Private Limited	Wholly Owned Subsidiary
52	Clean Max Ajanta Private Limited	Wholly Owned Subsidiary
53	Clean Max Draco Private Limited	Wholly Owned Subsidiary
54	Clean Max Denali Private Limited	Wholly Owned Subsidiary
55	Clean Max Olympus Private Limited	Wholly Owned Subsidiary
56	Clean Max Taurus Private Limited	Wholly Owned Subsidiary
57	Clean Max Tadoba Private Limited	Wholly Owned Subsidiary
58	Clean Max Periyar Private Limited	Wholly Owned Subsidiary
59	Clean Max Osaka Renewable Energy Private Limited (formerly known as Clean Max Yamuna Private Limited)	Wholly Owned Subsidiary
60	Clean Max Alps Private Limited	Wholly Owned

		Subsidiary
61	VEH Green Energy Private Limited*	Wholly Owned Subsidiary
62	Clean Max Nevada Private Limited	Wholly Owned Subsidiary
63	Clean Max Tasman Private Limited	Wholly Owned Subsidiary
64	Clean Max Pacific Private Limited	Wholly Owned Subsidiary
65	Clean Max Toyotsu Private Limited (formerly known as Clean Max Polar Private Limited)	Wholly Owned Subsidiary
66	Clean Max Sierra Private Limited	Wholly Owned Subsidiary
67	Clean Max Solomon Private Limited	Wholly Owned Subsidiary
68	Clean Max Atlantic Private Limited	Wholly Owned Subsidiary
69	Clean Max Tahoe Private Limited	Wholly Owned Subsidiary
70	Clean Max Albatross Private Limited	Wholly Owned Subsidiary
71	Clean Max Arctic Private Limited	Subsidiary
72	Clean Max Solstice Private Limited	Wholly Owned Subsidiary
73	Clean Max Karakoram Private Limited	Wholly Owned Subsidiary
74	Clean Max Adriatic Private Limited	Wholly Owned Subsidiary
75	Clean Max Petra Private Limited	Wholly Owned Subsidiary

76	Clean Max Kilimanjaro Private Limited	Wholly Owned Subsidiary
77	Clean Max Fuji Private Limited	Subsidiary
78	Clean Max Iguazu Private Limited	Subsidiary
79	Clean Max Azores Private Limited	Wholly Owned Subsidiary
80	Clean Max Peyto Private Limited	Wholly Owned Subsidiary
81	Clean Max Emerald Private Limited	Subsidiary
82	Clean Max Victoria Private Limited	Subsidiary
83	Clean Max Lapland Private Limited	Wholly Owned Subsidiary
84	Clean Max Louise Private Limited	Subsidiary
85	Clean Max Como Private Limited	Subsidiary
86	Clean Max Ahar Private limited	Wholly Owned Subsidiary
87	Clean Max Hana Private limited	Wholly Owned Subsidiary
88	Clean Max Ahhope Private limited	Wholly Owned Subsidiary
89	Clean Max Yuhdul Private limited	Subsidiary
90	Clean Max Yul Private limited	Wholly Owned Subsidiary
91	Clean Max Ilgohp Private limited	Wholly Owned Subsidiary
92	Clean Max Ichi Private limited	Wholly Owned Subsidiary

93	Clean Max Dasut Private Limited	Wholly Owned Subsidiary
94	Clean Max Dool Private Limited	Wholly Owned Subsidiary
95	Clean Max Neht Private Limited	Wholly Owned Subsidiary
96	Clean Max Yuhsuht Private Limited	Wholly Owned Subsidiary
97	Clean Max Seht Private Limited	Wholly Owned Subsidiary
98	Kintech Solarbikaner Private Limited	Wholly Owned Subsidiary
99	Clean Max Roku Private Limited (w.e.f. 20 April 2026)	Wholly Owned Subsidiary
100	Clean Max Shi Private Limited (w.e.f. 16 April 2026)	Wholly Owned Subsidiary
101	Clean Max Ni Private Limited (w.e.f. 11 April 2026)	Wholly Owned Subsidiary
102	Clean Max San Private Limited (w.e.f. 11 April 2026)	Wholly Owned Subsidiary
103	Clean Max Go Private Limited (w.e.f. 28 April 2026)	Wholly Owned Subsidiary
104	Clean Max Vanya Private Limited (w.e.f. 22 May 2026)	Wholly Owned Subsidiary
105	Clean Max Avani Private Limited (w.e.f. 25 May 2026)	Wholly Owned Subsidiary
106	Clean Max Dhara Private Limited (w.e.f. 25 May 2026)	Wholly Owned Subsidiary
107	Clean Max Mrida Private Limited (w.e.f. 29 May 2026)	Wholly Owned Subsidiary

108	Clean Max Sau Private Limited (w.e.f. 02 June 2026)	Wholly Owned Subsidiary
109	Clean Max Tam Private Limited (w.e.f. 04 June 2026)	Wholly Owned Subsidiary
110	Clean Max Bay Private Limited (w.e.f. 04 June 2026)	Wholly Owned Subsidiary
111	Clean Max Shichi Private Limited (w.e.f. 04 June 2026)	Wholly Owned Subsidiary
112	Clean Max Chin Private Limited (w.e.f. 13 June 2026)	Wholly Owned Subsidiary
113	Clean Max Hachi Private Limited (w.e.f. 17 June 2026)	Wholly Owned Subsidiary
114	Clean Max Juu Private Limited (w.e.f. 19 June 2026)	Wholly Owned Subsidiary
115	Clean Max Ba Private Limited (w.e.f. 20 June 2026)	Wholly Owned Subsidiary
116	Clean Max Mot Private Limited (w.e.f. 19 June 2026)	Wholly Owned Subsidiary
117	Clean Max Nam Private Limited (w.e.f. 22 June 2026)	Wholly Owned Subsidiary
118	Clean Max Kyuu Private Limited (w.e.f. 19 June 2026)	Wholly Owned Subsidiary
119	Clean Max Bon Private Limited (w.e.f. 21 June 2026)	Wholly Owned Subsidiary
120	Clean Max Hai Private Limited (w.e.f. 20 June 2026)	Wholly Owned Subsidiary
121	Clean Max Platinum Private Limited (w.e.f. 24 June 2026)	Wholly Owned Subsidiary
122	CleanMax Solar Mena FZCO	Wholly Owned Subsidiary

123	Clean Max Muoi Private Limited (w.e.f. 13 June 2026)	Wholly Owned Subsidiary
124	Clean Max Sahara Private Limited (w.e.f. 23 June 2026)	Wholly Owned Subsidiary
125	KAS On site Power Solutions LLP	Subsidiary
126	Clean Max Pluto Solar Power LLP	Subsidiary
127	Clean Max Deneb Power LLP	Subsidiary
128	Clean Max Vega Power LLP	Subsidiary
129	Clean Max Power 3 LLP	Subsidiary
130	Clean Max Hyperion Power LLP	Subsidiary
131	Clean Max Vital Energy LLP	Subsidiary
132	Clean Max Auriga Power LLP	Subsidiary
133	Clean Max Khanak Private Limited	Subsidiary
134	Clean Max Scorpius Power LLP	Subsidiary
135	Clean Max Vayu Private Limited	Subsidiary
136	Clean Max Sphere Energy Private Limited	Subsidiary
137	Clean Max Kratos Private Limited	Subsidiary
138	Clean Max Hybrid 2 Power Private Limited	Subsidiary
139	Clean Max Dhyuthi Private Limited	Subsidiary
140	Clean Max Power 4 Private Limited	Subsidiary
141	Clean Max Rudra Private Limited	Subsidiary
142	Clean Max Astria Private Limited	Subsidiary
143	Clean Max Thanos Private Limited	Subsidiary

144	Clean Max Meridius Private Limited	Subsidiary
145	Clean Max Orion Power LLP	Subsidiary
146	Clean Max Plutus Private Limited	Subsidiary
147	Clean Max Theia Private Limited	Subsidiary
148	Clean Max Thennal Private Limited	Subsidiary
149	Clean Max Tav Private Limited	Subsidiary
150	Clean Max Taiyo Private Limited	Subsidiary
151	Clean Max Matahari Private Limited	Subsidiary
152	Clean Max Decimus Private Limited	Subsidiary
153	Clean Max Arnav Private Limited	Subsidiary
154	Clean Max Dhruve Private Limited	Subsidiary
155	Clean Max Ame Private Limited	Subsidiary
156	Clean Max Kaze Private Limited	Subsidiary
157	Clean Max Balam Private Limited	Subsidiary
158	Clean Max Saura Private Limited	Subsidiary
159	Clean Max Hybrid Power LLP	Subsidiary
160	Clean Max Charge LLP	Subsidiary
161	Clean Max Light Power LLP	Subsidiary
162	Clean Max Cads Private Limited	Subsidiary
163	Clean Max Celeste Private Limited	Subsidiary
164	Clean Max Dos Private Limited	Subsidiary

165	Clean Max Genesis Private Limited	Subsidiary
166	Clean Max Opus Private Limited	Subsidiary
167	Clean Max Prithvi Private Limited	Subsidiary
168	Clean Max Ruby Private Limited	Subsidiary
169	Clean Max Uno Private Limited	Subsidiary
170	Clean Max Maya Private Limited	Subsidiary
171	Clean Max Ananta Private Limited	Subsidiary
172	Clean Max Omni Private Limited	Subsidiary
173	Clean Max Andromeda Private Limited	Subsidiary
174	Clean Max Sirius Private Limited	Subsidiary
175	Clean Max Calypso Private Limited	Subsidiary
176	Clean Max Aero Private Limited	Subsidiary
177	Clean Max Gaia Private Limited	Subsidiary
178	Clean Max Terra Private Limited	Subsidiary
179	Clean Max Infinia Private Limited	Subsidiary
180	Clean Max Nova Private Limited	Subsidiary
181	Clean Max Magnus Private Limited	Subsidiary
182	Clean Max Arcadia Private Limited	Subsidiary
183	Clean Max Boreal Private Limited	Subsidiary
184	Clean Max Fragma Private Limited	Subsidiary
185	Clean Max Nabia Private Limited	Subsidiary

186	Clean Max Astral Private Limited	Subsidiary
187	Clean Max Aria Private Limited	Subsidiary
188	Clean Max Origo Private Limited	Subsidiary
189	Clean Max Delirio Private Limited	Subsidiary
190	Clean Max Prapati Private Limited	Subsidiary
191	Clean Max Patagonia Private Limited	Subsidiary
192	Clea Max Anchorage Private Limited	Subsidiary
193	Clean Max Serengeti Private Limited	Subsidiary
194	Clean Max Jasper Private Limited	Subsidiary
195	Clean Max Zion Private Limited	Subsidiary
196	Clean Max Galapagos Private Limited	Subsidiary
197	Clean Max Teton Private Limited	Subsidiary
198	Clean Max Bryce Private Limited	Subsidiary
199	Clean Max Ekaiva Private Limited	Subsidiary
200	Clean Max Urjit LLP	Subsidiary
201	Clean Max Everglades Private Limited	Subsidiary
202	Clean Max Indus Private Limited	Subsidiary
203	Clean Max Kaveri Private Limited	Subsidiary
204	Clean Max Nile Private Limited	Subsidiary
205	Clean Max Sundarban Private Limited	Subsidiary
206	Clean Max Hydra Private Limited	Subsidiary

207	Clean Max Kanha Private Limited	Subsidiary
208	Clean Max Narmada Private Limited	Subsidiary
209	Clean Max Leo Private Limited	Subsidiary
210	Clean Max Andes Private Limited	Subsidiary
211	Clean Max Centaurus Private Limited	Subsidiary
212	Clean Max Banff Private Limited	Subsidiary
213	Clean Max Amalfi Private Limited	Subsidiary
214	Clean Max Aranyam Private Limited	Subsidiary
215	Clean Max Bloom Private Limited	Subsidiary
216	Clean Max Ganga Private Limited	Step-down Subsidary
217	Clean Max Kruger Private Limited	Step-down Subsidary
218	Clean Max Laguna Private Limited	Step-down Subsidary
219	Clean Max Moraine Private Limited	Step-down Subsidary
220	Clean Max Scorpius Private Limited	Step-down Subsidary
221	Clean Max Eliora Private Limited	Step-down Subsidary
222	Clean Max Mirage Private Limited	Step-down Subsidary
223	Clean Max Uranus Private Limited	Step-down Subsidary
224	Clean Max Aurora Private Limited	Step-down Subsidary
225	Clean Max Beta Private Limited	Step-down Subsidary
226	Clean Max BIAL Renewable Energy Private Limited	Step-down Subsidary
227	Clean Max Sapphire Private Limited	Step-down Subsidary

228	CleanMax Alpha LeaseCo FZCO	Step-down Subsidary
229	Sunroof Enviro Solar Energy Systems LLC	Step-down Subsidary
230	Cleanmax IHQ (Thailand) Co., Ltd.	Step-down Subsidary
231	Cleanmax Energy (Thailand) Co., Ltd.	Step-down Subsidary
232	Cleanmax Engineering (Thailand) Company Limited	Step-down Subsidary
233	AT Cleanmax Co., Ltd. (w.e.f. 01 April 2026)	Step-down Subsidary
234	CleanMax Harsha Solar LLP	Joint Venture
235	Kanoo Cleanmax Renewables Assetco W.L.L	Joint Venture
236	Kanoo Cleanmax Renewables W.L.L	Joint Venture

Statement of the Unaudited Consolidated Financial Results for the quarter ended 30th June, 2026

(Rs. in Million)

Sr. No.	Particulars	Quarter Ended			Year Ended
		30.06.2026	31.03.2026	30.06.2025	31.03.2026
		Unaudited	Refer Note 13	Unaudited Refer Note 12	Audited
I	**Income:**				
	Revenue from operations:				
	Renewable Energy Power Sales	5,282.57	3,693.69	3,581.73	13,994.50
	Renewable Energy Services	3,001.47	1,851.85	413.23	4,973.28
	Others	37.52	29.09	28.43	160.95
	Total Revenue from operations	**8,321.56**	**5,574.63**	**4,023.39**	**19,128.73**
	Other income	419.46	821.24	89.00	1,623.41
	Total Income	**8,741.02**	**6,395.87**	**4,112.39**	**20,752.14**
II	**Expenses:**				
	Cost of materials consumed and cost of services	2,897.18	1,752.45	592.24	4,647.85
	Purchase of traded goods	91.64	62.40	33.72	366.20
	Employee benefits expense	322.65	132.10	316.44	1,037.11
	Other expenses	800.93	951.50	421.00	1,755.35
	Total expenses	**4,112.40**	**2,898.45**	**1,363.40**	**7,806.51**
III	**Earnings before interest, tax, depreciation, impairment and amortisation (EBITDA) (I-II)**	**4,628.62**	**3,497.42**	**2,748.99**	**12,945.63**
IV	Finance costs	2,547.11	1,801.78	2,206.00	7,859.22
V	Depreciation, amortisation and impairment expense	1,146.34	966.80	834.47	3,799.12
VI	**Profit/(Loss) before share of profit of joint ventures and associate and tax (III - IV - V)**	**935.17**	**728.84**	**(291.48)**	**1,287.29**
VII	Share of profit/(loss) of joint ventures and associate (net of taxes)	4.79	23.71	(3.91)	62.52
VIII	**Profit/(Loss) before tax (VI + VII)**	**939.96**	**752.55**	**(295.39)**	**1,349.81**
IX	**Tax expenses/(credit)**				
	(1) Current tax	503.32	897.39	159.58	2,176.60
	(2) Deferred tax	(115.10)	(598.80)	(289.00)	(1,682.56)
	Total Tax expenses/(credit) (IX)	**388.22**	**298.59**	**(129.42)**	**494.04**
X	**Profit/(Loss) after tax (VIII-IX)**	**551.74**	**453.96**	**(165.97)**	**855.77**
XI	**Other comprehensive income**				
	Items that will not be reclassified to profit or loss				
	(a) Re-measurement losses/(gain) of the defined benefit obligation	1.57	(1.38)	-	6.49
	(b) Income tax relating to items that will not be reclassified to profit or loss	(0.39)	0.35	-	(1.63)
	Items that will be reclassified to profit or loss				
	(a) Exchange differences on translation of financial statements of foreign operations	(215.53)	(132.17)	(259.18)	(234.56)
	(b) Effective portion of gains in a cash flow hedge	(110.98)	(4,147.90)	-	(5,492.10)
	(c) Income tax relating to items that will be reclassified to profit or loss	27.93	1,044.02	-	1,382.36
	Total Other comprehensive income (XI)	**(297.40)**	**(3,237.08)**	**(259.18)**	**(4,339.44)**
XII	**Total Comprehensive Income (X - XI)**	**849.14**	**3,691.04**	**93.21**	**5,195.21**
XIII	**Profit/(loss) for the quarter/year attributable to:**				
	Owners of the Company	485.17	554.20	(141.99)	941.32
	Non-controlling interests	66.57	(100.24)	(23.98)	(85.55)
XIV	**Other comprehensive income for the quarter/year attributable**				
	Owners of the Company	297.40	3,237.08	259.18	4,339.44
	Non-controlling interests	-	-	-	-

Statement of the Unaudited Consolidated Financial Results for the quarter ended 30th June, 2026

(Rs. in Million)

Sr. No.	Particulars	Quarter Ended			Year Ended
		30.06.2026	31.03.2026	30.06.2025	31.03.2026
		Unaudited	Refer Note 13	Unaudited Refer Note 12	Audited
XV	**Total comprehensive income/(loss) for the quarter/year attributable to:**				
	Owners of the Company	782.57	3,791.28	117.19	5,280.76
	Non-controlling interests	66.57	(100.24)	(23.98)	(85.55)
XVI	**Paid-up equity share capital**	117.22	117.08	50.72	117.08
	(Face value of Re. 1 per share)				
XVII	**Other equity**				46,265.58
XVIII	**Earnings per share (not annualised) (Refer Note 11):**				
	(Face Value ₹1 per Share)				
	Basic (₹)	4.14	5.31	(1.40)	9.10
	Diluted (₹)	4.11	5.02	(1.35)	8.96

Notes to the Unaudited Consolidated Financial Results for the quarter ended 30th June, 2026

1 Clean Max Enviro Energy Solutions Limited (formerly known as Clean Max Enviro Energy Solutions Private Limited) (the "Parent Company"), its subsidiaries (the Company and its subsidiaries together referred to as the "Group") and its joint ventures are engaged in developing renewable power projects and in generation and sale of green power. The status of the Parent Company has changed from private limited to public limited. Pursuant to the provisions of Section 18 of the Companies Act, 2013, read with Rule 33 of the Companies (Incorporation) Rules, 2014, as amended from time to time, and vide Shareholders' approval dated 9th July, 2025, the name of the Parent Company has changed from 'Clean Max Enviro Energy Solutions Private Limited' to 'Clean Max Enviro Energy Solutions Limited' with effect from 7th August, 2025, on which date the Registrar of Companies, Mumbai gave its approval for the said conversion. The equity shares of the Parent Company were listed on National Stock Exchange of India Limited (NSE) and BSE limited (BSE) on 02nd March, 2026.

2 The above unaudited consolidated financial results which are published in accordance with the Regulation 33 and 52(4) read with Regulation 63 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"), for the quarter ended 30th June, 2026 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 31st July, 2026. The above unaudited consolidated financial results have been subject to "Limited Review" by the statutory auditors of the Parent Company and they have expressed an unmodified conclusion on the unaudited consolidated financial results. The unaudited consolidated financial results of the Group and its joint ventures are in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards ("Ind AS 34") "Interim Financial Reporting" as prescribed under Section 133 of the Companies Act, 2013.

3 Disclosures in compliance with 52 (4) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter ended 30th June, 2026 is attached as Annexure I.

4 The segment reporting of the Group and its joint ventures has been prepared in accordance with Ind AS 108 on "Operating Segment" as attached in Annexure II. The Managing Director of the Group and its joint ventures has been identified as Chief Operating Decision Maker (CODM) who allocates the resources based on analysis of various performance indicator of the Group and its joint ventures.

5 The Company has completed its Initial Public Offer (IPO) on 02nd March, 2026. The details of utilisation of IPO proceeds from fresh issue of Rs. 11,492.46 million (net of issue expenses of Rs. 537.32 million) is as follows:

Objects of the issue of prospectus	Proceeds from fresh issue (net)	Amount utilised upto 31st March, 2026	Amount utilised during the quarter ended 30th June, 2026	Total amount unutilised upto 30th June, 2026
Prepayment of outstanding borrowings	11,226.74	5,236.74	5,990.00	-
General corporate purpose	265.72	-	265.72	-
	11,492.46	**5,236.74**	**6,255.72**	**-**

The IPO proceeds towards issue expenses in respect of fresh issue aggregating to Rs. 120.70 million is currently unutilised and parked in an escrow account.

6 During the quarter ended 30th June, 2026, the Parent Company has prepaid its 11.50% p.a Listed, Rated, Redeemable, Non-Convertible Debentures and 11.50% p.a Unlisted, Rated, Redeemable, Non-Convertible Debentures having aggregate principal amounting to Rs. 5,990 million on 02nd April, 2026 out of its IPO proceeds from fresh issue of equity shares. The original repayment of these debentures was due on 08th June, 2027.

7 As at 30th June, 2026, the Group's and its joint ventures current liabilities exceeded its current assets by Rs.12,761.60 million. Given the nature of its business and based on current overall business plan which includes projected cash flows from operations and sanctioned but undrawn credit facilities from lenders, the roll forward and refinance options available to optimize working capital limits, and the proposed issuance of Non-Convertible Debentures (as referred in Note 10), the Board of Directors is of the view that the Group and its joint ventures have adequate resources to meet its obligations as and when they fall due and does not anticipate any material uncertainty related to going concern. Accordingly, the unaudited consolidated financial results have been prepared on a going concern basis.

8 Pursuant to the share purchase agreement dated 06th May, 2025 with Apple India Private Limited, the Parent Company has diluted 49% of its total investments in Clean Max Taurus Private Limited. During the quarter ended 30th June, 2026, the said transaction is completed on 14th May, 2026.

9 The Board of Directors, at its meeting held on 31st July, 2026, approved the scheme of amalgamation of four wholly owned subsidiaries Clean Max Aditya Power Private Limited, Clean Max IPP 1 Private Limited, CMES Power 1 Private Limited and CMES Infinity Private Limited ("Amalgamating Companies") with the Parent Company, subject to approval from the Hon'ble The National Company Law Tribunal, Mumbai and other regulatory authorities. The amalgamation is aimed at improving operational and management efficiencies and streamlining business operations across the group and hence, it will not have any impact on the unaudited consolidated financial results.

10 The Board of Directors of the Parent Company, at its meeting held on 31st July, 2026, approved the issuance of listed, rated, secured, redeemable Non-Convertible Debentures ("NCDs"), on a private placement basis to certain identified investors, for an amount up to Rs. 25,000 million, in one or more tranches/series, subject to such approvals as may be required. The proceeds from the proposed issue of NCDs are intended to be utilized as per the terms agreed in the debenture trust deed which includes capital expenditure for projects, and repayment/prepayment of long-term borrowings at group level, general corporate purpose, etc.

11 The Parent Company in extra-ordinary general meeting dated 27th June, 2025, had approved split of each equity share of face value of Rs. 10 each into 10 shares of face value of Re. 1 each (the 'Split'). Further, pursuant to a resolution passed in extra-ordinary general meeting dated 8th August, 2025, Shareholders have approved the issuance of bonus shares to the equity shareholders in the ratio of (the 'Bonus'). The effect of Split and Bonus issues has been adjusted for the quarter ended 30th June, 2025 while calculating Earnings Per Share (EPS).

12 Figures for unaudited consolidated financial results for the quarter ended 30th June, 2025 have been approved by the Parent Company's Board of Directors in their meeting held on 31st July, 2026.

13 Figures for the quarter ended 31st March, 2026 represent the difference between the audited figures for the financial year ended 31st March, 2026 and the published year to date figures for the nine months period ended 31st December, 2025.

Notes to the Unaudited Consolidated Financial Results for the quarter ended 30th June, 2026

14 The above unaudited Consolidated Financial Results of the Group and its joint ventures are available on the Parent Company's website (www.cleanmax.com) and that of NSE (www.nseindia.com) and BSE (www.bseindia.com)

15 Financial Results of Clean Max Enviro Energy Solutions Limited (Formerly known as Clean Max Enviro Energy Solutions Private Limited)

(Rs. in Million)

Particulars	Quarter Ended			Year Ended
	30.06.2026	31.03.2026	30.06.2025	31.03.2026
	Unaudited		Unaudited	Audited
Total Income*	22,972.75	20,017.81	11,896.55	63,573.12
Profit before tax for the quarter/year	4,682.17	1,886.93	1,743.26	10,390.65
Profit after tax for the quarter/year	3,501.99	1,244.94	1,335.45	7,673.49

*Includes Revenue from Operations & Other Income

For identification purpose only,
B S R & Co. LLP

Aniruddha Shreekant Godbole
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Date: 2026.07.31 18:41:31 +05'30'

Aniruddha Godbole
Partner

Place: Mumbai
Date: 31st July, 2026

For and on behalf of the Board of Directors of
Clean Max Enviro Energy Solutions Limited
(formerly known as Clean Max Enviro Energy Solutions Private Limited)

Kuldeep Jain
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Date: 2026.07.31 18:17:51 +05'30'

Kuldeep Jain
Managing Director
DIN: 02683041

Annexure I: Disclosure in compliance with Regulation 33 and Regulation 52(4) of SEBI(Listing Obligation and Disclosure Requirement) Regulation, 2015 for the quarter ended 30th June, 2026

Sr. No.	Particulars	Quarter Ended			Year Ended
		30.06.2026 Unaudited	31.03.2026 Refer Note 13	30.06.2025 Unaudited Refer Note 12	31.03.2026 Audited
1	Debt-equity ratio (Borrowings/Equity including Non-Controlling Interest)	2.37	2.25	2.64	2.25
2	Debt service coverage ratio* (EBITDA divided by Principal repayments (excluding refinancing) + Interest charged to profit and loss statement)	1.42	2.47	0.98	1.26
3	Interest service coverage ratio (EBITDA divided by Interest charged to profit and loss statement)	2.28	2.05	1.70	1.87
4	Debenture redemption reserve	400.00	999.00	599.00	999.00
5	Net-worth (In Rs. Million) (Equity share capital + Preference share capital + Other equity)	47,214.52	46,382.66	26,550.80	46,382.66
6	Net profit after tax (In Rs. Million)	551.74	453.96	(165.97)	855.77
7	Earnings per share				
	-Basic (Restated)	4.14	5.31	(1.40)	9.10
	-Diluted (Restated)	4.11	5.02	(1.35)	8.96
8	Current ratio (Current assets/Current liabilities)	0.74	0.66	0.98	0.66
9	Long-term debt to working capital ratio (Non-current Borrowings/Current assets-Current liabilities)	(10.06)	(6.56)	(116.05)	(6.56)
10	Bad debts to accounts receivable ratio (Provision for doubtful debts + bad debts written-off/ Average trade receivables)	0.06	<0.01	<0.01	<0.01
11	Current liability ratio (Current liability/Total liability)	0.26	0.29	0.25	0.29
12	Total debts to total assets (Borrowings/Total assets)	0.56	0.54	0.59	0.54
13	Debtors turnover ratio (Revenue from operations/Average trade receivables)	2.50	2.11	2.19	8.21
14	Inventory turnover ratio (Cost of materials purchased + Purchases of traded goods)/Average inventory)	2.49	2.02	1.39	10.90
15	Operating margin (%) (EBITDA/ Revenue from operations)	55.62%	62.74%	68.33%	67.68%
16	Net profit margin (%) (Profit before tax/ Revenue from operations)	11.30%	13.50%	(7.34%)	7.06%

**Loans repaid through IPO proceeds have been excluded from the ratio calculation.*

Annexure II: Consolidated Segment wise Revenue, Results, Assets and Liabilities for the quarter ended 30th June, 2026

		Quarter Ended			Year Ended
		30.06.2026	31.03.2026	30.06.2025	31.03.2026
	Segment revenue	Unaudited	Refer Note 13	Unaudited Refer Note 12	Audited
(a)	Segment A - Renewable Energy Power Sales	5,282.57	3,693.69	3,581.73	13,994.50
(b)	Segment B - Renewable Energy Services	3,001.47	1,851.85	413.23	4,973.28
(c)	Other unallocable	37.52	29.09	28.43	160.95
	Revenue from operations	**8,321.56**	**5,574.63**	**4,023.39**	**19,128.73**

	Segment gross margin	**30.06.2026**	**31.03.2026**	**30.06.2025**	**31.03.2026**
(a)	Segment A - Renewable Energy Power Sales	4,862.98	3,415.97	3,356.68	12,943.22
(b)	Segment B - Renewable Energy Services	469.76	343.81	40.75	1,171.46
(c)	Other unallocable	-	-	-	-
	Gross margin	**5,332.74**	**3,759.78**	**3,397.43**	**14,114.68**

	Segment EBITDA	**30.06.2026**	**31.03.2026**	**30.06.2025**	**31.03.2026**
(a)	Segment A - Renewable Energy Power Sales	4,604.21	3,384.64	2,802.65	12,322.24
(b)	Segment B - Renewable Energy Services	335.87	298.69	35.90	985.65
(b)	Other unallocable	(311.46)	(185.91)	(89.56)	(362.26)
	EBITDA	**4,628.62**	**3,497.42**	**2,748.99**	**12,945.63**

	Segment results	**30.06.2026**	**31.03.2026**	**30.06.2025**	**31.03.2026**
(a)	Segment A - Renewable Energy Power Sales	2,577.39	1,814.66	652.08	5,457.72
(b)	Segment B - Renewable Energy Services	152.67	217.61	35.90	588.62
	Segment results	**2,730.07**	**2,032.27**	**687.98**	**6,046.34**
	Other unallocable	(643.77)	(312.93)	(148.90)	(897.42)
	Depreciation, impairment and amortisation expenses	1,146.34	966.80	834.47	3,799.12
	Total Tax expenses/(credit)	388.22	298.58	(129.42)	494.03
	Profit for the period/year	**551.74**	**453.96**	**(165.97)**	**855.77**

	Segment assets	**30.06.2026**	**31.03.2026**	**30.06.2025**	**31.03.2026**
(a)	Segment A - Renewable Energy Power Sales	2,10,330.69	1,96,734.00	1,41,498.84	1,96,734.00
(b)	Segment B - Renewable Energy Services	18,277.23	14,759.80	591.71	14,759.80
(c)	Unallocated	18,311.62	19,488.98	6,206.31	19,488.98
	Total	**2,46,919.54**	**2,30,982.78**	**1,48,296.86**	**2,30,982.78**

	Segment liabilities	**30.06.2026**	**31.03.2026**	**30.06.2025**	**31.03.2026**
(a)	Segment A - Renewable Energy Power Sales	1,74,800.57	1,63,953.12	1,10,232.19	1,63,953.12
(b)	Segment B - Renewable Energy Services	4,555.73	3,194.35	1,932.28	3,194.35
(c)	Unallocated	9,246.88	8,599.96	4,158.91	8,599.96
	Total	**1,88,603.18**	**1,75,747.43**	**1,16,323.38**	**1,75,747.43**

Notes:

a. Renewable Energy Power Sales is the segment that sells electricity to customers through long-term PPAs and EAPAs, with offerings including Onsite Solar, Offsite, STU-Connected, and CTU-Connected.

b. Renewable Energy Services Segment includes third party Engineering Procurement and Commission services and carbon services.

c. Unallocable Income and Expenses

i. Unallocable income includes cash flow hedges - ineffective portion of changes in fair value, profit on derecognition of ROU, Net foreign exchange gain, Interest income from amortisation of financial liability, gain on modification of borrowing terms, gain on change of ownership interest in subsidiary, gain on sale of property, plant and equipment (net) and gain on financial assets classified at fair value through profit and loss

ii. Unallocable expense include gratuity expense, employee share based payment expenses, net foreign currency exchange loss, bad debts written off, expected credit loss allowance, MTM loss on forward contracts (net), non-operating sundry expense, loss on derecognition of ROU and loss on assets sold/written off.

d. Segment Assets and Segment Liabilities are as at 30th June, 2026, 30th June, 2025 and 31st March, 2026. Unallocable assets and liabilities mainly includes deferred tax asset and liabilities, income tax assets and liabilities, security deposit, cash and cash equivalents and statutory obligations.

B S R & Co. LLP
Chartered Accountants

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Limited Review Report on unaudited standalone financial results of Clean Max Enviro Energy Solutions Limited (formerly known as Clean Max Enviro Energy Solutions Private Limited) for the quarter ended 30 June 2026 pursuant to Regulation 33 and Regulation 52(4) read with Regulation 63 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To the Board of Directors of Clean Max Enviro Energy Solutions Limited (formerly known as Clean Max Enviro Energy Solutions Private Limited)

1. We have reviewed the accompanying Statement of unaudited standalone financial results of Clean Max Enviro Energy Solutions Limited (formerly known as Clean Max Enviro Energy Solutions Private Limited) (hereinafter referred to as "the Company") for the quarter ended 30 June 2026 ("the Statement").

2. This Statement, which is the responsibility of the Company's management and approved by its Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "*Interim Financial Reporting*" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 and Regulation 52(4) read with Regulation 63 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"). Our responsibility is to issue a report on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 *"Review of Interim Financial Information Performed by the Independent Auditor of the Entity",* issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Attention is drawn to the fact that the figures for the three months ended 31 March 2026 as reported in the Statement are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.

5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 and Regulation 52(4) read with Regulation 63 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. The financial information of the Company for the corresponding quarter ended 30 June 2025 were reviewed by the predecessor auditor whose report dated 29 August 2025 had expressed an unmodified conclusion.

For **B S R & Co. LLP**

Chartered Accountants

Firm's Registration No.:101248W/W-100022

Aniruddha Shreekant Godbole

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Date: 2026.07.31 18:38:34 +05'30'

Aniruddha Godbole

Partner

Mumbai — Membership No.: 105149

31 July 2026 — UDIN:26105149NCXXBG6588

Statement of the Unaudited Standalone Financial Results for the quarter ended 30th June, 2026

(Rs. in Million)

	Particulars	For the quarter ended 30th June, 2026 (Unaudited)	For the quarter ended 31st March, 2026 (Note 13)	For the quarter ended 30th June, 2025 (Unaudited) (Note 12)	For the year ended 31st March, 2026 (Audited)
I	**Income :**				
	Revenue from operations	21,253.47	18,966.09	11,279.65	60,032.91
	Other income	1,719.28	1,105.72	616.90	3,540.21
	Total Income (I)	**22,972.75**	**20,071.81**	**11,896.55**	**63,573.12**
II	**Expenses :**				
	Consumption of materials and cost of services	15,979.37	15,841.17	9,007.16	46,106.76
	Purchase of traded goods	91.64	10.85	33.72	168.78
	Employee benefits expense	472.33	592.78	323.61	1,748.08
	Other expenses	528.08	247.71	165.92	964.43
	Total expenses (II)	**17,071.42**	**16,692.51**	**9,530.41**	**48,988.05**
III	**Earnings before interest, tax, depreciation, impairment and amortisation (EBITDA) (I-II)**	**5,901.33**	**3,379.30**	**2,366.14**	**14,585.07**
IV	Finance costs	1,081.78	1,358.05	517.95	3,692.46
V	Depreciation, amortisation and impairment expense	137.38	134.32	104.93	501.96
VI	**Profit before tax (III - IV - V)**	**4,682.17**	**1,886.93**	**1,743.26**	**10,390.65**
VII	**Tax expense/(credit):**				
	(1) Current tax	500.16	887.67	164.39	2,159.35
	(2) Deferred tax	680.02	(245.68)	243.42	557.81
	Total tax expense (VII)	**1,180.18**	**641.99**	**407.81**	**2,717.16**
VIII	**Profit after tax (VI-VII)**	**3,501.99**	**1,244.94**	**1,335.45**	**7,673.49**
IX	**Other comprehensive loss/(income)**				
	Items that will not be reclassified to profit or loss				
	(a) Re-measurement losses/(gains) of the defined benefit obligation	1.57	(1.38)	0.21	6.49
	(b) Income tax (credit)/expense on above	(0.40)	0.35	(0.05)	(1.63)
	Total Other comprehensive loss/(income) (IX)	**1.17**	**(1.03)**	**0.16**	**4.86**
X	**Total Comprehensive Income (VIII - IX)**	**3,500.82**	**1,245.97**	**1,335.29**	**7,668.63**
XI	**Paid-up equity share capital**				
	(Face value of Re. 1 per share)	117.22	117.08	50.72	117.08
XII	**Other equity**				56,361.53
XIII	**Earnings per share (not annualised) (Refer Note 11):**				
	(Face Value ₹1 per Share)				
	Basic (₹)	29.90	11.93	13.16	74.17
	Diluted (₹)	29.68	11.29	12.73	73.05

Notes to the Unaudited Standalone Financial Results for the quarter ended 30th June, 2026

1 Clean Max Enviro Energy Solutions Limited (formerly known as Clean Max Enviro Energy Solutions Private Limited) (the "Company") is engaged in developing renewable power projects and in generation and sale of green power. The status of the Company has changed from private limited to public limited. Pursuant to the provisions of Section 18 of the Companies Act, 2013, read with Rule 33 of the Companies (Incorporation) Rules, 2014, as amended from time to time, and vide Shareholders' approval dated 9th July, 2025, the name of the Company has changed from 'Clean Max Enviro Energy Solutions Private Limited' to 'Clean Max Enviro Energy Solutions Limited' with effect from 7th August, 2025, on which date the Registrar of Companies, Mumbai gave its approval for the said conversion. The equity shares of the Company were listed on National Stock Exchange of India Limited (NSE) and BSE limited (BSE) on 02nd March, 2026.

2 The above unaudited standalone financial results which are published in accordance with the Regulation 33 and 52(4) read with Regulation 63 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"), for the quarter ended 30th June, 2026 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 31st July, 2026. The above unaudited standalone financial results have been subject to "Limited Review" by the statutory auditors of the Company and they have expressed an unmodified conclusion on the unaudited standalone financial results. The unaudited standalone financial results of the Company are in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards ("Ind AS 34") "Interim Financial Reporting" as prescribed under Section 133 of the Companies Act, 2013.

3 Disclosures in compliance with 52(4) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter ended 30th June, 2026 is attached as Annexure I.

4 The Company publishes these unaudited standalone financial results along with the unaudited consolidated financial results. In accordance with Ind AS 108, "Operating Segments", the Company has disclosed the segment information in the unaudited consolidated financial results.

5 The Company has completed its Initial Public Offer (IPO) on 02nd March, 2026. The details of utilisation of IPO proceeds from fresh issue of Rs. 11,492.46 million (net of issue expenses of Rs. 537.32 million) is as follows:

Objects of the issue of prospectus	Proceeds from fresh issue (net)	Amount utilized up to 31st March, 2026	Amount utilised during the quarter ended 30th June, 2026	Total amount unutilised upto 30th June, 2026
Prepayment of outstanding borrowings	11,226.74	5,236.74	5,990.00	-
General corporate purpose	265.72	-	265.72	-
	11,492.46	**5,236.74**	**6,255.72**	**-**

The IPO proceeds towards issue expenses in respect of fresh issue aggregating to Rs. 120.70 million is currently unutilised and parked in an escrow account.

6 During the quarter ended 30th June, 2026, the Company has pre-paid its 11.50% p.a Listed, Rated, Redeemable, Non-Convertible Debentures and 11.50% p.a Unlisted, Rated, Redeemable, Non-Convertible Debentures, having aggregate principal amounting to Rs. 5,990 million on 2nd April, 2026 out of its IPO proceeds from fresh issue of equity shares. The original repayment of these debentures was due on 08th June 2027.

7 As at 30th June, 2026, the Company's current liabilities exceeded its current assets by Rs. 15,199.95 million. Given the nature of its business and based on current overall business plan which includes projected cash flows from operations and sanctioned but undrawn credit facilities from lenders, the roll forward and refinance options available to optimize working capital limits, and the proposed issuance of Non-Convertible Debentures (as referred in Note 10), the Board of Directors is of the view that Company has adequate resources to meet its obligations as and when they fall due and does not anticipate any material uncertainty related to going concern. Accordingly, the unaudited standalone financial results have been prepared on a going concern basis.

8 The Board of Directors of the Company, at its meetings held on 10th November 2025, approved the sale of the Company's investments in certain subsidiaries to Clean Max Taurus Private Limited (Group Company) as part of a strategic reorganization. Consequently, the Company has recognized a net loss of Rs. 77.80 million on the sale of these investments. Subsequently, the Company and Apple India Private Limited entered into a strategic investment transaction in Clean Max Taurus Private Limited, with equity participation in the ratio of 51:49, respectively.

9 The Board of Directors, at its meeting held on 31st July, 2026, approved the scheme of amalgamation of four wholly owned subsidiaries Clean Max Aditya Power Private Limited, Clean Max IPP 1 Private Limited, CMES Power 1 Private Limited and CMES Infinity Private Limited ("Amalgamating Companies") with the Company, subject to approval from the Hon'ble The National Company Law Tribunal, Mumbai and other regulatory authorities. The amalgamation is aimed at improving operational and management efficiencies and streamlining business operations across the group and hence, it will not have any impact on the unaudited standalone financial results.

10 The Board of Directors of the Company, at its meeting held on 31st July, 2026, approved the issuance of listed, rated, secured, redeemable Non-Convertible Debentures ("NCDs"), on a private placement basis to certain identified investors, for an amount up to Rs. 25,000 million, in one or more tranches/series, subject to such approvals as may be required. The proceeds from the proposed issue of NCDs are intended to be utilized as per the terms agreed in the debenture trust deed which includes capital expenditure for projects and repayment/prepayment of long-term borrowings, general corporate purposes, etc.

11 The Company in extra-ordinary general meeting dated 27th June, 2025, had approved split of each equity share of face value of Rs. 10 each into 10 shares of face value of Re. 1 each (the 'Split'). Further, pursuant to a resolution passed in extra-ordinary general meeting dated 8th August, 2025, Shareholders have approved the issuance of bonus shares to the equity shareholders in the ratio of (the 'Bonus'). The effect of Split and Bonus issues has been adjusted for the quarter ended 30th June, 2025 while calculating Earnings Per Share (EPS).

12 Figures for the unaudited standalone financial results for quarter ended 30th June, 2025 were reviewed by the predecessor auditor who had expressed an unmodified conclusion via report dated 29th August, 2025.

13 Figures for the quarter ended March 31, 2026 represent the difference between the audited figures for the year ended 31st March, 2026 and the published year to date figures for the nine months period ended December 31, 2025.

14 The above Unaudited Standalone Financial Results of the Company are available on the Company's website (www.cleanmax.com) and that of NSE (www.nseindia.com) and BSE (www.bseindia.com)

For identification purpose only,
B S R & Co. LLP

Aniruddha Shreekant Godbole
Digitally signed by Aniruddha Shreekant Godbole
Date: 2026.07.31 18:39:05 +05'30'

Aniruddha Godbole
Partner

For and on behalf of the Board of Directors of
Clean Max Enviro Energy Solutions Limited
(formerly known as Clean Max Enviro Energy Solutions Private Limited)

Kuldeep Jain
Digitally signed by Kuldeep Jain
Date: 2026.07.31 18:18:22 +05'30'

Kuldeep Jain
Managing Director
DIN: 02683041

Place: Mumbai
Date: 31st July, 2026

Annexure I: Disclosure in compliance with Regulation 52(4) of SEBI(Listing Obligation and Disclosure Requirement) Regulation, 2015 for the quarter ended 30th June, 2026

Sr. No.	Particulars	As at / For the three months ended 30th June, 2026 (Unaudited)	As at / For the three months ended 31st March, 2026 Refer Note 13	As at / For the three months ended 30th June, 2025 (Unaudited) Refer Note 12	As at / For the year ended 31st March, 2026 (Audited)
1	Debt-equity ratio (Borrowings/Equity)	0.28	0.38	0.51	0.38
2	Debt service coverage ratio* (EBITDA divided by Principal repayments+ Interest charged to profit and loss statement)	11.20	4.77	4.36	3.56
3	Interest service coverage ratio (EBITDA divided by Interest charged to profit and loss statement)	16.72	5.63	5.49	6.90
4	Debenture redemption reserve	400.00	999.00	599.00	999.00
5	Net-worth (In Rs. Million) (Equity share capital + Preference share capital+ Other equity)	60,094.41	56,478.61	35,432.30	56,478.61
6	Net profit after tax (In Rs. Million)	3,501.99	1,244.94	1,335.45	7,673.49
7	Earnings per share				
	-Basic	29.90	11.93	13.16	74.17
	-Diluted	29.68	11.29	12.73	73.05
8	Current ratio (Current assets/Current liabilities)	0.75	0.89	0.76	0.89
9	Long-term debt to working capital ratio (Borrowings/Current assets-Current liabilities)	(0.75)	(2.36)	(2.25)	(2.36)
10	Bad debts to accounts receivable ratio (Provision for doubtful debts+ bad debts written-off/ Average trade receivables)	0.03	<0.01	<0.01	0.02
11	Current liability ratio (Current liability/Total liabilities)	0.81	0.77	0.62	0.77
12	Total debts to total assets (Borrowings/Total assets)	0.12	0.16	0.21	0.16
13	Debtors turnover ratio (Revenue from operations/Average trade receivables)	2.52	2.13	3.01	10.31
14	Inventory turnover ratio (Cost of materials consumed +purchase of traded goods/Average inventory)	11.10	10.46	21.48	40.35
15	Operating margin (%) EBITDA/ Revenue from operations	27.77%	17.82%	20.98%	24.30%
16	Net profit margin (%) (Profit before tax/ Revenue from operations)	22.03%	9.95%	15.45%	17.31%

**Loans repaid through IPO proceeds have been excluded from the ratio calculation.*