GUJARAT ENERGY

GEL/SEC/2026/1614 **27th August, 2026**

BSE Limited, Phiroze Jeejeebhoy Tower, Dalal Street, Mumbai Company Code: BSE - 539336	**National Stock Exchange of India Ltd,** Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai Company Code: NSE - GUJENERGY

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") - Email Intimation of distribution of Sale proceeds to eligible Shareholder as per the fractional entitlement pursuant to Composite Scheme of Arrangement.

Ref: Composite Scheme of Amalgamation and Arrangement amongst Gujarat State Petroleum Corporation Limited ("GSPC"/ "Transferor Company 1"), Gujarat State Petronet Limited ("GSPL"/ "Transferor Company 2"), GSPC Energy Limited ("GSPC Energy"/ "Transferor Company 3")(collectively "Transferor Companies"), Gujarat Gas Limited ("Now Gujarat Energy Limited") ("GEL"/ "Transferee Company"/ "Demerged Company"/ "Company") and GSPL Transmission Limited ("GTL"/ "Resulting Company") and their respective shareholders under sections 230 to 232 and other applicable provisions of the Companies Act, 2013 and rules made thereunder ("the Scheme") as sanctioned by Hon'ble Ministry of Corporate Affairs, New Delhi ("MCA") vide its Order dated April 8, 2026 received on April 17, 2026.

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI Listing Regulations, please find enclosed herewith the E-mail communication sent today to eligible Shareholders of erstwhile Gujarat State Petroleum Corporation Limited and Gujarat State Petronet Limited whose E-mail IDs are registered with the R&TA/Depositories, intimating them about the distribution of sale proceeds attributable to their fractional entitlements arising pursuant to the Composite Scheme of Arrangement.

This communication is also being made available on the website of the Company at www.gujarat-energy.com.

You are requested to take the above on your record.

Thanking you,

For Gujarat Energy Limited

SANDEEP VISHNUPRASAD DAVE

Sandeep Dave
Company Secretary

GUJARAT ENERGY LIMITED
(Erstwhile Gujarat Gas Limited)
CIN: L40200GJ2012SGC069118
Registered Office: Gujarat Energy Bhavan, Behind Udyog Bhavan,
Sector- 11, Gandhinagar, Gujarat – 382010
Tel: +91-79-2673 7400 / 2673 7500
website: www.gujarat-energy.com E-mail Id: investors@gujenergy.com

Date:

Ref: Folio / DP Id & Client Id No: _

Name of the Member:

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Dear Sir/Madam,

Pursuant to the Scheme becoming effective on 1st May, 2026, and Clause 12 and 28 of the sanctioned Scheme, 62,27,14,719 (Sixty Two Crores Twenty Seven Lacs Fourteen Thousand Seven Hundred and Nineteen) Equity Shares of INR 2/- each (Indian Rupee Two only) of the Company were allotted on **16th May, 2026** to the shareholders of GSPC (i.e. 35,20,17,714 Equity Shares) and GSPL (i.e. 27,06,97,005 Equity Shares) whose names appeared on the respective Company's Register of Members as Beneficial Owners as at the close of business hours as on Tuesday, 12th May, 2026 being the Record Date, as per the list furnished by the Registrar & Share Transfer Agents of the respective companies, in the following Share Exchange Ratios:

GSPC Share Exchange Ratio - "10 (Ten) fully paid Equity Shares of INR 2/- (Indian Rupee Two only) each of the Transferee Company for every 305 (three hundred and five) fully paid Equity Shares of INR 1/- (Indian Rupee One only) held by such shareholder in the Transferor Company 1"

And

GSPL Share Exchange Ratio - "10 (ten) fully paid-up Equity Shares of INR 2/- (Indian Rupee Two only) each of the Transferee Company for every 13 (thirteen) fully paid Equity Share of INR 10/- (Indian Rupee Ten only) held by such shareholders in the Transferor Company 2"

In compliance with the requirement of the SEBI Master Circular and in accordance with the Scheme, the Company had appointed IDBI Trusteeship Services Limited as the Independent Trustee (the "Trustee"). The Fractional Shares were consolidated and aggregated, and the corresponding whole shares were allotted to the Trustee. The Trustee held such consolidated fractional entitlements with all additions or accretions thereto in trust for the benefit of the Eligible Shareholders.

It may be noted that the Trustee has executed the sale of the consolidated Fractional Shares on 20th July, 2026 at prevailing market price and transferred the net sale proceeds, after deducting the expenses/charges, to the Company for distribution to the eligible shareholders. The Company completed the distribution of the sale proceeds on 7th August, 2026 to the Eligible Shareholders, in proportion to their fractional entitlements, after deducting applicable TDS, if any.

Accordingly, the credit details of your fractional entitlements are as under:

Sr. No.	Particulars	Details
1.	Name of the Shareholder	
2.	Folio No. / DPID & Client ID No.	
3.	Bank Name	
4.	Bank Account No.	
5.	Gross Amount (Rs.)	
6.	TDS %	
7.	TDS Amount Deducted (Rs.)	
8.	Net Amount Credited	
9.	Electronic Credit Reference No. / Advice No.	
10.	Date of credit	
11.	Mode of payment	

Kindly verify the amount of fractional entitlements credited to your account with your bank statement/ passbook. In case the said amount has not been credited to your bank account or in case of any discrepancy, kindly take up the matter with your bank based on the details given in this email.

As per Income Tax Act, 2025, as amended, payment of fractional entitlement is subject to deduction of tax at source (TDS) at applicable rates. Certificate in respect of TDS will be issued as per statutory time lines, wherever applicable.

For any further clarifications in respect of above matter, shareholder may contact the Registrar & Share Transfer Agent of the Company, quoting their Folio number/ DP-Client ID Number, at:

M/s. KFin Technologies Limited
(Unit: Gujarat Energy Limited)
Selenium Tower B, Financial District,
GachiBowli, Serilingampally Mandal,
Nanakramguda, Hyderabad-500032,
Toll-free No.: 1800-309-4001
E-mail Id: einward.ris@kfintech.com

Thanking You.

Yours faithfully,

For, Gujarat Energy Limited
(Erstwhile Gujarat Gas Limited)

Sd/-
Sandeep Dave
Company Secretary

Encl: As above