Date: November 09, 2026

To, **The National Stock Exchange of India Limited,** Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex Bandra (E), Mumbai-400051 **Scrip Symbol: PIGL**	**To,** **BSE Limited,** Floor 25, P. J. Towers Dalal Street, Mumbai - 400 001 **Scrip Code:543912**

Dear Sir/Madam,

Subject: Press Release- Financial Results for the quarter and half year ended on September 30,2026

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to enclosed herewith the copy of the press release with regard to Unaudited Financial Results of the company for the quarter and half year ended on September 30,2026.

Yours faithfully,

For, Power and Instrumentation (Gujarat) Limited

PADMARAJ PADMNABHAN PILLAI
Digitally signed by PADMARAJ PADMNABHAN PILLAI
Date: 2026.11.09 15:25:52 +05'30'

Padmaraj Padmnabhan Pillai
Managing Director
DIN: 00647590

Encl: As above

Power & Instrumentation (Guj.) Ltd.
AN ISO 9001 : 2015 COMPANY

Power & Instrumentation (Gujarat) Reports Robust Q2 FY27 Performance; EBITDA Jumps 45%, Order Book at ₹320 Cr+

Ahmedabad, 9th November, 2026 – Power & Instrumentation (Gujarat) Limited, **(NSE – PIGL, BSE – 543912)** One of the leading players in the electrical contracting and equipment industry, has announced its Financial Results for the quarter and half year ended 30th September 2026 (Q2 & H1 FY27).

Key Consolidated Financial Highlights

Particulars (₹ Cr)	Q2 FY27	Q2 FY26	YOY	H1 FY27	H1 FY26	YOY
Total Income	**77.15**	70.27	▲ 9.78%	**126.04**	111.58	▲ 12.96%
EBITDA	**9.52**	6.58	▲ 44.76%	**14.54**	10.65	▲ 36.58%
EBITDA Margin	**12.34%**	9.36%	▲ 298 bps	**11.54%**	9.54%	▲ 199 bps
Net Profit	**6.22**	4.71	▲ 31.91%	**9.26**	7.33	▲ 26.36%
Net Profit Margin	**8.06%**	6.71%	▲ 135 bps	**7.35%**	6.57%	▲ 78 bps
EPS (In ₹)	**2.80**	2.66	▲ 5.26%	**4.17**	4.16	▲ 0.24%

Key Standalone Financial Highlights

Particulars (₹ Cr)	Q2 FY27	Q2 FY26	YOY	H1 FY27	H1 FY26	YOY
Total Income	**69.60**	67.87	▲ 2.56%	**110.28**	109.17	▲ 1.01%
EBITDA	**8.45**	6.24	▲ 35.48%	**12.77**	10.27	▲ 24.34%
EBITDA Margin	**12.14%**	9.19%	▲ 295 bps	**11.58%**	9.41%	▲ 217 bps
Net Profit	**5.50**	4.52	▲ 21.66%	**8.16**	7.10	▲ 14.81%
Net Profit Margin	**7.90%**	6.66%	▲ 124 bps	**7.40%**	6.51%	▲ 89 bps
EPS (In ₹)	**2.60**	2.55	▲ 1.96%	**3.85**	4.00	▼ (3.75)%

Commenting on the financial performance, Mr. Padmaraj Padmanabhan Pillai, Chairman & Managing Director, Power & Instrumentation (Gujarat) Limited said, "We are pleased with our performance in Q2 FY27, with revenue growing 9.78%, EBITDA 44.76% and net profit 31.91% year-on-year. The expansion in EBITDA margin to 12.34% reflects the benefits of backward integration through our subsidiary, Peaton Electrical, and our continued focus on operational efficiency. Growth was driven by execution and diversification across our segments.

We closed H1 FY27 with an order book of ₹320 Cr+ and an active bid pipeline of ₹500+ Cr, which gives us healthy visibility over the next 12–15 months. With our entry into the 400 kV EHV segment, a growing products business through Peaton Electrical and strong tailwinds in power distribution, we remain confident of delivering around 30% revenue growth in FY27, along with margin expansion, and creating long-term value for all our stakeholders."

Key Operational Highlights

Order Book of ₹320 Cr+	Closing order book of ₹320 Cr+ as on 30th September 2026 (incl. ₹95 Cr of royalty orders), executable over 12–15 months. Power distribution (RDSS) is 90% of the order book, with state utilities accounting for 93%.
Work in Hand & Bid Pipeline	8 projects in hand as of September 2026, to be completed in 12–15 months, alongside an active bid pipeline of ₹500+ Cr under evaluation.
Backward Integration through Peaton Electrical (PECL)	PIGL's stake in PECL was raised to 60% in March 2026. PECL's turnover grew to ₹57.3 Cr in FY26 from ₹36.0 Cr in FY25 and its order book stands at ₹12 Cr+ as on 30th September 2026. PECL is licensed to manufacture Siemens SIEPAN 8PU low-voltage switchboards, is eligible to assemble, test and sell Schneider-compliant PrismaSeT I switchboards, and holds CPRI approval for its 11 kV, 3000A busduct system.
FY27 Outlook	Management targets ~30% revenue growth in FY27, with margin expansion driven by backward integration.

About Power & Instrumentation (Gujarat) Limited

Power & Instrumentation (Gujarat) Limited, founded in 1975, has emerged as a leading entity in the electrical contracting sector, specializing in Engineering, Procurement, and Construction (EPC) solutions. The Company provides a comprehensive range of services in electrical engineering, focusing on transmission and distribution while also offering post-installation maintenance. PIGL's expertise includes designing, supplying, installing, and maintaining energy-efficient power systems across various industries.

The Company has delivered 310+ projects for 100+ clients, including 35+ airport projects, electrified more than 100,000 BPL households and laid over 20,000 km of HT and LT lines. Its portfolio spans substations,

backup power solutions, and various advanced electrical systems, serving industrial, commercial and government clients across power utilities, airports, PSUs, defence and telecom. Through its 60% subsidiary, Peaton Electrical Company Limited, PIGL manufactures panels, busducts and compact substations in-house. The Company migrated to the main boards of the National Stock Exchange (NSE) and BSE Limited in May 2023.

For FY26, the Company reported Consolidated Revenue from Operations of ₹ 218.76 Cr, EBITDA of ₹ 22.97 Cr & Net Profit of ₹ 14.84 Cr.

Disclaimer

Certain statements in this document that are not historical facts are forward looking statements. Such forward-looking statements are subject to certain risks and uncertainties like government actions, local, political or economic developments, technological risks, and many other factors that could cause actual results to differ materially from those contemplated by the relevant forward-looking statements. The Company will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.

For Further Information Please Contact Investor Relations Advisor

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