

To
The Manager
Department of Corporate Services
BSE Ltd.
Dalal Street, Fort
Mumbai – 400 001

Date: 15th May, 2026**Ref. -: Scrip Code - 503639**

Subject: - Outcome of the Board Meeting- Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir / Madam,

We wish to inform you that the meeting of the Board of Directors of our Company was held on Friday, 15th May, 2026 i.e. today to consider and approve audited financial results for the quarter and year ended 31st March, 2026, the outcome of the Board Meeting is as under: -

1. The Board of Directors of the Company at their meeting held on Friday, 15th May, 2026 have approved and taken on record the Audited Financial Results of the company for the quarter and year ended on 31st March, 2026 and the Audit Report of the statutory auditors of the company M/s DMKH & Co (FRN 116886W), Chartered Accountants thereon. The said Audited Financial Results together with the Audit Report of the Statutory Auditors thereon have been also examined by the Audit committee at its meeting held on Friday 15th May, 2026 which recommended for the approval of the same by the Board of Directors.

In furtherance to our earlier communication, the trading window for dealing in the shares of the company, for Designated Persons, which closed on Wednesday, 01st April, 2026 shall remain closed until Sunday, 17th May, 2026.

In view of the above and in compliance with Regulation 30 and 33 of the Securities and Exchange Board of India (Listing obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the following:

- Audited Financial Results of the company for the quarter and year ended on 31st March, 2026 in the prescribed format.

(Formerly known as Indsoya Limited)

CIN: L67120MH1980PLC023332

- Independent Audit Report of the Statutory Auditors of the company M/s DMKH & Co (FRN 116886W), Chartered Accountants on the Audited Financial Results for the quarter and year ended on 31st March, 2026.
- Declaration pursuant to regulation 33(3)(d) of SEBI (listing obligation and disclosure requirement) Regulation 2015.

In terms of the provisions of the Regulation 47(l) (b) of securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 necessary arrangements have been made to publish the audited financial results in the prescribed format in the newspaper within the prescribe time period. The audited financial results for the quarter and year ended 31st March, 2026 will also be uploaded on the stock exchange website at www.bseindia.com and on the website of the company at www.apolloingredients.in .

2. Resignation of James Mody (DIN-08072328) from the post of non-executive director of the Company.
3. Appointment of Mr. Amol Dinkar Nigudkar (DIN-11720265) as an Independent Director of the Company.
4. Change in designation of Ms. Lovely Ghanshyam Mutreja (DIN- 03307922) from the post of Managing Director of the Company to Executive director (Marketing Director) of the Company with commission not exceeding 2% of sales in lieu of salary.
5. Change in designation of Mr. Kirit Ghanshyam Mutreja (DIN-07514391) from Executive Director to Managing Director of the Company.
6. Approved the remuneration payable to the Managing Director amounting to ₹1,82,325/- (Rupees One Lakh Eighty-Two Thousand Three Hundred Twenty-Five Only) per month.
7. Took note of and considered the Monitoring Agency Report for the quarter/year ended 31st March, 2026.
8. Re-appointment of Mr. Vivek Bharat Variya, as Internal Auditor of the Company for the financial year 2026-27.
9. The Board of Directors of the Company has considered and approved the shifting of the Registered Office of the Company within the local limits of the city and within the jurisdiction of the same Registrar of Companies (ROC).
10. The Board of Directors of the Company took note of the approval received from **BSE Limited** for change in the name of the Company.

Regd. Office: Mittal Enclave, Bldg.- 6 A, Wing A-1, Ground Floor. Juchandra, Vasai, Palghar- 401208, Maharashtra. India

Manufacturing Unit: A 121, Shrirampur MIDC, Dist. Ahmendnagar - 413709, Maharashtra, India.

Contact Details: Tel No.: +91 9172101573, Email: info@apolloingredients.in,

Website: www.apolloingredients.in

The meeting of the Board of Directors commenced at 5:00 P.M. and concluded at 5:30 P.M

The above is for your kind information and records please.

Kindly take the same on your records.

Thanking you

Your faithfully,

For Apollo Ingredients Limited
(Formerly known as Indsoya Limited)



Kirit Ghanshyam Mutreja

DIN: 07514391

Director

Date: 15th May, 2026

Place: Thane

Enclosed: Annexure I

Annexure –I

Disclosure of information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with circular No. SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated July 13, 2023.

Brief Profile of Mr. James Mody

Name	Mr. James Mody
Post Qualification experience in brief	Mr. James Mody Member of the Chartered Institute of Procurement & Supply (MCIPS) with over 15 years of professional experience in procurement, supply chain management, vendor development, strategic sourcing, and commercial operations. Possesses extensive expertise in handling procurement functions, supplier negotiations, contract management, and operational efficiency across diverse business environments.
Date of appointment	09 th August, 2024

Brief Profile of Mr. Amol Dinkar Nigudkar Appointed as Independent Director

Name	Amol Dinkar Nigudkar
DIN	11720265
Brief Profile	Mr. Amol Dinkar Nigudkar holds a Bachelor of Commerce (B.Com) degree and possesses knowledge and experience in business administration and commercial operations. He has demonstrated analytical and managerial capabilities in handling business-related matters and contributes effectively towards organizational growth and governance. His professional approach and understanding of financial and operational aspects support strategic decision-making and overall business development.
Disclosure of relationships between Directors	No Relation
Person not debarred from holding office as Director pursuant to SEBI Order	Not debarred from holding office as Director pursuant to SEBI Order or any other Authority
Name of Listed entities in which the directorships are held	Nil
Membership/Chairmanship of Committees of other companies	Nil
Name of Listed Entities from which resigned in the past three (3) years	Nil

Brief profile of Lovely Ghanshyam Mutreja

Name	Lovely Ghanshyam Mutreja
DIN	03307922
Brief Profile	Ms. Lovely Ghanshyam Mutreja aged 40 years, is the Promoter and Managing Director of the Company. She holds degree of Masters of Business administration (MBA) in Foreign Trade from Devi Ahilya Vishwavidhyalaya, Indore. She is having experience of over 15 years in field of Pharmaceutical Company.
Disclosure of relationships between Directors	Sister of Mrs. Lalita Ganshyam Mutreja and Mr. Kirit Ghanshyam Mutreja
Person not debarred from holding office as Director pursuant to SEBI Order	Not debarred from holding office as Director pursuant to SEBI Order or any other Authority
Name of Listed entities in which the directorships are held	NIL
Membership/Chairmanship of Committees of other companies	Nil
Name of Listed Entities from which resigned in the past three (3) years	Nil

Brief profile of Kirit GhanshyamMutreja

Name	Kirit GhanshyamMutreja
DIN	07514391
Brief Profile	He holds degree of Master of Management Studies from University of Mumbai. He is having experience of over 06 years in field of Marketing.
Disclosure of relationships between Directors	Brother of Mrs. Lalita Ghanshyam Mutreja and Mrs. Lovely Ghanshyam Mutreja.
Person not debarred from holding office as Director pursuant to SEBI Order	Not debarred from holding office as Director pursuant to SEBI Order or any other Authority
Name of Listed entities in which the directorships are held	Nil
Membership/Chairmanship of Committees of other companies	Nil
Name of Listed Entities from which resigned in the past three (3) years	Nil

INDEPENDENT AUDITOR'S REPORT

To,
The Members,
Apollo Ingredients Limited
(Formerly known as Indsoya Limited)

Report on the Audit of Standalone Financial Statements:

Opinion

We have audited the Standalone Financial Statements of **APOLLO INGREDIENTS LIMITED** ("the Company"), for the year ended 31st March, 2026 (the "Statement"), which comprises the Balance Sheet and the Statement of Profit and Loss, The Statement of Cash Flows and the Statement of Changes in Equity and notes to the Financial Statements, including a summary of material accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Standalone Financial Statements give the information required by the Companies Act, 2013 (the "Act") in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under Section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, ("Ind AS") and other accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2026, and its profit, total comprehensive income, its cash flows and the changes in equity for the year ended on that date.

Basis for Opinion

We conducted our audit of in accordance with the Standard on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standard are further described in the Auditor's Responsibilities for the Audit of Standalone Financial Statement section of our report. We are independent of the company in accordance with the Code of Ethics issued by the Institute of Chartered Accountant of India (ICAI) together with the ethical independence requirements that are relevant to our audit of the standalone Financial Statement under the provisions of the Act and the rules made thereunder, and we have fulfilled our other Ethical Responsibilities in accordance with these requirements and the ICAI's code of ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key audit matters ('KAM') are those matters that, in our professional judgment, were of most significance in our audit of the Standalone Financial Statements of the current period. These matters were addressed in the context of our audit of the Standalone Financial Statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. We have nothing to report as Key Audit Matters.

Information Other than the Financial Statements and Auditor's Report Thereon

The Company's management and Board of Directors are responsible for the other information. The information comprises the information included in the Board of Directors Report, but does not include the standalone financial statements and auditor's report thereon.

Our opinion standalone financial statements do not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the standalone financial statements our responsibilities is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

Emphasis of Matter

1. As stated in "Part 2" Note No. 1 to the Financial Statements, the Company has not maintained an audit trail (edit log) in its accounting software for the year ended March 31, 2026, as required under Rule 3(1) of the Companies (Accounts) Rules, 2014. This non-compliance may impact the completeness and traceability of accounting records.
2. We draw attention to "Part 2" Note No. 2 to the financial statements regarding the change in the name of the Company and amendment to its main objects clause, which were duly approved by the shareholders and registered with the Registrar of Companies during the financial year 2023-24. As at March 31, 2026, the consequential updation of the revised name on the BSE Limited portal had not been completed.
The Company has received certain queries and notices from BSE Limited in connection with the pending updation and has submitted responses and supporting documents as required. Management has represented that the

matter is procedural in nature and is in the process of being regularized. Based on the information currently available, management does not expect any material financial impact on the accompanying financial statements, and accordingly no provision has been recognized in this regard.

Our opinion is not modified in respect of this matter.

Responsibility of Management and Those Charged with Governance for the Standalone Financial Statements

The Company's management and Board of Directors are responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position (state of affairs), financial performance (Profit/ Loss), changes in equity and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards (Ind AS) specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and irregularities; selections and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management and Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so. The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Statements

Our objectives are to obtain reasonable assurance about whether the standalone Financial Statements as a whole are free from material misstatement, whether due fraud or error, and to issue an auditor's report that include our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatement can arise from fraud or error and are considered material if,

individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone Financial Statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone Financial Statements, whether due to fraud or error, design and perform audit procedure responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of Internal Financial Controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances (Refer "Annexure B"). Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal Financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosure made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Financial Statements or, if such disclosure are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Financial Statements, including the disclosures, and whether Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significance audit findings, including any significant deficiencies in internal controls that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationship and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report On Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government of India in terms of section 143(11) of the Act, we give in "Annexure A" a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. As required by section 143 (3) of the Act based on our audit we report that:
 - a) We have sought and obtained all the information and explanation which to the best of our knowledge and believe were necessary for the purposes of our audit.
 - b) In our opinion, proper books of accounts as required by law have been kept by the Company so far as it appears from our examination of those books.
 - c) The Balance Sheet, the Statement of Profit and Loss, the Statement of Changes in Equity and the Statement of Cash Flow dealt with by this report are in agreement with the relevant Books of Accounts.
 - d) In our opinion, the aforesaid Standalone Financial Statements comply with the Accounting Standards (Ind AS) specified under Section 133 of the Act read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - e) On the basis of the written representations received from the directors as on **31st March 2026** taken on record by the Board of Director, none of the director is disqualified as on **31st March 2026** from being appointed as a director in terms of section 164(2) of the Act.
 - f) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Company(Audit and Auditors) Rule

2014, In our opinion and to the best of our information and according to the explanation given to us:

- i. The Company does not have any pending litigations which would impact its financial position as on 31st March 2026.
- ii. The Company did not have any long-term contracts including derivative contract for which there were any material foreseeable losses.
- iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
- iv. (a) The management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(b) The management has represented, that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and

(c) Based on such audit procedures that has considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused them to believe that the representations under sub-clause (i) and (ii) contain any material mis-statement.

- v. The company has not declared any dividend during the year under section 123 of the Companies Act, 2013.

For DMKH & CO
Chartered Accountants

DINESH GOPAL MUNDADA Digitally signed by DINESH
GOPAL MUNDADA
Date: 2026.05.15 17:55:57
+05'30'

CA Dinesh Gopal Mundada
Partner

Membership No.122962

Firm's Registration No. 116886W

UDIN: 26122962BWPATF2620

Place: Palghar

Date: 15/05/2026

ANNEXURE 'A' TO THE INDEPENDENT AUDITORS' REPORT

Referred to in Paragraph 1 (CARO) of the Independent Auditors Report on "Other Legal and Regulatory Requirements" of even date:

In terms of the information and explanations given to us and the books and records examined by us in the normal course of audit and to the best of our knowledge and belief we state as under:

(i) Property, Plant and Equipment:

- a. The company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment.
- b. The company has no intangible assets, hence reporting under clause 3(i)(a)(B) of the Order is not applicable.
- c. The Property, Plant and Equipment have been physically verified by the management in accordance with a regular programme of verification and further no material discrepancies were noticed on such verification.
- d. There is Immovable property held by the company and accordingly the requirement to report on clause 3(i)C of the order is not applicable to the Company.
- e. The Company has revalued any of its Property, Plant and Equipment (including right-of-use assets) and intangible assets during the year.
- f. No proceedings have been initiated during the year or are pending against the Company as at March 31, 2026 for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (as amended in 2016) and rules made thereunder

(ii) Inventory:

- a. The company has Inventory of Rs. 24,300.00/-
- b. The Company has not been sanctioned working capital limits in excess of Rs. 5 crore, in aggregate, at any points of time during the year, from banks or financial institutions on the basis of security of current assets and hence reporting under clause 3(ii)(b) of the Order is not applicable.

- (iii) The Company has made investment in, provided any guarantee or security or granted any loan or advance in the nature of loan, secured or unsecured to companies, firm limited liability partnership or any other parties:
- a. During the year the company has provided loans or provided advances in the nature of loans, or stood guarantee, or provided security to any other entity:
 - i. The aggregate amount during the year is Rs. **NIL**
 - ii. Balance outstanding at the balance sheet date with respect to such loans or advances and guarantees or security to subsidiaries, joint ventures and associates is Rs. **NIL/-**
 - b. The investments made, guarantees provided, security given and the terms and conditions of the grant of all loans and advances in the nature of loans and guarantees provided are not prejudicial to the company's interest;
 - c. In respect of loans and advances in the nature of loans, the schedule of repayment of principal and payment of interest **has not** been stipulated and the repayments or receipts are regular;
 - d. The total amount overdue for more than ninety days is Rs **NIL**.
 - e. According to the information and explanations given to us and on the basis of our examination of the records of the Company, there is no loan given falling due during the year, which has been renewed or extended or fresh loans given to settle the overdue of existing loans given to the same party.
 - f. According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not given any loans either repayable on demand or without specifying any terms or period of repayment.
- (iv) In respect of loans, investments, guarantees and securities, the provisions of section 185 and 186 of The Companies Act, 2013 have been properly complied with.
- (v) The Company has not accepted any deposits or amounts which are deemed to be deposits from the public. Accordingly, clause 3(v) of the Order is not applicable.

(vi) According to the information and explanations given to us, the Central Government has not prescribed the maintenance of cost records under Section 148(1) of the Companies Act, 2013 for the products manufactured by it (and/ or services provided by it). Accordingly, clause 3(vi) of the Order is not applicable.

(vii) (a) The company is regular in depositing undisputed statutory dues including Goods and Services Tax, provident fund, employees' state insurance, income-tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues with the appropriate authorities. And there are No arrears of outstanding statutory dues as at the last day of the financial year concerned for a period of more than six months from the date they became payable.

(b) Following are the details of statutory dues which have not been deposited on account of any dispute, then the amounts involved and the forum where dispute is pending shall be mentioned

Amounts Rs.	Forum where dispute is pending
Nil	Nil

(viii) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not surrendered or disclosed any transactions, previously unrecorded as income in the books of account, in the tax assessments under the Income-tax Act, 1961 as income during the year.

(ix) (a) The Company has not committed any default on repayment of loan or borrowings or in payment of interest to any lender, hence reporting under clause 3(ix)(a) of the Order is not applicable.

(b) The Company has not been declared willful defaulter by any bank or financial institution or government or any government authority.

(c) On an overall examination of the financial statements of the Company, the Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries.

(d) The company has not raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies;

(x) The Company has raised money by way of Right Issue during the year and hence reporting under clause 3(x)(a) of the Order is applicable.

- (xi)** (a) No fraud by the Company and no material fraud on the Company has been noticed or reported during the year.
- (b) No report under sub-section (12) of section 143 of the Companies Act has been filed in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government, during the year and upto the date of this report.
- (c) As the company has not received any whistle blower complaint hence reporting under clause 3(xi)(C) of the Order is not applicable
- (xii)** The Company is not a Nidhi Company and hence reporting under clause (xii) of the Order is not applicable.
- (xiii)** In our opinion, the Company is in compliance with Section 177 and 188 of the Companies Act, 2013 with respect to applicable transactions with the related parties and the details of related party transactions have been disclosed in the standalone financial statements as required by the applicable accounting standards.
- (xiv)** (a) In our opinion the Company has an adequate internal audit system commensurate with the size and the nature of its business.
- (b) Considering the financials of the company, the provisions of internal audit is applicable hence reporting under clause (xiv) of the Order is applicable. The internal audit for the year was under progress and the related internal audit reports were not available to us as at the date of this report. Accordingly, we were unable to consider such reports while conducting our audit.
- (xv)** In our opinion during the year the Company has not entered into any non-cash transactions with its Directors or persons connected with its directors. And hence provisions of section 192 of the Companies Act, 2013 are not applicable to the Company.
- (xvi)** (a) In our opinion, the Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934. Hence, reporting under clause 3(xvi)(a), (b) and (c) of the Order is not applicable.
- (b) In our opinion, there is no core investment company within the Group (as defined in the Core Investment Companies (Reserve Bank) Directions, 2016)

and accordingly reporting under clause 3(xvi)(d) of the Order is not applicable.

- (xvii) The Company has not incurred cash losses during the financial year covered by our audit.
- (xviii) There has been no resignation of the statutory auditors of the Company during the year.
- (xix) On the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the financial statements and our knowledge of the Board of Directors and Management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report indicating that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.
- (xx) Considering the financials of the company, the provisions of Corporate Social responsibility is not applicable hence reporting under clause (XX) of the Order is not applicable.
- (xxi) There are no qualifications or adverse remarks by the auditors in the Companies (Auditor's Report) Order (CARO) reports of the companies included in the consolidated financial statements,

For DMKH & CO
Chartered Accountants

DINESH
GOPAL
MUNDADA

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DINESH GOPAL
MUNDADA
Date: 2026.05.15
17:56:22 +05'30'

CA Dinesh Gopal Mundada
Partner

Membership No.122962

Firm's Registration No. 116886W

UDIN: 26122962BWPATF2620

Place: Palghar

Date: 15/05/2026

Annexure B

To the Independent Auditor's Report of even date on the financial statements of **APOLLO INGREDIENTS LIMITED**.

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act").

We have audited the Internal Financial Controls over financial reporting of Apollo Ingredients Limited ("the Company") as of March 31, 2026 in conjunction with our audit of the Ind AS financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the criteria established by the Company considering the size of company and essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India ("the Guidance Note"). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 141(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirement and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over

financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness.

Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risk of material misstatement of the IND AS financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's Internal Financial Control system over financial reporting.

Meaning of Internal financial Controls over Financial Reporting:

A Company's Internal Financial control over financial reporting is process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of IND AS financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over Financial Reporting includes those policies and procedures that

- 1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
- 2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of IND AS financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and
- 3) provide reasonable assurance regarding prevention of timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the IND AS financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting.

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be

detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls were operating effectively as at March 31, 2026, based on the assessment of essential components of internal controls over financial reporting stated in the Guidance Note carried out by the Company and representation to that effect is made available to us by the Company.

For **DMKH & CO** Chartered Accountants

DINESH
GOPAL
MUNDADA

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Date: 2026.05.15
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CA Dinesh Gopal Mundada
Partner

Membership No.122962

Firm's Registration No. 116886W

UDIN: 26122962BWPATF2620

Place: Palghar

Date: 15/05/2026

APOLLO INGREDIENTS LIMITED
(Formerly known as INDSOYA LIMITED)

Registered office : Mittal Enclave, Building 6-A, Wing A-1, Juchandra, Vasai, Thane-401208
Tel No. +91 9545437277 Email ID. info@apolloingredients.in, Website: www.apolloingredients.in
CIN: L10613MP1979PLC074323

Audited Standalone Financial Results for the Quarter / Year Ended 31-03-2026

(Rs. In Lacs except per share data)

Particulars	Quarter Ended			Year Ended	
	31.03.2026	31.12.2025	31.03.2025	31.03.2026	31.03.2025
	Audited (Refer note No 2)	Unaudited	Audited (Refer note No 2)	Audited	Audited
1. Income from Operations	100.66	276.76	69.00	490.24	307.49
2. Other Income	6.56	-	0.07	12.96	0.71
3.Total Revenue (1+2)	107.22	276.76	69.07	503.20	308.20
4. Expenses					
(a) Cost of materials consumed	-	-	-	-	-
(b) Purchases of stock -in-trade	52.19	-	-	310.18	237.64
(c) Changes in inventories of finished goods	-0.18	169.74	43.36	-	-0.24
(d) Work -in -process and stock -in -trade	-	-	-	-	-
(e) Employee benefits expense	1.66	1.66	-	3.86	17.27
(f) Finance Costs	-	-	-	-	-
(g) Depreciation and amortisation expense	10.07	-	-	10.07	0.09
(f) Other expenses	36.96	18.66	9.32	83.73	40.25
Total Expenses	100.70	190.06	52.68	407.84	295.01
5. Profit / (Loss) before Exceptional & Extra ordinary items and Tax (3-4)	6.52	86.70	16.39	95.36	13.19
6. Exceptional items	-	-	-	-	-
7. Profit / (Loss) before Extra ordinary items and Tax (5-6)	6.52	86.70	16.39	95.36	13.19
8. Extraordinary Items	-	-	-	-	-
9. Profit / (Loss) before Tax (7-8)	6.52	86.70	16.39	95.36	13.19
10. Tax expense					
Current	-	-	-	24.51	3.43
Deferred	-	-	-	-	-
11.Profit after Tax from Continuing Operation (9-10)	6.52	86.70	16.39	70.85	9.76
12.Profit / (Loss) after Tax from discontinuing operations	-	-	-	-	-
13.Tax Expenses of discontinuing operations	-	-	-	-	-
14.Profit / (Loss) after Tax from discontinuing operations (12-13)	-	-	-	-	-
15. Net Profit after Tax (11+14)	6.52	86.70	16.39	70.85	9.76
16.Other Comprehensive Income					
A. Items that will not be reclassified to profit or loss	-	-	-	-	-
B. Items that will be reclassified to profit or loss	-	-	-	-	-
Total Other Comprehensive Income (16 A+ 16B)	-	-	-	-	-
17.Total Comprehensive Income (15+16)	6.52	86.70	16.39	70.85	9.76
18.Paid-up Equity Share Capital (Face Value of Rs. 10 each)	520.00	520.00	20.00	520.00	20.00
19.Reserves (Excluding Revaluation Reserves)	89.86	193.87		178.71	107.85
20.Earnings per equity share (Face Value of Rs. 10 each) (not annualized) (Rs.)					
(a) Basic	0.06	0.83	4.10	0.68	2.44
(b) Diluted	0.06	0.83	4.10	0.68	2.44

Notes:

- The above audited results for the quarter and year ended March 31, 2026 has been reviewed by Audit Committee and approved by the Board of Director at its meeting held on May 15, 2026.
- The figures for the quarters ended 31 March 2026 and 31 March 2025 are the balancing figures in respect of the full financial years and the published unaudited year to date figures upto third quarter of the respective financial years.Also, the figures upto the end of the third quarter were only reviewed and not subject to audit.
- The financial results have been prepared in accordance with Ind AS as prescribed under section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standard) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016
- Previous period / year figures have been regrouped / reclassified wherever found necessary, to conform to current period / year classification.

Place: Palghar
Date: 15/05/2026

For APOLLO INGREDIENTS LIMITED
(Formerly known as INDSOYA LIMITED)

Lovely
Ghanshya
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Lovely Mutreja
Director
DIN: 03307922

APOLLO INGREDIENTS LIMITED
(Formerly known as INDSOYA LIMITED)

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Tel No. +91 9545437277 Email ID. info@apolloingredients.in, Website: www.apolloingredients .in
CIN: L10613MP1979PLC074323

EXTRACT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED MARCH 31, 2026

(Rs. In Lacs)

Particulars	Quarter ended	Quarter ended	Quarter ended	Year to Date	Year Ended
	Audited	Unaudited	Audited	figures for	31-03-2025
	31-03-2026	31-12-2025	31-03-2025	previous year ended	(Audited)
Total Income from operation (net)	107.22	276.76	69.07	503.20	308.20
Net Profit/(Loss) after taxes, minority interest and share of profit/loss of associates	6.52	86.70	16.39	95.36	13.19
Total Comprehensive Income	6.52	86.70	16.39	70.85	9.76
Paid up Share Capital (Face Value of Rs. 10/- each fully paid up)	520.00	520.00	20.00	520.00	20.00
Other Equity		193.87			107.85
Earing Per Share (before extraordinary items) (of Rs.10/- each) Basic and Diluted	0.06	0.83	4.10	0.68	2.44
Earing Per Share (before extraordinary items) (of Rs.10/- each) Basic and Diluted	0.06	0.83	4.10	0.68	2.44

Notes:

- The above financial results for the quarter ended 31 st March 2026 have been reviewed by the Audit Committee and were thereafter approved by the Board of Director of the company in meeting held on 15.05.2026. The statutory auditors have expressed an unqualified audit opinion on the financial result for the year ended 31 st March 2026.
- The financial results have been prepared in accordance with Ind AS as prescribed under section 133 of the Companies Act, 2013 read Companies (Indian Accounting Standard) Rules, 2015.
- The above is an extract of the detailed format of Annual Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Annual Financial Results are available on the websites of Bombay Stock Exchange (www.bseindia.com)
- Previous Quarter/Year figures have been regrouped / rearranged / re-stated wherever considered necessary.

Place: Palghar
Date: 15/05/2026

For APOLLO INGREDIENTS LIMITED
(Formerly known as INDSOYA LIMITED)

Lovely
Ghanshyam
Mutreja

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Lovely Mutreja

Director

DIN: 03307922

APOLLO INGREDIENTS LIMITED
(Formerly known as INDSOYA LIMITED)

Registered office : Mittal Enclave, Building 6-A, Wing A-1, Juchandra, Vasai, Thane-401208
Tel No. +91 9545437277 Email ID. info@apolloingredients.in, Website: www.apolloingredients.in
CIN: L10613MP1979PLC074323

EXTRACT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED MARCH 31, 2025

(Rs. In Lacs)

Particulars	Quarter ended	Quarter ended	Quarter ended	Year to Date	Year Ended
	Audited	Unaudited	Audited	figures for	31-03-2025
	31-03-2026	31-12-2025	31-03-2025	previous year ended	(Audited)
Total Income from operation (net)	107.22	276.76	69.07	503.20	308.20
Net Profit/(Loss) after taxes, minority interest and share of profit/loss of associates	6.52	86.70	16.39	95.36	13.19
Total Comprehensive Income	6.52	86.70	16.39	70.85	9.76
Paid up Share Capital (Face Value of Rs. 10/- each fully paid up)	520.00	520.00	20.00	520.00	20.00
Other Equity		193.87			107.85
Earning Per Share (before extraordinary items) (of Rs.10/- each) Basic and Diluted	0.06	0.83	4.10	0.68	2.44
Earning Per Share (before extraordinary items) (of Rs.10/- each) Basic and Diluted	0.06	0.83	4.10	0.68	2.44

Notes:

- The above financial results for the quarter ended 31st March 2026 have been reviewed by the Audit Committee and were thereafter approved by the Board of Directors of the company in meeting held on 15.05.2026. The statutory auditors have expressed an unqualified audit opinion on the financial result for the year ended 31st March 2025.
- The financial results have been prepared in accordance with Ind AS as prescribed under section 133 of the Companies Act, 2013 read Companies (Indian Accounting Standard) Rules, 2015.
- The above is an extract of the detailed format of Annual Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Annual Financial Results are available on the websites of Bombay Stock Exchange (www.bseindia.com)
- Previous Quarter/Year figures have been regrouped / rearranged / re-stated wherever considered necessary.

Place: Palghar
Date: 15/05/2026

For APOLLO INGREDIENTS LIMITED
(Formerly known as INDSOYA LIMITED)

Lovely Ghanashyam Mutreja Digitally signed by Lovely Ghanashyam Mutreja
Date: 2025.05.15 15:07:44 +05'30'

Lovely Mutreja
Director
DIN: 03307922

APOLLO INGREDIENTS LIMITED
(Formerly known as INDSOYA LIMITED)
Registered office : Mittal Enclave, Building 6-A, Wing A-1, Juchandra, Vasai, Thane-401208
CIN: L10613MP1979PLC074323

Standalone Statement of Assets & Liabilities

(Rs. In Lacs)

Particulars	As at 31.03.2026	As at 31.03.2025
	(Audited)	(Audited)
<u>ASSETS</u>		
Non Current Assets		
a. Property, Plant and Equipment	290.07	0.12
b. Capital work-in-progress	-	-
c. Investment Property	-	-
d. Goodwill	-	-
e. Other Intangible assets	-	-
f. Intangible assets under development	-	-
g. Biological Assets other than bearer plants	-	-
h. Financial Assets		
Investments	0.00	0.00
Trade Receivables	-	-
Loans	-	-
Other Financial Assets	-	-
i. Deferred Tax Assets (net)	-	-
j. Other Non Current Assets	-	-
Total Non Current Asset	290.08	0.12
Current Assets		
a. Inventories	0.24	0.24
b. Financial Assets		
Investments	-	-
Trade Receivables	57.19	11.41
Cash and Cash Equivalents	364.59	155.73
Loans	-	-
Others	-	-
c. Current Tax Assets (Net)		
d. Other Current Assets	9.92	-
Total Current Assets	431.94	167.39
Total Assets	722.02	167.51
<u>EQUITY AND LIABILITIES</u>		
Equity		
a. Equity Share Capital	520.00	20.00
b. Other equity	178.71	107.85
	698.71	127.85
Non current Liabilities		
a. Financial Liabilities		
Borrowings	-	-
Trade Payables	-	-
Other Financial Liabilities	-	-
b. Provisions	-	-
c. Deferred Tax Liabilities	-	-
d. Other Non Current Liabilities	-	-
Total Non Current Liabilities	-	-

Current Liabilities		
a. Financial Liabilities		
Borrowings	3.33	0.50
Trade Payables	17.65	37.36
Other Financial Liabilities	-	-
b. Other Current Liabilities	0.72	0.22
c. Provisions	1.62	1.58
d. Current Tax Liabilities (Net)	-	-
Total Current Liabilities	23.31	39.65
Total Equity & Liabilities	722.02	167.51

Place: Palghar
Date: 15/05/2026

For APOLLO INGREDIENTS LIMITED
(Formerly known as INDSOYA LIMITED)

Lovely Ghanshyam Mutreja
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Date: 2026.05.15 11:48:02 +05'30'

Lovely Mutreja
Director
DIN: 03307922

APOLLO INGREDIENTS LIMITED
(Formerly known as INDSOYA LIMITED)
Registered office : Mittal Enclave, Building 6-A, Wing A-1, Juchandra, Vasai, Thane-401208
CIN: L10613MP1979PLC074323

Statement of Cash Flow for the year ended March 31,2026

(Rs. In Lacs)

Particulars	YEAR ENDED		
	31.03.2026		31.03.2025
	(Audited)		(Audited)
	Rs.		Rs.
A. Cash Flow from Operating Activities			
Net Profit before tax and extraordinary items	95.36		13.19
Adjusted for :-			
Depreciation	10.07		0.09
Operating Profit before working Capital changes	105.43		13.28
Adjusted for changes in working capital :-			
(Increase) / Decrease in Inventories	0.00	-0.24	
(Increase) / Decrease in Trade Receivable	-45.78	-7.06	
(Increase) / Decrease in Other Current Assets	-9.92	0.00	
(Increase) / Decrease in Other Financial Assets	0.00	0.00	
Increase / (Decrease) in Non Current Liabilities	0.00	0.00	
Increase / (Decrease) in Trade Payables	-19.71	-6.51	
Increase / (Decrease) in Other Current Liabilities	0.54	-3.49	
Increase / (Decrease) in Other Financial Liabilities	2.83	-4.68	-21.98
Cash generated from operations	33.39		-8.70
Less:- Direct tax paid/(Refund)	24.51		3.43
Net Cash inflow / (used) from Operating Activities (A)	8.88		-12.13
B. Cash Flow from Investing Activities			
Purchase / Sale of Investments (net)	-300.03		-0.18
Purchase / Sale of assets	0.00		0
Net Cash inflow / (used) in Investing Activities (B)	-300.03		-0.18
C. Cash Flow from Financing Activities			
Increase/(Decrease) in Borrowings - Current	0.00		0.00
Increase/(Decrease) in Share Capital	500.00		0.00
Net Cash inflow / (used) in Financing Activities (C)	500.00		0.00
D. NET INCREASE IN CASH AND CASH EQUIVALENTS (A+B+C)	208.85		-12.31
Opening Balance of Cash and Cash Equivalents	155.73		168.04
Closing Balance of Cash and Cash Equivalents	364.58		155.73

Place: Palghar

Date: 15/05/2026

For APOLLO INGREDIENTS LIMITED

(Formerly known as INDSOYA LIMITED)

Lovely
Ghanshyam
Mutreja

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Lovely Ghanshyam
Mutreja
Date: 2026.05.15
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Lovely Mutreja

Director

DIN: 03307922

To
The Manager
Department of Corporate Services
BSE Ltd.
Dalal Street, Fort
Mumbai – 400 001

Date: 15th May, 2026

Subject: - Declaration pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations) 2015.

Ref. -: Scrip Code – 503639

Dear Sir,

Pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, I, Kirit Ghanshyam Mutreja, Director of Apollo Ingredients Limited (Formerly known as Indsoya Limited) hereby declare that the Statutory Auditors of the Company M/s DMKH & Co, Chartered Accountants, have issued an Audit Report with unmodified opinion on Audited Financial Statements of the Company for the financial year ended on 31st March, 2026.

Kindly take this declaration on your records.

Thanking You,

For Apollo Ingredients Limited
(Formerly known as Indsoya Limited)



Kirit Ghanshyam Mutreja

DIN: 07514391

Director

Date: 15th May, 2026

Place: Thane