DHVIJA FINANCE LIMITED

(Formerly known as F Mec International Financial Services Limited)

CIN: L65100DL1993PLC053936

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November 02, 2026

To

The Manager,
BSE Limited (Surveillance Department),
P J Towers, Dalal Street,
Mumbai – 400 001

Sub: Clarification on Price Movement – Scrip Code 539552 – Reply to your letter dated October 28, 2026

Ref: Your letter bearing Reference No. L/SURV/ONL/PV/SJ/2026-2027/4433 dated October 28, 2026

Dear Sir / Madam,

1. We refer to your letter cited under reference, whereby the Exchange has sought clarification from the Company with respect to the significant movement in the price of the Company's securities in the recent past.
2. At the outset, the Company affirms that it has duly complied with Regulation 30 and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), and that all material events and information concerning the Company and having a bearing on its operations or performance have been disclosed to the Exchange within the timelines prescribed under the Listing Regulations. For ready reference, the material disclosures made by the Company in the recent past, all of which are available on the Exchange's website, include:

(a) Unaudited financial results for the quarter ended June 30, 2026, approved by the Board of Directors at its meeting held on July 18, 2026, together with the Limited Review Report and newspaper publication thereof, wherein the revenue from operations rose to ₹801.98 lakh (as against ₹197.41 lakh in the corresponding quarter of the previous year) and the net profit rose to ₹315.93 lakh (as against ₹32.83 lakh);

(b) Change of the Company's name from F Mec International Financial Services Limited to Dhvija Finance Limited, including receipt of the fresh Certificate of Incorporation (August 6, 2026), newspaper publications (August 7, 2026), in-principle and final approvals of BSE Limited (July 31, 2026 and August 25, 2026 respectively), and the new scrip symbol "DHVIJAFIN" effective August 28, 2026;

(c) Notice, record date and outcome of the 33rd Annual General Meeting of the Company held on September 1, 2026, including the voting results and the Scrutinizer's Report filed with the Exchange on September 3, 2026;

(d) Approval (August 22, 2026) and allotment (September 10, 2026) of the Second Tranche (Series-B) Secured, Unlisted, Non-Convertible Debentures of up to ₹5,00,00,000 on a private placement basis, together with the payment of interest on Series-A Non-Convertible Debentures on the due date;

(e) Release of pledge over 15,39,999 equity shares of ₹2/- each held by the Promoter, Mr. Pankaj Kumar (September 24, 2026), as disclosed under Regulation 31 of the SEBI (SAST) Regulations, 2011 along with the reasons for encumbrance;

(f) Closure of the trading window with effect from October 1, 2026 until the conclusion of 48 hours after the declaration of the unaudited financial results for the quarter ended September 30, 2026, in compliance with the SEBI (Prohibition of Insider Trading) Regulations, 2015;

(g) Resignation of Ms. Mahima Jain from the position of Chief Financial Officer (October 19, 2026) due to personal and unavoidable circumstances; and

(h) Intimation dated October 31, 2026, regarding the convening of the Board Meeting scheduled to be held on November 5, 2026, to consider and approve, inter alia, the unaudited financial results of the Company for the quarter and half-year ended September 30, 2026; and

(i) Routine compliance filings, including the certificate under Regulation 74(5) of the SEBI (Depositories) Regulations, 2018 for the quarter.

3. With regard to the price movement referred to in your letter, the Company submits that the movement in the price of its securities is purely market-driven and is attributable to market forces, investor perception and overall market conditions prevailing in the micro-cap segment. The Company is not aware of any corporate development, information or event, other than as already disclosed to the Exchange as aforesaid, which in its opinion may have a bearing on the price behaviour of the scrip.

4. The Company further submits that it has no impending announcement except the consideration and approval of the unaudited financial results for the quarter ended September 30, 2026, which will be placed before the Board of Directors in accordance with Regulation 33 of the Listing Regulations and disclosed to the Exchange in due course. The trading window of the designated persons remains closed in this regard.

5. The Company categorically states that it is not involved in any negotiation or decision-making on any matter which would require disclosure under Regulation 30 of the Listing Regulations and which remains undisclosed as on date. The Company does not comment on market speculation or rumours, if any, and reiterates that investors should rely only on the information disclosed by the Company through the Exchange.

6. The Company and its designated persons have complied with, and continue to comply with, the SEBI (Prohibition of Insider Trading) Regulations, 2015, including the code of conduct and the trading-window restrictions referred to above.

7. This reply is being submitted through the BSE Listing Centre portal under the head "Regulation 30" and is also being sent by e-mail on the Company's letterhead, as required under your letter cited under reference.

We request the Exchange to kindly take the above reply on record. Should you require any further information or clarification, the undersigned may be contacted at the coordinates given below.

Thanking you,
Yours faithfully,

For Dhvija Finance Limited
(Formerly known as F Mec International Financial Services Limited)

AYUSHI SINGH

Digitally signed by AYUSHI SINGH
Date: 2026.11.02 15:46:00 +05'30'

Ayushi Singh
Company Secretary & Compliance Officer
Membership No.: A76123