प्रेस प्रकाशनी PRESS RELEASE

भारतीय रिज़र्व बैंक
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November 03, 2026

State Government Securities - Full Auction Result

The result of the auction of State Government Securities held on **November 03, 2026** is as under:

(Amount in ₹ Crore)

	ANDHRA PRADESH SGS 2035	**ANDHRA PRADESH SGS 2056**	**Delhi SGS 2036**	**Delhi SGS 2041**
Notified Amount	1000	2000	500	500
Tenor	Re-issue of 7.46% ANDHRA SGS 2035 issued on 12-AUG-2026	Re-issue of 7.81% ANDHRA SGS 2056 issued on 22-APR-2026	Re-issue of 7.57% DELHI SGS 2036 issued on 24-JUN-2026	15 -Years
Competitive Bids Received				
(i) No.	50	36	33	35
(ii) Amount	2460	4785	2115	2455
Cut-off Yield (%)	8.0089	8.1463	7.8890	8.12
Cut off Price (₹)	96.57	96.26	97.86	100
Competitive Bids Accepted				
(i) No.	13	6	1	9
(ii) Amount	983.858	1979.255	489.734	450
Partial Allotment Percentage of Competitive Bids				
(i) Percentage	98.8580	5.5319	97.9468	41.7911
(ii) No.	1	1	1	4
Non - Competitive Bids Received				
(i) No.	4	3	3	13
(ii) Amount	16.142	20.745	10.266	81.567
Non-Competitive Price (₹)	96.65	96.48	97.86	100.31
Non-Competitive Bids Accepted				
(i) No.	4	3	3	13
(ii) Amount	16.142	20.745	10.266	50
Partial Allotment Percentage of Non-Competitive Bids				
Percentage				61.2993
Weighted Average Yield (%)	7.9957	8.1259	7.8890	8.0840
Total Allotment Amount	**1000**	**2000**	**500**	**500**

	GOA SGS 2034	**GUJARAT SGS 2035***	**GUJARAT SGS 2038**	**KARNATAKA SGS 2034**
Notified Amount	100	1000	1000	2000
Tenor	Re-issue of 7.85% GOA SGS 2034 issued on 07-OCT-2026	Re-issue of 7.96% GUJARAT SGS 2035 issued on 14-OCT-2026	Re-issue of 8.06% GUJARAT SGS 2038 issued on 21-OCT-2026	Re-issue of 7.86% KARNATAKA SGS 2034 issued on 07-OCT-2026
Competitive Bids Received				
(i) No.	14	77	80	78
(ii) Amount	535	4120	4261.625	6140
Cut-off Yield (%)	7.9501	7.9493	8.0330	7.9584
Cut off Price (₹)	99.41	100.06	100.20	99.42
Competitive Bids Accepted				
(i) No.	2	32	19	34
(ii) Amount	96.916	1463.356	900	1867.996
Partial Allotment Percentage of Competitive Bids				
(i) Percentage	46.9160	39.3766	86.7500	26.4980
(ii) No.	1	7	2	1
Non - Competitive Bids Received				
(i) No.	4	8	23	12
(ii) Amount	3.084	36.644	189.855	132.004
Non-Competitive Price (₹)	99.44	100.14	100.28	99.53
Non-Competitive Bids Accepted				
(i) No.	4	8	23	12
(ii) Amount	3.084	36.644	100	132.004
Partial Allotment Percentage of Non-Competitive Bids				
Percentage			52.6718	
Weighted Average Yield (%)	7.9449	7.9366	8.0225	7.9394
Total Allotment Amount	**100**	**1500**	**1000**	**2000**

	MADHYA PRADESH SGS 2036	**MADHYA PRADESH SGS 2044**	**MADHYA PRADESH SGS 2056**	**MAHARASHTRA SGS 2031**
Notified Amount	1000	1000	2000	1500
Tenor	Re-issue of 7.91% MADHYAPRADESH SGS 2036 issued on 07-OCT-2026	Re-issue of 7.61% MADHYAPRADESH SGS 2044 issued on 08-JUL-2026	Re-issue of 7.75% MADHYAPRADESH SGS 2056 issued on 02-SEP-2026	Re-issue of 7.09% MAHARASHTRA SGS 2031 issued on 27-AUG-2026
Competitive Bids Received				
(i) No.	77	72	43	69
(ii) Amount	3595	2645	5555	3319
Cut-off Yield (%)	7.9973	8.1434	8.1274	7.7536
Cut off Price (₹)	99.40	95.03	95.77	97.36
Competitive Bids Accepted				
(i) No.	16	10	7	25
(ii) Amount	900	934.823	1979.734	1497.134
Partial Allotment Percentage of Competitive Bids				
(i) Percentage	33.3333	65.6029	76.4720	66.3600
(ii) No.	2	1	3	2
Non - Competitive Bids Received				
(i) No.	15	8	3	2
(ii) Amount	101.308	65.177	20.266	2.866
Non-Competitive Price (₹)	99.48	95.12	95.81	97.44
Non-Competitive Bids Accepted				
(i) No.	15	8	3	2
(ii) Amount	100	65.177	20.266	2.866
Partial Allotment Percentage of Non-Competitive Bids				
Percentage	98.7089			
Weighted Average Yield (%)	7.9854	8.1333	8.1237	7.7330
Total Allotment Amount	**1000**	**1000**	**2000**	**1500**

	MAHARASHTRA SGS 2039	**MAHARASHTRA SGS 2043**	**MAHARASHTRA SGS 2049#**	**MEGHALAYA SGS 2032**
Notified Amount	1500	2000	2200	100
Tenor	Re-issue of 7.63% MAHARASHTRA SGS 2039 issued on 27-AUG-2026	Re-issue of 8.01% MAHARASHTRA SGS 2043 issued on 07-OCT-2026	Re-issue of 7.7% MAHARASHTRA SGS 2049 issued on 27-AUG-2026	6 -Years
Competitive Bids Received				
(i) No.	131	113	70	14
(ii) Amount	7930	5955	7105	500
Cut-off Yield (%)	8.0789	8.1275	-	7.80
Cut off Price (₹)	96.44	98.92	-	100
Competitive Bids Accepted				
(i) No.	14	20	-	3
(ii) Amount	1350	1800	-	96.687
Partial Allotment Percentage of Competitive Bids				
(i) Percentage	51.3274	83.7500	-	66.7480
(ii) No.	4	1	-	1
Non - Competitive Bids Received				
(i) No.	14	22	3	5
(ii) Amount	163.847	250.541	0.927	3.313
Non-Competitive Price (₹)	96.52	99.04		100.06
Non-Competitive Bids Accepted				
(i) No.	14	22	-	5
(ii) Amount	150	200	-	3.313
Partial Allotment Percentage of Non-Competitive Bids				
Percentage	91.5488	79.8273	-	
Weighted Average Yield (%)	8.0685	8.1142	-	7.7876
Total Allotment Amount	**1500**	**2000**	**0**	**100**

	PUNJAB SGS 2031	PUNJAB SGS 2041@	RAJASTHAN SGS 2037	RAJASTHAN SGS 2047
Notified Amount	500	1000	500	500
Tenor	Re-issue of 7.54% PUNJAB SGS 2031 issued on 23-SEP-2026	Re-issue of 7.91% PUNJAB SGS 2041 issued on 23-SEP-2026	11 -Years	21 -Years
Competitive Bids Received				
(i) No.	49	78	75	17
(ii) Amount	855	3095	3155	1200
Cut-off Yield (%)	7.9104	8.1771	8.04	8.15
Cut off Price (₹)	98.51	97.71	100	100
Competitive Bids Accepted				
(i) No.	31	27	15	3
(ii) Amount	464.112	1417.893	450	471.571
Partial Allotment Percentage of Competitive Bids				
(i) Percentage	72.7495	85.9986	82.6087	90.5041
(ii) No.	3	2	7	2
Non - Competitive Bids Received				
(i) No.	5	10	13	6
(ii) Amount	35.888	82.107	80.318	28.429
Non-Competitive Price (₹)	98.61	97.85	100.04	100
Non-Competitive Bids Accepted				
(i) No.	5	10	13	6
(ii) Amount	35.888	82.107	50	28.429
Partial Allotment Percentage of Non-Competitive Bids				
Percentage			62.2526	
Weighted Average Yield (%)	7.8851	8.1605	8.0344	8.1498
Total Allotment Amount	**500**	**1500**	**500**	**500**

	TELANGANA SGS 2046	**TELANGANA SGS 2052**	**WEST BENGAL SGS 2035**	**WEST BENGAL SGS 2041[&]**
Notified Amount	1500	1500	1000	2000
Tenor	20 -Years	26 -Years	Re-issue of 7.58% WESTBENGAL SGS 2035 issued on 22-JUL-2026	Re-issue of 7.99% WESTBENGAL SGS 2041 issued on 07-OCT-2026
Competitive Bids Received				
(i) No.	54	29	55	82
(ii) Amount	3035	4235	2580	3704.500
Cut-off Yield (%)	8.17	8.15	8.0496	8.1704
Cut off Price (₹)	100	100	97.08	98.45
Competitive Bids Accepted				
(i) No.	27	6	18	27
(ii) Amount	1350	1426.268	984.960	1304.500
Partial Allotment Percentage of Competitive Bids				
(i) Percentage	23.5849	31.3821	13.6000	-
(ii) No.	7	3	2	-
Non - Competitive Bids Received				
(i) No.	15	5	4	21
(ii) Amount	184.381	73.732	15.04	333.253
Non-Competitive Price (₹)	100.13	100.08	97.18	98.62
Non-Competitive Bids Accepted				
(i) No.	15	5	4	21
(ii) Amount	150	73.732	15.040	200
Partial Allotment Percentage of Non-Competitive Bids				
Percentage	81.3533			60.0145
Weighted Average Yield (%)	8.1572	8.1421	8.0331	8.1503
Total Allotment Amount	**1500**	**1500**	**1000**	**1504.500**

	WEST BENGAL SGS 2047[&]	Total
Notified Amount	2000	29900
Tenor	Re-issue of 7.71% WESTBENGAL SGS 2047 issued on 22-JUL-2026	
Competitive Bids Received		
(i) No.	62	1493
(ii) Amount	4355	89690.125
Cut-off Yield (%)	8.1713	-
Cut off Price (₹)	95.41	-
Competitive Bids Accepted		
(i) No.	15	380
(ii) Amount	1570	26228.797
Partial Allotment Percentage of Competitive Bids		
(i) Percentage	-	-
(ii) No.	-	-
Non - Competitive Bids Received		
(i) No.	4	225
(ii) Amount	31.107	1962.807
Non-Competitive Price (₹)	95.58	-
Non-Competitive Bids Accepted		
(i) No.	4	222
(ii) Amount	31.107	1576.810
Partial Allotment Percentage of Non-Competitive Bids		
Percentage		-
Weighted Average Yield (%)	8.1535	-
Total Allotment Amount	**1601.107**	**27805.607**

**Gujarat has accepted additional amount of ₹500 crore in the Re-issue of 7.96% Gujarat SGS 2035, issued on October 14, 2026.*
[#]Maharashtra has not accepted any amount in the Re-issue of 7.70% Maharashtra SGS 2049, issued on August 27, 2026.
[@]Punjab has accepted additional amount of ₹500 crore in the Re-issue of 7.91% Punjab SGS 2041, issued on September 23, 2026.
[&]West Bengal has accepted partial amount of ₹1504.500 crore in the Re-issue of 7.99% West Bengal SGS 2041, issued on October 07, 2026 and ₹1601.107 crore in the Re-issue of 7.71% West Bengal SGS 2047, issued on July 22, 2026.

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