AYE [आय]

AYE FINANCE LIMITED
(formerly known as AYE FINANCE PRIVATE LIMITED)
CIN: L65921DL1993PLC283660

July 22, 2026

To,

BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400001

Scrip Code: 544699

National Stock Exchange of India Limited,
Exchange Plaza, C-1, Block G, Bandra Kurla
Complex, Bandra (E), Mumbai – 400051

Symbol: AYE

Sub.: Outcome of Board Meeting of Aye Finance Limited ("Company")

Dear Sir/Ma'am

With reference to our earlier intimation dated July 15, 2026 and in terms of Regulations 30, 33, 51, 52 and other applicable provisions, if any, of SEBI Listing Regulations, we wish to inform that the Board of Directors of the Company at their meeting held today i.e. Wednesday, July 22, 2026 has, inter alia, considered and approved the Unaudited Financial Results & noted the Limited Review Report for the quarter ended June 30, 2026.

Please note that:

- The Meeting of Board of Directors commenced at 10:51 A.M. and the Unaudited Financial Results for the quarter ended June 30, 2026 approved by the Board of Directors at 11:20 A.M and thereafter the Board Meeting is continuing for consideration of other agenda items.
- Trading Window for dealing in securities of the Company shall remain closed until 48 hours from this announcement i.e. Friday, July 24, 2026.

The above results are also being made available on the website of the Company i.e. www.ayefin.com.

This is for your information, records and appropriate dissemination.

Thanking you.

Yours faithfully,
For **Aye Finance Limited**
(formerly known as Aye Finance Private Limited)

GAURAV SETH

Digital Signer:GAURAV SETH
DN:CN=GAURAV SETH, O=Personal,
SERIALNUMBER=33a46ee651981651fecdd5c9ac3bd9350cb18b158a6fc678452
df5ff89e1796e, T=8430, OID.2.5.4.65=c1263d33ad2b40da9024c57de5b0ee87,
STREET=D2203 Legend Apartment Sector 57 Gurgaon, PostalCode=122001,
Phone=dd7b48f54e0c79c29cc4a2d46c1450c7d9c56c1a22dfd4c688815ead3ed
5c213, S=Haryana, C=IN
Date:22-07-2026 11:38:14 +05:30

(Gaurav Seth)
Chief Financial Officer

Encl.:

- Unaudited Financial Results along with Limited Review Report of Statutory Auditors for the quarter ended June 30, 2026.
- Security Cover Certificate duly certified by the Statutory Auditors, pursuant to the provisions of Regulation 54(3) of the SEBI Listing Regulations read with SEBI Master Circular dated August 13, 2025.
- Statement as per Regulation 52(7) & (7A) of the SEBI Listing Regulations read with SEBI Master Circular dated July 11, 2025.

Independent Auditor's Limited Review Report on unaudited Financial Results of Aye Finance Limited (Formerly known as Aye Finance Private Limited) for the quarter ended June 30, 2026, pursuant to the Regulation 33 and Regulation 52 read with Regulation 63(2) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended

To,
The Board of Directors of
Aye Finance Limited (Formerly known as Aye Finance Private Limited)

1. We have reviewed the accompanying Statement of unaudited financial results of **Aye Finance Limited (Formerly known as Aye Finance Private Limited)** ("the Company") for the quarter ended June 30, 2026 ('the "Statement") attached herewith, being prepared and submitted by the Company pursuant to the requirement of Regulation 33 and Regulation 52 read with Regulation 63(2) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

2. This statement, which is the responsibility of the Company's Management and has been approved by the Board of Directors of the Company, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, "Interim Financial Reporting" (Ind AS 34) , prescribed under Section 133 of the Companies Act, 2013 ("the Act"), as amended, read with rules issued thereunder and other accounting principles generally accepted in India , read with the Listing Regulations. Our responsibility is to issue a Conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation 33 and Regulation 52 read with Regulation 63(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended including the manner in which it is to be disclosed, or that it contains any material misstatement or that it has not been prepared in accordance with the relevant prudential norms issued by the Reserve Bank of India in respect of income recognition, asset classification, provisioning and other related matters.

For S S Kothari Mehta & Co. LLP
Chartered Accountants
Firm Registration No. 000756N/N500441

S S KOTHARI MEHTA & CO. LLP
NEW DELHI
Chartered Accountants

Vijay Kumar
Partner
Membership No.092671
UDIN: 26092671XROETG8434

Place: New Delhi
Date: July 22, 2026

Aye Finance Limited (Formerly known as Aye Finance Private Limited) (CIN: L65921DL1993PLC283660)

Registered Office: M-5, Magnum House-I, Community Centre, Karampura, West Delhi, New Delhi - 110015, India
Corporate Office: Unit No.-701-711, 7th Floor, Unitech Commercial Tower-2, Sector-45, Arya Samaj Road, Gurugram -122003, India
Tel. No.: 0124-4844000 | Email: corporate@ayefin.com | website: www.ayefin.com |

Statement of financial results for the quarter ended June 30,2026

	Particulars	Quarter ended			Year ended
		June 30, 2026 Unaudited	**March 31, 2026 Audited**	**June 30, 2025 Unaudited**	**March 31, 2026 Audited**
1	**Revenue from operations**				
	Interest income	452.67	426.80	359.28	1,549.13
	Fees and commission income	19.56	19.50	14.59	73.54
	Net gain / (loss) on derecognition of financial instruments under amortised cost category	-	20.77	13.04	67.97
	Net gain on fair value changes	5.14	48.01	18.55	105.79
	Total revenue from operations	**477.37**	**515.08**	**405.46**	**1,796.43**
2	Other income	12.29	16.83	9.17	48.51
3	**Total income [1 + 2]**	**489.66**	**531.91**	**414.63**	**1,844.94**
4	**Expenses**				
	Finance cost	130.61	134.55	126.33	534.07
	Net loss on fair value changes	-	30.53	12.09	66.77
	Impairment on financial instruments	81.41	79.66	86.71	335.73
	Employee benefit expenses	138.64	125.65	113.80	480.44
	Depreciation and amortization expense	6.17	7.96	5.10	26.31
	Other expenses	35.68	42.68	29.71	154.32
	Total expenses	**392.51**	**421.03**	**373.74**	**1,597.64**
5	**Profit before tax [3 - 4]**	**97.15**	**110.88**	**40.89**	**247.30**
6	**Tax expense:**				
	Current tax	27.20	20.56	13.65	45.93
	Deferred tax	(4.55)	4.41	(3.35)	7.74
	Income tax expense	**22.65**	**24.97**	**10.30**	**53.67**
7	**Profit for the period / year (A) (5 - 6)**	**74.50**	**85.91**	**30.59**	**193.63**
8	**Other comprehensive income / (loss)**				
	Items that will not be reclassified subsequently to profit or loss				
	Re-measurement income / (loss) on defined benefit plans	(3.45)	0.43	0.21	(0.56)
	Income tax effect	0.87	(0.11)	(0.05)	0.14
	Items that will be reclassified subsequently to profit or loss				
	Cash flow hedge reserve	(3.93)	-	-	-
	Income tax effect	0.99	-	-	-
	Total other comprehensive income / (loss) for the period / year (B)	**(5.52)**	**0.32**	**0.16**	**(0.42)**
9	**Total comprehensive income for the period / year (A+B)**	**68.98**	**86.23**	**30.75**	**193.21**
10	**Earnings per share ****				
	Basic (Rs.)	3.02	3.89	1.60	9.73
	Diluted (Rs.)	3.00	3.85	1.57	9.60
	Nominal value	2.00	2.00	2.00	2.00

** Earnings per share for the interim periods are not annualised

Sanjay Sharma

Digital Signer:Sanjay Sharma
DN:CN=Sanjay Sharma, O=Personal,
SERIALNUMBER=ea2895f458354c1bf332b28240118cdf64a422b037949a2a3692100512bc01c9, T=0164,
OID.2.5.4.65=e13ae198892a4ae592452dbcd9b5ba3a,
STREET=Sanjay Sharma 50421 HERITAGE CITY MGROAD near metro station M G Road DLF PhaseII, PostalCode=122008,
Phone=ea63612e8466e35c888ce2334e31f7931c7711660c0194db6b35220e948d4434, S=Haryana, C=IN
Date:22-07-2026 10:59:10 +05:30

Sanjay Sharma
Managing Director
DIN: 03337545

Gurugram
July 22, 2026

Aye Finance Limited (Formerly known as Aye Finance Private Limited) (CIN: L65921DL1993PLC283660)
Registered Office: M-5, Magnum House-I, Community Centre, Karampura, West Delhi, New Delhi - 110015, India
Corporate Office: Unit No.-701-711, 7th Floor, Unitech Commercial Tower-2, Sector-45, Arya Samaj Road, Gurugram -122003, India
Tel. No.: 0124-4844000 | Email: corporate@ayefin.com | website: www.ayefin.com |

Notes:

1 Aye finance Limited **("the Company")** is a Middle Layer Non-Banking Financial Company (NBFC-ML), registered with the Reserve Bank of India **("the RBI")**.

2 The unaudited financial results for the quarter ended June 30, 2026, which have been subjected to limited review by statutory auditors of the company, have been reviewed by the audit committee and approved by the board of directors at their respective meeting held on July 22, 2026. The financial results along with report are being filed with the BSE Limited **("BSE")** and NSE Limited **("NSE")** is also available on the company's website www.ayefin.com.

3 The above unaudited financial results have been prepared in accordance with the requirements of Regulation 33 and 52 read with 63(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended and the Indian Accounting Standards **("IndAS")** notified under Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) Rules, 2016, prescribed under Section 133 of the Companies Act, 2013 **("Act")** read with relevant rules issued thereunder and the other accounting principles generally accepted in India. Any application guidance/clarification/directions issued by the Reserve Bank of India or other Regulators are implemented as and when they are issued/applicable.

4 The figures of quarter ended March 31, 2026 are the balancing figures between audited figures in respect of full financial year ended March 31, 2026 and reviewed figures for the nine months ended December 31, 2025.

5 Disclosure pursuant to RBI notification - RBI/DOR/2025-26/359DOR.ACC.REC.No.278/21.04.018/2025-26 dated November 28, 2025.

(a)The Company has not transferred any loans through assignment during the quarter ended June 30,2026

(b)(i) The Company has not acquired any loans through assignment during the quarter ended June 30,2026

(b)(ii) Nil Number of instances (transactions) where transferred as agreed to replace the transferred loans

(b)(iii) Nil Number of transferred loans replaced.

(c) (i) The Company has not transferred any stressed loans during the quarter ended June 30, 2026.

(c)(ii) Details of security receipt held and credit ratings

Particulars	Rating Agency	As at June 30, 2026
Arcil -Retail Loan portfolio-077-A-Trust	India Ratings	RR2
Arcil -Retail Loan portfolio-077-B-Trust	Crisil Ratings	RR1+
Arcil -Trust-2025-013	India Ratings	RR2
Arcil -Trust-2026-031	Unrated	Unrated

(c)(iii) The Company has not acquired any stressed loan during the quarter ended June 30, 2026.

6 There is no separate reportable segment as per IndAS 108 on 'Operating Segments' in respect of the Company.

7 The Company owns 100% shareholding of Foundation for Advancement of Micro Enterprises **("FAME")**, incorporated under the provisions of Section 8 of the Act to carry on corporate social responsibility activities. The financial results of FAME are not considered for consolidation since the definition of control is not met as the Company's objective is not to obtain economic benefits from the activities of FAME.

8 Pursuant to Regulation 54 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we would like to state that all listed secured Non-Convertible Debentures of the Company are secured by way of first exclusive charge on hypothecated book debts of the Company up to the extent minimum of 100% of the amount outstanding.

9 Disclosures in compliance with Regulation 52(4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter ended June 30, 2026 are attached as Annexure I to these financial results.

10 The Company's equity shares were listed on the National Stock Exchange of India Limited (NSE) and BSE Limited on 16 February 2026 pursuant to its Initial Public Offering (IPO) of 78,294,571 equity shares of face value Rs. 2 each at an issue price of Rs. 129 per share. The IPO comprised a fresh issue of 55,038,759 equity shares and an offer for sale of 23,255,812 equity shares by the selling shareholders. The Company received net proceeds of Rs. 672.24 Crores (after deducting estimated offer expenses of Rs. 37.76 Crores, including pre-IPO expenses) from the fresh issue. Funds raised through the offer for sale were remitted to the selling shareholders (net of expenses borne by them).The utilisation of the net proceeds is summarised as below:

S. No.	Objects of the Issue as per Prospectus	Amount to be Utilised (Net)	Amount Utilised up to June 30, 2026	Total Amount Unutilised as at June 30, 2026
1	Augmenting our capital base to meet our Company's future capital requirements arising out of growth of our business and assets	672.24	672.24	0.00
	Total	**672.24**	**672.24**	**0.00**

Out of total estimated offer expense Rs. 28.55 crores has been incurred and for remaining amount provison has been created.

11 Pursuant to exercise of ESOP Options by certain employees of the Company under ESOP Plan 2016, the Nomination & Remuneration Committee through resolution dated April 24, 2026 had approved the transfer of 420,784 Equity Shares from Aye Finance Employees Welfare Trust to Employees and another transfer of 52,528 Equity Shares from Aye Finance Employees Welfare Trust to Employees upon Exercise of Vested Options from ESOP Plan 2016 & 2020 were effected in accordance with the authority delegated by the Nomination and Remuneration Committee (NRC) in its meeting held on May 22, 2026 to the Managing Director of the Company.

12 The previous period figures have been regrouped/ rearranged/ reclassified wherever necessary.

For and on behalf of the Board of Directors of
Aye Finance Limited (Formerly known as Aye Finance Private Limited)

Sanjay Sharma

Sanjay Sharma
Managing Director
DIN: 03337545

Gurugram
July 22, 2026

Annexure - I

Aye Finance Limited (Formerly known as Aye Finance Private Limited) (CIN: L65921DL1993PLC283660)
Registered Office: M-5, Magnum House-I, Community Centre, Karampura, West Delhi, New Delhi - 110015, India
Corporate Office: Unit No.-701-711, 7th Floor, Unitech Commercial Tower-2, Sector-45, Arya Samaj Road, Gurugram -122003, India
Tel. No.: 0124-4844000 | Email: corporate@ayefin.com | website: www.ayefin.com |

Additional Disclosures pursuant to Regulation 52(4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as at June 30, 2026.

(All amounts are in Rs. crores unless otherwise stated)

S.No.	Particulars	For the Quarter ended June 30, 2026
(a)	Debt equity ratio (times) (Refer Note 1)	2.22
(b)	Net worth (Refer Note 2)	2,528.01
(c)	Net profit after tax	74.50
(d)	Total debts to total assets (%) (Refer Note 3)	66.77%
(e)	Net profit margin (%) (Refer Note 4)	15.22%
(f)	**Earnings per share (Rs.)**	
	Basic	3.02
	Diluted	3.00
(g)	**Sector specific equivalent ratios**	
	(i) Gross stage III ratio	
	Gross Stage III ratio (%)	4.49%
	(Gross stage III loans / Total loans)	
	(ii) Net stage III ratio	
	Net NPA ratio (%)	1.67%
	(Gross stage III loans - ECL on Gross stage III / (Total loans - ECL on Gross stage III)	
	(iii) Provision coverage ratio	
	Provision coverage ratio (%)	63.80%
	(ECL on Gross stage III) / (Gross stage III)	
	(iv) Capital to risk-weighted assets ratio (Calculated as per RBI guidelines)	42.38%
	(v) Liquidity coverage ratio (LCR)	269.61%

Notes:

(1) Debt equity ratio = (Debt securities + Borrowings other than debt securities + Subordinated liabilities (lease liabilities)) / Net worth.

(2) Net worth = Total equity - Deferred tax - Intangible assets including intangible assets under development - Prepaid expenses.

(3) Total debt to total assets = ((Debt securities + Borrowings other than debt securities + Subordinated liabilities (lease liabilities)) / Total assets.

(4) Net profit margin = Net profit for the period / Total income for the period.

(5) Other ratios / disclosures such as debt service coverage ratio, interest service coverage ratio, outstanding redeemable preference shares (quantity and value), current ratio, capital redemption reserve / debenture redemption reserve, long term debt to working capital ratio, bad debts to account receivable ratio, current liability ratio, debtors turnover, inventory turnover and operating margin (%) are not applicable / relevant to the Company.

For and on behalf of the Board of Directors of
Aye Finance Limited (Formerly known as Aye Finance Private Limited)

Sanjay Sharma

Digital Signer:Sanjay Sharma
DN:CN=Sanjay Sharma, O=Personal,
SERIALNUMBER=ea2895f458354c1bf332b28240118cdf64a42
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OID.2.5.4.65=e13ae198892a4ae592452dbcd9b5ba3a,
STREET=Sanjay Sharma 50421 HERITAGE CITY MGROAD near
metro station M G Road DLF PhaseII, PostalCode=122008,
Phone=ea63612e8466e35c888ce2334e31f7931c7711660c0
194db6b35220e948d4434, S=Haryana, C=IN
Date:22-07-2026 10:59:50 +05:30

Sanjay Sharma
Managing Director
DIN: 03337545

Gurugram
July 22, 2026

AYE [आय]

AYE FINANCE LIMITED
(formerly known as AYE FINANCE PRIVATE LIMITED)
CIN: L65921DL1993PLC283660

July 22, 2026

To,

BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400001

Scrip Code: 544699

National Stock Exchange of India Limited,
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai – 400051

Symbol: AYE

Sub.: Security Cover Certificate as per Regulation 54 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") as on June 30, 2026

Dear Sir/Madam,

Pursuant to Regulation 54 of SEBI Listing Regulations read with SEBI Master Circular no. SEBI/HO/DDHS-PoD-1/P/CIR/2025/117 dated August 13, 2025, please find enclosed herewith Security Cover Certificate as on June 30, 2026.

This is for your information, records and appropriate dissemination.

Thanking You.

Yours faithfully,
For **Aye Finance Limited**
(formerly known as Aye Finance Private Limited)

GAURAV SETH

Digital Signer:GAURAV SETH
DN:CN=GAURAV SETH, O=Personal,
SERIALNUMBER=33a46ee651981651fecdd5c9ac3bd9350cb18b158a6fc67
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OID.2.5.4.65=c1263d33ad2b40da9024c57de5b0ee87, STREET=D2203
Legend Apartment Sector 57 Gurgaon, PostalCode=122001,
Phone=dd7b48f54e0c79c29cc4a2d46c1450c7d9c56c1a22dfd4c688815ea
d3ed5c213, S=Haryana, C=IN
Date:22-07-2026 11:38:43 +05:30

(Gaurav Seth)
Chief Financial Officer

Encl.: a/a

Independent Auditor's Report on book values of the assets and compliance with respect to financial covenants as at June 30, 2026, for submission to Catalyst Trusteeship Limited and MITCON Credentia Trusteeship Services Limited (the "Debenture Trustees")

To
The Board of Directors
Aye Finance Limited (Formerly known as Aye Finance Private Limited)
Unitech Commercial Tower-2, Sector 45
Gurugram

1. This Report is issued in accordance with the terms of the master engagement agreement dated October 25th, 2023 with Aye Finance Limited (Formerly known as Aye Finance Private Limited) (hereinafter the "Company").

2. We S S Kothari Mehta & Co. LLP, Chartered Accountants, are the Statutory Auditors of the Company and have been requested by the Company to examine the accompanying Statement on book value of assets and compliance status of financial covenants for the listed non-convertible debt securities of the Company, as at June 30, 2026 (hereinafter the "Statement") which has been prepared by the Company from the Board approved unaudited financial results, underlying books of account and other relevant records and documents maintained by the Company as at and for the period ended June 30, 2026 pursuant to the requirements of the SEBI circular dated August 13, 2025 on Revised format of security cover certificate, monitoring and revision in timelines (hereinafter the "SEBI Circular" or "SEBI Regulations"), and has been stamped by us for identification purposes only.

   This Report is required by the Company for the purpose of submission with Debenture trustees of the Company to ensure compliance with the SEBI Circular in respect of its listed non-convertible debt securities ("Debentures") as at June 30, 2026. The Company has entered into an agreement with the Debenture Trustees ("Information memorandum" or "Debenture Trust Deed") in respect of such Debentures as indicated in the Statement.

Management's Responsibility

3. The preparation of the Statement is the responsibility of the management of the Company including the preparation and maintenance of all accounting and other relevant supporting records and documents. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the Statement and applying an appropriate basis of preparation; and making estimates that are reasonable in the circumstances.

4. The management of the Company is responsible for ensuring that the Company complies with all the relevant requirements of the SEBI Circular and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including providing all relevant information to the Debenture Trustees and for complying with all the covenants as prescribed in the Debenture Trust Deed.

Auditor's Responsibility

5. Pursuant to the requirements of the SEBI Circular, it is our responsibility to provide a limited assurance and conclude as to whether the:

S.S. KOTHARI MEHTA & CO. LLP
NEW DELHI
Chartered Accountants

a) Book values of assets as included in the Statement are in agreement with the books of account underlying the unaudited financial results of the company as at June 30, 2026.

b) Company is in compliance with Pursuant financial covenants as mentioned in the Debenture Trust Deed as on June 30, 2026.

6. We have performed a limited review of the unaudited financial results of the Company for the period ended June 30, 2026 prepared by the Company pursuant to the requirements of Regulation 33 and Regulation 52 read with Regulation 63 (2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, and issued an unmodified conclusion dated July 22, 2026. Our review of those financial results was conducted in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India ("ICAI").

7. We conducted our examination of the Statement in accordance with the Guidance Note on Reports or Certificates for Special Purposes issued by the ICAI (the "Guidance Note"). The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the ICAI.

8. We have complied with the relevant applicable requirements of the Standard on Quality Control (SOC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements.

9. Our scope of work did not involve us performing audit tests for the purposes of expressing an opinion on the fairness or accuracy of any of the financial information or the financial results of the Company taken as a whole. We have not performed an audit, the objective of which would be the expression of an opinion on the financial results, specified elements, accounts or items thereof, for the purpose of this report. Accordingly, we do not express such opinion.

10. A limited assurance engagement includes performing procedures to obtain sufficient appropriate evidence on the applicable criteria, mentioned in paragraph 5 above. The procedures performed vary in nature and timing from, and are less extent than for, a reasonable assurance. Consequently, the level of assurance obtained is substantially lower than the assurance that would have been obtained had a reasonable assurance engagement been performed. Accordingly, our procedures included the following in relation to the Statement:

a) Obtained the unaudited financial results of the Company for the period ended June 30, 2026, duly approved by the Board of Directors in their meeting dated July 22, 2026.

b) The book value of assets, on sample basis was traced with the books of accounts of the company underlying the unaudited financial results.

c) Obtained a loan wise break-up of the value of assets, indicated in the **Annexure 1** of the Statement and traced the outstanding amount on a sample basis to the unaudited books of accounts as at June 30, 2026, as made available to us, referred to in paragraph 6 above.

d) The loan assets are not assigned to a specific borrowing in the company's loan management system. A separate monthly joint stock statement (statement of cumulative loan assets) and statement containing receivables charged to each lending institution for onward submission is maintained in excel and was provided to us by the management. Therefore, we compared the total book value of assets in aggregate with the aggregated outstanding borrowing as at June 30, 2026.

S S KOTHARI MEHTA & CO. LLP
NEW DELHI
Chartered Accountants

e) Verified the arithmetical accuracy of the book value of assets, as indicated in the **Annexure 1** of the Statement.

f) With respect to compliance with financial covenants included in the **Annexure 2** of the Statement, we have performed the following procedures.

i. Obtained a list of financial covenants applicable to the listed debt securities, as mentioned in the debenture trust deed.

ii. Compared the financial covenants worked out by the management as at June 30, 2026 with the requirements stipulated in the Debenture Trust Deed to verify whether such covenants are in compliance with the requirements of the Debenture Trust Deed.

iii. The date and amount of principal and interest due during three months ended June 30, 2026 was mapped with the bank statements.

iv. Enquired with the management, regarding any instances of non-compliance with financial covenants or any communications received from the Debenture Trustees with respect to any breach of financial covenant during the three months period ended June 30, 2026.

v. Obtained the days past due report generated from the system as at June 30, 2026 to verify the PAR 90 days past due (DPD) status for loan. For all such borrowers where restructuring is allowed as per RBI guidelines "Resolution Framework -2.0: Resolution of Covid-19 related stress of Individuals and Small Businesses" dated May 5, 2021, the days past due status is considered after implementing the restructuring plan. Further, above restructured loans have not been considered as Non-performing assets as defined in the Master Direction - Non-Banking Financial Company - Systemically Important Non-Deposit taking Company and Deposit taking Company (Reserve Bank) Directions, 2016, as amended. Further, Management has represented that DPD as on June 30, 2026 have been considered for classifying the loans into Stage III or Gross Non-Performing Assets.

vi. Obtained necessary representations from the management with respect to the requirements of this certificate.

Conclusion

11. Based on the procedures performed by us, as referred to in paragraph 10 above and according to the information and explanations received and management representations obtained, nothing has come to our attention that causes us to believe that:

a) The Book values of assets as included in the Statement are not in agreement with the books of account underlying the unaudited financial results of the company as at June 30, 2026.

b) Company is not in compliance with financial covenants as mentioned in the Debenture Trust Deed as on June 30, 2026 except for as reported in Annexure 2 to this report.

S S KOTHARI MEHTA & CO. LLP
NEW DELHI
Chartered Accountants

Restriction on Use

12. Our work was performed solely to assist you in meeting your responsibilities in relation to your compliance with the Regulations. Our obligations in respect of this certificate are entirely separate from, and our responsibility and liability is in no way changed by, any other role we may have as statutory auditors of the Company or otherwise. Nothing in this certificate, nor anything said or done in the course of or in connection with the services that are the subject of this certificate, will extend any duty of care we may have in our capacity as statutory auditors of the Company.

13. The certificate is addressed to and provided to the Board of Directors of the Company solely for the purpose of enabling it to comply with the requirements of the Regulations which inter alia, requires it to submit this certificate along with the accompanying Statement to the Stock exchanges & Debenture Trustees of the Company, and should not be used, referred to or distributed for any other purpose or to any other party without our prior written consent. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this certificate is shown or into whose hands it may come without our prior consent in writing.

For **S S Kothari Mehta & Co. LLP**
Chartered Accountants
Firm Registration No.: 000756N/N500441

S S KOTHARI MEHTA & CO. LLP
NEW DELHI
Chartered Accountants

Vijay Kumar
Partner
Membership no.: 092671
UDIN: 26092671SXLTFG3008

Place: - New Delhi
Date: July 22, 2026

Encl: Annexure 1 & Annexure 2

Annexure I

Statement of Asset cover as per Regulation 54 of the Securities and Exchange Board of India (LODR) Regulations, 2015 (as amended) as on June, 30 2026 for Catalyst Trusteeship Limited

(Rupees in Crores)

Column A	Column B	Column C	Column D	Column E	Column F	Column G	Column H	Column I	Column J	Column K	Column L	Column M	Column N	Column O
Particulars		Exclusive Charge	Exclusive Charge	Pari-Passu Charge	Pari-Passu Charge	Pari-Passu Charge	Assets not offered as Security	Elimination (amount in negative)	(Total C to H)	Related to only those items covered by this certificate				
	Description of asset for which this certificate relate	Debt for which this certificate being issued	Other Secured Debt	Debt for which this certificate being issued	Assets shared by pari passu debt holder (includes debt for which this certificate is issued & other debt with pari-passu charge)	Other assets on which there is pari-passu charge (excluding items covered in column F)		Debt amount considered more than once (due to exclusive plus pari passu charge)		Market Value of Assets charged on Exclusive basis	Carrying/book value of exclusive charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, Loans and receivables, DSRA market value is not applicable)	Market Value for Pari passu charge Assets	Carrying value/book value of pari passu charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA market value is not applicable)	Total Value(=K+L+M+N)
		Book Value	Book Value	Yes/ No	Book Value	Book Value						Relating to Column F		
ASSETS														
Property, Plant and Equipment		-	-	No	NA	NA	11.67		11.67		-	-	-	-
Capital Work-in-Progress		-	-	No	NA	NA	-	-	-		-	-	-	-
Right of Use Assets		-	-	No	NA	NA	42.50	-	42.50		-	-	-	-
Goodwill		-												
Intangible Assets			-	No	NA	NA	3.77	-	3.77		-	-	-	-
Intangible Assets under Development		-					2.99		2.99		-			
Investments			-	No	NA	NA	195.69	-	195.69					-
Loans#	Receivables under financing activities	1,167.68	4,340.75	No	NA	NA	1,074.86	-	6,583.29		1,167.68			1,167.68
Inventories		-	-	No	NA	NA			-		-	-	-	-
Trade Receivables		-		No	NA	NA			-		-	-	-	-
Cash and Cash Equivalents		-	-	No	NA	NA	998.27	-	998.27			-		
Bank Balances other than Cash and Cash Equivalents		-	172.71	No	NA	NA	109.00	-	281.71		-		-	-
Others		-	-	No	NA	NA	271.32	-	271.32		-		-	-
Total		1,167.68	4,513.46				2,710.07	-	8,391.21		1,167.68			1,167.68
LIABILITIES														
Debt securities to which this certificate pertains (as referred in annexure 1A and 1B)	Listed Non Convertible Debentures	1,061.48	-	No	NA	NA	-		1,061.48		1,061.48			1,061.48
Other debt sharing pari passu charge with above debt				No	NA	NA	-	-	-					-
Other Debt		not to be filled		No	NA	NA			-					-
Subordinated debt				No	NA	NA		-	-					-
Borrowings								-	-					-
Bank**			1,805.39	No	NA	NA	-		1,805.39			-		-
Debt Securities*			105.43	No	NA	NA		-	105.43					-
Others**			2,437.90	No	NA	NA	147.22	-	2,585.12					-
Trade payables			-	No	NA	NA			-					-
Lease Liabilities		-	-	No	NA	NA	45.69	-	45.69			-		-
Provisions				No	NA	NA	64.87		64.87					-
Others				No	NA	NA	119.78		119.78					-
Total		1,061.48	4,348.72				377.56		5,787.76		1,061.48			1,061.48
Cover on Book Value														
Cover on Market Value														1.1
		Exclusive Security Cover Ratio	1.1		Pari-Passu Security Cover Ratio	-								

#Value of assets is considered as Principal Outstanding amount for Col C and Col D. Since market value is not ascertainable, amount has been shown in Col L and justification in respect of the same is provided as - The market value of security provided is unascertainable because book/debt receivables are provided as security cover as hypothecation

*All other NCDs whether held by banks or others have been considered in the "Debt securities"

** Contains Banks/NBFC borrowings worth Rs. 510 crores for which corresponding security is not maintained due to time limit granted by the lenders

For Aye Finance Limited
(formerly known as Aye Finance Private Limited)

Gaurav Seth
(Chief Financial Officer)

Date : 22 July, 2026
Place: Gurugram

S S KOTHARI MEHTA & CO. LLP
NEW DELHI
Chartered Accountants

Annexure 1A

Debt securities to which the Annexure 1 pertains

(Rupees In Crores)

S.No	ISIN	Date of issuance	Amount outstanding
1	INE501X07570	30-04-2024	49.01
2	INE501X07570	13-06-2024	51.01
3	INE501X07596	31-05-2024	201.17
4	INE501X07638	09-10-2024	75.47
5	INE501X07711	12-09-2025	80.42
6	INE501X07588	17-05-2024	25.10
7	INE501X07729	12-09-2025	150.78
8	INE501X07588	15-07-2025	30.12
9	INE501X07703	30-06-2025	50.01
10	INE501X07695	30-06-2025	25.01
11	INE501X07620	28-08-2024	9.38
12	INE501X07661	20-03-2025	80.24
13	INE501X07646	31-12-2024	28.36
14	INE501X07653	31-12-2024	25.00
15	INE501X07679	20-03-2025	40.12
16	INE501X07737	25-06-2026	140.24
Total			**1,061.48**

For Aye Finance Limited

(formerly known as Aye Finance Private Limited)

Gaurav Seth

Gaurav Seth

(Chief Financial Officer)

Date : 22 July, 2026

Place: Gurugram

S S KOTHARI MEHTA & CO. LLP
NEW DELHI
Chartered Accountants

Annexure [illegible]

Statement of Asset cover as per Regulation 56 of the Securities and Exchange Board of India (LODR) Regulations, 2015 (as amended) as on June, 30 2026 for Mitcon Credentia Trusteeship Services Limited

(Rupees In Crores)

Column A	Column B	Column C	Column D	Column E	Column F	Column G	Column H	Column I	Column J	Column K	Column L	Column M	Column N	Column O
Particulars		Exclusive Charge	Exclusive Charge	Pari- Passu Charge	Pari- Passu Charge	Pari- Passu Charge	Assets not offered as Security	Elimination (amount In negative)	(Total C to H)	Related to only those Items covered by this certificate				
	Description of asset for which this certificate relate	Debt for which this certificate being issued	Other Secured Debt	Debt for which this certificate being issued	Assets shared by pari passu debt holder (includes debt for which this certificate is issued & other debt with pari-passu charge)	Other assets on which there is pari-passu charge (excluding items covered in column F)		Debt amount considered more than once (due to exclusive plus pari passu charge)		Market Value of Assets charged on Exclusive basis	Carrying/book value of exclusive charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, Loans and receivables, DSRA market value is not applicable)	Market Value for Pari passu charge Assets	Carrying value/book value of pari passu charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA market value is not applicable)	Total Value(=K+L+M+N)
		Book Value	Book Value	Yes/ No	Book Value	Book Value						Relating to Column F		
ASSETS														
Property, Plant and Equipment		-	-	No	NA	NA	11.67	-	11.67		-	-	-	-
Capital Work-in-Progress		-	-	No	NA	NA	-	-	-		-	-	-	-
Right of Use Assets		-	-	No	NA	NA	42.50	-	42.50		-	-	-	-
Goodwill		-	-				-	-	-		-	-	-	-
Intangible Assets		-	-	No	NA	NA	3.77	-	3.77		-	-	-	-
Intangible Assets under Development		-	-				2.99	-	2.99		-	-	-	-
Investments		-	-	No	NA	NA	195.69	-	195.69		-	-	-	-
Loans#	Receivables under financing activities	22.01	5,486.42	No	NA	NA	1,074.86	-	6,583.29		22.01			22.01
Inventories		-	-	No	NA	NA	-	-	-		-	-	-	-
Trade Receivables		-	-	No	NA	NA	-	-	-		-	-	-	-
Cash and Cash Equivalents		-	-	No	NA	NA	998.27	-	998.27		-	-		-
Bank Balances other than Cash and Cash Equivalents		-	172.71	No	NA	NA	109.00	-	281.71		-	-	-	-
Others		-	-	No	NA	NA	271.32	-	271.32		-	-	-	-
Total		22.01	5,659.13				2,710.07	-	8,391.21		22.01			22.01
LIABILITIES														
Debt securities to which this certificate pertains (as referred in annexure 1A and 1B)	Listed Non Convertible Debentures	20.01	-	No	NA	NA	-	-	20.01		20.01			20.01
Other debt sharing pari-passu charge with above debt		not to be filled	-	No	NA	NA	-	-	-		-	-		-
Other Debt			-	No	NA	NA	-	-	-		-	-	-	-
Subordinated debt			-	No	NA	NA	-	-	-		-	-	-	-
Borrowings							-	-	-		-	-	-	-
Bank**			1,805.39	No	NA	NA	-	-	1,805.39		-	-	-	-
Debt Securities*			1,146.90	No	NA	NA	-	-	1,146.90		-	-	-	-
Others**			2,437.90	No	NA	NA	147.22	-	2,585.12		-	-	-	-
Trade payables			-	No	NA	NA	-	-	-		-	-	-	-
Lease Liabilities		-	-	No	NA	NA	45.69	-	45.69		-	-	-	-
Provisions		-	-	No	NA	NA	64.87	-	64.87		-	-	-	-
Others		-	-	No	NA	NA	119.78	-	119.78		-	-	-	-
Total		20.01	5,390.19				377.56		5,787.76		20.01			20.01
Cover on Book Value														
Cover on Market Value														1.1
		Exclusive Security Cover Ratio	1.1		Pari-Passu Security Cover Ratio	-								

#Value of assets is considered as Principal Outstanding amount for Col C and Col D. Since market value is not ascertainable, amount has been shown in Col L and justification in respect of the same is provided as - The market value of security provided is unascertainable because book/debt receivables are provided as security cover as hypothecation.

*All other NCDs whether held by banks or others have been considered in the "Debt securities"

** Contains Banks/NBFC borrowings worth Rs 510 crores for which corresponding security is not maintained due to time limit granted by the lenders.

For Aye Finance Limited
(formerly known as Aye Finance Private Limited)

Gaurav Seth
(Chief Financial Officer)

Date : 22 July, 2026
Place: Gurugram

S S KOTHARI MEHTA & CO. LLP
NEW DELHI
Chartered Accountants

AYE FINANCE LIMITED

Annexure 1B
Debt securities to which the Annexure 1 pertains

(Rupees In Crores)

S.No	ISIN	Date of issuance	Amount outstanding
1	INE501X07687	20-06-2025	20.01
	Total		**20.01**

S S KOTHARI MEHTA & CO. LLP
NEW DELHI
Chartered Accountants

Date : 22 July, 2026
Place: Gurugram

For Aye Finance Limited
(formerly known as Aye Finance Private Limited)

Gaurav Seth

Gaurav Seth
(Chief Financial Officer)

Annexure-2

Quarterly compliance with respect to financial covenants of listed debt securities outstanding as on June 30, 2026 for Catalyst Trusteeship Limited and MITCON Credentia Trusteeship Services Limited

S. No.	ISIN	Facility description	Date of Trust deed	Covenant description	Compliance (Y/N)	If no, reasons for non-compliance
1.	INE501X07570 (1st & 2nd tranche)	10.50% NCD 30-APR-27 FV-RS 1,00,000	April 29, 2024 (1st Tranche) and June 12, 2024 (2nd Tranche)	Covenants as per Clause 9.3, 9.4, 9.5 and 9.6 of the Debenture Trust Deed	Y	
2.	INE501X07588 (1st & 2nd tranche)	10.50% NCD 17-NOV-26 FV-RS 1,00,000	May 16, 2024 (1st Tranche) and July 14, 2025 (2nd Tranche)	Covenants as per Clause 10.3, 10.4, 10.5 and 10.6 of the Debenture Trust Deed	Complied except clause 10.3(a) Ratio of PAR 90 and write-offs divided by Gross Loan Portfolio	Increase in write-offs in this financial year due to higher delinquencies, industry wide stress in Miro Business Loans and MFI Loans, requisite waiver received.
3.	INE501X07596	11.30% NCD 30-MAY-29 FV-RS 1,00,000	May 28, 2024	Covenants as per Clause 17.1, 17.2, 17.3 and 17.4 of the Debenture Trust Deed	Y	
4.	INE501X07620	10.50% NCD 28-AUG-26 FV-RS 50,000	August 27, 2024	Covenants as per Clause 10.3, 10.4, 10.5 and 10.6 of the Debenture Trust Deed	Y	
5.	INE501X07638	10.50% NCD 09-OCT-27 FV-RS 1,00,000	October 7, 2024	Covenants as per Schedule III of the Debenture Trust Deed	Y	
6.	INE501X07646	10.10% NCD 31-MAR-27 FV-RS 77,777.78	December 30, 2024	Covenants as per Clause 10.3, 10.4, 10.5 and 10.6 of the Debenture Trust Deed	Y	
7.	INE501X07653	9.95% NCD 31-DEC-26 FV-RS 1,00,000	December 30, 2024	Covenants as per Clause 10.3, 10.4, 10.5 and 10.6 of the Debenture Trust Deed	Y	
8.	INE501X07661	9.95% NCD 20-MAR-27 FV-RS 1,00,000	March 19, 2025	Covenants as per Clause 10.3, 10.4, 10.5 and 10.6 of the Debenture Trust Deed	Y	
9.	INE501X07679	10.35% NCD 20-DEC-27	March 19, 2025	Covenants as per Clause 10.3, 10.4,	Y	

S S KOTHARI MEHTA & CO. LLP NEW DELHI Chartered Accountants

S. No.	ISIN	Facility description	Date of Trust deed	Covenant description	Compliance (Y/N)	If no, reasons for non-compliance
		FV-RS 1,00,000		10.5 and 10.6 of the Debenture Trust Deed		
10.	INE501X07687	11.00% NCD 17-APR-29 FV-RS 1,00,000	June 19, 2025	Covenants as per Clause 10.3, 10.4, 10.5 and 10.6 of the Debenture Trust Deed	Y	
11.	INE501X07703	10.25% NCD 30-JUN-27 FV-RS 1,00,000	June 27, 2025	Covenants as per Clause 10.3, 10.4, 10.5 and 10.6 of the Debenture Trust Deed	Y	
12.	INE501X07695	10.40% NCD 30-MAR-28 FV-RS 1,00,000	June 27, 2025	Covenants as per Clause 10.3, 10.4, 10.5 and 10.6 of the Debenture Trust Deed	Y	
13.	INE501X07711	10.10% NCD 12-MAR-28 FV-RS 1,00,000	September 11, 2025	Covenants as per Clause 10.3, 10.4, 10.5 & 10.6 of the Debenture Trust Deed	Y	
14.	INE501X07729	10.05% NCD 12-SEP-27 FV-RS 1,00,000	September 11, 2025	Covenants as per Clause 10.3, 10.4, 10.5 & 10.6 of the Debenture Trust Deed	Y	
15.	INE501X07737	10.49% NCD 25-JUN-31 FV-RS 1,00,000	June 19, 2026	Covenants as per Clause 17.4 (a) Debenture Trust Deed	Y	

For **Aye Finance Limited**
(formerly known as Aye Finance Private Limited)

Gaurav Seth

Gaurav Seth
(Chief Financial Officer)

S S KOTHARI MEHTA & CO. LLP
NEW DELHI
Chartered Accountants

AYE [आय]

AYE FINANCE LIMITED
(formerly known as AYE FINANCE PRIVATE LIMITED)
CIN: L65921DL1993PLC283660

July 22, 2026

To,

BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400001

Scrip Code: 544699

National Stock Exchange of India Limited,
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai – 400051

Symbol: AYE

Sub.: Statement under Regulation 52(7) & (7A) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") for the quarter ended June 30, 2026

Dear Sir/Madam,

Pursuant to Regulation 52(7) & (7A) of SEBI Listing Regulations read with SEBI Master Circular No. SEBI/HO/DDHS/DDHS-PoD-1/P/CIR/2025/0000000103 dated July 11, 2025, we hereby enclosed a statement disclosing material deviation(s)/variation in the use of issue proceeds of non-convertible debentures raised during the quarter ended June 30, 2026 as **Annexure-I**.

This is for your information, records and appropriate dissemination.

Thanking You.

Yours faithfully,
For **Aye Finance Limited**
(formerly known as Aye Finance Private Limited)

GAURAV SETH

Digital Signer:GAURAV SETH
DN:CN=GAURAV SETH, O=Personal,
SERIALNUMBER=33a46ee651981651fecdd5c9ac3bd9350cb18b158a6fc678452df5ff89e1796e, T=8430,
OID.2.5.4.65=c1263d33ad2b40da9024c57de5b0ee87, STREET=D2203 Legend Apartment Sector 57 Gurgaon, PostalCode=122001,
Phone=dd7b48f54e0c79c29cc4a2d46c1450c7d9c56c1a22dfd4c688815ead3ed5c213, S=Haryana, C=IN
Date:22-07-2026 11:39:07 +05:30

(Gaurav Seth)
Chief Financial Officer

Encl.: a/a

Annexure-I

A. Statement of utilization of issue proceeds:

Name of the Issuer	ISIN	Mode of Fund Raising (Public issues/ Private Placement)	Type of instrument	Date of raising funds	Amount Raised	Funds utilized	Any deviation (Yes/ No)	If 8 is Yes, then specify the purpose of for which the funds were utilized	Remarks, if any
1	2	3	4	5	6	7	8	9	10
Aye Finance Limited	INE501X07737	Private Placement	Non-Convertible Debentures	25-06-2026	INR 140 Crores	Nil	No	NA	NA

B. Statement of deviation/ variation in use of Issue proceeds

Particulars	Remarks
Name of listed entity	Aye Finance Limited *(formerly known as Aye Finance Private Limited)*
Mode of fund raising	~~Public issue/~~ Private Placement
Type of instrument	Non-convertible Debentures
Date of raising funds	25-06-2026
Amount raised	INR 140 Crores
Report filed for quarter ended	June 30, 2026
Is there a deviation/ variation in use of funds raised?	NA
Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document?	~~Yes/ No/~~ NA
If yes, details of the approval so required?	NA
Date of approval	NA
Explanation for the deviation/ variation	NA
Comments of the audit committee after review	Nil
Comments of the auditors, if any	Nil

Objects for which funds have been raised and where there has been a deviation/ variation, in the following table:

Original object	Modified object, if any	Original allocation	Modified allocation, if any	Funds utilized	Amount of deviation/ variation for the quarter according to applicable object (in INR crore and in %)	Remarks, if any
NA						

AYE FINANCE LIMITED

Deviation could mean: a) Deviation in the objects or purposes for which the funds have been raised. b) Deviation in the amount of funds actually utilized as against what was originally disclosed.

This is for your information, records and appropriate dissemination.

Thanking You.

Yours faithfully,
For **Aye Finance Limited**
(formerly known as Aye Finance Private Limited)

Gaurav Seth

Gaurav Seth
Chief Financial Officer

AYE FINANCE LIMITED