HINDUSTAN COMPOSITES LIMITED

HINDUSTAN COMPOSITES LTD.
Peninsula Business Park, Tower A, 8th Floor,
Senapati Bapat Marg, Lower Parel, Mumbai - 400 013.
Tel.:(91) (22) 6688 0100
Email : hcl@hindcompo.com Website : www.hindcompo.com
CIN No. **L29120MH1964PLC012955**

20th August, 2026

To
The Manager
Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400 001
Scrip Code: 509635

The Manager – Listing
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, 'G' Block,
Bandra Kurla Complex,
Bandra (East), Mumbai – 400 051
SYMBOL: HINDCOMPOS

Dear Sir/Madam,

Sub: Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015 - completion of slump sale of Company's Friction Business Undertaking, change in Directorship and Senior Management Personnel

Pursuant to the provisions of Regulation 30 read with Part A of Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), and further to our intimation to the stock exchanges relating to slump sale of Friction Business Undertaking dated 30th June, 2026, the Business Transfer Agreement ("BTA") executed between the Company and Rane (Madras) Limited ("RML") dated 30th June, 2026 and intimation to the stock exchanges dated 11th August, 2026 for Voting Results of Postal Ballot in this regards, we would like to inform you the following:

1. The Company has completed the slump sale of its Friction Business Undertaking to RML, in accordance with the terms of the BTA. The transfer is completed with effect from 20th August, 2026;

2. Pursuant to terms and conditions of the aforementioned BTA, the following Senior Management Personnel (SMPs) of the Company will be transferred to RML with effect from 20th August, 2026:
    1. Mr. Nakuleshwar Chatterjee, Sr. V. P. – Sales
    2. Mr. Vimal Kiritkumar Desai, G.M. – Purchase
    3. Mr. G. M. Indapawar - Sr. V.P. – Works
    4. Mr. T.N. Venkatramani, V.P. – R & D

3. Pursuant to terms and conditions of the aforementioned BTA, Mr. Pawan Kumar Choudhary (DIN: 00535670), Managing Director and Key Managerial Personnel (KMP) of the Company, will be transferred to RML, consequently to facilitate his transfer to RML, he has resigned and stepped down from the post of Managing Director and KMP of the Company with effect from close of business hours of

20th August, 2026. However, he continues to be Non-Executive Director of the Company. Consequently, he also ceases to be authorised person for the purpose of determining materiality of an event or information and making disclosures to the Stock Exchanges under Regulation 30(5) of the Listing Regulations.

His resignation letter is enclosed to this disclosure.

The disclosure pursuant to Regulation 30 read with Part A of Schedule III of the Listing Regulations read with the SEBI Master Circular No. HO/49/14/14(7)2025-CFDPOD2/I/3762/2026 dated 30th January, 2026 for above Item nos. 2 and 3, is enclosed herewith as Annexure – A.

The date and time of occurrence of event is 20th August, 2026 at 9.20 p.m.

Kindly take the same on your record.

Thanking you,

Yours faithfully,

For **Hindustan Composites Limited**

ARVIND PUROHIT Digitally signed by ARVIND PUROHIT Date: 2026.08.20 21:33:19 +05'30'

Arvind Purohit
Company Secretary & Compliance Officer
Membership No.: A33624

Encl: As stated above

Annexure A

Item no. 2:

Pursuant to terms and conditions of the BTA, the following Senior Management Personnel (SMPs) of the Company will be transferred to RML with effect from 20th August, 2026:

1. Mr. Nakuleshwar Chatterjee, Sr. V. P. – Sales
2. Mr. Vimal Kiritkumar Desai, G.M. – Purchase
3. Mr. G. M. Indapawar - Sr. V.P. – Works
4. Mr. T.N. Venkatramani, V.P. – R & D

Sr. No.	Particulars	Details of Change
1	Reason for change viz. ~~appointment, re-appointment, resignation, removal, death or~~ otherwise~~;~~	Transfer of the above SMPs of the Company to RML, pursuant to the slump sale of Friction Business Undertaking and terms and conditions of the BTA executed between the Company and RML dated 30th June, 2026
2	Date of ~~appointment / re-appointment /~~ cessation ~~(as applicable) & term of appointment / re-appointment~~	20th August, 2026
3	Brief profile (in case of appointment)	Not Applicable
4	Disclosure of relationships between directors (in case of appointment of a director).	Not Applicable
5	Information required pursuant to BSE Circular no. LIST/COMP/14/2018-19 and NSE Circular No. NSE/CML/2018/24 dated 20th June, 2018.	Not Applicable
Additional Information as specified in sub-para 7C of Para A of Part A of Schedule III of the Listing Regulations		
6	Letter of Resignation along with detailed reasons for resignation	Not Applicable, as transfer of the above SMPs to RML is pursuant to the slump sale of Friction Business Undertaking and terms and conditions of the BTA executed between the Company and RML dated 30th June, 2026.

Item no. 3:

The resignation and stepping down of Mr. Pawan Kumar Choudhary (DIN: 00535670) from the post of Managing Director and KMP of the Company:

Sr. No.	Particulars	Details of Change
1	Reason for change viz. ~~appointment, re-appointment~~, resignation~~,~~ ~~removal, death or~~ otherwise;	Mr. Pawan Kumar Choudhary (DIN: 00535670) has resigned and stepped down from the post of Managing Director and KMP of the Company with effect from close of business hours of 20th August, 2026, to facilitate his transfer to RML, pursuant to the slump sale of Friction Business Undertaking and terms and conditions of the BTA executed between the Company and RML dated 30th June, 2026. However, he continues to be Non-Executive Director of the Company.
2	Date of ~~appointment / re-appointment /~~ cessation ~~(as applicable) & term of appointment / re-appointment~~	20th August, 2026 (close of business hours)
3	Brief profile (in case of appointment)	Not Applicable
4	Disclosure of relationships between directors (in case of appointment of a director).	Not Applicable
5	Information required pursuant to BSE Circular no. LIST/COMP/14/2018-19 and NSE Circular No. NSE/CML/2018/24 dated 20th June, 2018.	Not Applicable
Additional Information as specified in sub-para 7C of Para A of Part A of Schedule III of the Listing Regulations		
6	Letter of Resignation along with detailed reasons for resignation	Enclosed

P. K. CHOUDHARY

MARATHON NEXTGEN, FLAT NO. 2701, ERA-I, Off. G. K. Marg, LOWER PAREL, MUMBAI- 400 013

Date: 20th August, 2026

To,

The Board of Directors
Hindustan Composites Limited
Peninsula Business Park,' A' Tower,
8th Floor, Senapati Bapat Marg,
Lower Parel, Mumbai- 400013

Dear Sir(s)/Madam,

Sub.: Resignation and stepping down from the post of Managing Director and Key Managerial Personnel of the Company.

As you are aware that the Company has executed the Business Transfer Agreement ("BTA") with Rane (Madras) Limited ("RML") dated 30th June, 2026 for slump sale of Friction Business Undertaking of the Company and pursuant to the BTA, I will be transferred to RML.

Accordingly, to facilitate my transfer to RML as mentioned above, I wish to resign and step down from the position of Managing Director and Key Managerial Personnel (KMP) of the Company with effect from the close of business hours on 20th August, 2026.

However, I will stay on the Board of the Company as a Non-Executive Director. I request the Board of Directors to do the needful in this regard and kindly acknowledge the receipt of this letter.

Best Regards,

Pawan Kumar Choudhary
DIN: 00535670