



SYSCHEM (INDIA) LIMITED
Regd.Off.:Village BARGODAM, Tehsil Kalka,
Distt. Panchkula (Haryana) Tel.No.:0172-
5070472; CIN:L24219HR1993PLC032195,
Website:www.syschem.in;
Email:info@syschem.in

Date: 16.10.2026

To
Listing Compliance Department
BSE Limited
Phirozee Jeejeebhoy
Towers, Dalal Street, Fort,
Mumbai-400001

Scrip Code: 531173

Subject: Statement of deviation or variation in the use of proceeds of preferential issue for the quarter ended 30th September, 2026.

Dear Sir/Ma`am,

Pursuant to regulation 32 of the SEBI (**Listing Obligations and Disclosure Requirements**), 2015, this is to inform you that there is no deviation or variation in the use of proceeds of the preferential issue.

A statement confirming that there is no deviation or variation in the use of proceeds of the preferential issue, duly reviewed by the Audit Committee, is enclosed herewith.

We request you to kindly take the above information on record and oblige.

Thanking You

Your faithfully

For Syschem (India) Limited

Digitally signed
by Shikha
Kataria
Date:
2026.10.16
12:13:50 +05'30'

Company Secretary and Compliance Officer

Statement of Deviation/Variation Utilisation of funds raised

Name of listed entity: Syschem (India) Limited
Mode of Fund Raising: Preferential Issue
Date of Raising Funds: 07.07.2026
Amount Raised: Rs.159,954,375/-
Report filed for the Quarter ended : 30th September, 2026
Monitoring Agency: NA
Monitoring Agency Name, if applicable: NA
Is there Deviation/ Variation in use of funds raised: Not Applicable
If yes, whether the same is pursuant to change in terms: Not Applicable
of a contract or objects
If yes, date of shareholders 'approval: 20th January, 2025
Explanation for the Deviation/Variation: Not Applicable
Comments of Audit Committee after review: The Audit Committee reviewed the Funds utilization Report by the Board and concluded that funds were infused for which they were raised as prescribed in the Notice of Shareholders Meeting dated 24th of December, 2024.
Comments of the auditors, if any

Objects for which funds have been raised and where there has been a deviation, in the following table

Original Object	Modified Object, if any	Original Allocation (Rs in Lakhs) *	Modified allocation, if any	Funds Utilized* (Rs. In Lakhs)	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
To Repayment of Security Deposit	NA	2435.00	NIL	NIL	NA	
To Meet Capex Requirement	NA	500.00	NIL	NIL	NA	
To Meet working capital requirement of the company	NA	5000.00	NIL	1599.54	NA	
General Corporate Purpose	NA	248.00	NIL	NIL	NA	
Total		8183.00		1599.54		



Notes:

*Original Allocations the approx.total amount which company intends to raise, howevvertill 30thSeptember, 2026the Company has raised total Rs.159,954,375amount.

Deviation or variation could mean:

- (a) Deviation in the objects or purpose for which the funds have been raised or
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
- (c) Change in terms of a contract referred to in the fund-raising document i.e. Prospects, letter of offer, etc

For Syschem (India) Limited



Sanjeev Agrawal
Chief Financial Officer