

NATIONAL COMPANY LAW APPELLATE TRIBUNAL
PRINCIPAL BENCH, NEW DELHI

Company Appeal (AT) (Insolvency) No. 1180 of 2026

IN THE MATTER OF:

Sanjay Sahni

(Authorized Representative of Home Buyers)

Regn. No. IBBI/IPA-001/IP-P00341/2017-
18/10642

Address - Flat No. B1-1466, 14th Floor, Tower 16,
Purvanchal Royal City, Sector Chi 5, Greater Noida,
Gautam Budh Nagar, Uttar Pradesh - 201306

Mobile No. 98102-82770

Email id: casanjaysahni@gmail.com

...Appellant

Versus

1. Shyam Arora

(Resolution Professional)

Registration No.- IBBI/IPA-002/IP-N00546/2017-
2018/11703

Address - 96, Aravali Apartment, Alaknanda,
New Delhi,

National Capital Territory of Delhi, 110019

Email Id - arora.shyaam@yahoo.com

...Respondent No. 1

**2. Orange Castle Private Limited
(Successful Resolution Applicant)**

(Through its Managing Director/
Director/Authorized Representatives)

CIN: U70109DL2014PTC264867

Address- FF-49A-Upper Ground Floor,
Laxmi Nagar Extension, Near Mangal Bazar Road,
Delhi - 110092

Email- orangeprojectindia@gmail.com

...Respondent No. 2

Present:

For Appellant : Mr. Rajan Kumar Hans, Advocate.

For Respondents :

ORDER
(Hybrid Mode)

Per: Justice N. Seshasayee, Member (Judicial)

08.07.2026: This appeal is moved by the authorised representative of the homebuyers, who are part of the Committee of Creditors (“CoC”) of M/s. SRA Real Estate Ltd.

2. Learned Counsel for the appellant submits that the application preferred by the Resolution Professional (“**RP**”) for the approval of the resolution plan is pending consideration before the Adjudicating Authority for 876 days. Learned Counsel adds that not only the homebuyers as a Class-A creditors are seriously affected thereby, but it also has breached the statutory timelines for completing the resolution process.

3. Since the prayer is very limited, there is hardly any need to issue notice to the respondents.

4. We merely require the Adjudicating Authority to appreciate the difficulties to which the homebuyers are put to and to expeditiously dispose I.A. (IBC) Plan 2(CH)/2024 which the RP has filed, within a period of 2 months from today.

5. Appeal is disposed of accordingly.

**[Justice N. Seshasayee]
Member (Judicial)**

**[Barun Mitra]
Member (Technical)**

himanshu/md