



SHALI BHADRA

FINANCE LIMITED

CIN: L65923MH1992PLC064886

Corporate Office:

3, Kamat Industrial Estate,

396, Veer Savarkar Marg,

Opp. Siddhi Vinayak Temple,

Prabhadevi, Mumbai – 400 025

Phone: 022-2432 2993 / 022-2432 2994

022-2422 4575 / 022-2432 3005

E-mail: shalibhadra_mum@yahoo.co.in

Date: 28th May, 2026

To,
BSE Limited
Corporate Relationship Department,
PhirozeJeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400001
Scrip Code: 511754

NSE Limited
Corporate Relationship Department,
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (East),
Mumbai – 400051
Scrip Name: SAHLIBHFI

Re: Code No.: 511754

Subject: Outcome of Board Meeting

Dear Sir,

We wish to inform you that the Board of Directors of the Company at its meeting held on today i.e., Thursday 28th May, 2026 has inter alia, considered and approved the Audited Standalone Financial Statement for quarter and year ended March 31, 2026;

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2013 (SEBI Listing Regulation"), we enclose herewith the following:

- 1) Audited Standalone Financial Results for the quarter and year ended on March 31, 2026:
- 2) Auditors' Report with unmodified opinions on the aforesaid Audited standalone Financial Results

Dividend

The Board of Directors has recommended a higher dividend of 5% (i.e., Rs. 0.50 per equity share of face value Rs. 10/- each) for the financial year ended March 31, 2026. The said dividend shall be payable on the increased share capital, pursuant to the Bonus Issue in the month of June 2025, subject to the approval of the shareholders at the ensuing Annual General Meeting.

Declaration with respect to Auditors Report with Unmodified Opinion Pursuant to Regulation 33(3)(d) of SEBI Listing Regulation, we hereby declare that the Statutory Auditors of the Company has issued the Auditors Report under the Companies Act, 2013 and Financial Results as prepared under SEBI Listing Regulation for the Financial Year ended on March 31, 2026 with unmodified opinion.

The meeting of Board of Directors commenced at 5.30 P.M. and concluded at 9.25 P.M.

Kindly acknowledge the receipt of the same.

Thanking you,
Yours Faithfully,

For ***SHALIBHADRA FINANCE LIMITED.***

VATSAL DOSHI
MANAGING DIRECTOR
DIN: 07950770



Independent Auditor's Review Report on Quarterly and year to date Audited Standalone Financial Results

To
The Board of Directors,
SHALIBHADRA FINANCE LIMITED

Report on the Standalone Financial Statement

Opinion

We have audited the accompanying Statement of Standalone Financial Results of **SHALIBHADRA FINANCE LIMITED** (the "Company"), for the quarter and year ended March 31, 2026 (the "Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the statement:

- a. is presented in accordance with the requirements of Regulation 33 of the Listing Regulations; and
- b. gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards (prescribed under Section 133 of the Companies Act 2013 (the "Act") read with relevant rules issued thereunder) and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information of the Company for the quarter and year ended March 31, 2026.

Basis for Opinion

We conducted our audit of the Statement in accordance with the Standards on Auditing ("SA"s) specified under Section 143(10) of the Act. Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Standalone Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the Standalone Financial Results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.



Management's Responsibilities for the Standalone Financial Results

This Statement has been prepared on the basis of the standalone annual financial statements. The Company's Board of Directors is responsible for the preparation and presentation of the Statement that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Financial Results that give a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors is responsible for assessing the Company's ability, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the financial reporting process of the Company.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the Standalone Financial Results as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Statement.

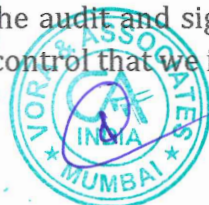
As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:



- Identify and assess the risks of material misstatement of the Standalone Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Management.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Standalone Financial Results, including the disclosures, and whether the Standalone Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the Standalone Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Standalone Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Standalone Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

Attention is drawn to the fact that the amounts for the quarter ended March 31, 2026, as reported in the financial statement are the balancing amounts between the annual audited amounts for the year ended and the published year to date amounts for the nine months period ended December 31, 2025 of the respective financial year which were subject to limited review by us, as required under the Listing Regulations.

Our opinion on the Statement is not modified in respect of the above matters.

For VORA & ASSOCIATES
CHARTERED ACCOUNTANTS
(ICAI Firm Reg. No.: 111612W)


RONAK A RAMBHIA
PARTNER

(Membership No.: 140371)

UDIN: 26140371MVNEBE4456

PLACE: Mumbai

DATED: 28th May 2026

SHALIBHADRA FINANCE LIMITED
CIN : L65923MH1992PLC064886

Regd. Office : 3, Kamat Industrial Estate, 396, Veer Savarkar Marg, Opp. Siddhi Vinayak Temple, Prabhadevi, Mumbai - 400025

Part - I : Standalone Financial Result for the Quarter & Year ended 31st March 2026

(Rs. In Lakhs)

Sr. No.	Particulars	For the Quarter ended			Year Ended	
		31 March 2026	31 December 2025	31 March 2025	31 March 2026	31 March 2025
		Audited	Unaudited	Audited	Audited	Audited
	Revenue from Operations					
	Income from Retail Finance	1,083	1,102	941	4,058	3,487
	Service Charges	14	8	4	32	19
	Fair Value Changes	-	-	-	-	143
	Capital gain	-	2	-	15	-
I	Total Revenue from operations (Net)	1,097	1,112	945	4,105	3,649
II	Other Income	1	4	-	5	-
III	Total Income (I) + (II)	1,098	1,116	945	4,110	3,649
	Expenses					
a	Finance Costs	169	148	98	515	529
b	Employees Benefit Expenses	121	149	101	479	408
c	Administrative & Other Expenses	101	162	183	544	642
d	Depreciation and amortisation expense	3	4	3	13	9
IV	Total Expenses	394	463	385	1,551	1,588
V	Profit before Exceptional Items and Tax (III)- (IV)	704	653	560	2,559	2,061
	Exceptional items	-	-	-	-	-
VI	Profit before Tax	704	653	560	2,559	2,061
	Tax expense	191	150	116	611	461
VII	Net profit for the period	513	503	444	1,948	1,600
VIII	Other Comprehensive Income	(98)	109	(359)	(51)	(329)
	Gain / (Loss) on Fair Value of Equity instruments					
IX	Total Comprehensive Income for the period	415	612	85	1,897	1,271
	Paid-up equity Share Capital (Face value of the share Rs. 10)	3,089	3,089	772	3,089	772
X	Earnings per share (EPS)					
	a) Basic	1.66	1.63	5.75	6.31	17.29
	b) Diluted	1.66	1.63	5.75	6.31	17.29

Notes:

- The above financial results of the Company have been prepared in accordance with Indian Accounting Standard ("Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) Rules, 2016 and accordingly, these financial results together with the results for the comparative reporting period have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 ("the Act"), and other recognized accounting practices generally accepted in Indian and in compliance with Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations"). Any application guidance/ clarifications/ directions issued by the Reserve Bank of India or other regulators are implemented as and when they are issued/ applicable.
- The above financial results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors of the Company at its meeting held on 28th May, 2026. The Statutory auditors have expressed an unmodified opinion.
- The above Financial results have been prepared in accordance with the recognition and measurement principles laid down in Ind AS notified under section 133 of Companies Act, 2013 read with relevant Rules issued thereunder and other accounting principles generally accepted in India.
- The Board of Directors has recommended a **higher dividend** of 5% (i.e., Rs. 0.50 per equity share of face value Rs. 10/- each) for the financial year ended March 31, 2026. The said dividend shall be payable on the **increased share capital** pursuant to the Bonus Issue in the month of June 2025, subject to the approval of the shareholders at the ensuing Annual General Meeting.
- In the opinion of the Board Of Directors, there is only one Major segment ie. Retail Finance, hence, no disclosure of segment reporting is required as per Ind-AS - 108, "Operating Segments".
- The company has issued Listed Debentures of Rs.1950 lakhs on 15th April, 2026, carrying interest rate of 12% p.a.
- In accordance with Ind As 33 - Earnings per share., the figures of earnings per share for the all the earlier periods have been restated accordingly
- The figures for the corresponding previous period have been regrouped/reclassified wherever necessary to make them Comparable.
- The aforesaid Audited financial results will be uploaded on the company's website www.shalibhadrafinance.com and will also be available on the website of stock exchanges for the benefit of shareholders and investors.

By Order of the Board
For SHALIBHADRA FINANCE LIMITED

Place : Mumbai
Date : 28th May, 2026

VATSAL M DOSHI
MANAGING DIRECTOR
DIN : 07950770

Shalibhadra Finance Limited
Balance Sheet as at 31st March, 2026

(Amounts in Lakhs)

	Particulars	As at 31st March 2026	As at 31st March 2025
	<u>ASSETS</u>		
1	Financial Assets		
a	Cash and cash equivalents	126	27
b	Bank Balance other than above	502	356
c	Receivables	51	31
d	Loans	21,526	17,563
e	Investment	308	882
f	Other Financial assets	49	45
g	Other Advances	227	293
2	Non - Financial Assets		
a	Property, Plant & Equipments	433	338
	Total Assets	23,223	19,535
	<u>LIABILITIES & EQUITY</u>		
1	Liabilities		
1.1	Financial Liabilities		
a	Borrowings (Other than Debt Securities)	5,609	3,746
b	Trade Payable to non MSME	4	6
c	Other Financial Liabilities	40	42
1.2	Non Financial Liabilities		
a	Provision - Current	368	313
b	Other Non - Financial Liabilities		
	Deferred tax liabilities	4	4
2	Equity		
a	Equity Share capital	3,089	772
b	Other Equity	14,109	14,653
	Total Equity And Liabilities	23,223	19,535

Shalibhadra Finance Limited		
Cash Flow Statement for the year ended 31st March, 2026		
	(Rs. In Lakhs)	
	31.03.2026	31.03.2025
(A) Cash Flow from Operating Activities		
Net Profit before tax and extraordinary items	2,559	2,061
Adjustment for:		
Depreciation	13	9
Provisions	55	
Fair Value Changes		-143
	68	-134
Operating Profit before Working Capital Change	2,627	1,927
Adjustment for:		
Trade and other receivables	-24	-9
Inventories	-3,963	-4,172
Trade Payables	-3	41
Cash Generated From Operation		
Direct Tax paid	-611	-486
Cash flow before extraordinary items	-4,601	-4,626
Net Cash From Operating Activities	-1,975	-2,699
(B) Cash Flow From Investing Activities		
Purchase of fixed assets	-108	-87
Sale / (Purchase) of Investments (Net)	538	-1,067
Movement in advances	66	114
Net Cash Used In Investing Activities	495	-1,040
(C) Cash Flow From Financing Activities		
Proceeds from long term borrowings	1,136	-1,776
Proceeds from short term borrowings	727	-271
Dividend paid	-124	-84
Issue of Shares / Warrants at Premium	-	4,556
		-
Net Cash Used In Financing Activities	1,740	2,426
Net Increase/(Decrease)In Cash & Cash Equivalents	262	-1,313
Cash And Cash Equivalents :		
Opening Balance at the beginning of the year	382	1,695
Closing Balance at the end of the year	628	382
Net Increase/(Decrease)In Cash & Cash Equivalents	246	-1,313