



Sanghvi Brands Limited

Thursday, May 21, 2026

To,

The Manager-Listing

BSE Limited

Phiroze Jeejeebhoy Towers,

Dalal Street, Mumbai - 400 001

Ref: BSE Scrip Code: 540782

Symbol: SBRANDS

ISIN: INE204Y01010

Subject: Outcome of the meeting of the Board of Directors held on Thursday, May 21, 2026, by Sanghvi Brands Limited ("Company").

Reference: i. Intimation dated May 15, 2026, regarding the convening of the meeting of the Board of Directors by the Company, scheduled to be held on, Thursday, May 21, 2026.

ii. Disclosure under Regulation 30 read with Part A, Para A of Schedule III, along with such other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations").

Dear Sir/Madam,

In compliance with the relevant provisions of Regulation 30 read with Part A, Para A of Schedule III, along with such other applicable provisions of the Listing Regulations, SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P /0155 dated November 11, 2024, read with SEBI Circular No. SEBI SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated December 31, 2024 ("**SEBI Circulars**"), in reference to the captioned subject, the Company hereby informs that the Board of Directors, in its meeting held today, viz. Thursday, May 21, 2026, which commenced at 5:01 P.M. (IST) and concluded at 5:35 P.M. (IST) through video-conferencing, inter alia discussed and approved the following businesses:

1. Annual Audited Financial Statements (Standalone and Consolidated) of the Company for the half year and financial year ended March 31, 2026, including Cash flow Statement along with the Independent Auditors Report issued by M/s. B. K. Khare & Co. Chartered Accountants, Statutory Auditor of the Company:

The Board of Directors approved the Annual Audited Financial Statements (Standalone and Consolidated) of the Company for the half year and financial year ended March 31, 2026, including Cash flow Statement ("**Financial Statements**") along with the

Registered Office: 105/2, Sanghvi House, Shivaji Nagar, Pune, Maharashtra 411005

Email: info@sanghvibrands.com

Website: www.sanghvibrands.com

CIN: L74999PN2010PLC135586



Sanghvi Brands Limited

Independent Auditor's Report issued by M/s. B. K. Khare & Co., Statutory Auditor of the Company.

Further, Mr. Narendra Sanghvi, the Chairperson of the meeting, is hereby authorized to sign the Financial Statements including Cashflow Statement for the half year and financial year ended March 31, 2026 for and on behalf of the Company.

2. Appointment of Mr. Rohit Prakash Bafana (DIN: 00590469), as an Additional Non-Executive Independent Director of the Company:

The Board of Directors approved the appointment of **Mr. Rohit Prakash Bafana (DIN: 00590469)**, as an Additional Non-Executive Independent Director, in accordance with the provisions of the Companies Act, 2013, and rules made thereunder and applicable SEBI Circulars and other provisions of the Listing Regulations, subject to the approval of the shareholders at the general meeting.

The details of the proposed Director, in accordance with the provisions of the SEBI Circulars and other applicable provisions of the Listing Regulations, are enclosed herewith as **Annexure-A**.

The above-stated disclosure(s) are also being submitted in XBRL mode.

The results and this disclosure will also be hosted on the website of the Company at www.sanghvibrands.com

Kindly take the information on record and oblige.

Thanking You

For Sanghvi Brands Limited

Aman Sharma
Digitally signed
by Aman Sharma
Date: 2026.05.21
17:59:14 +05'30'

Aman Sharma
Compliance Officer & Company Secretary

Membership No.: A28639

Place: Pune

Registered Office: 105/2, Sanghvi House, Shivaji Nagar, Pune, Maharashtra 411005

Email: info@sanghvibrands.com

Website: www.sanghvibrands.com

CIN: L74999PN2010PLC135586

Annexure-A

Details required in compliance with the provisions of Regulation 30, read with Clause 7 of Para A, Part A of Schedule III to the Listing Regulations, along with the SEBI Circular.

The details of appointment of Mr. Rohit Prakash Bafana as an Additional Non-Executive Independent Director approved at the meeting of the Board, are mentioned hereunder:

Sr. No.	Particulars	Details
1.	Name of the Director	Mr. Rohit Prakash Bafana
2.	Designation	Additional Non-Executive Independent Director
3.	Reason for change viz. appointment, reappointment, resignation, removal, death or otherwise.	Appointment
4.	Date of Appointment /cessation & term of appointment	Date of Appointment: May 21, 2026 Terms of Appointment: 5 (Five) years
5.	Brief Profile	Mr. Rohit Bafana is the MD of United Chem Energy Trading Pvt. Ltd., a trading company dealing in imports and distribution of Biodiesel & allied Fuel oils. He is also a promoter & co-founder of FamilyCare Clinic Private Limited., a company engaged in health check-ups and Indian Naturals, a brand that operates & franchises its own ice-cream stores. Mr. Bafana holds a Bachelor's degree in Mechanical Engineering from University of Pune and has done his post-graduation in Bioengineering from University of Pittsburgh where he published a thesis on development, evaluation and implementation on wheelchair seat cushion testing standards.
6.	Disclosure of the relationship between the Directors	Mr. Rohit Prakash Bafana is not related inter-se to any of the Director(s) of the Company.

B. K. Khare & Co.

Chartered Accountants

706/708, Sharda Chambers, New Marine
Lines, Mumbai – 400 020, India

Independent auditor's report

To
The Board of Directors of
Sanghvi Brands Limited

Report on the audit of the Standalone Financial Results

Opinion

We have audited the accompanying statement of standalone financial results of Sanghvi Brands Limited (“the Company”) for the half year and the year ended March 31, 2026 (the “Statement”), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended. (‘Listing regulations’).

In our opinion and to the best of our information and according to the explanations given to us the aforesaid Statement:

- (i) are presented in accordance with the requirements of Listing regulations in this regard; and
- (ii) give a true and fair view, in conformity with the recognition and measurement principles laid down in the applicable Accounting Standards and other accounting principles generally accepted in India, of the net profit, and other financial information of the Company for the half year and year ended March 31, 2026.

Basis for opinion

We conducted our audit in accordance with the Standards on Auditing (“SAs”) specified under Section 143(10) of the Companies Act 2013 (“the Act”). Our responsibilities under those SAs are further described in the ‘Auditors Responsibilities for the Audit of Annual Financial Results’ section of our report. We are independent of the Company, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained, is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter

We draw attention to following matters in notes to the Statement:

As detailed in Note 5 and Note 6 to the financial results, no provision is presently considered necessary on the investments in two Indian subsidiaries and the loans granted to them in spite of significant accumulated losses, negative net-worth as of the balance sheet date. In the opinion of the management these are temporary disruptions and management is confident of revival of the business operations of these entities.

Our opinion is not modified in respect of the above matters.

Managements and Board of Directors' Responsibilities for the Annual Financial Results

The Statement has been prepared on the basis of the annual financial statements. The Company's Management and the Board of Directors are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other financial information in accordance with the recognition and measurement principles laid down in Accounting Standards prescribed under Section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Management and the Board of Directors are responsible for assessing the Company's ability to continue as going concern, disclosing as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is responsible for overseeing the Company's financial reporting process.

Auditors Responsibilities for the Audit of Annual Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SA will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with standard on auditing, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- a. Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- b. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- c. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- d. Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going

B. K. Khare & Co.
Chartered Accountants

concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- e. Evaluate the overall presentation, structure and content of the financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The annual financial results include the results for the half year ended March 31, 2026 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited half year ended figures of the current financial year which were subjected to limited review by us.

For **B. K. Khare & Co.**

Chartered Accountants

Firm's Registration Number: 105102W

Amit Mahadik

Partner

Membership No.:125657

UDIN: 26125657MMFXYE5590

Pune, May 21,2026

SANGHVI BRANDS LIMITED
CIN: U74999PN2010PTC135586
SANGHVI HOUSE, 105/2, SHIVAJINAGAR, PUNE-411005
STANDALONE STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE HALF YEAR ENDED 31 MARH, 2026 (Amt in Rs. Thousand)

	Particulars	Half - Year Ended			Year Ended	
		September 30, 2025 (Unaudited)	March 31, 2026 (Unaudited)	March 31, 2025 (Unaudited)	March 31, 2026 (Audited)	March 31, 2025 (Audited)
	INCOME					
1	(a) Revenue from operations	41,274.57	49,881.19	46,308.45	91,155.76	85,194.16
	(b) Other Income	989.00	1,249.55	2,819.14	2,238.55	4,485.06
	Total Revenue	42,263.57	51,130.74	49,127.59	93,394.31	89,679.22
2	Expenses					
	(a) Cost of materials consumed	3,217.60	3,761.16	2,714.04	6,978.76	5,210.12
	(b) Employee benefits expense	19,861.78	28,129.65	22,088.69	47,991.43	41,600.70
	(c) Finance Costs	151.10	151.29	53.12	302.39	179.09
	(d) Depreciation and amortization expense	114.42	62.02	190.84	176.44	398.52
	(e) License Fees	7,035.48	3,109.62	8,098.67	10,145.10	16,157.44
	(f) Other expenses	7,030.40	10,508.89	6,505.24	17,539.29	14,599.96
	Total expenses	37,410.78	45,722.62	39,650.60	83,133.41	78,145.83
3	Profit / (Loss) from operations before other income and exceptional items (1-2)	4,852.79	5,408.12	9,477.00	10,260.90	11,533.39
	Other Income	-	-	-	-	-
4	Profit / (Loss) from ordinary activities before exceptional items	4,852.79	5,408.12	9,477.00	10,260.90	11,533.39
5	Profit / Loss from ordinary activities before tax (3 ± 4)	4,852.79	5,408.12	9,477.00	10,260.90	11,533.39
6	Tax Expenses :					
	(a) Current tax expenses for the current year	756.99	1,003.79	-	1,760.77	663.62
	(b) Deferred tax	-	-	-	-	-
7	Net Profit / (Loss) from ordinary activities after tax (5 ± 6)	4,095.80	4,404.33	9,477.00	8,500.13	10,869.77
8	Extraordinary items (net of tax expenses)	-	-	-	-	-
9	Net Profit (+) / (Loss) (-) for the period (7 ± 8)	4,095.80	4,404.33	9,477.00	8,500.13	10,869.77
10	Share of profit or loss of associates	-	-	-	-	-
11	Minority interest	-	-	-	-	-
12	Net Profit / Loss for the period after taxes, minority interest and share of profit / (loss) of associates (9 ± 10 ± 11)	4,095.80	4,404.33	9,477.00	8,500.13	10,869.77
13	Paid-up equity share Capital (Face Value of Rs.10/- per share)	1,04,158.80	1,04,158.80	1,04,158.80	1,04,158.80	1,04,158.80
14	Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year	-	-	-	7,299.74	(1,200.39)
15	Earning per share (of Rs. 10 each) (not annualised)					
	(a) Basic	0.39	0.42	0.91	0.82	1.04
	(b) Diluted	0.39	0.42	0.91	0.82	1.04


NARENDRA RIKHABCHAND SANGHVI
DIRECTOR
DIN: 02912085

Date: 21st May, 2026
Place: Pune

SANGHVI BRANDS LIMITED
CIN: U74999PN2010PTC135586
SANGHVI HOUSE, 105/2, SHIVAJINAGAR, PUNE-411005
STANDALONE STATEMENT OF AUDITED FINANCIAL RESULTS AS AT 31 MARCH, 2026

(Amt in Rs. Thousand)

Statement of Assets and Liabilities	As at	As at
	MARCH 31, 2026 (Audited)	MARCH 31, 2025 (Audited)
A EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share Capital	1,04,158.80	1,04,158.80
(b) Reserve and Surplus	7,299.74	-1,200.39
Sub Total - Share Holders funds	1,11,458.54	1,02,958.41
2 Share application money pending allotment		
3 Minority Interest		
4 Non-Current Liabilities		
(a) Other long term liabilities		
(b) Long - Term Provisions	3,595.12	1,993.04
Sub Total Non-Current Liabilities	3,595.12	1,993.04
5 Current liabilities		
(a) Trade payables		
- Micro Enterprises & Small Enterprises	95.27	66.85
- Other than Micro Enterprises & Small Enterprises	5,064.04	3,159.20
(b) Other current liabilities	9,942.15	10,289.86
(c) Short-term provisions	4,064.24	2,272.27
Sub Total-Current Liabilities	19,165.70	15,788.18
TOTAL EQUITY AND LIABILITIES	1,34,219.36	1,20,739.63
B ASSETS		
1 Non-Current Assets		
(a) Fixed Assets		
(i) Tangible assets	284.48	456.06
(ii) Intangible assets	20.15	25.01
(b) Non-current investments	197.50	267.50
(c) Long-term loans and advances	8,039.07	6,928.06
(d) Other non current Assets	21,303.35	857.46
Sub Total Non-Current Assets	29,844.55	8,534.09
1 Current Assets		
(a) Inventories	4,109.84	4,212.33
(b) Trade receivables	6,067.50	7,556.59
(c) Cash and Bank balances	34,708.28	37,379.97
(d) Short-term loans and advances	59,324.81	62,920.55
(e) Other current assets	164.38	136.10
Sub Total-Current Assets	1,04,374.81	1,12,205.54
TOTAL ASSETS	1,34,219.36	1,20,739.63



NARENDRA RIKHABCHAND SANGHVI
DIRECTOR
DIN: 02912085

Date: 21st May, 2026
Place: Pune

SANGHVI BRANDS LIMITED
CIN: U74999PN2010PTC135586
SANGHVI HOUSE, 105/2, SHIVAJINAGAR, PUNE-411005
STANDALONE STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31 MARCH 2026 (Amt in Rs. In Thosund)

STATEMENT OF CASHFLOW FOR THE YEAR ENDED 31 MARCH 2026

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
A. Cash flow from Operating Activities		
Profit/Loss before Tax	10,260.90	11,533.39
Adjustments for:		
Depreciation & Amortisation Expenses	176.44	398.52
Unrealized Foreign exchange Gain	18.11	26.70
Sundry Credit Balances Appropriated	(100.30)	(2,985.42)
Interest income	(1,916.80)	(1,424.95)
Other income: Provision write back	1,377.38	1,023.88
Sundry Debit Balances W/off	-	-
Operating profit before working capital changes	9,815.72	8,572.12
Changes in:		
Trade and Other Receivables	168.03	(2,726.23)
Inventories	102.49	(83.60)
Loans and Advances	3,595.75	(392.14)
Long term loans and advances	(5.00)	(143.00)
Other Current Assets	(28.28)	(30.61)
Trade and Other Payables	3,982.75	2,978.53
Cash generated from operations	17,631.46	8,175.07
Less: Taxes paid net of refund	(1,774.06)	(1,965.97)
Net Cash from Operating Activities (A)	15,857.40	6,209.10
B. Cash flow from Investing Activities		
Purchase of Fixed Assets/Capital Expenditure	-	-
Decrease in Investment	-	-
Interest Received	1,916.80	1,424.95
Decrease in Fixed Deposits / (Increase in Fixed Deposits)	(21,725.12)	(1,230.58)
Net Cash used in Investing Activities (B)	(19,808.32)	194.37
C. Cash flow from Financing Activities		
Change in Borrowings / (Repayment of borrowings)	-	-
Interest Paid	-	-
Share issue expenses	-	-
Share issued	-	-
Premium on shares issued	-	-
Net Cash used in Financing Activities (C)	-	-
D. Net increase/decrease in cash and cash equivalents (A+B+C)	(3,950.92)	6,403.47
E. Opening Balance of Cash and Cash Equivalents	16,121.13	9,717.66
F. Closing Balance of Cash and Cash Equivalents (D+E)	12,170.21	16,121.13
Componants of cash and cash equivalents		
cash in hand	31.72	9.59
With Banks:		
on Current Accounts	12,138.49	16,111.54



NARENDRA RIKHABCHAND SANGHVI
DIRECTOR

DIN 02912085

Date: 21st May, 2026

Place: Pune

- 1 The above standalone and consolidated financial results for the half year and year ended 31 March 26 have been reviewed by the Audit Committee and approved by the Board of Directors in their respective meeting held on 21 May 2026
- 2 The figures for the half year ended 31 March 2026 are the balancing figures between reviewed figures in respect of the Half Year ended 30th September 2025 and audited figures for the financial year ended on 31 March 2026.
- 3 During the previous year ended 31 March 2018, the Company had issued 27,48,000 equity shares of Rs. 10/- each at a premium of Rs. 59/- per share by way of an initial public offering amounting Rs. 1896.12 Lakhs. Of this, the unutilized amount as on 31 March 2026 is Rs 164.18 Lakhs.
- 4 During the current year the Company experienced good recovery in the business with improvement in financial performance and liquidity position. The Management has secured cash reserve to enable the Company to meet its obligations as they fall due and for its operational need. The Group has assessed future projections and based on estimates, expects to recover the carrying amount of these assets. Considering various mitigating factors, the management does not see any risks in the ability to continue as a going concern and meeting its liabilities as and when payable. Accordingly, the financial statements have been prepared on going concern basis. The Company will closely monitor any material changes to future economic conditions to assess any possible impact on the Company.
- 5 The Company has invested Rs 1,00,000/- in equity capital of its wholly owned domestic subsidiary – Sanghvi Beauty and Salons Private Ltd and had also granted unsecured loan aggregating to Rs 5,12,54,312/-. The subsidiary company has been incurring losses till last year and its net worth as on 31 March 26 is negative Rs 3,41,43,046/-. Considering profit made during the year and expected improvements in the operation in near future the Management has considered that erosion in net worth is temporary.
- 6 The Company has invested Rs. 97,500/- in the equity share capital of its subsidiary - Sanghvi Fitness Private Limited and given unsecured loan of Rs 67,45,293/- The subsidiary company has been incurring losses for past few years and its net worth as on March 26, is negative Rs.63,41,242/-The Management has considered that erosion in net worth is temporary and expects improvements in operations in near future.
- 7 Previous period's / year's figures have been regrouped wherever necessary to conform to the current period's classification.
- 8 The aforesaid Financial Results will be uploaded on the Company's website www.sanghvibrands.com and will also be available on the websites of BSE Limited www.bseindia.com for the benefit of shareholders and investors.

For and on behalf of the Board of Directors



Narendra Sanghvi

DIRECTOR

DIN:02912085

Date: 21 May 2026

Place: Pune

B. K. Khare & Co.

Chartered Accountants

706/708, Sharda Chambers, New Marine
Lines, Mumbai – 400 020, India

Independent auditor’s report

To
The Board of Directors
Sanghvi Brands Limited

Opinion

We have audited the accompanying statement of consolidated financial results of Sanghvi Brands Limited (‘the Holding Company’) and its subsidiary companies (the Holding Company and its subsidiaries are referred to as ‘the Group’) for the year ended March 31, 2026 (the “Statement”), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended (‘Listing regulations’)

In our opinion and to the best of our information and according to the explanations given to us these Consolidated Financial Results

- (i) include financial results of the following entities:
 - a) Sanghvi Beauty and Salon Private Ltd
 - b) Sanghvi Fitness Private Ltd
 - c) Sanghvi Brands S L Private Ltd
- (ii) have been presented in accordance with the requirements of Listing regulations in this regard; and
- (iii) give a true and fair view, in conformity with the recognition and measurement principles laid down in the applicable Accounting Standards and other accounting principles generally accepted in India, of the net profit, and other financial information of the Group for the half year and year ended March 31, 2026.

Basis for opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the ‘Auditor’s Responsibilities for the Audit of the Consolidated Financial Results’ section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the consolidated financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Managements and Board of Directors’ Responsibilities for the Consolidated Annual Financial Results

The Statement has been prepared on the basis of the Consolidated Annual Financial Statements. The Holding Company’s Management and the Board of Directors are responsible for the preparation and presentation of the Statement that give a true and fair view of the consolidated net profit and other financial information of the Group in accordance with the recognition and measurement principles laid down in Accounting Standards prescribed under Section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Board of Directors of the companies

included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act; for safeguarding of the assets of each company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated annual financial results by the Management and the Directors of the Holding Company, as aforesaid.

In preparing the Statement, the respective Management and the respective Board of Directors of the companies included in the Group are responsible for assessing the ability of each company to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Management/Board of Directors either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so. The respective Board of Directors of the companies included in the Group is responsible for overseeing the financial reporting process of each company.

Auditor's Responsibilities for the Audit of the Consolidated Annual Financial Results

Our objectives are to obtain reasonable assurance about whether the consolidated annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated annual financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- a. Identify and assess the risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- b. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- c. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- d. Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the company to cease to continue as a going concern.

B. K. Khare & Co.
Chartered Accountants

- e. Evaluate the overall presentation, structure and content of the financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

We did not audit the financial statements of 1 subsidiary included in the consolidated financial results, whose financial statements reflect total assets (before consolidation adjustments) of Rs 6,01,314/- as at March 31, 2026 as well as total revenue (before consolidation adjustments) of Rs NIL /- and total profit/(loss) after tax (before consolidation adjustment) of Rs (1,45,200/-) for the year ended March 31, 2026. This financial statements and other financial information of a subsidiary were certified by the management and our opinion on the consolidated financial results for the year ended March 31, 2026, to the extent they have been derived from such financial statements is based on solely on the unaudited financial statements/financial information furnished to us by the Board of Directors.

Our opinion is not modified in respect of the above matter.

The annual financial results include the results for the half year ended March 31, 2026 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited half year ended figures of the current financial year which were subjected to limited review by us.

For **B. K. Khare & Co.**

Chartered Accountants

Firm Registration Number: 105102W

Amit Mahadik

Partner

Membership No.:125657

UDIN: 26125657UYYNZN2267

Pune, May 21, 2026

SANGHVI BRANDS LIMITED

CIN: U74999PN2010PTC135586

SANGHVI HOUSE, 105/2, SHIVAJINAGAR, PUNE-411005

CONSOLIDATED STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE HALF YEAR ENDED 31 MARCH, 2026 (Amt in Rs. Thousand)

	Particulars	Half - Year Ended			Year Ended	
		September 30, 2025 (Unaudited)	March 31, 2026 (Unaudited)	March 31, 2025 (Unaudited)	March 31, 2026 (Audited)	March 31, 2025 (Audited)
	INCOME					
1	(a) Revenue from operations	60,834.17	85,308.65	68,075.55	1,46,142.82	1,21,986.56
	(b) Other Income	1,093.54	1,754.41	3,612.37	2,847.95	5,728.77
	Total Revenue	61,927.71	87,063.06	71,687.92	1,48,990.77	1,27,715.33
2	Expenses					
	(a) Cost of materials consumed	3,749.37	6,780.33	3,399.53	10,529.71	6,093.95
	(b) Employee benefits expense	34,912.66	48,051.19	38,492.51	82,963.85	71,591.19
	(c) Finance Costs	162.75	159.07	63.91	321.81	210.45
	Depreciation, amortization & impairment expense					
	(d) (Refer Note 5)	157.94	105.54	234.40	263.48	486.79
	(e) License Fees	7,035.48	3,185.23	8,098.67	10,220.71	16,157.44
	(f) Other expenses	10,317.74	15,365.60	11,945.11	25,683.34	22,381.99
	Total expenses	56,335.94	73,646.97	62,234.13	1,29,982.90	1,16,921.81
3	Profit / (Loss) from operations before other income and exceptional items (1-2)	5,591.77	13,416.09	9,453.79	19,007.87	10,793.52
	Other Income	-	-	-	-	-
4	Profit / (Loss) from ordinary activities before exceptional items	5,591.77	13,416.09	9,453.79	19,007.87	10,793.52
5	Profit / Loss from ordinary activities before tax (3 ± 4)	5,591.77	13,416.09	9,453.79	19,007.87	10,793.52
6	Tax Expenses :					
	(a) Current tax expenses for the current year	888.31	2,279.83	666.80	3,168.14	666.80
	(b) Deferred tax	-	-	-	-	-
	(c) Taxes for Earlier Year	-	-	-	-	-
7	Net Profit / (Loss) from ordinary activities after tax (5 ± 6)	4,703.46	11,136.26	8,786.99	15,839.73	10,126.72
8	Extraordinary items (net of tax expenses)	-	-	-	-	-
9	Net Profit (+) / (Loss) (-) for the period (7 ± 8)	4,703.46	11,136.26	8,786.99	15,839.73	10,126.72
10	Share of profit or loss of associates	-	-	-	-	-
11	Minority interest	-	-	-	-	-
12	Net Profit / Loss for the period after taxes, minority interest and share of profit / (loss) of associates (9 ± 10 ± 11)	4,703.46	11,136.26	8,786.99	15,839.73	10,126.72
13	Paid-up equity share Capital (Face Value of Rs.10/- per share)	1,04,158.80	1,04,158.80	1,04,158.80	1,04,158.80	1,04,158.80
14	Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year	-	-	-	(33,040.73)	(48,889.18)
15	I. Earning per share (of Rs. 10 each) (not annualised)					
	(a) Basic	0.45	1.07	0.84	1.52	0.97
	(b) Diluted	0.45	1.07	0.84	1.52	0.97


NARENDRA RIKHABCHAND SANGHVI
 DIRECTOR
 DIN: 02912085

Date: 21st May, 2026
 Place: Pune

SANGHVI BRANDS LIMITED
CIN: U74999PN2010PTC135586
SANGHVI HOUSE, 105/2, SHIVAJINAGAR, PUNE-411005
CONSOLIDATED STATEMENT OF AUDITED FINANCIAL RESULTS AS AT 31 MARCH, 2026
(Amt in Rs. Thousand)

Statement of Assets and Liabilities	As at	As at
	MARCH 31, 2026 (Audited)	MARCH 31, 2025 (Audited)
A EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share Capital	1,04,158.80	1,04,158.80
(b) Reserve and Surplus	-33,040.73	-48,889.18
Sub Total - Share Holders funds	71,118.07	55,269.62
2 Share application money pending allotment		
3 Minority Interest		
4 Non-Current Liabilities		
(a) long term liabilities		
(b) Long - Term Provisions	5,401.33	3,221.44
Sub Total Non-Current Liabilities	5,401.33	3,221.44
5 Current liabilities		
(a) Trade payables		
- Micro Enterprises & Small Enterprises	118.73	108.44
- Other than Micro Enterprises & Small Ente	9,008.72	6,248.18
(b) Other current liabilities	19,340.30	15,641.30
(c) Short-term provisions	4,851.13	2,892.90
Sub Total-Current Liabilities	33,318.87	24,890.82
TOTAL EQUITY AND LIABILITIES	1,09,838.27	83,381.88
B ASSETS		
1 Non-Current Assets		
(a) Fixed Assets		
(i) Tangible assets	429.83	688.45
(ii) Intangible assets	23.80	28.65
(b) Non-current investments	-	70.00
(c) Long-term loans and advances	10,409.44	8,607.77
(d) Other non current Assets	21,450.57	1,082.52
Sub Total Non-Current Assets	32,313.64	10,477.39
1 Current Assets		
(a) Inventories	6,088.45	6,054.72
(b) Trade receivables	14,561.47	15,304.19
(c) Cash and Bank balances	54,396.39	50,100.86
(d) Short-term loans and advances	2,191.72	991.34
(e) Other current assets	286.60	453.38
Sub Total-Current Assets	77,524.63	72,904.49
TOTAL ASSETS	1,09,838.27	83,381.88



NARENDRA RIKHABCHAND SANGHVI
DIRECTOR
DIN: 02912085

Date: 21st May, 2026
Place: Pune

SANGHVI BRANDS LIMITED
CIN: U74999PN2010PTC135586
SANGHVI HOUSE, 105/2, SHIVAJINAGAR, PUNE-411005
CONSOLIDATED STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31 MARCH, 2026 (Amt in Rs. In Thosund)

STATEMENT OF CASHFLOW FOR THE YEAR ENDED 31 MARCH 2026

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
A. Cash flow from Operating Activities		
Profit/Loss before Tax	19,007.87	10,793.52
Adjustments for:		
Depreciation & Amortisation Expenses	263.48	486.79
Unrealized Foreign exchange Gain	26.85	44.02
Sundry Credit Balances Appropriated	(532.97)	(4,146.58)
Interest income	(1,928.36)	(1,438.06)
Other income: Provision write back	(95.30)	(49.07)
Sundry Debit Balances W/off	1,618.00	1,145.67
Operating profit before working capital changes	18,359.57	6,836.28
Changes in:		
Trade and Other Receivables	(818.97)	(3,683.54)
Inventories	(33.73)	(900.14)
Loans and Advances	(1,200.40)	1,321.88
Long term loans and advances	(51.64)	(53.30)
Other Current Assets	166.78	75.68
Trade and Other Payables	10,139.07	5,227.84
Cash generated from operations	26,560.68	8,824.70
Less: Taxes paid net of refund	(3,825.46)	(1,669.45)
Net Cash from Operating Activities (A)	22,735.22	7,155.25
B. Cash flow from Investing Activities		
Purchase of Fixed Assets/Capital Expenditure	-	-
Decrease in Investment	-	(0.00)
Interest Received	1,928.36	1,438.06
Decrease in Fixed Deposits / (Increase in Fixed Deposits)	(21,647.28)	(1,230.58)
Net Cash used in Investing Activities (B)	(19,718.92)	207.48
C. Cash flow from Financing Activities		
Change in Borrowings / (Repayment of borrowings)	-	-
Interest Paid	-	-
Share issue expenses	-	-
Share issued	-	-
Premium on shares issued	-	-
Net Cash used in Financing Activities (C)	-	-
D. Net increase/decrease in cash and cash equivalents (A+B+C)	3,016.30	7,362.74
E. Opening Balance of Cash and Cash Equivalents	28,842.02	21,479.28
F. Closing Balance of Cash and Cash Equivalents (D+E)	31,858.32	28,842.02
Compunants of cash and cash equivalents		
cash in hand	31.72	9.90
With Banks:		
on Current Accounts	31,826.60	28,832.12


NARENDRA RIKHABCHAND SANGHVI
DIRECTOR
DIN 02912085
Date: 21st May, 2026
Place:Pune



Sanghvi Brands Limited

Thursday, May 21, 2026

To,
The Manager-Listing
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001

Ref: BSE Scrip Code: 540782

Symbol: SBRANDS

ISIN: INE204Y01010

Subject: Declaration pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligation and Disclosure Requirement) Regulations 2015.

Dear Sir/Madam,

Pursuant to the provisions of Regulation 33(3)(d) of the Listing Regulations, we hereby declare that M/s. B. K. Khare & Co., Chartered Accountants, Statutory Auditors of the Company, have issued an Audit Report with unmodified opinion on the Annual Audited Financial Results (Standalone and Consolidated) ("**Financial Statements**") for the half year and financial year ended March 31, 2026.

Kindly take the information on record and oblige.

Thanking You

For Sanghvi Brands Limited

Laxmi Narayan Rathi
Chief Financial Officer
Place: Pune