



DELPHI/SEC/2026-27/19

August 04, 2026

Listing Compliance Department
National Stock Exchange of India Limited.
Exchange Plaza, Bandra-Kurla Complex,
Bandra (E), Mumbai 400051
Fax: 022-26598235/36
NSE Symbol: DELPHIFX

Listing Compliance Department
BSE Limited.
Phirozee Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001
Scrip Code: 533452

Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Ref: SEBI administrative warning letter bearing reference no. HO/49/13/11(408)2026-CFD-SEC5-I/17467/2026 dated August 04, 2026

Dear Sir/ Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR Regulations"), read with Para A of Part A of Schedule III thereto and the applicable SEBI Master Circular, we wish to inform you that Delphi World Money Limited ("the Company") has received an Administrative Warning Letter dated August 04, 2026 from the Securities and Exchange Board of India ("SEBI").

The details as required under Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with the said Master Circular are set out below:

Sr. No.	Particulars	Details
1.	Name of the authority	Securities and Exchange Board of India (SEBI), Corporation Finance Department, Supervision Enforcement and Complaints (SEC-5).
2.	Nature and details of the action(s) taken, initiated or order(s) passed	SEBI has issued an administrative warning letter advising the Company and its Board of Directors to exercise due care in future to avoid recurrence of the matters referred to therein, with any recurrence potentially inviting appropriate action; the Company has also been advised to place the said communication before its Board, submit the Board's comments to SEBI and make the requisite disclosure to the Stock Exchanges under Regulation 30 of the SEBI LODR Regulations.
3.	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	August 04, 2026
4.	Details of the violation(s)/ contravention(s) committed or alleged to be committed	Non-compliance(s) with Regulation 4 and Regulation 30 read with Sub-para 8 of Para B of Part A of Schedule III of the SEBI LODR Regulations, were observed.

DELPHI WORLD MONEY LIMITED

Regd. Office: 8th Floor, Manek Plaza, Kalina CST Road, Kulkarni, Santacruz (E), Mumbai, Maharashtra-400098
Website: www.indiaforexonline.com . E. mail : corp.relations@ebixcash.com . Phone: +91-22-68649800

CIN: L65990MH1985PLC037697



5.	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	It does not impose any monetary penalty or financial liability on the Company. Accordingly, there is no quantifiable monetary impact on the financial position of the Company and no material impact on its operations or other activities.
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The Company has taken note of the observations of SEBI. The said communication shall be placed before the Board of Directors at its ensuing meeting for consideration and appropriate comments, as advised by SEBI. Copy of the said Administrative Warning Letter is enclosed as Annexure A.

You are requested to kindly take the above disclosure on record and oblige.

Thanking you,

Yours faithfully,

for **Delphi World Money Limited**

Vinay Singh

Company Secretary & Compliance Officer

Membership No.: 44928

Encl.: As above (Annexure A – SEBI letter dated August 04, 2026)

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**Chief General Manager
Supervision Enforcement and Complaints (SEC-5)
Corporation Finance Department (CFD)**

HO/49/13/11(408)2026-CFD-SEC5-I/17467/2026

August 04, 2026

Delphi World Money Limited
8th Floor, Manek Plaza, Kalina CST Road,
Kolekalyan, Santacruz(E),
Mumbai, Maharashtra - 400 098.

Sir,

Kind Attention: Mr. Vinay Singh, Company Secretary & Compliance Officer

Sub: Administrative Warning - Violation of provisions of Regulation 4 and 30 read with Sub-para 8 of Para B of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

1. This has reference to the captioned violation by Delphi World Money Limited.
2. In this regard, we have observed that, you have failed to:
 - a) Make disclosure of 6 pending litigations dated 15/11/2025, 26/11/2025, 27/11/2025, 28/11/2025 and 13/12/2025 filed by Bull Value Incorporated VCC sub fund under Regulation 30 of SEBI (LODR) Regulations, 2015 thereby violating Regulation 30 of SEBI (LODR) Regulations, 2015 read with Sub-para 8 of Para B of Part A of Schedule III of SEBI LODR, 2015.
 - b) Disclose copy of Court order dated 27/11/2025 along with disclosure dated December 2, 2025 thereby violating Regulation 4 (1) (d) (e) read with Regulation 30 of SEBI (LODR) Regulations, 2015.
3. The above non-compliance has been viewed seriously. Accordingly, the company and its Board of Directors are hereby warned and advised to be careful in future to avoid recurrences of such lapses. Any repetition of the such violation in future will be viewed seriously and appropriate enforcement action would be initiated in accordance with the provisions of the SEBI Act, 1992, the Rules, the Regulations or Circulars issued thereunder.





4. You are also advised to place this communication before your board of directors in the upcoming board meeting and forward their comments to SEBI, as to whether they are satisfied with the corrective steps taken in ensuring future compliance.
5. You are also advised, to disclose the instant administrative warning letter to the stock exchange under Regulation 30 of the LODR Regulations, 2015.

Yours faithfully,


Nirmal Mehrotra

