

CYIENT

30 May 2026

BSE Limited
PJ Towers, 25th Floor,
Dalal Street,
Mumbai 400 001.

National Stock Exchange of India Ltd
Exchange Plaza,
Bandra-Kurla Complex, Bandra (E),
Mumbai-400 051.

Dear Sir/Madam,

Sub: Intimation of the acquisition
Ref: Regulation 30 of SEBI(LODR) Regulations, 2015

This is to inform that Cyient Limited (Cyient) has entered into a definitive agreement to acquire 100% stake in Tao Digital Solutions Inc., a company incorporated in USA, subject to customary closing conditions.

Following are the particulars of the transaction, as required under Regulation 30 of SEBI (LODR) Regulations, 2015:

Sl. No	Items for disclosure	Description
1	Brief background of the entity acquired in terms of products/line of business acquired, date of incorporation, and history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	Tao Digital Solutions Inc. ("Tao Digital") is a global digital engineering firm focused on data, product, and AI-led services, with strengths in data platforms, AI-enabled solutions, and cloud services. Headquartered in the USA, the company has a global presence across North America, India, Europe, and Asia serving marquee clients across Automotive, Hi-Tech, and HealthTech sectors to name a few.
2	Percentage acquired; of shareholding/control acquired and/ or number of shares acquired;	Cyient will acquire 100% of the equity share capital of Tao Digital. The group entities listed in Annexure A will also be acquired as part of the transaction.
3	Nature of consideration-whether cash consideration or share swap and details of the same;	Cash consideration, including upfront payment and performance-linked earnout.
4	Cost of acquisition or the price at which the shares are acquired;	The transaction implies an enterprise value of US\$ 218 million, i.e., ~9.5x CY27E EBITDA, excluding management incentives, and retention schemes
5	Indicative time period for completion of the acquisition;	On / before September 30, 2026

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India

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6	Brief details of any governmental or regulatory approvals required for the acquisition;	The transaction is subject to customary regulatory approvals and statutory compliances as applicable.
7	Objects and effects of acquisition (including but not limited to disclosure of reasons of acquisition of target entity, if its business is outside the main line of business of the listed entity);	Tao Digital brings two highly complementary strengths that are central to Cyient's Intelligent Engineering proposition: Production-grade AI and Data Engineering, and Digital & Product Engineering capabilities. Together, Cyient and TAO will help fast-track clients to a data ready foundation, enabling AI at scale, faster outcomes, and sustainable competitive advantage.
8	Industry to which the entity being acquired/ belongs;	Digital/Data/AI engineering
9	Whether the acquisition would fall within related party transactions and whether the promoter/promoter group/group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length";	No
10	Nature of the target entity, details in brief such as size, turnover etc.;	Tao Digital Solutions Inc. is a global digital services company engaged in product engineering, data and AI-led services with presence across multiple geographies. The company has a total workforce of approximately ~3,500 employees with a distributed global delivery footprint. The company has demonstrated strong growth over recent years, with revenues of approximately: <ul style="list-style-type: none"> • CY2023: USD ~19.7 million • CY2024: USD ~50.3 million • CY2025: USD ~79.1 million *CY indicates Calendar Year

Thanking you,

For Cyient Limited

Ravi Kumar Nukala
Dy. Company Secretary

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Name of the Entity	Country
TAO Digital ULC	Canada
TAO Digital India Private Limited	India
TAO Digital Taiwan Limited	Taiwan
Software Competitiveness International S.A.	Greece
Software Competitiveness International GmbH	Germany
TAO Digital Solutions Czech Republic S.R.O.	Czech Republic
TAO Digital Pty. Ltd.	Australia
Tao Digital Solutions Inc NZ branch trading as Tao Digital Solutions NZ (Under liquidation)	New Zealand