

NATIONAL COMPANY LAW APPELLATE TRIBUNAL
PRINCIPAL BENCH, NEW DELHI

Comp. App. (AT) (Ins) No. 1725 of 2026

IN THE MATTER OF:

**Dickey Special Situation Investment Trust – DSSF Series
2**

...Appellant(s)

Versus

Manish Agarwal & Ors.

...Respondent(s)

Present:

For Appellant(s) : Mr. Malak Bhatt & Mr. Anshul Rao, Advocates

For Respondent(s) : Mr. Sandeep Chandna, Advocate for R-3
Mr. Abhishek Anand, Mr. Kunal Godhwani, Mr. Devisi
Bhuwalka & Mr. Ankur Anand, Advocates for R-1
Mr. Abhishek Mukherjee, Mr. Harsh Rathi & Ms.
Anoushka Chauhan, Advocates for R-2/CoC
Ms. Bhawna Sharma, Advocate for R-3

With

Comp. App. (AT) (Ins) No. 1706 of 2026

IN THE MATTER OF:

Prudent ARC Limited

...Appellant(s)

Versus

Manish Agarwal & Ors.

...Respondent(s)

Present:

For Appellant(s) : Mr. Arun Kathpalia Sr. Adv. with Mr. Abhishek
Mukherjee, Mr. Harsh Rathi & Ms. Anoushka Chauhan,
Advocates

For Respondent(s) : Mr. Malak Bhatt & Mr. Anshul Rao, Advocates for R-
2/SRA
Mr. Abhishek Anand, Mr. Kunal Godhwani, Mr. Devisi
Bhuwalka & Mr. Ankur Anand, Advocates for R-1
Ms. Bhawna Sharma, Advocate for R-3

ORDER
(Hybrid Mode)

23.09.2026

Heard Shri Arun Kathpalia, Learned Senior Counsel appearing
for the Appellant in Comp. App. (AT) (Ins) No. 1706 of 2026 and Respondent No. 2
in Comp. App. (AT) (Ins) No. 1725 of 2026, Shri Abhishek Anand, Learned Counsel

appearing for the RP in both the appeals, Shri Malak Bhatt, Learned Counsel appearing for the Appellant in Comp. App. (AT) (Ins) No. 1725 of 2026 and Respondent No. 2 in Comp. App. (AT) (Ins) No. 1706 of 2026, and the Liquidator, who is present in person along with his counsel, Ms. Bhawna Sharma, Respondent No. 3 in both the appeals.

Arguments concluded.

Judgment reserved.

Learned Counsel for the Parties, if so wish, may file their **Written Submissions**, citing relevant case laws and paragraphs of Judgments, within four working days from today, not containing more than 3-4 pages (Times New Roman & Font Size 14).

[Justice Mohammad Faiz Alam Khan]
Member (Judicial)

KS/KM

[Arun Baroka]
Member (Technical)