

May 6, 2026

To,**BSE Limited,**
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400001**National Stock Exchange of India Limited,**
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai – 400051**Scrip Code: 544699****Symbol: AYE****Sub: Press Release**

Dear Sir/ Madam,

Pursuant to Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith Press Release titled “**Aye Finance appoints Gaurav Seth as Chief Financial Officer**” which is self-explanatory.

This is for your information, records and appropriate dissemination.

Thanking You.

Yours faithfully,

For **Aye Finance Limited**
*(formerly known as Aye Finance Private Limited)***(Vipul Sharma)**
Company Secretary, Compliance Officer & CCO
M. No.-A27737

Aye Finance Appoints Gaurav Seth as Chief Financial Officer

Seasoned finance leader with over 27 years of experience, to steer financial strategy, governance, and capital planning

Aye Finance Limited, a leading fintech NBFC focused on providing business loans to micro and small enterprises, announced the appointment of Gaurav Seth as its Chief Financial Officer (CFO). The appointment comes on the back of strong financial momentum, with the company recently reporting a more than two-fold jump in net profit to Rs 86 crore for the fourth quarter.

In his new role, Gaurav will lead the Company's treasury, financial control, and governance functions. He will play a key role in strengthening Aye Finance's financial framework as it continues to scale its presence in India's MSME lending ecosystem.

Gaurav brings over 27 years of experience across the BFSI sector, spanning insurance, housing finance, and payments bank. He has previously served in Chief Financial Officer roles in various organisations, including IIFL Home Finance and Airtel Payments Bank. He has a strong track record in driving profitability, leading large-scale fund raises, executing digital finance transformation, and establishing robust governance frameworks.

Commenting on the appointment, **Sanjay Sharma, Managing Director, Aye Finance**, said: *"We are pleased to welcome Gaurav to the leadership team at Aye Finance. His deep expertise across financial services, coupled with his experience in scaling businesses and strengthening financial controls, will be invaluable as we continue to expand our reach and enhance our offerings for underserved MSMEs."*

On his appointment, **Gaurav Seth, Chief Financial Officer, Aye Finance**, said, *"Aye Finance has built a strong platform focused on enabling financial inclusion for micro and small businesses. I look forward to partnering with the team to further strengthen financial resilience, drive sustainable growth, and support the company's long-term strategic priorities."*

Gaurav's appointment comes at a time when Aye Finance is focused on accelerating growth, enhancing operational efficiency, and deepening its presence in the MSME financing segment. His extensive experience in capital optimisation, treasury management, and regulatory frameworks will support the company's next phase of expansion.

About Aye Finance Ltd

Aye Finance is a non-banking financial company – middle layer (“NBFC-ML”) focused on providing loans to micro-scale MSMEs across India. Aye offers a range of business loans for working capital and business expansion needs, against hypothecation of working assets or against security of property to customers across manufacturing, trading, service and allied agriculture sectors. Aye is among the leading nonbanking financial companies providing business loans to the largely underserved micro-scale enterprises in India, across 18 states and 3 union territories. Aye offers small-ticket hypothecation loans (Average ticket INR 1.5 lakhs) as well as mortgage-based loans (Average Ticket INR 5 lakhs) for businesses. The Company’s expertise in using customised data science approaches in underwriting business cash flows of a variety of business clusters has enabled it to maintain stable credit costs and to profitably scale up its operations.