

26<sup>th</sup> June, 2026

To  
The General Manager (Listing),  
National Stock Exchange of India Limited,  
Exchange Plaza, C 1/G Block,  
Bandra-Kurla Complex,  
Bandra (East), Mumbai.

To  
The General Manager (Listing),  
BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai.

**Reference: NSE SCRIP ID: POWERGRID; BSE Scrip Code: 532898**  
**EQ – ISIN INE752E01010**

**Subject: Outcome of the Board Meeting of POWERGRID held on Friday, 26<sup>th</sup> June, 2026**

Dear Sir,

In pursuance of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('SEBI LODR'), the Board of POWERGRID ("the Company"), at its meeting held today i.e. 26<sup>th</sup> June, 2026, has inter-alia considered and approved the following:

- i. Proposal for Enhancement of Borrowing Limits from ₹1,80,000 Crore to ₹2,20,000 Crore subject to the approval of the shareholders at the ensuing Annual General Meeting (AGM) of the Company.
- ii. Raising foreign currency funds through External Commercial Borrowings (ECB) up to USD five hundred million (\$500 mn) from Bank of Baroda; and
- iii. Investment approval for "Upgradation / Conversion of Udumalpet – Madurai 400kV S/c line to Udumalpet – Madurai 400kV (quad) D/c line" at an estimated cost of ₹772.65 Crore, scheduled to be implemented within 30 months from the date of allocation i.e. by 11<sup>th</sup> August, 2028.

The Board Meeting commenced at 1:30 P.M. and concluded at 03:00 P.M.

Thanking You,

Yours faithfully,

**(Anjana Luthra)**  
**Company Secretary &**  
**Compliance Officer**