Sudesh Group
35 Years of excellence

APLAPOLLO PIPING SYSTEMS
Made for life

August 31, 2026

To

The National Stock Exchange of India Limited Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (East), Mumbai – 400 051	Department of Corporate Services/Listing **BSE Limited** Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai – 400 001
NSE Symbol: APOLLOPIPE	**SCRIP Code:** 531761

Subject: Outcome of the meeting of Board of Directors of Apollo Pipes Limited ("the Company") in terms of the provisions of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations").

Dear Sir/Ma'am,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR Regulations"), we wish to inform you that the Board of Directors of Apollo Pipes Limited ("Company"), at its meeting held today, i.e. August 31, 2026, inter alia, considered and approved the following matters:

1. Approved an investment plan of up to ₹300 crores for setting up a subsidiary(ies) of Apollo Pipes Limited, proposed to be incorporated, for entering into the tiles and ceramics business. The proposed subsidiary(ies) shall, *inter alia*, be engaged in the manufacturing, including contract manufacturing, trading, marketing and distribution of tiles, ceramics and allied products, including by acquiring operational and profitable manufacturing businesses.

   Further, the Board has delegated authority to Mr. Sameer Gupta, Managing Director and Mr. Arun Agarwal, Joint Managing Director of the Company severally to take all necessary actions in this regard, including incorporation of the proposed subsidiary(ies) and determination of the manner and timing of investment therein, within the overall investment plan approved by the Board.

2. Approved the issuance of upto 31,00,000 Warrants, each convertible into 1 (one) fully paid-up equity share of face value of ₹10 (Rupees Ten Only) each, at a price of ₹610/- (Rupees Six Hundred Ten Only) (including a premium of ₹600/- each) per Warrant ("Warrant Issue Price"), aggregating upto ₹189,10,00,000/- (Rupees One Hundred Eighty Nine Crore Ten Lakh Only), to identified persons belonging to 'Non-Promoter' Category on preferential basis ('**Preferential Issue**'), for cash consideration, in accordance with the provisions of the Chapter V of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 ("SEBI ICDR Regulations"), applicable provisions of the Companies Act, 2013 and other laws and subject to approval of shareholders of the Company and other requisite statutory and regulatory approvals.

The details, in accordance with the SEBI Master Circular No. HO/49/14/14(7)2025-CFDPOD2/I/3762/2026 dated January 30, 2026, is enclosed herewith as Annexure-A.

3. Approved the proposal to increase the authorised share capital of the Company from ₹50,00,00,000 to ₹60,00,00,000, divided into 6,00,00,000 Equity Shares of ₹10 each, in order to provide adequate authorised share capital for allotment of Equity Shares upon conversion of the proposed Warrants, subject to approval of the Members of the Company.

   Consequently, the Board approved the proposed alteration of the Capital Clause of the Memorandum of Association of the Company, subject to approval of the Members.

The Board Meeting commenced at 12.15 P.M. and concluded at 02.10 P.M.

You are requested to take the above information on record.

Thanking you,

Yours faithfully,
For Apollo Pipes Limited

GOURAB KUMAR NAYAK
Digitally signed by GOURAB KUMAR NAYAK
Date: 2026.08.31 14:15:11 +05'30'

Gourab Kumar Nayak
Company Secretary and Compliance Officer

Encl. as above

Annexure A

Details on Preferential Allotment in terms of SEBI Master Circular No. HO/49/14/14(7)2025-CFDPOD2/I/3762/2026 dated January 30, 2026:

S. No.	Particulars	Disclosures
1.	Type of securities proposed to be issued	Fully Convertible Warrants (“FCWs” or “Warrants”)
2.	Type of issuance	Preferential Issue
3.	Total number of securities proposed to be issued or total amount for which the securities will be issued	Issue of up-to 31,00,000 Fully Convertible Warrants at an issue price of Rs. 610/- each in accordance with provisions of Chapter V of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 aggregating up to ₹189,10,00,000/- (Rupees One Hundred Eighty Nine Crore Ten Lakh Only)
4.	Name of the Investors	Non-Promoter Category 1. AGDG Enterprises LLP 2. Rachita Gupta 3. Gaurav Arora 4. Rohit D Gupta 5. Anshvardhan Modi 6. Poonam Krishna Patel 7. Ekta Tayal 8. Sukumar Srinivas
5.	Post allotment of securities - outcome of the subscription, issue price / allotted price (in case of convertibles), number of investors;	Enclosed as Annexure I.
6.	Issue price	Rs. 610/-
7.	Tenure/ Conversion	Upto 31,00,000 (Rupees Thirty One Lakh) Warrants of face value of Rs. 10/- each are convertible into Equal number of Equity Shares of Rs. 10/- each within a maximum period of 18 months from the date of allotment of such Warrants.
8.	Nature of Consideration	Cash
9.	Any Cancellation or termination of proposal for issuance of securities including reasons thereof	Not Applicable

Annexure I

The table below sets out the pre and post Preferential Issue shareholding of the proposed allottees:

S. No.	Investor	Pre-preferential Issue		Post-preferential Issue*	
		No. of shares held	% of holding	No. of shares held	% of holding
1.	AGDG Enterprises LLP	Nil	Nil	12,00,000	2.44
2.	Rachita Gupta	Nil	Nil	8,00,000	1.63
3.	Gaurav Arora	Nil	Nil	3,00,000	0.61
4.	Rohit D Gupta	Nil	Nil	2,00,000	0.41
5.	Anshvardhan Modi	Nil	Nil	2,00,000	0.41
6.	Poonam Krishna Patel	Nil	Nil	2,00,000	0.41
7.	Ekta Tayal	Nil	Nil	1,00,000	0.20
8.	Sukumar Srinivas	Nil	Nil	1,00,000	0.20
	Total			**31,00,000**	**6.31**

Note:

*Post-Preferential Issue shareholding is calculated on a fully diluted basis on the post issue paid-up equity share capital, assuming conversion of the existing outstanding warrants and full conversion of the 31,00,000 Warrants proposed to be issued pursuant to the Preferential Issue into an equivalent number of Equity Shares.