AMARNATH SECURITIES LIMITED

Regd. Office: Sarthak 1/104, Opp. City Centre, Near Swastik Cross Road, Navrangpura, Ahmedabad - 380009
Web.: https://amarnathsecuritiesltd.com/ I Email: amarnathsecurities@gmail.com
CIN: L67120GJ1994PLC023254

25th November, 2026

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001
Maharashtra, India.

Dear Sir,

Sub.: Notice of Postal Ballot, seeking shareholders' approval

Dear Sir/Madam,

Pursuant to Regulation 30 of Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith Postal Ballot Notice, seeking approval of Members of the Company for the below mentioned **Ordinary Resolution and Special Resolutions:**

Brief Description of Resolution

1. Increase in the authorised share capital of the company and consequential alteration of clause v of the memorandum of association

2. Issue and allotment of up to 4,33,328 equity shares on preferential basis for consideration other than cash against conversion of outstanding loan/dues

3. Approval of borrowing powers of the board of directors under section 180(1)(c) of the companies act, 2013 up to ₹100,00,00,000

4. Approval of limits for investments, loans, guarantees and security under section 186 of the companies act, 2013

5. Creation of security/charge on the assets of the company under section 180(1)(a) of the companies act, 2013

The remote e-voting will commence on Thursday 26 November 2026, at 09:00 a.m. IST and will concluded on Friday, 25 December 2026, at 05:00 p.m. IST.

This Notice is also available on Company's website at https://amarnathsecuritiesltd.com
This is for your information and records.

Thanking you,

For **AMARNATH SECURITIES LIMITED**

CHETAN BALUBHAI PATEL
Digitally signed by CHETAN BALUBHAI PATEL
Date: 2026.11.25 17:03:47 +05'30'

CHETAN BALUBHAI PATEL
WHOLE-TIME DIRECTOR
DIN: 03556088

AMARNATH SECURITIES LIMITED
CIN: L67120GJ1994PLC023254
Registered Office: 1/104, Sarthak, Opp. C. T. Centre, Near Swastik Cross Road, C. G. Road, Navrangpura, Ahmedabad – 380009, Gujarat
Tel: 079-30613939 | E-mail: amarnathsecurities@gmail.com | Website: https://amarnathsecuritiesltd.com/

POSTAL BALLOT NOTICE

[Pursuant to Section 110 of the Companies Act, 2013 read with Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014]

E-voting commences on	Thursday, 26th November, 2026 at 9.00 A.M. (IST)
E-voting ends on	Friday, 25th December, 2026 at 5.00 P.M. (IST)
Cut-off date for determining the Members entitled to vote	Friday, 20th November, 2026

Dear Member(s),

Notice is hereby given to the Members of Amarnath Securities Limited ('the Company'), pursuant to Sections 108 and 110 and other applicable provisions of the Companies Act, 2013 ('the Act') read with Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014, as amended ('Management Rules'), read with General Circular No. 20/2020 dated May 5, 2020, General Circular Nos. 14/2020 dated April 8, 2020; 17/2020 dated April 13, 2020; 02/2021 dated January 13, 2021; 19/2021 dated December 8, 2021; 21/2021 dated December 14, 2021; 03/2022 dated May 5, 2022; 11/2022 dated December 28, 2022; 09/2023 dated September 25, 2023; 09/2024 dated September 19, 2024 and 03/2025 dated September 22, 2025 issued by the Ministry of Corporate Affairs ('MCA Circulars'), Circular No. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated December 9, 2020 issued by the Securities and Exchange Board of India ('SEBI'), Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 ('SEBI ICDR Regulations'), the Secretarial Standard on General Meetings ('SS-2') issued by the Institute of Company Secretaries of India and other applicable provisions of the Act, rules and regulations, including any statutory modification(s) or re-enactment(s) thereof for the time being in force, that the Resolutions set out in this Notice are proposed for consideration and approval of the Members of the Company by means of Postal Ballot, by voting through electronic means only ('remote e-voting').

The Board of Directors has appointed Mr. Jagannath Bhunia, Practicing Company Secretary (Membership No. A72726, Certificate of Practice No. 28545) of M/s. Amarnath Securities Limited, as the Scrutinizer for conducting the Postal Ballot process, through remote e-voting, in a fair and transparent manner.

This Notice is being sent only through electronic mode to those Members whose names appear in the Register of Members / list of Beneficial Owners maintained by the Depositories as on the close of business hours on Friday, 20th November, 2026 ('Cut-off Date') and whose e-mail addresses are registered with the Company / Depository Participants / Registrar and Share Transfer Agent.

The proposed Resolutions and the Explanatory Statement stating the material facts, as required under Section 102 of the Act, are annexed to this Notice for consideration of the Members.

Pursuant to Section 108 of the Act and other applicable provisions of the Act read with the Management Rules, and in compliance with Regulation 44 of the Listing Regulations, the Company has engaged the services of National Securities Depository Limited ('NSDL') to provide the e-voting facility to its Members. Accordingly, the Company is providing the facility for voting by electronic means on the Resolutions proposed in this Notice. Members are requested to read carefully the Notes to this Notice and the instructions for e-voting given therein. The remote e-voting will commence on Thursday, 26th November, 2026 at 9.00 A.M. and will end on Friday, 25th December, 2026 at 5.00 P.M.

The Scrutinizer will submit his / her report to the Chairman of the Company or, in his absence, to any other person authorised by him, after completion of the scrutiny of the votes cast through remote e-voting. The results of the Postal Ballot (voting through electronic means) will be announced by the Chairman of the Company or, in his absence, by any other person authorised by him, on or before Monday, 28th December, 2026 at the Registered Office of the Company at 1/104, Sarthak, Opp. C. T. Centre, Near Swastik Cross Road, C. G. Road, Navrangpura, Ahmedabad – 380009, Gujarat. The results will be posted on the website of the Company, viz. https://amarnathsecuritiesltd.com/ and on the website of NSDL, viz. www.evoting.nsdl.com, besides being communicated to BSE Limited, where the equity shares of the Company are listed.

SPECIAL BUSINESS:

ITEM NO. 1

INCREASE IN THE AUTHORISED SHARE CAPITAL OF THE COMPANY AND CONSEQUENTIAL ALTERATION OF CLAUSE V OF THE MEMORANDUM OF ASSOCIATION:

To consider and, if thought fit, to pass the following resolution as an **Ordinary Resolution**:

"**RESOLVED THAT** pursuant to the provisions of Sections 13, 61, 64 and other applicable provisions, if any, of the Companies Act, 2013 ('the Act') read with the Companies (Share Capital and Debentures) Rules, 2014 and the Companies (Incorporation) Rules, 2014 (including any statutory modification(s) or re-enactment(s) thereof for the time being in force) and the Articles of Association of the Company, the consent of the Members of the Company be and is hereby accorded to increase the Authorised Share Capital of the Company from ₹7,00,00,000/- (Rupees Seven Crore Only) divided into 70,00,000 (Seventy Lakh) Equity Shares of ₹10/- (Rupees Ten Only) each to ₹20,00,00,000/- (Rupees Twenty Crore Only) divided into 2,00,00,000 (Two Crore) Equity Shares of ₹10/- (Rupees Ten Only) each, by creation of 1,30,00,000 (One Crore Thirty Lakh) additional Equity Shares of ₹10/- (Rupees Ten Only) each, ranking pari passu in all respects with the existing Equity Shares of the Company.

RESOLVED FURTHER THAT pursuant to the provisions of Sections 13 and 61 of the Act, the existing Clause V of the Memorandum of Association of the Company be and is hereby deleted and substituted by the following new Clause V:

V. The Authorised Share Capital of the Company is ₹20,00,00,000/- (Rupees Twenty Crore Only) divided into 2,00,00,000 (Two Crore) Equity Shares of ₹10/- (Rupees Ten Only) each, with power to increase or reduce the capital of the Company and to divide the shares in the capital for the time being into several classes and to attach thereto respectively such preferential, deferred, qualified or

special rights, privileges or conditions as may be determined by or in accordance with the Articles of Association of the Company for the time being and to vary, modify or abrogate any such rights, privileges or conditions in such manner as may be permitted by the Act or provided by the Articles of Association of the Company for the time being.

RESOLVED FURTHER THAT the Board of Directors of the Company (which term shall include any Committee constituted or to be constituted by the Board to exercise its powers, including the powers conferred by this Resolution) be and is hereby authorised to do all such acts, deeds, matters and things as may be necessary, expedient or desirable to give effect to this Resolution, including filing of the requisite forms with the Registrar of Companies and settling any question, difficulty or doubt that may arise in this regard."

ITEM NO. 2

ISSUE AND ALLOTMENT OF UP TO 4,33,328 EQUITY SHARES ON PREFERENTIAL BASIS FOR CONSIDERATION OTHER THAN CASH AGAINST CONVERSION OF OUTSTANDING LOAN/DUES:

To consider and, if thought fit, to pass the following resolution as a **Special Resolution**:

"**RESOLVED THAT** pursuant to the provisions of Sections 23(1)(b), 42, 62(1)(c) and other applicable provisions, if any, of the Companies Act, 2013 ('the Act') read with Rule 13 of the Companies (Share Capital and Debentures) Rules, 2014 and Rule 14 of the Companies (Prospectus and Allotment of Securities) Rules, 2014, the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 ('SEBI ICDR Regulations'), the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ('SEBI SAST Regulations'), the applicable directions and guidelines issued by the Reserve Bank of India ('RBI'), the Memorandum and Articles of Association of the Company (including any statutory modification(s) or re-enactment(s) thereof for the time being in force) and subject to such approvals, consents, permissions and sanctions of BSE Limited ('BSE'), the RBI and any other appropriate authorities, institutions or bodies as may be required and subject to such conditions as may be prescribed by any of them while granting such approvals, consents, permissions and sanctions, the consent of the Members of the Company be and is hereby accorded to the Board of Directors of the Company (hereinafter referred to as 'the Board', which term shall include any Committee constituted or to be constituted by the Board to exercise its powers, including the powers conferred by this Resolution) to create, offer, issue and allot up to 4,33,328 (Four Lakhs Thirty-three Thousand Three Hundred Twenty Eight) fully paid-up Equity Shares of face value ₹10/- (Rupees Ten Only) each ('Equity Shares') of the Company, at an issue price of ₹19.86 per Equity Share (including a premium of ₹9.86 per Equity Share), aggregating up to ₹86,05,894.08, on a preferential basis for consideration other than cash, to the persons whose names and other relevant details are set out in the Explanatory Statement annexed to this Notice, in lieu of and against conversion of the outstanding [unsecured loan / dues] of ₹86,05,910/- owed by the Company to the Proposed Allottees, on the terms and conditions set out in the Explanatory Statement annexed to this Notice and as the Board may deem fit.

RESOLVED FURTHER THAT in accordance with Regulation 161 of the SEBI ICDR Regulations, the 'Relevant Date' for determining the minimum issue price of the Equity Shares is Wednesday, 25th November, 2026, being the date thirty days prior to the last date of remote e-voting, i.e. Friday, 25th December, 2026, on which date this Resolution, if passed by the requisite majority, shall be deemed to have been passed.

RESOLVED FURTHER THAT the Equity Shares to be issued and allotted pursuant to this Resolution shall rank pari passu in all respects with the existing Equity Shares of the Company, shall be issued

and allotted in dematerialised form, and shall be subject to lock-in as prescribed under Chapter V of the SEBI ICDR Regulations.

RESOLVED FURTHER THAT the allotment of the Equity Shares shall be completed within a period of fifteen days from the date of passing of this Resolution, provided that where the allotment is pending on account of pendency of any approval or permission from any regulatory authority or the Central Government, the allotment shall be completed within fifteen days from the date of such approval or permission, or within such other period as may be prescribed or allowed under applicable law.

RESOLVED FURTHER THAT the Company shall issue the private placement offer letter in Form PAS-4 to the Proposed Allottee, shall maintain the record of the Proposed Allottee in Form PAS-5 and shall file the return of allotment in Form PAS-3 with the Registrar of Companies within the time prescribed.

RESOLVED FURTHER THAT the Board be and is hereby authorised to make applications to BSE for obtaining in-principle approval and, after allotment, listing and trading approvals for the Equity Shares, to decide and finalise all other terms and conditions of the issue, to delegate all or any of the powers conferred by this Resolution to any Committee of Directors, Director(s) or Key Managerial Personnel of the Company, and to do all such acts, deeds, matters and things and execute all such documents as may be necessary, expedient or desirable for the purpose of giving effect to this Resolution, including settling any question, difficulty or doubt that may arise in this regard, without being required to seek any further consent or approval of the Members of the Company."

ITEM NO. 3

APPROVAL OF BORROWING POWERS OF THE BOARD OF DIRECTORS UNDER SECTION 180(1)(c) OF THE COMPANIES ACT, 2013 UP TO ₹100,00,00,000/-:

To consider and, if thought fit, to pass the following resolution as a **Special Resolution**:

"**RESOLVED THAT** in supersession of any earlier resolution passed in this regard and pursuant to the provisions of Section 180(1)(c) and other applicable provisions, if any, of the Companies Act, 2013 ('the Act') read with the Rules framed thereunder (including any statutory modification(s) or re-enactment(s) thereof for the time being in force), the Articles of Association of the Company and the applicable directions of the Reserve Bank of India, the consent of the Members of the Company be and is hereby accorded to the Board of Directors of the Company (hereinafter referred to as 'the Board', which term shall include any Committee constituted or to be constituted by the Board to exercise its powers, including the powers conferred by this Resolution) to borrow, from time to time, any sum or sums of money, whether secured or unsecured, from banks, financial institutions, bodies corporate, persons or any other lender, on such terms and conditions as the Board may deem fit, notwithstanding that the monies to be borrowed, together with the monies already borrowed by the Company (apart from temporary loans obtained from the Company's bankers in the ordinary course of business), may exceed the aggregate of the paid-up share capital, free reserves and securities premium of the Company, provided that the total amount so borrowed and outstanding at any time shall not exceed ₹100,00,00,000/- (Rupees Hundred Crore Only).

RESOLVED FURTHER THAT the Board be and is hereby authorised to do all such acts, deeds, matters and things and to execute all such documents, agreements and writings as may be necessary, expedient or desirable to give effect to this Resolution, and to settle any question, difficulty or doubt that may arise in this regard."

ITEM NO. 4

APPROVAL OF LIMITS FOR INVESTMENTS, LOANS, GUARANTEES AND SECURITY UNDER SECTION 186 OF THE COMPANIES ACT, 2013:

To consider and, if thought fit, to pass the following resolution as a **Special Resolution**:

"**RESOLVED THAT** pursuant to the provisions of Section 186 and other applicable provisions, if any, of the Companies Act, 2013 ('the Act') read with the Companies (Meetings of Board and its Powers) Rules, 2014 (including any statutory modification(s) or re-enactment(s) thereof for the time being in force), the Articles of Association of the Company and the applicable directions of the Reserve Bank of India, the consent of the Members of the Company be and is hereby accorded to the Board of Directors of the Company (hereinafter referred to as 'the Board', which term shall include any Committee constituted or to be constituted by the Board to exercise its powers, including the powers conferred by this Resolution) to (a) give any loan to any person or other body corporate, (b) give any guarantee or provide any security in connection with a loan to any other body corporate or person, and (c) acquire by way of subscription, purchase or otherwise the securities of any other body corporate, from time to time, up to an aggregate amount of ₹100,00,00,000/- (Rupees Hundred Crore Only), notwithstanding that the aggregate of the loans, guarantees, securities and investments so made, together with those proposed to be made, may exceed the limits prescribed under Section 186(2) of the Act, i.e. sixty per cent of the aggregate of the paid-up share capital, free reserves and securities premium account of the Company or one hundred per cent of its free reserves and securities premium account, whichever is more.

RESOLVED FURTHER THAT the Board be and is hereby authorised to do all such acts, deeds, matters and things and to execute all such documents as may be necessary, expedient or desirable to give effect to this Resolution, and to settle any question, difficulty or doubt that may arise in this regard."

ITEM NO. 5

CREATION OF SECURITY / CHARGE ON THE ASSETS OF THE COMPANY UNDER SECTION 180(1)(a) OF THE COMPANIES ACT, 2013:

To consider and, if thought fit, to pass the following resolution as a **Special Resolution**:

"**RESOLVED THAT** pursuant to the provisions of Section 180(1)(a) and other applicable provisions, if any, of the Companies Act, 2013 ('the Act') read with the Rules framed thereunder (including any statutory modification(s) or re-enactment(s) thereof for the time being in force) and the Articles of Association of the Company, the consent of the Members of the Company be and is hereby accorded to the Board of Directors of the Company (hereinafter referred to as 'the Board', which term shall include any Committee constituted or to be constituted by the Board to exercise its powers, including the powers conferred by this Resolution) to create such mortgage(s), charge(s), hypothecation(s), pledge(s) and / or other security, on such terms and conditions and in such form and manner as the Board may deem fit, on all or any of the movable and / or immovable properties and assets of the Company, both present and future, wherever situated, in favour of the lenders, to secure the borrowings availed or to be availed by the Company within the limit approved under Item No. 3 of this Notice, i.e. ₹100,00,00,000/- (Rupees Hundred Crore Only), together with interest, additional interest, costs, charges, expenses and all other monies payable by the Company to the lenders in terms of the respective agreements.

RESOLVED FURTHER THAT the Board be and is hereby authorised to finalise, settle and execute such documents, deeds and writings as may be necessary for creating the aforesaid security and to do all such acts, deeds, matters and things as may be necessary, expedient or desirable to give effect to this Resolution."

By order of the Board of Directors

For Amarnath Securities Limited

CHETAN BALUBHAI PATEL
Digitally signed by CHETAN BALUBHAI PATEL
Date: 2026.11.25 12:37:49 +05'30'

CHETAN PATEL
WHOLE-TIME DIRECTOR
DIN NO. 03556088

Place: Ahmedabad
Date: 25th November, 2026

Notes:

1. The Explanatory Statement pursuant to Section 102 read with Section 110 of the Act, Regulation 36(3) of the Listing Regulations and SS-2, stating all material facts and the reasons for the proposals set out in this Notice, is annexed hereto and forms part of this Notice.

2. In compliance with the MCA Circulars, this Notice is being sent only through electronic mode to those Members whose names appear in the Register of Members / list of Beneficial Owners as received from the Depositories as at the close of business hours on Friday, 20th November, 2026 (Cut-off Date) and whose e-mail addresses are registered with the Company / Depository Participants / Registrar and Share Transfer Agent. The physical copy of this Notice, along with the postal ballot form and pre-paid business reply envelope, is not being sent to the Members, and the communication of the assent or dissent of the Members will take place through the remote e-voting system only.

3. The voting rights of the Members shall be in proportion to their share in the paid-up equity share capital of the Company as on the Cut-off Date, i.e. Friday, 20th November, 2026. A person who is not a member as on the Cut-off Date should treat this Notice for information purposes only.

4. In compliance with Sections 108 and 110 of the Act read with the Management Rules, the MCA Circulars and Regulation 44 of the Listing Regulations, the Company is offering the remote e-voting facility to all its Members. For this purpose, the Company has engaged the services of National Securities Depository Limited (NSDL).

5. This Notice is also available on the website of the Company, viz. www.amarnathsecurities.co.in, on the website of BSE Limited, viz. www.bseindia.com, and on the website of NSDL, viz. www.evoting.nsdl.com.

6. The dispatch of this Notice shall be announced through an advertisement in at least one English newspaper and at least one Gujarati newspaper, each having wide circulation in the district where the Registered Office of the Company is situated, and the advertisement shall also be hosted on the website of the Company.

7. The remote e-voting period will commence on Wednesday, 25th November, 2026 at 9.00 A.M. and will end on Friday, 25th December, 2026 at 5.00 P.M. The remote e-voting module shall be disabled by NSDL for voting thereafter. Once the vote on a Resolution is cast by a Member, the Member shall not be allowed to change it subsequently.

8. Mr. Jagannath Bhunia, Practicing Company Secretary (Membership No. A72726, Certificate of Practice No. 28545) of M/s. Amarnath Securities Limited, has been appointed as the Scrutinizer by the Board of Directors to scrutinise the remote e-voting process in a fair and transparent manner. The decision of the Scrutinizer on the validity of the votes cast shall be final.

9. The results of the Postal Ballot, along with the Scrutinizer's Report, will be intimated to BSE Limited and will be uploaded on the website of the Company, viz. www.amarnathsecurities.co.in, and on the website of NSDL, viz. www.evoting.nsdl.com, within two working days from the conclusion of the remote e-voting, i.e. on or before Monday, 28th December, 2026.

10. The Resolutions, if approved by the requisite majority, shall be deemed to have been passed on the last date of remote e-voting, i.e. Friday, 25th December, 2026.

11. All the documents referred to in this Notice and the Explanatory Statement, including the Memorandum of Association with the proposed alterations, the valuation report(s) of the registered valuer, the certificate of the Practicing Company Secretary under Regulation 163(2) of the SEBI ICDR Regulations and the relevant resolution(s) of the Board of Directors, will be available for inspection electronically by the Members up to 5.00 P.M. on Saturday, 26th December, 2026. Members desirous of inspecting the documents may send a request from their registered e-mail address to amarnathsecurities@gmail.com mentioning their name, folio number / DP ID and Client ID and the documents they wish to inspect.

Instructions for remote e-voting:

The way to vote electronically on NSDL e-Voting system consists of "Two Steps" which are mentioned below:

Step 1: Access to NSDL e-Voting system

A) Login method for e-Voting for Individual shareholders holding securities in demat mode

In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.
Login method for Individual shareholders holding securities in demat mode is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in demat mode with NSDL.	1. For OTP based login you can click on https://eservices.nsdl.com/SecureWeb/evoting/evotinglogin.jsp. You will have to enter your 8-digit DP ID,8-digit Client Id, PAN No., Verification code and generate OTP. Enter the OTP received on

registered email id/mobile number and click on login. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or **e-Voting service provider i.e. NSDL** and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period.

2. Existing **IDeAS** user can visit the e-Services website of NSDL Viz. https://eservices.nsdl.com either on a Personal Computer or on a mobile. On the e-Services home page click on the "**Beneficial Owner"** icon under **"Login"** which is available under **'IDeAS'** section , this will prompt you to enter your existing User ID and Password. After successful authentication, you will be able to see e-Voting services under Value added services. Click on **"Access to e-Voting"** under e-Voting services and you will be able to see e-Voting page. Click on company name or **e-Voting service provider i.e. NSDL** and you will be re-directed to e-Voting website of NSDL for casting your vote during the remote e-Voting period.
3. If you are not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select **"Register Online for IDeAS Portal"** or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp
4. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or **e-Voting service provider i.e. NSDL** and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period.
5. Shareholders/Members can also download NSDL Mobile App "**NSDL Speede**" facility by scanning the QR code mentioned below for seamless voting experience.



Individual Shareholders holding securities in demat mode with CDSL	1. Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The users to login Easi / Easiest are requested to visit CDSL website www.cdslindia.com and click on login icon & New System Myeasi Tab and then user your existing my easi username & password. 2. After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the evoting is in progress as per the information provided by company. On clicking the evoting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period. Additionally, there is also links provided to access the system of all e-Voting Service Providers, so that the user can visit the e-Voting service providers' website directly. 3. If the user is not registered for Easi/Easiest, option to register is available at CDSL website www.cdslindia.com and click on login & New System Myeasi Tab and then click on registration option. 4. Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the evoting is in progress and also able to directly access the system of all e-Voting Service Providers.
Individual Shareholders (holding securities in demat mode) login through their depository participants	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. upon logging in, you will be able to see e-Voting option. Click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period.

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. NSDL and CDSL.

Login type	Helpdesk details
Individual Shareholders holding securities in demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.com or call at 022 - 4886 7000
Individual Shareholders holding securities in demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at toll free no. 1800-21-09911

B) Login Method for shareholders other than Individual shareholders holding securities in demat mode and shareholders holding securities in physical mode.

How to Log-in to NSDL e-Voting website?

1. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile.
2. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section.
3. A new screen will open. You will have to enter your User ID, your Password/OTP and a Verification Code as shown on the screen.

Alternatively, if you are registered for NSDL eservices i.e. IDEAS, you can log-in at https://eservices.nsdl.com/ with your existing IDEAS login. Once you log-in to NSDL eservices after using your log-in credentials, click on e-Voting and you can proceed to Step 2 i.e. Cast your vote electronically.

4. Your User ID details are given below :

Manner of holding shares i.e. Demat (NSDL or CDSL) or Physical	Your User ID is:
a) For Members who hold shares in demat account with NSDL.	8 Character DP ID followed by 8 Digit Client ID For example if your DP ID is IN300*** and Client ID is 12****** then your user ID is IN300***12******.
b) For Members who hold shares in demat account with CDSL.	16 Digit Beneficiary ID For example if your Beneficiary ID is 12********** then your user ID is 12**********
c) For Members holding shares in Physical Form.	EVEN Number followed by Folio Number registered with the company For example if folio number is 001*** and EVEN is 101456 then user ID is 101456001***

5. Password details for shareholders other than Individual shareholders are given below:
   a) If you are already registered for e-Voting, then you can user your existing password to login and cast your vote.

   b) If you are using NSDL e-Voting system for the first time, you will need to retrieve the 'initial password' which was communicated to you. Once you retrieve your 'initial password', you need to enter the 'initial password' and the system will force you to change your password.

c) How to retrieve your 'initial password'?

(i) If your email ID is registered in your demat account or with the company, your 'initial password' is communicated to you on your email ID. Trace the email sent to you from NSDL from your mailbox. Open the email and open the attachment i.e. a .pdf file. Open the .pdf file. The password to open the .pdf file is your 8 digit client ID for NSDL account, last 8 digits of client ID for CDSL account or folio number for shares held in physical form. The .pdf file contains your 'User ID' and your 'initial password'.

(ii) If your email ID is not registered, please follow steps mentioned below in **process for those shareholders whose email ids are not registered**

6. If you are unable to retrieve or have not received the " Initial password" or have forgotten your password:
   a) Click on "**Forgot User Details/Password**?"(If you are holding shares in your demat account with NSDL or CDSL) option available on www.evoting.nsdl.com.
   b) **Physical User Reset Password**?" (If you are holding shares in physical mode) option available on www.evoting.nsdl.com.
   c) If you are still unable to get the password by aforesaid two options, you can send a request at evoting@nsdl.com mentioning your demat account number/folio number, your PAN, your name and your registered address etc.
   d) Members can also use the OTP (One Time Password) based login for casting the votes on the e-Voting system of NSDL.

7. After entering your password, tick on Agree to "Terms and Conditions" by selecting on the check box.
8. Now, you will have to click on "Login" button.
9. After you click on the "Login" button, Home page of e-Voting will open.

Step 2: Cast your vote electronically on NSDL e-Voting system.

How to cast your vote electronically on NSDL e-Voting system?

1. After successful login at Step 1, you will be able to see all the companies "EVEN" in which you are holding shares and whose voting cycle.
2. Select "EVEN" of company for which you wish to cast your vote during the remote e-Voting period.
3. Now you are ready for e-Voting as the Voting page opens.
4. Cast your vote by selecting appropriate options i.e. assent or dissent, verify/modify the number of shares for which you wish to cast your vote and click on "Submit" and also "Confirm" when prompted.
5. Upon confirmation, the message "Vote cast successfully" will be displayed.
6. You can also take the printout of the votes cast by you by clicking on the print option on the confirmation page.
7. Once you confirm your vote on the resolution, you will not be allowed to modify your vote.

General Guidelines for shareholders

1. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority letter etc. with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer by e-mail to jagannath@csjbc.com with a copy marked to evoting@nsdl.com. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) can also upload their Board Resolution / Power of Attorney / Authority Letter etc. by clicking on **"Upload Board Resolution / Authority Letter"** displayed under **"e-Voting"** tab in their login.

2. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the e-voting website will be disabled upon five unsuccessful attempts to key in the correct password. In such an event, you will need to go through the "Forgot User Details/Password?" or "Physical User Reset Password?" option available on www.evoting.nsdl.com to reset the password.

3. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of www.evoting.nsdl.com or call on : 022 - 4886 7000 or send a request to Ms. Pallavi Mhatre, AVP - NSDL at evoting@nsdl.com

Process for those shareholders whose email ids are not registered with the depositories for procuring user id and password and registration of e mail ids for e-voting for the resolutions set out in this notice:

1. In case shares are held in physical mode please provide Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) by email to amarnathsecurities@gmail.com

2. In case shares are held in demat mode, please provide DPID-CLID (16 digit DPID + CLID or 16 digit beneficiary ID), Name, client master or copy of Consolidated Account statement, PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) to amarnathsecurities@gmail.com. If you are an Individual shareholders holding securities in demat mode, you are requested to refer to the login method explained at **step 1 (A)** i.e. **Login method for e-Voting for Individual shareholders holding securities in demat mode**.

3. Alternatively shareholder/members may send a request to evoting@nsdl.com for procuring user id and password for e-voting by providing above mentioned documents.

4. In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are required to update their mobile number and email ID correctly in their demat account in order to access e-Voting facility.

EXPLANATORY STATEMENT PURSUANT TO SECTION 102(1) OF THE COMPANIES ACT, 2013 AND OTHER APPLICABLE PROVISIONS, ALONG WITH THE RATIONALE FOR RECOMMENDATION OF THE ITEMS OF BUSINESS BY THE BOARD OF DIRECTORS PURSUANT TO THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015:

ITEM NO. 1

INCREASE IN THE AUTHORISED SHARE CAPITAL OF THE COMPANY AND CONSEQUENTIAL ALTERATION OF CLAUSE V OF THE MEMORANDUM OF ASSOCIATION:

The present Authorised Share Capital of the Company is ₹7,00,00,000/- (Rupees Seven Crore Only) divided into 70,00,000 (Seventy Lakh) Equity Shares of ₹10/- (Rupees Ten Only) each, and the issued, subscribed and paid-up equity share capital of the Company is ₹3,00,02,000/- (Rupees Three Crore Two Thousand Only) divided into 30,00,200 (Thirty Lakh Two Hundred) Equity Shares of ₹10/- (Rupees Ten Only) each.

In order to enable the Company to issue further equity shares and equity-linked securities, including those proposed in Item Nos. 2 of this Notice, and to augment its capital base, the Board of Directors, at its meeting held on Saturday, 14th November, 2026, approved the increase in the Authorised Share Capital of the Company to ₹20,00,00,000/- (Rupees Twenty Crore Only) divided into 2,00,00,000 (Two Crore) Equity Shares of ₹10/- (Rupees Ten Only) each, subject to the approval of the Members.

The increase in the Authorised Share Capital requires consequential alteration of Clause V of the Memorandum of Association of the Company under Sections 13 and 61 of the Act. A copy of the Memorandum of Association with the proposed alteration will be available for inspection in the manner provided in the Notes to this Notice.

None of the Directors, Key Managerial Personnel of the Company or their relatives is, in any way, concerned or interested, financially or otherwise, in the Resolution set out at Item No. 1 of this Notice, except to the extent of their shareholding in the Company, if any.

The Board of Directors recommends the Resolution set out at Item No. 1 of this Notice for the approval of the Members as an **Ordinary Resolution**.

ITEM NO. 2

ISSUE AND ALLOTMENT OF UP TO 4,33,328 EQUITY SHARES ON PREFERENTIAL BASIS AGAINST CONVERSION OF OUTSTANDING LOAN / DUES:

The Board of Directors, at its meeting held on Saturday, 14th November, 2026, approved, subject to the approval of the Members, the issue and allotment of up to 500,000 (Five Lakhs) Equity Shares of face value ₹10/- each on a preferential basis for consideration other than cash, against conversion of the outstanding [unsecured loan / dues] of ₹ 86,05,910/- (Rupees Eighty Six Lakh Five Thousand Nine Hundred and Ten) owed by the Company to the Proposed Allottee. The approval of the Members is sought by way of a Special Resolution in terms of Sections 42 and 62(1)(c) of the Act, Rule 13 of the Companies (Share Capital and Debentures) Rules, 2014 and Regulation 160 of the SEBI ICDR Regulations. The particulars of the issue, as required under the Act and the SEBI ICDR Regulations, are as under:

Sr. No.	Particulars	Details
1	Objects of the preferential issue	Conversion/set-off of outstanding unsecured loans payable by the Company to the proposed allottees, with the objective of reducing the Company's outstanding loan liabilities and strengthening its capital structure.
2	Maximum number of specified securities to be issued	4,33,328 equity shares.
3	Issue price and amount	Rs. 19.86 and 86,05,894.08.
4	Basis on which the price has been arrived at	The Equity Shares of the Company are listed only on BSE, which is therefore the stock exchange considered for determining the price. **In case of frequently traded shares as per Regulation 164(1) of the ICDR Regulations**: In terms of Regulation 164(1) of SEBI ICDR Regulations, the price at which equity shares shall be allotted shall not be less than higher of the following: **a.** the 90 trading days volume weighted average price of the related equity shares quoted on the recognized stock exchange preceding the relevant date i.e. **INR 16.54 Or** b. the 10 trading days volume weighted average prices of the related equity shares quoted on a recognized stock exchange preceding the relevant date i.e. **INR 19.86**
5	Relevant Date	Wednesday, 25th November, 2026, being the date thirty days prior to the last date of remote e-voting, i.e. Friday, 25th December.
6	Class of persons to whom the allotment is proposed to be made	Non-Promoter category.
7	Name of the Proposed Allottee, identity of the natural persons who are the ultimate beneficial owners, and the percentage of post-preferential issue capital that may be held	Please refer to Table A below.

Sr. No.	Particulars	Details
8	Intent of the promoters, directors or key managerial personnel to subscribe to the offer	Certain Directors and Key Managerial Personnel (KMPs) of the Company, namely Mr. Chetan Babulal Patel, and Mrs. Prarthee Chetan Patel, intend to subscribe to the Equity Shares proposed to be issued pursuant to the Preferential Issue and are included amongst the proposed allottees.
9	Time frame within which the preferential issue shall be completed	Within fifteen days from the date of passing of the Resolution, provided that where the allotment is pending on account of pendency of any approval or permission from any regulatory authority or the Central Government, within fifteen days from the date of such approval or permission.
10	Shareholding pattern of the Company before and after the preferential issue	Please refer to Table B below.
11	Change in control, if any, consequent to the preferential issue	The proposed Preferential Issue will not result in any change in control or management of the Company. However, Mr. Chetan Babulal Patel, along with his family members, is expected to hold more than 5% of the post-issue paid-up equity share capital of the Company pursuant to the Preferential Issue. The acquisition of Equity Shares shall be subject to compliance with the applicable provisions of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended, wherever applicable.
12	Number of persons to whom allotment on preferential basis has already been made during the year, in terms of number of securities as well as price	None.
13	Justification for the allotment proposed to be made for consideration other than cash, together with the valuation report of the registered valuer	The Preferential Issue is proposed to be undertaken for consideration other than cash pursuant to the conversion of outstanding unsecured loan amounting to ₹86,05,910 (Rupees Eighty-Six Lakh Five Thousand Nine Hundred and Ten only) payable to the Proposed Allottee into Equity Shares of the Company. The issue price is determined in accordance with the applicable provisions of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, based on the valuation report dated November 25, 2025, issued by RV Abhishek Agarwal.

Sr. No.	Particulars	Details
14	Lock-in period	The Equity Shares allotted shall be locked-in for such period as prescribed under Regulation 167 of the SEBI ICDR Regulations. The entire pre-preferential allotment shareholding of the Proposed Allottee, if any, shall be locked-in from the Relevant Date up to a period of ninety trading days from the date of trading approval, as prescribed under the SEBI ICDR Regulations.
15	Undertakings	(a) The Company undertakes to re-compute the price of the Equity Shares in terms of the SEBI ICDR Regulations, where it is required to do so. (b) If the amount payable on account of the re-computation of price is not paid within the time stipulated in the SEBI ICDR Regulations, the Equity Shares shall continue to be locked-in till the time such amount is paid by the Proposed Allottee. (c) Neither the Company nor any of its directors or Promoters is a wilful defaulter, a fraudulent borrower or a fugitive economic offender.
16	Certificate of the Practicing Company Secretary	The certificate issued by Ramesh Singh and Associates, Company Secretaries, through its Proprietor, CS Ramesh Kumar Singh (FCS No. 9843, CP No. 12411), pursuant to Regulation 163(2) of the SEBI ICDR Regulations, certifying that the Preferential Issue is being made in accordance with the requirements of the SEBI ICDR Regulations, is available on the website of the Company and shall also be available for inspection by the Members in the manner specified in the Notes to this Notice.
17	Current and proposed status of the Proposed Allottee post the preferential issue	Current status: Public. Proposed status post the preferential issue: Public.
18	Other disclosures	The Proposed Allottee has not sold or transferred any Equity Shares of the Company during the 90 trading days preceding the Relevant Date. The Proposed Allottee is not debarred from accessing the capital market by SEBI. To be confirmed by the Proposed Allottee.
19	Regulatory approvals	The allotment is subject to the in-principal approval of BSE and to the approval of the Reserve Bank of India and any other regulatory authority, as may be required.

Table A: Proposed Allottee, ultimate beneficial owners and post-issue holding

Name of the Proposed Allottee	Category	Ultimate beneficial owner(s)	Pre-issue holding (No. / %)	Equity Shares proposed to be allotted	Post-issue holding (No. / %)
Shakti Shashikant Parekh	Non-Promoter Group	Self	0.94	49,094	2.25
Binish Kiran Desai	Non-Promoter Group	Self	-	5,539	0.16
Nikish Kiran Desai	Non-Promoter Group	Self	0.32	5,539	0.19
Swati Kiran Desai	Non-Promoter Group	Self	-	5,539	0.16
Neeraj Chandrakant Rathod	Non-Promoter Group	Self		4,985	0.15
Munish A Tiwari	Non-Promoter Group	Self		37,764	1.10
Awadhesh Kumar Sitaram Gupta	Non-Promoter Group	Self	-	22,659	0.66
Pritam Damodar Parkar	Non-Promoter Group	Self	0.74	37,764	1.76
Gunjan Singh	Non-Promoter Group	Self	-	37,764	1.10
Priya Tokarshi Raichana	Non-Promoter Group	Self	-	15,106	0.44
Chetan Balubhai Patel	Non-Promoter Group	Self	0.01	64,883	1.90
Kinnari Chetan Patel	Non-Promoter Group	Self	-	1,00,105	2.92

Name of the Proposed Allottee	Category	Ultimate beneficial owner(s)	Pre-issue holding (No. / %)	Equity Shares proposed to be allotted	Post-issue holding (No. / %)
Prarthee Chetan Patel	Non-Promoter Group	Self	-	19,402	0.57
Hardee Chetan Patel	Non-Promoter Group	Self	-	27,185	0.79

Table B: Shareholding pattern before and after the preferential issue

(Pre-issue position as on the Cut-off Date, i.e. Friday, 20th November, 2026. The BENPOS dated Friday, 20th November, 2026 records aggregate holdings of 30,00,200 Equity Shares; the post-issue position assumes allotment of the full 4,33,328 Equity Shares under Item No. 2 only. Promoter/public classification and allottee-specific holdings remain subject to confirmation.)

Category	Pre-issue No. of Equity Shares	Pre-issue %	Post-issue No. of Equity Shares	Post-issue %
A. Promoters and Promoter Group	•	•	•	•
B. Public: The Proposed Allottee	•	•	4,33,328	14.14
B. Public: others	30,00,200	100	30,00,200	85.86
Total	30,00,200	100.00	34,33,528	100.00

If the Proposed Allottee is a related party of the Company, all related parties shall abstain from voting on this Resolution in terms of Regulation 23 of the Listing Regulations. To be confirmed.

The Company is a non-banking financial company registered with the Reserve Bank of India, and the allotment of Equity Shares shall be subject to the applicable directions of the Reserve Bank of India, including any prior approval required for a change in control or management of the Company or for a change in its shareholding.

None of the Directors, Key Managerial Personnel of the Company or their relatives is, in any way, concerned or interested, financially or otherwise, in the Resolution set out at Item No. 2 of this Notice, except the Proposed Allottee, to the extent of the proposed allotment, and to the extent of shareholding in the Company, if any.

The Board of Directors recommends the Resolution set out at Item No. 2 of this Notice for the approval of the Members as a **Special Resolution**.

ITEM NO. 3

APPROVAL OF BORROWING POWERS OF THE BOARD OF DIRECTORS UNDER SECTION 180(1)(c) OF THE COMPANIES ACT, 2013 UP TO ₹100,00,00,000/-:

In terms of Section 180(1)(c) of the Act, the Board of Directors of a company cannot, except with the consent of the company by a Special Resolution, borrow monies, apart from temporary loans obtained from the company's bankers in the ordinary course of business, in excess of the aggregate of the paid-up share capital, free reserves and securities premium of the company.

In order to meet the funding requirements of the Company for its business operations, the Board of Directors, at its meeting held on Saturday, 14th November, 2026, approved, subject to the approval of the Members, borrowing powers up to ₹100,00,00,000/- (Rupees Hundred Crore Only). The borrowings shall be subject to the applicable directions of the Reserve Bank of India.

None of the Directors, Key Managerial Personnel of the Company or their relatives is, in any way, concerned or interested, financially or otherwise, in the Resolution set out at Item No. 3 of this Notice, except to the extent of their shareholding in the Company, if any.

The Board of Directors recommends the Resolution set out at Item No. 3 of this Notice for the approval of the Members as a **Special Resolution**.

ITEM NO. 4

APPROVAL OF LIMITS FOR INVESTMENTS, LOANS, GUARANTEES AND SECURITY UNDER SECTION 186 OF THE COMPANIES ACT, 2013:

In terms of Section 186(2) of the Act, a company cannot, directly or indirectly, give any loan to any person or other body corporate, give any guarantee or provide security in connection with a loan to any other body corporate or person, or acquire by way of subscription, purchase or otherwise the securities of any other body corporate, exceeding sixty per cent of its paid-up share capital, free reserves and securities premium account or one hundred per cent of its free reserves and securities premium account, whichever is more, unless previously authorised by a Special Resolution passed by the Members.

The Board of Directors, at its meeting held on Saturday, 14th November, 2026, approved, subject to the approval of the Members, the limit of ₹100,00,00,000/- (Rupees Hundred Crore Only) for loans, guarantees, securities and investments, in connection with the business of the Company. To the extent that Section 186(11) of the Act exempts any such loan, guarantee, security or investment of the Company from the limits prescribed under Section 186, the approval of the Members is sought by way of abundant caution. In terms of Rule 22 of the Management Rules, the approval of the Members for the limits in excess of those prescribed under Section 186 is to be obtained by way of postal ballot.

None of the Directors, Key Managerial Personnel of the Company or their relatives is, in any way, concerned or interested, financially or otherwise, in the Resolution set out at Item No. 4 of this Notice, except to the extent of their shareholding in the Company, if any.

The Board of Directors recommends the Resolution set out at Item No. 4 of this Notice for the approval of the Members as a **Special Resolution**.

ITEM NO. 5

CREATION OF SECURITY / CHARGE ON THE ASSETS OF THE COMPANY UNDER SECTION 180(1)(a) OF THE COMPANIES ACT, 2013:

The borrowings of the Company, within the limit proposed under Item No. 3 of this Notice, may be required to be secured by a mortgage, charge, hypothecation or pledge on the assets of the Company in favour of the lenders. In terms of Section 180(1)(a) of the Act, the creation of such security on the whole or substantially the whole of the undertaking of the Company requires the consent of the Members by way of a Special Resolution. Accordingly, the approval of the Members is sought for creating such security up to the limit of ₹100,00,00,000/- (Rupees Hundred Crore Only) approved under Item No. 5.

None of the Directors, Key Managerial Personnel of the Company or their relatives is, in any way, concerned or interested, financially or otherwise, in the Resolution set out at Item No. 5 of this Notice, except to the extent of their shareholding in the Company, if any.

The Board of Directors recommends the Resolution set out at Item No. 5 of this Notice for the approval of the Members as a **Special Resolution**.

By order of the Board of Directors
For Amarnath Securities Limited

CHETAN BALUBHAI PATEL
Digitally signed by CHETAN BALUBHAI PATEL
Date: 2026.11.25 12:38:57 +05'30'

CHETAN PATEL
WHOLE-TIME DIRECTOR
DIN NO. 03556088

Place: Ahmedabad
Date: 25th November, 2026