RAJ RAYON INDUSTRIES LIMITED

CIN NO.: L17120DN1993PLC000368

REGD. OFFICE & FACTORY : SURVEY NO. 177/1/3 & 177/1/4, VILLAGE : SURANGI, SILVASSA - 396 230 (U. T. OF DADRA & NAGAR HAVELI & DAMAN & DIU)
Contact : +91 98795 04195, 99988 20661• E-mail .: admin.surangi@rajrayon.com

Date: 03.11.2026
To,

The Secretary **BSE LIMITED** P J Towers Dalal Street, Fort, Mumbai 400 001	**NATIONAL STOCK EXCHANGE OF INDIA LIMITED** Listing Department Exchange Plaza, 5th Floor, Bandra-kurla Complex, Bandra (East), Mumbai – 400 051.
Company Code No.: 530699	**Company Code: RAJRILTD**

Dear Sir,

Ref.: Regulation 30 & 33 of SEBI (Listing Obligation and Disclosure Requirements), Regulation, 2015
Sub.: Outcome of Board meeting held on Tuesday, 3rd November, 2026

We wish to inform you that, the Board of Directors of the Company, at its meeting held today Tuesday, 3rd November, 2026 has *inter- alia* considered, approved and taken on record:

1. The Un-audited Financial Results of the Company for the Second quarter and half year ended September 30, 2026 along with Cash Flow Statement and Statement of Assets and Liabilities as on that date.

2. Limited Review Report on the said results received from the Statutory Auditors of the Company.

Extract of Unaudited financial results would also be published in one English and one vernacular newspaper as required under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Board Meeting commenced at 12.00 Noon and concluded at 2.35 p.m.

Kindly take the above information on your record and acknowledge.
Thanking you,
Yours faithfully,
For RAJ RAYON INDUSTRIES LIMITED

RAJ RAYON INDUSTRIES LTD. MUMBAI-39

RAJKUMAR SATYANARAYAN AGARWAL

Digitally signed by RAJKUMAR SATYANARAYAN AGARWAL
DN: c=IN, o=Personal, title=3709, pseudonym=n1ymz75w2qedksc r0lab3g94if8oxhpt, 2.5.4.20=7000a624d19745652d84e0534594f7c3eb6be6a596c39977beb1c8d5a6285e4e, postalCode=400049, st=Maharashtra, serialNumber=10063470ade2c70aeb62081962ba098aa875fb393e232b9029e3d79526568d0b, cn=RAJKUMAR SATYANARAYAN AGARWAL
Date: 2026.11.03 14:41:44 +05'30'

RAJKUMAR SATYANARAYAN AGARWAL
MANAGING DIRECTOR DIN: 00395370
Encl.: A/a

RAJ RAYON INDUSTRIES LIMITED

UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2026

Registered office: Survey No. 177/1/3, Village - Surangi, Dist - Silvassa, Dadra & Nagar Haveli (UT) - 396 230.

Tel: 91-22-40343434, Fax: 91-22-40343400, email: investors@rajrayon.com, website: www.rajrayon.com

CIN No. L17120DN1993PLC000368

(` in Lakhs, unless otherwise stated)(except per equity share data)

	Particulars	Quarter Ended			Half Yearly Ended		Year Ended
		30th September, 2026	30th June, 2026	30th September, 2025	30th September, 2026	30th September, 2025	31st March, 2026
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	**INCOME**						
(a)	Revenue from operations	45,646.96	20,446.35	31,931.76	66,093.31	57,950.97	117,971.70
(b)	Other income	143.65	99.93	305.25	243.58	326.00	490.04
	TOTAL INCOME	**45,790.61**	**20,546.28**	**32,237.01**	**66,336.89**	**58,276.97**	**118,461.74**
2	**EXPENSES**						
(a)	Cost of materials consumed	36,363.93	13,803.55	24,404.72	50,167.48	46,746.58	97,263.18
(b)	Purchases of Stock-In-Trade	110.25	74.00	-	184.25	-	71.60
(c)	Changes in inventories of finished goods	281.87	1,365.50	1,430.20	1,647.37	(492.98)	(3,913.76)
(d)	Employee benefits expense	462.81	394.98	393.68	857.79	740.94	1,620.46
(e)	Finance costs	496.57	517.76	422.61	1,014.33	822.52	1,791.95
(f)	Depreciation and amortisation expense	513.03	502.71	448.68	1,015.74	859.20	1,837.40
(g)	Other expenses	5,146.23	3,080.88	4,145.06	8,227.11	7,864.53	16,560.14
	TOTAL EXPENSES	**43,374.69**	**19,739.38**	**31,244.95**	**63,114.07**	**56,540.79**	**115,230.97**
3	**PROFIT BEFORE EXCEPTIONAL ITEMS AND TAX (1-2)**	**2,415.92**	**806.90**	**992.06**	**3,222.82**	**1,736.18**	**3,230.77**
4	Exceptional Items	-	-	-	-	-	-
5	**PROFIT BEFORE TAX (3-4)**	**2,415.92**	**806.90**	**992.06**	**3,222.82**	**1,736.18**	**3,230.77**
6	**TAX EXPENSE**						
	Current Tax	-	-	-	-	-	-
	Deferred Tax	(116.97)	(121.02)	(190.09)	(237.99)	(326.94)	168.51
	TOTAL TAX EXPENSE	**(116.97)**	**(121.02)**	**(190.09)**	**(237.99)**	**(326.94)**	**168.51**
7	**PROFIT AFTER TAX (5-6)**	**2,298.95**	**685.88**	**801.97**	**2,984.83**	**1,409.24**	**3,399.28**
8	**Other Comprehensive Income**						
	Items that will not be reclassified to profit or loss						
	Re-Measurement Gain / (Loss) on Defined Benefit Plans	0.37	0.37	4.39	0.73	8.78	1.47
	Income Tax Effect on Above	(0.09)	(0.09)	(1.11)	(0.18)	(2.21)	(0.37)
9	**TOTAL COMPREHENSIVE INCOME FOR THE PERIOD (7+8)**	**2,299.23**	**686.16**	**805.25**	**2,985.38**	**1,415.81**	**3,400.38**
10	**Paid-up Equity Share Capital (Face Value of Re. 1/- each)**	**5,560.82**	**5,560.82**	**5,560.82**	**5,560.82**	**5,560.82**	**5,560.82**
11	**Other Equity**						**7,586.64**
12	Earning Per Equity Share (Face Value of Re. 1/- each)	(not annualised)	(not annualised)	(not annualised)	(not annualised)	(not annualised)	(annualised)
	Basic (in `)	0.41	0.12	0.14	0.54	0.25	0.61
	Diluted (in `)	0.29	0.09	0.10	0.37	0.18	0.42

See accompanying notes to the financial results

	Notes to the Un-Audited Financial Results for the quarter and half-year ended September 30, 2026
1	The above financial results for the quarter and half year ended September 30, 2026 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on November 03, 2026 and have been subjected to review by the Statutory Auditors of the Company.
2	The status of implementation and assessment of the new labour codes remains unchanged from the previous quarter. Management had earlier indicated that the impact assessment and compliance readiness were under review. However, implementation has now been deferred, as management is in the process of finalizing the same in consultation with the HR department.
3	The Company is primarily engaged in a single business segment of Manufacturing & Marketing of Textiles Yarns.

For Raj Rayon Industries Limited

RAJKUMAR SATYANARAYAN AGARWAL

Rajkumar Satyanarayan Agarwal
Managing Director

Place: Mumbai
Date: November 03, 2026

RAJ RAYON INDUSTRIES LIMITED

AUDITED BALANCE SHEET AS AT SEPTEMBER 30, 2026

(` in Lakhs, unless otherwise stated)

Particulars	As at 30th September, 2026 Un-Audited	As at 31st March, 2026 Audited
Assets		
Non-Current Assets		
Property, Plant and Equipment	33,698.80	34,242.23
Capital Work-in-progess	418.88	87.38
Other Intangiable Asset	1.97	2.29
Financial Assets		
Other financial assets	151.68	147.10
Other Non-Current Assets	196.49	134.56
Deferred Tax Assets (Net)	-	144.84
Total Non current assets	**34,467.82**	**34,758.40**
Current Assets		
Inventories	11,341.20	11,809.98
Financial Assets		
Investment	10,020.83	2,531.84
Trade Receivables	4,838.45	3,019.64
Cash and Cash Equivalents	155.78	1,242.26
Bank Balances other than Cash and Cash Equivalents	1,058.92	1,027.25
Current tax assets (net)	174.48	112.98
Other Current Assets	6,462.03	5,328.07
Total Current Assets	**34,051.69**	**25,072.02**
Total Assets	**68,519.51**	**59,830.42**
Equity and Liabilities		
Equity		
Equity Share Capital	5,560.82	5,560.82
Instruments entirely equity in nature	2,500.00	2,500.00
Other Equity	10,572.02	7,586.64
Total Equity	**18,632.84**	**15,647.46**
Liabilities		
Non-Current Liabilities		
Financial Liabilities		
Borrowings	13,748.83	15,078.37
Provisions	55.85	43.34
Deferred Tax Liabilities (Net)	93.33	-
Total Non Current Liabilities	**13,898.01**	**15,121.71**
Current Liabilities		
Financial liabilities		
Borrowings	7,187.31	7,170.90
Trade Payables		
Total outstanding dues of micro enterprises and small enterprises	1,091.22	426.01
Total outstanding dues of creditors other than micro enterprises and small enterprises	26,269.81	20,461.02
Other Financial Liabilities	1,385.25	946.75
Other Current Liabilities	54.89	56.39
Provisions	0.18	0.18
Total Current Liabilities	**35,988.66**	**29,061.25**
Total Equity and Liabilities	**68,519.51**	**59,830.42**

See accompanying notes to the financial results

RAJ RAYON INDUSTRIES LIMITED

AUDITED CASH FLOW STATEMENT FOR THE HALF YEAR ENDED SEPTEMBER 30, 2026

(` in Lakhs, unless otherwise stated)

	Particulars	For the half year ended	
		September 30, 2026	**September 30, 2025**
(A)	**CASH FLOW FROM OPERATING ACTIVITIES**		
	Net Profit / (Loss) before Tax	3,222.82	1,736.18
	Adjustment for:		
	Depreciation	1,015.75	859.20
	Provision for expected credit loss	1.82	1.77
	Provision for Employee Benefits	13.25	8.45
	Sundry balance Written Off	-	-
	Guarantee Commission Expenses	13.64	2.25
	Prepaid Expenses on Borrowing Cost	2.52	2.52
	Loss on Discard of property, plant and equipment (net)	-	-
	Net unrealised gain on Investments	(89.49)	-
	Net unrealised foreign exchange loss/(gain)	-	-
	(Profit) / Loss on Sale of Sale of property, plant and equipment (net)	-	-
	Interest Income	(41.01)	(4.33)
	Finance Costs	799.27	754.85
	Operating Profit Before Working Capital Changes	**4,938.57**	**3,360.89**
	Adjustment For:		
	(Increase)/Decrease in Trade Receivables	(1,820.63)	(1,771.35)
	(Increase)/ Decrease in Financial and Other Assets	(1,212.05)	(1,165.46)
	(Increase)/Decrease in Inventories	468.77	(2,158.54)
	Increase/(Decrease) in Trade Payables	6,474.00	9,830.64
	Increase/(Decrease) in Financial and Other liabilities	437.01	211.33
	Cash Used in Operations	**9,285.67**	**8,307.51**
	Direct Taxes Paid	(61.50)	(51.07)
	NET CASH FLOW USED IN OPERATING ACTIVITIES	**9,224.17**	**8,256.44**
(B)	**CASH FLOW FROM INVESTING ACTIVITIES**		
	Purchase of Property, Plant & Equipment and Capital Work in Progress	(803.50)	(2,906.17)
	Sale of Property, Plant & Equipment	-	-
	Investments of MF	(7,399.51)	-
	Investments of FDRs	4.77	(7.36)
	Interest Income	-	-
	NET CASH FLOWS FROM INVESTING ACTIVITIES	**(8,198.24)**	**(2,913.53)**
(C)	**CASH FLOW FROM FINANCING ACTIVITIES**		
	Proceeds/(Repayment) of Long Term Borrowings	(1,176.24)	817.42
	Proceeds/(Repayment) of Short Term Borrowings	(47.38)	(3,909.68)
	Interest & Other Borrowing Cost	(888.79)	(754.85)
	NET CASH USED IN FINANCING ACTIVITIES	**(2,112.41)**	**(3,847.11)**
	NET INCREASE IN CASH AND CASH EQUIVALENTS (A+B+C)	**(1,086.48)**	**1,495.80**
	Opening Balance of Cash and Cash Equivalents	1,242.26	802.82
	Closing Balance of Cash and Cash Equivalents	**155.78**	**2,298.62**

Note:

1. The cash flow statement has been prepared under the indirect method as set out in Indian Accounting Standard (Ind AS) 7, 'Statement of Cash flows'

BAGARIA & CO LLP
Chartered Accountants

701, Stanford,
Junction of S. V. Road &
Barfiwala Marg, Andheri (W)
Mumbai 400058, INDIA

+91 (22) 62505600
bagariaco.com

LIMITED REVIEW REPORT

Limited Review Report on Un-Audited Quarterly Financial Results of Raj Rayon Industries Limited pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015 for the period ended on September 30, 2026 and year-to-date results for the period from April 01, 2026 to September 30, 2026.

To the Board of Directors
Raj Rayon Industries Limited

1. We have reviewed the accompanying statement of unaudited financial results of **Raj Rayon Industries Limited** ("the Company") for the quarter and half year ended September 30, 2026 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing, Obligations and Disclosure requirements) Regulations, 2015 ('Listing regulations').

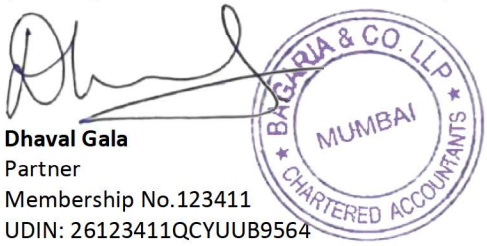
2. The Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to issue a report on this financial Statement based on our review.

3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. **Conclusion:**

   Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards (IND AS) and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with circular issued from time to time, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Bagaria & Co. LLP
Chartered Accountants
(Firm Registration No.113447W/W-100019)



Dhaval Gala
Partner
Membership No.123411
UDIN: 26123411QCYUUB9564

Place: Mumbai
Date: November 3, 2026