SECY/GRSE/BD-69/CA/38/26-27 02 Nov 2026

To,

National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex, Bandra (E),
Mumbai – 400 051
Symbol: GRSE

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street
Mumbai – 400 001
Scrip Code: 542011

Sub: Disclosure regarding signing of contract for 5 NGCs- Reg 30

Dear Sir / Madam,

1. In terms of Regulation 30 and other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Company has signed a contract on 02 Nov 2026 for 'Construction of Five (5) Next Generation Corvettes (NGCs)' with the Indian Navy in New Delhi at a total value of ₹32,000 Crore.

2. The details of the Order are mentioned below:

Sr. No.	Particulars	Disclosures
(a)	Name of the entity awarding the order(s)/ contract (s)	Indian Navy
(b)	Significant terms and conditions of order(s)/contract(s) awarded in brief	Construction of Five (5) Next Generation Corvettes (NGCs)
(c)	Whether order(s) / contract(s) have been awarded by domestic/ international entity	Domestic Entity
(d)	Nature of order(s) / contract(s)	Construction and delivery
(e)	Whether domestic or international	Domestic
(f)	Time period by which the order(s)/contract(s) is to be executed	Project to be completed within 09 years 04 months from the date of receipt of first stage payment.
(g)	Broad consideration or size of the order(s)/ contract(s)	₹32,000 Crore

(h)	Whether the promoter/ promoter group / group companies have any interest in the entity that awarded the order(s)/contract(s)? If yes, nature of interest and details thereof	None of the promoter/ promoter group/ group companies have any interest in the entity that awarded the order(s)/ contract(s).
(i)	Whether the order(s)/contract(s) would fall within related party transactions? If yes, whether the same is done at "arm's length".	The order(s)/ contract(s) will not fall within related party transactions.

3. This is for your information and record.

Thanking You,

Yours faithfully,
For **Garden Reach Shipbuilders & Engineers Limited**

SANDEEP MAHAPATRA
Digitally signed by SANDEEP MAHAPATRA
Date: 2026.11.02 17:11:09 +05'30'

Sandeep Mahapatra
Company Secretary and Compliance Officer
ICSI Membership No. ACS 10992