Ref. No. CS/S/L-1017/2026-27 **November 3, 2026**

To: The Listing Department **NATIONAL STOCK EXCHANGE OF INDIA LIMITED** "Exchange Plaza" Bandra-Kurla Complex Bandra (E), Mumbai – 400 051 **Scrip Code: VMART** Fax: 022-26598120 Email: cmlist@nse.co.in	To: The Corporate Relationship Department **THE BSE LTD** Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001 **Scrip Code: 534976** Fax: 022-22723121 Email: corp.relations@bseindia.com

Sub: Intimation under Regulation 30 of the SEBI Listing Regulations – Intimation of change in Senior Management Personnel (SMP)

Dear Sir/Madam,

This is to inform you that pursuant to Regulation 30 of SEBI Listing Regulations, the Board of Directors, based on the recommendation of the Nomination and Remuneration Committee, has approved the appointment of Mr. Varin Agarwal, Head – Merchandising (Senior Management Personnel) of the Company with effect from November 3, 2026.

Mr. Varin Agarwal has been designated as a Senior Management Personnel of the Company in terms of Regulation 16(1)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. In his new role, he will head the Merchandising function of the Company.

The details required under the SEBI Listing Regulations, read with the SEBI circular no. HO/49/14/14(7)2025 CFD-POD2/I/3762/2026 dated 30th January, 2026 have been provided in **Annexure A.**

This information will also be made available on the Company's website at www.vmart.co.in.

We request you to kindly take the above information on record.

Thanking You,

Yours Truly
For V-Mart Retail Limited
MEGHA TANDON
Digitally signed by MEGHA TANDON
Date: 2026.11.03 17:00:45 +05'30'
Megha Tandon
Company Secretary and Compliance Officer
Encl: As above

Annexure-A

Sl. No.	Particulars	Information
1.	**Name**	Mr. Varin Agarwal
2.	**Reason for Change viz. appointment~~, re-appointment, resignation, removal, death or otherwise~~**	Appointment of Mr. Varin Agarwal as the Head - Merchandising function with effect from November 3, 2026. Consequent to this change, he shall be designated as Senior Management Personnel of the Company.
3.	**Date of appointment~~/re-appointment/cessation (as applicable)~~**	November 3, 2026
4.	**Terms of appointment~~/re-appointment~~**	Not Applicable
5.	**Brief Profile (in case of appointment)**	Mr. Varin Agarwal holds a Bachelor's degree from the NYU Stern School of Business. He joined V-Mart in 2024 and brings experience across strategy, operations, business development, and growth. Over the past two years, he has been instrumental in streamlining the company's LimeRoad business, leading buying, merchandising, product assortment, and category management functions. Prior to joining V-Mart, he served as the Head of Strategy, Operations & Growth at US Mobile, where he played a key role in driving 82% growth in the Company's revenue within 14 months and led a 350+ member customer experience team, enhancing customer satisfaction through data-driven insights and operational efficiencies. Earlier, he was associated with Kearney and Build Republic, where he gained experience in cost optimisation, business development, and marketing strategies across diverse sectors.
6.	**Disclosure of relationships between directors (in case of appointment of a director)**	Not Applicable
7.	**Information required pursuant to BSE Circular no. LIST/COMP/14/2018-19 and NSE Circular No. SE/CML/2018/24 dated 20 June 2018.**	Not Applicable