

N R AGARWAL INDUSTRIES LTD



May 12, 2026

To,
The General Manager,
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001

To,
Asst. Vice President,
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E)
Mumbai - 400 051

BSE Scrip Code: 516082

NSE Symbol: NRAIL

Sub: Intimation under Regulation 30 of the Securities and Exchange Board of India ("SEBI") (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") – Update on new Multilayer Board plant (Unit VI)

Dear Sir/ Ma'am,

This disclosure is in continuation of the Company's earlier intimations dated July 31, 2025 and December 20, 2025 regarding the setting up of a new Multilayer Board Plant (Unit VI).

Pursuant to Regulation 30 read with Schedule III and other applicable provisions of the SEBI Listing Regulations, we wish to inform you that, based on a detailed technical evaluation, the capacity of the 1020 TPD paper machine imported from China for the upcoming multilayer board project at Dahej, Gujarat, is being upgraded to 1500 TPD, equivalent to approximately 42,000 MT per month.

The Company has also appointed a reputed foreign consultant for execution of the project and has initiated the process for obtaining environmental clearance and other necessary approvals. The estimated cost of the project is revised to approximately ₹1,500 Crores.

Further, the land requirement for the said project has been revised to approximately 150 acres.

Kindly take the same on record.

Thanking you.

Yours faithfully,

For **N R Agarwal Industries Limited**,

Pooja Daftary

Company Secretary & Compliance Officer

email: admin@nrail.com, website: www.nrail.com

CIN: L22210MH1993PLC133365

REGD. OFF. : 502-A/501-B, FORTUNE TERRACES, 5TH FLOOR, OPP. CITI MALL, NEW LINK ROAD,
ANDHERI (W), MUMBAI – 400 053. TEL: +91 22 67317500, FAX: +91 22 26730227