

October 31, 2026

BSE Limited
Department of Corporate Services
Floor 25, Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai 400 001
Scrip Code No: 542665
Debt Segment Code: 977028

National Stock Exchange of India Limited
Listing Department, Exchange Plaza,
Bandra Kurla Complex, Bandra (East),
Mumbai – 400 051
Company Symbol: NEOGEN

Sub: Statement of deviation or variation in utilisation of funds raised through Qualified Institutional Placement Issue (QIP) for the quarter ended September 30, 2026 under regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015 ("Listing Regulations"), as amended from time to time.

Dear Sir/Madam,

Pursuant to Regulation 32 of Listing Regulations, we enclose herewith Statement of Deviation / Variation ("Statement") regarding the utilization of funds raised through QIP for the quarter ended September 30, 2026. The Statement has been duly reviewed by the Audit Committee at its meeting held on October 31, 2026.

Furthermore, we hereby confirm that there has been no deviation or variation in the utilization of proceeds of funds raised through issue of Equity Shares on QIP basis.

This intimation is also being uploaded on the Company's website at <https://neogenchem.com/wp-content/uploads/outcome-bm-q2-26-27.pdf> and <https://neogenchem.com/announcements/> under issued of securities tab > QIP FY 2026-27 and at the website of the National Stock Exchange of India Limited (www.nseindia.com) and BSE Limited (www.bseindia.com).

Kindly take the above on your record and disseminate the same for the information of investors.

Thanking you,

For Neogen Chemicals Limited

UNNATI RAJESH
KANANI

Digitally signed by
UNNATI RAJESH KANANI
Date: 2026.10.31
20:25:31 +05'30'

Unnati Kanani
Company Secretary & Compliance Officer
Mem. No: A35131
Encl: A/a

Quarterly Reporting for Qualified Institutional Placement Issue of Equity Shares under Regulation 32 of Listing Regulation.

Statement of Deviation / Variation in utilisation of funds raised

Name of listed entity	Neogen Chemicals Limited
SCRIP Code	542665
NSE Symbol	NEOGEN
MSEI Symbol	NOTLISTED
ISIN	INE136S01016
No. of times funds raised	1
Mode of Fund Raising	Qualified Institutional Placement of Equity Shares
Date of Raising Funds	16-09-2026
Amount Raised (Rs. In crores)	600
Report filed for Quarter ended	30-09-2026
Monitoring Agency	Applicable
Monitoring Agency Name, if applicable	CRISIL Ratings Limited
Is there a Deviation / Variation in use of funds raised	NO
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable
If Yes, Date of shareholder Approval	Not Applicable
Explanation for the Deviation / Variation	Not Applicable
Comments of the Audit Committee after review	No
Comments of the auditors, if any	No
Objects for which funds have been raised and where there has been a deviation, in the following table	See table below

(Amount in Crores)

Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised during the quarter	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
Repayment/ pre-payment, in full or part, of certain borrowings availed by our Company	NO	265	Not Applicable	3.57	0	
Funding our long-term working capital requirements	NO	175		163.07	0	
General corporate purposes*	NO	140		63.71	0	*The amount utilized for general corporate purpose did not exceed 25% of the Gross proceeds.
		580		230.35	0	

Note: Out of the total gross proceeds of Rs. 600 crore, estimated funds to be utilised towards issue related expenses (includes fees, commission and expenses of the Issue) is Rs. 20 crore of which Rs.18.52 crore was utilised towards issue related expenses during the quarter ended September 30, 2026.

Deviation or variation could mean:

(a) Deviation in the objects or purposes for which the funds have been raised or

(b) Deviation in the amount of funds actually utilized as against what was originally disclosed or

(c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc

Name of Signatory	Gopikrishnan Sarathy
Designation	Chief Financial Officer
Date	31-10-2026

