



May 22, 2026

To,

BSE Limited

Dept. of Corporate Services,

Phiroze Jeejeebhoy Tower,

Dalal Street, Fort, Mumbai - 400001.

[Scrip code: 531744]

Sub: Outcome of Board Meeting held on Friday, May 22, 2026

Dear Sir/Madam,

This is to inform the Exchange that pursuant to Regulation 30(2) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 the Meeting of Board of Directors of the Company was held on Friday, May 22, 2026 at 3:00 P.M. at the registered office of the Company at 413, Jogani Industrial Estate, Opp. Kasturba -Hospital, J. R. Boricha Marg, Lower Parel (East), Mumbai- 400011 wherein the following decisions were taken:

1. Approval of Audited Financial Results along with the Auditor's Report of the Statutory Auditors thereon for the Fourth Quarter and Financial Year ended on March 31, 2026 as per Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. Appointment of Mr. Hitesh Nandlal Poddar (DIN: 11677641), as an Additional Director of the Company in Independent capacity effective from May 30, 2026 till the ensuing Annual General Meeting.
3. To take note of Cessation of Mr. Ruchir Omprakash Jalan (DIN: 03172070), as an Independent Director of the company with effect from May 30, 2026.
4. Change in Composition of the Audit Committee and Stakeholder Relationship Committee w.e.f. May 30, 2026.



3. To Appoint Internal Auditor of the company for the Financial Year 2026-27

The Board Meeting commenced at 3:00 P.M. and concluded at 3:30 P.M.

Kindly take the same in your record.

Thanking You,
For **GINI SILK MILLS LIMITED**

DEEPAK HARLALKA
MANAGING DIRECTOR
DIN: 00170335

Encl.:

The detailed disclosure as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023 (Last updated on January 30, 2026) for the Following items:

Audited Financial Results along with the Auditor's Report of the Statutory Auditors thereon for the Fourth Quarter and Financial Year ended on March 31, 2026. (Annexure I)

Brief Profile of Mr. Hitesh Nandlal Poddar, Additional Independent Director. (Annexure II)

Brief Profile of Mr. Ruchir Omprakash Jalan, Independent Director. (Annexure III)

Brief Profile of M/s. Dhiraj & Dheeraj., Internal Auditor. (Annexure IV)

Change in Composition of the Committees w.e.f. May 30, 2026. (Annexure V)

**ANNEXURE II****Brief Profile of Mr. Hitesh Nandlal Poddar, Additional Independent Director**

Reason for change viz. appointment, resignation, removal, death or otherwise	<p>The term of Ruchir Omprakash Jalan (Independent Director) of the Company will be expiring on May 30, 2026. Therefore, to comply with the provisions of Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and to fill the vacant position, the Company is required to appoint an Independent Director.</p> <p>Hence, Mr. Hitesh Nandlal Poddar is appointed as an Additional Director in Independent Capacity.</p>
Date of appointment and term of appointment	<p>Appointed w.e.f. May 30, 2026 Term: to hold office till the conclusion of ensuing Annual General Meeting</p>
Brief Profile	<p>Mr. Hitesh Nandlal Poddar is a seasoned professional with deep expertise in Corporate and Brand Strategy, driving cohesive and impactful positioning across diverse markets. Proven ability to design and execute Integrated Marketing Communications that align brand vision with business objectives, ensuring consistent messaging and measurable outcomes across channels. He has a strong track record in accelerating Business and Revenue Growth through data-driven decision-making, market expansion strategies, and customer-centric initiatives. Adept at identifying new opportunities, optimizing performance, and delivering sustainable value in competitive environments.</p>
Relationships, if any, between Director inter-se	<p>Not Applicable.</p>



ANNEXURE III

Brief Profile of Mr. Ruchir Omprakash Jalan, Independent Director

Reason for change viz. Cessation, resignation, removal, death or otherwise. Cessation, resignation, removal, death or otherwise.	Mr. Ruchir Omprakash Jalan (DIN: 03172070) was appointed as an Independent Director of the Company for first term of 5 consecutive years w.e.f. May 30, 2016 and second term of 5 consecutive years w.e.f. June 21, 2021. Upon completion of his second term, he shall cease to be Independent Director of the Company with effect from May 30, 2026.
Date of Cessation	Cessation w.e.f. May 30, 2026.

**ANNEXURE IV****Brief Profile of M/s. Dhiraj & Dheeraj., Internal Auditor**

Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment as an Internal Auditor for the FY 2026-27 as per the requirements under Companies Act, 2013 and SEBI (LODR) Regulations, 2015.
Date of appointment and term of appointment	May 22, 2026 and appointed as an Internal Auditor for the FY 2026-27.
Brief Profile	M/s. Dhiraj & Dheeraj., is a Proprietary Firm having its office located at Goregaon East, Mumbai. The Firm has expert financial professionals who works for Budgeting, Auditing, Tax and Business strategies for their clients.
Relationships, if any, between Director inter-se	Not Applicable.





413, Tantia Jogani Indl. Premises, (Sitaram Mill Compound), N. M. Joshi Marg, Lower Parel (East), Mumbai - 400011.
Tel.: 40750601 / 23021616 • Fax : 23021816 • Email : ginitex@ginitex.com • www.ginitex.com • CIN NO.: L17300MH1981PLC024184

ANNEXURE V***Change in Composition of the Committees w.e.f. May 30, 2026*****1. Reconstitution of Audit Committee shall be as follows:**

Sr. No.	Name	Designation
1.	Mr. Ajay Beniprasad Jajodia	Chairperson
2.	Mr. Ramakant Gaggar	Member
3.	Mr. Hitesh Nandlal Poddar	Member

2. Reconstitution of Stakeholders Relationship Committee shall be as follows:

Sr. No.	Name	Designation
1.	Mrs. Anjali Deepak Harlalka	Chairperson
2.	Mr. Deepak Vishwanath Harlalka	Member
3.	Mr. Hitesh Nandlal Poddar	Member





Independent Auditor's Report on Audit of the Annual Financial Results of Gini Silk Mills Limited ("the Company") pursuant to the requirements of Regulations 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015, as amended

To

**The Board of Directors of
Gini Silk Mills Limited**

Opinion

We have audited Financial Results for the year ended 31st March, 2026 included in the accompanying "Statement of Financial Results for the Quarter and Year Ended 31st March, 2026" (refer 'Other Matter' section below) of Gini Silk Mills Limited ("the Company"), ("the Statement"), being submitted by the Company pursuant to the requirements of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the LODR Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Financial Results for the year ended 31st March, 2026:

- i. are presented in accordance with the requirements of Regulations 33 of the LODR Regulations; and
- ii. gives a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information of the Company for the year then ended.

Basis for Opinion on the Annual Audited Financial Results for the year ended 31st March, 2026

We conducted our audit in accordance with the Standards on Auditing ("SA"s) specified under Section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in Auditor's Responsibilities for the Audit Financial Results for the year ended 31st March, 2026 section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("the ICAI") together with the ethical requirements that are relevant to our audit of the Financial Results for the year ended 31st March, 2026 under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.



Responsibilities of the Management and Board of Directors for the Statement

This Statement which includes the Financial Results is the responsibility of the Company's Board of Directors and has been approved by them for issuance. The Financial Results for the year ended 31st March, 2026 has been compiled from the related audited financial statements. This responsibility includes the preparation and presentation of the Financial Results for the quarter and year ended 31st March, 2026 that give a true and fair view of the net profit and other comprehensive income and other financial information of the Company in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulations 33 of the LODR Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Management and Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

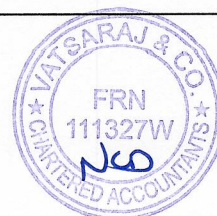
The Board of Directors is also responsible for overseeing the financial reporting process of the Company.

Auditor's Responsibilities for the Audit of the Financial Results for the year ended 31st March, 2026

Our objectives are to obtain reasonable assurance about whether the Financial Results for the year ended 31st March, 2026 as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Annual Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Annual Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks,



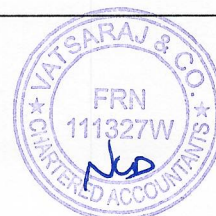
and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulations 33 of the LODR Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Annual Financial Results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Annual Financial Results, including the disclosures, and whether the Annual Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the Annual Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Annual Financial Results may be influenced. We consider quantitative materiality and qualitative factors (i) in planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Annual Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all



relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The Statement includes the results for the quarter ended 31st March, 2026 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us, as required under the LODR Regulations. Our opinion on the Audit of the Financial Results for the year ended 31st March, 2026 is not modified in respect of this matter.

For Vatsaraj & Co.

Chartered Accountants

Firm Registration Number: 111327W



CA Nitesh K Dedhia

Partner

M No.: 114893

UDIN: 26114893RYFJV7126



Mumbai, 22th May 2026

GINI SILK MILLS LIMITED

Regd. Office : 413, Jogani Indl. Estate, J.R. Boricha Marg, Lower Parel (East), Mumbai 400 011
STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2026

Sr. No	PARTICULARS	Quarter Ended 31/03/2026		Quarter Ended 31/12/2025		Quarter Ended 31/03/2025		Year Ended 31/03/2026		Year Ended 31/03/2025	
		(Audited) in Lakhs	Rs.	(UnAudited) Rs. in Lakhs	(Audited) Rs. in Lakhs	(Audited) in Lakhs	Rs.	(Audited) Rs. in Lakhs	(Audited) in Lakhs		
	Income From Operations										
1	(a) Revenue from Operations	1,024.51		891.13		1,102.72		3,904.33		4,002.65	
	(b) Other Income	9.39		92.46		49.03		243.83		260.62	
	Total Income	1,033.90		983.59		1,151.75		4,148.16		4,263.27	
2	Expenses										
	a) Cost of material consumed	235.27		216.63		281.43		897.31		994.30	
	b) Purchase of stock-in-trade	42.81		26.82		32.25		105.05		112.80	
	c) Changes in inventories of finished goods, work in progress and stock in trade	14.00		1.54		29.30		109.83		141.44	
	d) Employee benefits expense	107.41		125.94		98.45		486.29		448.23	
	e) Finance Cost	5.88		7.72		16.03		29.61		55.59	
	f) Depreciation	33.96		37.16		35.89		144.60		143.13	
	g) Other Expenses	582.21		528.20		620.67		2,185.27		2,155.70	
	Total expenses (a+b+c+d+e+f+g)	1,021.54		944.03		1,114.00		3,957.94		4,051.17	
3	Profit from Operations before Exceptional Items (1-2)	12.36		39.57		37.75		190.22		212.10	
4	Exceptional Items	-		-		-		-		-	
5	Profit/(Loss) from Ordinary Activities before Tax (3+4)	12.36		39.57		37.75		190.22		212.10	
6	Tax Expenses										
	a) Current Tax	5.00		5.00		5.00		45.00		45.00	
	b) Deferred Tax	(23.93)		9.85		(0.50)		(24.49)		(7.39)	
	c) Excess/ Short Provision written back	8.43		2.69		0.23		11.12		(5.94)	
	Sub Total (a + b + c)	(10.50)		17.54		4.73		31.63		31.67	
7	Net Profit (+)/ Loss (-) from Ordinary Activities after tax (5 -6)	22.86		22.03		33.02		158.58		180.42	
8	Other Comprehensive Income										
	A (i) Items that will not be reclassified to Profit or Loss	-		-		-		-		-	
	(ii) Remeasurement of the net defined benefit liability/asset	(9.20)		0.60		(10.13)		(7.38)		(20.63)	
	(iii) Equity instrument through Other Comprehensive Income	68.09		(2.54)		28.32		79.84		45.87	
	(iv) Income Tax on the above item	(19.11)		0.54		3.82		(20.16)		0.90	
	B (i) Items that will be reclassified to profit or loss	-		-		-		-		-	
	ii) Income tax relating to items that will be reclassified to profit or loss	-		-		-		-		-	
	Total Other Comprehensive Income	39.78		(1.39)		22.02		52.31		26.15	
9	Total Comprehensive Income (7 + 8)	62.64		20.64		55.05		210.90		206.58	
10	Paid-up Equity Share Capital	559.26		559.26		559.26		559.26		559.26	
	(Face Value of Rs. 10/- per share)										
11	Basic and diluted earnings per share (of '10/- each) (not annualized) (in Rs.)	0.41		0.39		0.59		2.84		3.23	

NOTES :

- 1 The above Financial Results were reviewed by the Audit Committee and approved and taken on record by the Board at their meeting held on Friday 22th, May , 2026
- 2 The statement has been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with rule 3 of the Companies (Indian Accounting Standard) Rules, 2015 and Companies (Indian Accounting Standard) (Amendment) Rules, 2018.
- 3 The Company's operation fall under single segment namely " Textile" therefore, separate business segment is not disclosed.
- 4 On November 21, 2025, the Government of India notified the four Labour Codes - the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020 and the Occupational Safety, Health and Working Conditions Code, 2020 - consolidating 29 existing labour laws, collectively referred to as the 'New Labour Codes'. The impact of these changes, assessed by the Company, on the basis of the information available read with the FAQs released by Ministry of Labour & Employment , consistent with the guidance provided by the Institute of Chartered Accountants of India, is not material and has been recognised in the financial results of the company for the quarter ended March 31, 2026. The Company continues to monitor developments on the rules to be notified by regulatory authorities, including clarifications/ additional guidance from authorities and will continue to assess the accounting implications basis such developments/ guidance.
- 5 Previous period figures have been regrouped / reclassified, wherever necessary to correspond with the current year's classification/disclosure.

By order of the Board

Deepak Harlalka

Deepak Harlalka
Managing Director

DIN NO: 00170335



Place : Mumbai
Date: 22th May, 2026

Gini Silk Mills Limited

Statement of Assets and Liabilities as at 31st March, 2026

Rs. In Lakhs

	PARTICULARS	As at 31st March, 2026 (Audited)	As at 31st March, 2025 (Audited)
I	ASSETS		
(1)	Non-Current Assets		
	(a) Property, plant and equipment	1,065.42	1177.64
	(b)Investment properties	0.57	0.57
	(c) Right to use of Assets	8.17	31.45
	(d) Financial assets		
	(I) Investments	2,899.64	2490.59
	(ii) Other financial assets	63.30	63.30
	(e) Current Tax Assets (Net)	86.28	71.61
	(f) Other non current assets	574.63	549.35
	Total Non - Current Asset	4,698.02	4,384.52
(2)	Current Assets		
	(a) Inventories	404.57	457.82
	(b) Financial assets		
	(I) Investments	378.50	425.98
	(ii) Trade receivables	537.44	529.06
	(iii) Cash and cash equivalents	12.07	12.21
	(iv) Bank balance other than above	0.21	0.30
	(v)Others	325.80	363.96
	(c) Other current assets	22.95	22.33
	Total - Current Asset	1,681.55	1,811.66
	Total Asset	6,379.57	6,196.17
II	EQUITY AND LIABILITIES		
(1)	Equity		
	(a) Equity share capital	559.26	559.26
	(b) Other equity	4,621.50	4410.63
	Total Equity	5,180.76	4,969.89
(2)	Liabilities		
	Non-Current Liabilities		
	(a) Financial liabilities		
	(ii) Borrowings	0.00	29.04
	(i) Lease Liability	4.23	25.17
	(iii) Others Financial Liabilities	56.69	46.03
	(b) Provisions	66.00	43.60
	(c) Deferred tax liabilities (Net)	146.70	151.04
	(d) Other Non -Current Liabilities	30.01	30.97
	Total Non - Current Liabilities	303.63	325.86
	Current Liabilities		
	(a) Financial liabilities		
	(ii) Borrowings	325.95	359.15
	(i) Lease Liability	6.35	10.76
	(iii) Trade Payables		
	Total Outstanding dues of Micro and Small Enterprise	146.53	88.47
	Total outstanding dues of creditors other than Micro Enterprises and Small Enterprise	257.67	288.71
	(iv) Other Financial Liabilities	93.16	96.33
	(b) Provisions	49.17	42.45
	(c) Other Current Liabilities	16.34	14.57
	Total- Current Liabilities	895.17	900.43
	Total- Liabilities	1,198.81	1,226.29
	Total- Equity and Liabilities	6,379.57	6,196.17

By order of the Board

Deepak Harlalka

Deepak Harlalka
Managing Director
DIN NO: 00170335

Place Mumbai

Date 22th May, 2026



GINI SILK MILLS LIMITED

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2026

Rs. In Lakhs

PARTICULARS	As at 31st March, 2026 (Audited)	As at 31st March, 2025 (Audited)
Cash Flow from Operating Activities		
Profit Before Tax	190.20	212.10
Adjustments for		
Depreciation and Amortisation Expense	144.60	143.13
Dividend Received	(2.56)	(2.57)
Property Tax	4.94	4.79
Interest on Income Tax Refund	(12.02)	(1.58)
Interest Income	(36.09)	(46.51)
Interest on Overdue Trade Receivables	(4.47)	(1.22)
Interest Received on Fixed Deposit	(4.25)	(5.11)
Interest on Non Convertible Debenture	(18.95)	(10.05)
Interest on Security Deposit	(2.92)	(3.45)
Foreign Exchange Fluctuation	0.13	(4.75)
Excess / Short Provision Written Back	-	(0.03)
Finance Costs	29.61	55.59
(Profit)/Loss on Partnership Firm	(0.03)	(2.09)
Rent Received	(81.80)	(79.72)
Profit & Loss on sale/Discard of Assets(net)	-	(9.26)
Unrealised Gain on fair valuation of Investment	(73.22)	(73.92)
Expected Credit Loss	18.54	13.91
Sundry Balance written off/(back)	(0.04)	5.49
Net Gain on Sale of Investments	(1.04)	(6.68)
	150.62	188.05
Change in Operating Assets and Liabilities		
(Increase)/Decrease in Trade Receivables	(26.88)	(78.68)
(Increase)/Decrease in Other Financial Assets	38.16	(10.51)
(Increase)/Decrease in Other Assets	(25.91)	(28.68)
(Increase)/Decrease in Inventories	53.25	170.87
(Increase)/Decrease in Loans		-
Increase/(Decrease) in Trade Payables	27.02	(53.19)
Increase/(Decrease) in Provisions	21.74	11.60
Increase/(Decrease) in other Liabilities	0.81	3.00
Increase/(Decrease) in other Financial Liability	7.49	16.46
Cash Generated from Operations	95.70	30.87
Income Tax (Paid)/Refund received	(58.77)	(35.31)
Net Cash Inflow / (Outflow) Operating Activities	187.54	183.63
Cash Flow from Investing Activities		
Dividend Income	2.56	2.57
Purchase of Investments	(425.00)	(1,450.00)
Sale/Redemption of Investments	250.03	1,005.35
Interest Income	36.09	46.51
Interest on Non Convertible Debenture	18.95	10.05
Interest on Overdue Trade Receivables	4.47	1.22
Interest Received on Fixed Deposit	4.25	5.11
Interest on Security Deposit	2.92	3.45
Movement in Investment in Partnership Firm Capital	(32.48)	789.81
Rent Income	81.80	79.72
Purchase of Fixed Assets	(27.33)	(179.96)
Sale of Fixed Assets	-	10.26
Movement in Other Bank Balance	0.09	0.16
Property Tax	(4.94)	(4.79)
Net Cash Inflow / (Outflow) Investing Activities	(88.58)	319.48
Cash Flow from Financing Activities		
Repayment of Borrowings	(80.80)	(436.78)
Repayment of Lease Liabilities	(7.02)	(13.62)
Interest Paid	(11.16)	(51.80)
Net Cash Inflow (Outflow) from Financing Activities	(98.98)	(502.21)
Net increase / (Decrease) in Cash and Cash Equivalents	(0.01)	0.86
Cash and Cash Equivalents at the Beginning of the Year	12.21	6.60
Balance in Cash and Cash Equivalents	12.20	7.46
Effect of exchange rate changes	0.13	(4.75)
Cash and Cash Equivalents at the End of the Year	12.07	12.21
Breakup of Cash and Cash Equivalent		
Cash in Hand	2.54	2.24
Balances with Banks in Current Account		
On Current Account	9.53	9.97
	12.07	12.21



Notes :

1) The cash flow statement has been prepared under the indirect method as set out in Indian Accounting Standard (Ind AS 7) statement of cash flow

2) Disclosure of changes in liabilities arising from financing activities, including both changes arising from cash flows and non-cash changes, are given below:

Particulars	As at 01 April 2025	Net Cash Outflow	Non-Cash changes	As at 31 March 2026
Non-current borrowings (including current maturities)	78.94	(78.94)	-	0.00
Current borrowings including interest payable	309.25	(1.86)	18.55	325.95
Lease liabilities	35.93	(7.02)	(18.33)	10.58
Total	424.12	(87.82)	0.23	336.54

Particulars	As at 01 April 2024	Cash Outflow	Non-Cash changes	As at 31 March 2025
Non-current borrowings (including current maturities)	128.80	(49.86)	-	78.94
Current borrowings including interest payable	696.17	(386.92)	-	309.25
Lease liabilities	45.76	(13.62)	3.79	35.93
Total	870.74	(450.40)	3.79	424.12

Place : Mumbai
Date : 22nd May, 2026



Deepak Haralka

Deepak Haralka
Managing Director
DIN NO: 00170335