

**NATIONAL COMPANY LAW TRIBUNAL  
DIVISION BENCH, COURT – II  
CHENNAI**

**ATTENDANCE CUM ORDER SHEET OF THE HEARING OF NATIONAL COMPANY LAW TRIBUNAL, CHENNAI BENCH, HELD ON 06.07.2026 AT 10.30 A.M. THROUGH VIDEO CONFERENCING:**

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**CORAM : SHRI. JYOTI KUMAR TRIPATHI, HON'BLE MEMBER (JUDICIAL)  
SHRI. RAVICHANDRAN RAMASAMY, HON'BLE MEMBER (TECHNICAL)**  
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**APPLICATION NUMBER : IA(IBC)/1093/(CHE)/2026**

**PETITION NUMBER : CP(IB)/114(CHE)2021**

**NAME OF THE APPLICANT : N Veerapandian (Liquidator)  
M/s. Sical Iron Ore Terminals Ltd**

**NAME OF THE RESPONDENT(S) : --**

**UNDER SECTION : Regulation 44(2), Liquidation process  
Regulation, 2016**  
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**ORDER**

Present : Ld. Counsel Ms. Vishwanthini for the Liquidator along with Ld.

Liquidator Mr.N.Veera Pandian.

In this case we find that there are no substantive involved in respect of Liquidation except distribution of proceeds to the stakeholders. Liquidation proceedings cannot continue endlessly when there is no liquidation assets available and the proceeds are yet to be realised. **Liquidator is directed** to seek recommendation of SCC on the extension proposal and submit the same by way of memo within two weeks.

List the Application for hearing on **28.07.2026**.

Sd/-  
**RAVICHANDRAN RAMASAMY**  
**Member (Technical)**

Sd/-  
**JYOTI KUMAR TRIPATHI**  
**Member (Judicial)**