



Date: 25th May, 2026

To
The Manager,
Listing Department,
BSE Limited,
P.J. Towers, Dalal Street,
Mumbai – 400 001

To
The Manager
Listing Department
National Stock Exchange of India Ltd,
Exchange Plaza,
Bandra Kurla Complex, Bandra (East),
Mumbai– 400051

Scrip Code: 543547

Symbol: DDEVPLSTIK

Sub: Board comments on fine levied by the Exchange.

Ref: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated 30th January 2026.

Dear Sirs

In accordance with the directions contained in BSE Limited (BSE) Letter No. SOP-Review-13.03.2026 and National Stock Exchange of India Limited (NSE) Letter No. NSE/LIST-SOP/FINES/0292, both dated 13th March 2026, the Company placed the matter relating to the fine levied by the Stock Exchanges (BSE and NSE) before the Board of Directors at its meeting held on 25th May 2026. The notices received from the Exchanges were also placed before the Board for its consideration.

After due discussion and deliberation, the Board noted and recorded the following:

1. The Board reviewed the notices issued by BSE and NSE dated 13th March 2026, imposing a fine for non-compliance with Regulation 29 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), specifically relating to the failure to provide prior intimation of the Board meeting convened to consider certain matters therein.
2. It was noted that prior intimation to the Stock Exchanges was not provided for the Board meeting held on 10th February 2026, in which the declaration of an interim dividend was considered.
3. The Board observed that this was the first instance of such non-compliance and consequent levy of fine on the Company. The matter was taken up directly at the said meeting in view of the Company's improved performance and with the intention to distribute profits to its shareholders. The lapse was unintentional.

Ddev Plastiks Industries Limited

Regd. Office : 2B, Pretoria Street, Kolkata - 700 071

Tel : +91-33-2282 3744/45/3671/99, E-mail : kolkata@ddevgroup.in, www.ddevgroup.in

Mumbai Office : 1501, 15th Floor, Lodha Supremus, Senapati Bapat Road, Lower Parel West, Lower Parel, Mumbai – 400 013, India

Tel.: +91-22-67021470/71/72/73, E-mail : mumbai@ddevgroup.in

CIN : L24290WB2020PLC241791





4. The Board, however, advised the Key Managerial Personnel to ensure strict and timely compliance with all applicable regulatory requirements going forward. The compliance team has been directed to closely monitor all statutory filings and obligations to prevent recurrence of such instances, safeguard investor interests, and further strengthen the Company's corporate governance framework.
5. The Board also noted that the fine imposed by the Stock Exchanges was duly paid on 16th March 2026.

The notices received from the Stock Exchanges are enclosed herewith as Annexure.

Kindly take the aforesaid information on record and oblige.

Thanking You,

Yours faithfully,

For Ddev Plastiks Industries Limited

Tanvi Goenka (Membership No. ACS 31176)
Company Secretary



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543547-Fines as per SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 (Chapter-VII(A)-Penal Actions for Non-Compliance)

From bse.soplodr <bse.soplodr@bseindia.com>
Date Fri 3/13/2026 6:49 PM
To Kolkata <kolkata@ddevgroup.in>; Tanvi Goenka <tanvi.goenka@ddevgroup.in>
Cc bse.soplodr <bse.soplodr@bseindia.com>

Ref.: SOP-Review-13.03.2026

To
The Company Secretary/Compliance Officer
Company Name: Ddev Plastiks Industries Ltd
Scrip Code: 543547

Dear Sir/Madam,

Sub: Fines as per SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 (Chapter-VII(A)-Penal Actions for Non-Compliance).

The company is advised to refer to the SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 issued by Securities and Exchange Board of India (SEBI) with respect to penal actions for non-compliance with certain provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the Standard Operating Procedure for suspension and revocation of trading of specified securities.

The Exchange had also issued a guidance note regarding the provisions of the said SEBI circular which is disseminated on the Exchange website at the following link:

https://www.bseindia.com/downloads1/Guidance_Note_for_SEBI_SOP_Circular.pdf

In this regard it is observed that the company is non-compliant/late compliant with the following Regulations for the period mentioned below:

Applicable Regulation of SEBI (LODR) Regulations, 2015	Basic Fine prescribed	Fines levied	Fine payable by the company (inclusive of GST @ 18 %)			Compliance status
			Basic Fine	GST @ 18 %	Total Fine payable	
Regulation 29(2)/29(3) Delay in furnishing prior intimation about the meeting of the board of directors	Rs. 10,000 per instance of non-compliance per item	For the month of February 2026	10000	1800	11800	-
Regulation 31A(3)(a)(ii) / (iii) / (v) / (vii) Non-compliance with the requirements for reclassification of promoter / promoter group entity	(*Rs. 5000 per day	For the month of February 2026	0	0	0	-
Regulation 44(3) Non-submission of the voting results within the period provided under this regulation	Rs. 10,000 per instance of non-compliance	For the month of February 2026	0	0	0	-
Regulation 42(2)/42(3)/42(4)/ 42(5) Delay in/ non-disclosure of record date/ dividend declaration or non-compliance with ensuring the specified time gap between two record dates/ book closure dates	Rs. 10,000 per instance of non-compliance	For the month of February 2026	0	0	0	-
		Total SOP Fine	10000	1800	11800	

(*)As per the provisions of the circular the fines will continue to be computed further till the time of rectification of the non-compliance to the satisfaction of the Exchange or till the scrip of the listed entity is suspended from trading for non-compliance with aforesaid provisions.

The Company is therefore advised to note that as per the provisions of this circular:

- The company is required to ensure compliance with above regulation and ensure to pay the aforesaid fines including GST within 15 days from the date of this letter/email, **failing which Exchange shall, pursuant to the provisions of the aforesaid circular, initiate action related to freezing of the entire shareholding of the promoter in this entity as well as all other securities held in the demat account of the promoter.** The company is advised to bring the provisions of this Circular to the notice of promoter of the company.
- The company is also advised to ensure that the subject matter of non-compliance which has been identified and indicated by the Exchange and any subsequent action taken by the Exchange in this regard shall be placed before the Board of Directors of the company in its next meeting. Comments made by the board shall be duly informed to the Exchange for dissemination.

Yours faithfully,

Reena Raphel
Manager
Listing Compliance

Krishna Rathi
Deputy Manager
Listing Compliance

In case of any further queries please email the following ids:

Particulars	Email Id
Query on Reg.29	listing.crd@bseindia.com;
Query on Reg.31A/44	Krishna.Rathi@bseindia.com;
Query on remittance	bse.soplodr@bseindia.com

Company is requested to remit the fine amount to the following designated **VIRTUAL BANK ACCOUNT** of the Exchange:

Company Name	Ddev Plastiks Industries Ltd		
Account Name	Bank Name & Branch	Virtual Bank Account No.*	IFSC Code
BSE Limited	ICICI Bank Ltd.- CMS Branch	BSER12759	ICIC0000104

***Note: This bank account is specifically dedicated to SOP fine and Waiver fees only, Therefore, company is advised not to deposit/credit any amount payable other than SOP fines/penalties/waiver.**

The company is required to submit fine remittance details in the following format given at Annexure I to Email id: bse.soplodr@bseindia.com

Annexure-I (On letterhead of the company)

Sub: Details of Payment of fines for Non-Compliance with Regulations of SEBI (LODR) Regulations, 2015.

Remittance details:

Scrip Code	Regulation & Quarter	Bank number	UTR	Date of Payment	Amount paid	TDS deducted, if any	Net Amount paid

National Stock Exchange of India

NSE/LIST-SOP/FINES/0292

March 13, 2026

To,
The Company Secretary
Ddev Plastiks Industries Limited

Dear Sir/Madam,

Subject: Notice for non-compliance with SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Your attention is drawn towards SEBI Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 issued on July 11, 2023 and last updated on January 30, 2026 (hereinafter referred to as "Master Circular"), specifying Standard Operating Procedure for imposing fines and suspension of trading in case of non-compliance with the Listing Regulations. On verification of the Exchange records, it has been observed that your Company has not complied/delayed complied with certain Listing Regulation(s) for the month ended February 28, 2026. The details of non-compliance(s)/delayed compliance(s), total fine payable by your Company and the particulars about manner in which fine should be remitted to the Exchange is enclosed as **Annexure**.

You are requested to inform the Promoters about identified non-compliance and to make the payment of fines within 15 days from the date of this notice, failing which the Exchange may initiate freezing of entire shareholding of the Promoters in the Company as well as in other securities held in the Demat accounts of the Promoters.

Upon receipt of this review notice, the company may file the waiver request. Below are the parameters for filing the application for waiver:

a) Waiver applications sent via mail is not considered. The Company is requested to submit waiver application on the below mentioned path:

NEAPS>>Compliance>>Fine Waiver>>Waiver Request

b) Detailed submission indicating reasons for waiver, mentioning whether it intends to seek personal hearing before the concerned Committee.

c) Further, **compliance is a pre-requisite for applying for waiver**. Thus, waiver application of the non-complied Companies will not be processed without achieving the compliance.

d) In case the Company is non-complaint under multiple regulations, the Company is advised to file a single application mentioning the details of all the respective regulations and quarters for which the Company intends to apply for waiver.

e) **Non-refundable** Processing fees for an amount of Rs.10,000 plus 18% GST to be paid to the designated Exchange, (as segregated between the Exchanges as per the policy for waiver of fines) only if the fine amount is more than Rs. 5,000/- exclusive of GST.

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National Stock Exchange Of India Limited

However, before filing an application for waiver of fines, you are requested to refer to the below policy available on the Exchange's website. For ready reference you may refer below link:

Policy on processing of waiver application:

https://nsearchives.nseindia.com//web/circular/2026-01/Policy_for_waiver_of_fines_Final1_20260113193131.pdf

Further, as per Master Circular, your Company is also required to ensure that the said non-compliance which has been identified by the Exchange and subsequent action taken by the Exchange in this regard shall be placed before the Board in the next Board Meeting and comments made by the Board shall be duly informed to the Exchange at the below mentioned path in NEAPS portal along with this letter for dissemination having the announcement text as 'Board comments on fine levied by the Exchange'.

Path: NEAPS > COMPLIANCE > Announcements > Announcements/CA (Subject: Updates)

In case of any clarification, you may contact any of the below mentioned Exchange Officers from Listing Compliance Department:

- Ms. Sonam Yadav
- Ms. Madhu Kadam
- Ms. Harshita Chaubal
- Ms. Duhita Dhure
- Ms. Chanchal Daga (Waiver request)
- Ms. Sweety Mamodia (Waiver request)
- Mr. Vinod Nimbalkar (Waiver request)

Yours faithfully,
For **National Stock Exchange of India Limited**

Rachna Jha
Manager

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National Stock Exchange Of India Limited
Annexure

Regulation	Month	Fine amount per day/ instance (Rs.)	No. of day(s) /No. of Instance(s)	Fine amount (Rs.)
REGULATION 29(2)/29(3)	28-Feb- 2026	10000	1	10000
Total Fine				10000
GST @18%				1800
Total Fine Payable (Inclusive of GST)				11800

Notes:

- **If the fine amount is paid before receipt of this letter, then inform the Exchange accordingly.**
- Please update the payment details on below mentioned path:
NEAPS > Payment > SOP Fine Payment.
- The above payment may be made vide RTGS/NEFT/Net Banking favouring 'National Stock Exchange of India Limited'. The bank details towards the payment of fine are as follows:

BENEFICIARY NAME	NATIONAL STOCK EXCHANGE OF INDIA LIMITED
BANK NAME	IDBI BANK LTD
A/C NO.	Please refer Unique Account Code used for making Annual Listing fees to the Exchange
BRANCH	BANDRA KURLA COMPLEX, MUMBAI
RTGS/IFSC CODE	IBKL0001000

- The fine paid as mentioned above will be credited to IPFT as envisaged in the circular.

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