



CIN No. : L22219GJ2010PLC063243

Date: 15th September 2026

To,
BSE Limited
Department of Corporate Services,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001
Scrip Code: 539228

Dear Sir/Ma'am,

Sub.: Board Comments on the fine levied by the Bombay Stock Exchange Limited

Pursuant to the SEBI Master Circular No. SEBI Circular No. HO/49/14/14(7)2025-CFD-POD2/1/3762/2026 ("Master Circular") issued on July 11, 2023 and last updated on January 30, 2026, we wish to inform you that an email received from the Bombay Stock Exchange (BSE) dated 20th August, 2026, concerning a delay in compliance, was placed before the Board of Directors at its meeting held on September 12, 2026.

The Board reviewed the matter regarding the delayed submission of statement on shareholder complaints within the period prescribed under this Regulation 13(3) of SEBI Listing Regulations, for the quarter ended June 30, 2026.

The Board noted that the delay in the subject submission was entirely unintentional and occurred due to delay in receipt of the relevant data, on account of which the compliance could not be completed within the prescribed timeline and was submitted with a delay of one day.

Consequently, the formal submission was delayed by a marginal period. The Board clarified that this issue arose due to purely administrative and procedural reasons, and not on account of any wilful default or lapse on the part of the Company. Further, the company has already paid the fine of ₹1,000 plus 18% GST (total amounting to ₹1,180) as levied by the BSE. The Board reaffirms its ongoing commitment to maintaining the highest standards of corporate governance and compliance.

You are requested to kindly take the same on your record
Thanking you

FOR GALA GLOBAL PRODUCTS LIMITED

VISHAL MULCHANDBHAI GALA
Director
DIN: 00692090

GALA GLOBAL PRODUCTS LIMITED

(Branch Offices : Gujarat - Andhra Pradesh - Telangana - Uttar Pradesh - West Bengal)

Registered Add : B-1, LAXMI ESTATE, OLD NAVNEET PRESS COMPOUND, AJOD DAIRY ROAD, SUKHRAMNAGAR,
AHMEDABAD- 380021, GUJARAT. PHONE : 7575 00 6161 / 7575 000 250 E-mail : inf.galaglobal@gmail.com



CS gala <cs.gala2003@gmail.com>

539228-Fines as per SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 issued on July 11, 2023 and last updated on January 30,2026 (Chapter VII (A)-Penal Action for Non-Compliance)

3 messages

bse.soplodr <bse.soplodr@bseindia.com>

Thu, Aug 20, 2026 at 5:54 PM

To: "inf.galaglobal@gmail.com" <inf.galaglobal@gmail.com>, "cs.gala2003@gmail.com" <cs.gala2003@gmail.com>, "csvandanabaldi@gmail.com" <csvandanabaldi@gmail.com>

Cc: "bse.soplodr" <bse.soplodr@bseindia.com>

Ref.: SOP-CReview/ QTR-Jun-26

To

The Company Secretary/Compliance Officer

Company Name: Gala Global Products Ltd**Scrip Code:** 539228

Dear Sir/Madam,

Sub: Fines as per SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 issued on July 11, 2023 and last updated on January 30,2026 (Chapter VII (A)-Penal Action for Non-Compliance)

The company is advised to refer to the SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 issued on July 11, 2023 and last updated on January 30,2026 issued by Securities and Exchange Board of India (SEBI) with respect to penal actions prescribed for non-compliance of certain provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the Standard Operating Procedure for suspension and revocation of trading of specified securities of listed entities.

The Exchange had also issued a guidance note regarding the provisions of the said SEBI circular which is disseminated on the Exchange website at the following link:

https://www.bseindia.com/downloads1/Guidance_Note_for_SEBI_SOP_Circular.pdf

In this regard it is observed that the company is non-compliant/late compliant with the following Regulations for the period mentioned below:

Applicable Regulation of SEBI (LODR) Regulations, 2015	Fine prescribed (*)	Fines levied for the quarter	Compliance status	Fine payable by the company as on August 20,2026 (inclusive of GST @ 18 %)		
				Basic Fine	GST @ 18 %	Total Fine payable
Regulation 13(3) Non-submission of the statement on shareholder complaints within the period prescribed under this regulation or under any circular issued in respect of redressal of investor grievances	Rs. 1,000/- per day till the date of compliance.	Jun-26	Delayed submission	1000	180	1180
Regulation 76 of SEBI (Depositories & Participants) Regulation 2018 Non-submission of Reconciliation of share Capital audit Report.	NA	Jun-26	Non-submission	-		

Regulation 6(1) Non-compliance with requirement to appoint a qualified company secretary as the compliance officer	Rs. 1,000 per day	Jun-26	-	0	0	0
Regulation 7(1) Non-compliance with requirement to appoint share transfer agent	Rs. 1,000 per day	Jun-26	-	0	0	0
Total				1000	180	1180

(*) As per the provisions of the circular the fines will continue to be computed further till the time of rectification of the non-compliance to the satisfaction of the Exchange or till the scrip of the listed entity is suspended from trading for non-compliance with aforesaid provisions.

The Company is therefore advised to note that as per the provisions of this circular:

- The company is required to ensure compliance with above regulation and ensure to pay the aforesaid fines including GST within 15 days from the date of this letter/email, **failing which Exchange shall, pursuant to the provisions of the aforesaid circular, initiate action related to freezing of the entire shareholding of the promoter in this entity as well as all other securities held in the demat account of the promoter.** The company is advised to bring the provisions of this Circular to the notice of the promoter of the company. In this regard, it may also be noted that details of outstanding fines payable pursuant to SEBI SOP Circulars for the prior period, if any, will be provided separately. The SEBI circular stipulates that the freeze on promoter demat accounts should be lifted only after the company complies and pays all the outstanding fines.
- Further in the event of this being the second consecutive quarter of non-compliance for Regulation 76 would result in the company being transferred to Z group and liable for suspension of trading of its equity shares.
- The company is also advised to ensure that the subject matter of non-compliance which has been identified and indicated by the Exchange and any subsequent action taken by the Exchange in this regard shall be placed before the Board of Directors of the company in its next meeting. Comments made by the board shall be duly informed to the Exchange for dissemination.

Yours faithfully

Reena Raphel
Manager - Listing Compliance

Aarti Jadhav
Deputy Manager -Listing Compliance

In case of any further queries please email the following ids:

Particulars	Email Id
Query on compliance of Reg 6,7,76	Diya.Narwani@bseindia.com
Query on compliance of Reg 13(3)	Aarti.Jadhav@bseindia.com
Query on remittance	bse.soplodr@bseindia.com

Company is requested to remit the fine amount to the following designated **VIRTUAL BANK ACCOUNT** of the Exchange:

Company Name	Gala Global Products Ltd		
Account Name	Bank Name & Branch	Virtual Bank Account No.*	IFSC Code
BSE Limited	ICICI Bank Ltd.- CMS Branch	BSE10946	ICIC0000104

***Note: This bank account is specifically dedicated to SOP fines and waiver fees only, Therefore, company is advised not to deposit/credit any amount payable other than SOP fines/penalties/waiver fees.**

The company is required to submit fine remittance details in the following format given at Annexure I to Email id: bse.soplodr@bseindia.com

Annexure-I (On letterhead of the company)

Sub: Details of Payment of fines for Non-Compliance with Regulations of SEBI (LODR) Regulations, 2015.

Remittance details:

Scrip Code	Regulation Quarter	& Bank UTR number	Date of Payment	Amount paid	TDS deducted, if any	Net Amount paid

This mail is classified as '**CONFIDENTIAL**' by Reena Raphael on August 20, 2026 at 17:54:14.

CS gala <cs.gala2003@gmail.com>
To: Sachin Thakkar & Associates <sachinthakkar911@gmail.com>

Thu, Aug 20, 2026 at 7:13 PM

Thanks.

With Regards,
Vandana Arun Baldi
Compliance Officer



Gala Global Products Limited
B-1 Laxmi Commercial Co. Op. Estate,
B/h Old Navneet Press, Sukhramnagar,
Ahmedabad GJ 380021
C: +91 7575008383 | cs.gala2003@gmail.com
www.galaglobalhub.com

[Quoted text hidden]

CS gala <cs.gala2003@gmail.com>
To: VISHAL GALA <vishalgala@india@gmail.com>

Fri, Aug 21, 2026 at 11:18 AM

[Quoted text hidden]