

May 20, 2026

The Manager
The Department of Corporate Services
BSE Limited
P. J. Towers,
Dalal Street, Mumbai - 400 001
Scrip Code - 540775

The Manager
The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai - 400 051
Symbol – KHADIM

Dear Sir / Madam,

Sub: Outcome of the Board Meeting pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

With reference to the captioned subject, please be informed that the Board of Directors at its meeting held today i.e., May 20, 2026, had, inter alia, considered and approved the following business:

- 1) Audited Standalone and Consolidated Financial Results of the Company for the quarter and financial year ended March 31, 2026 under Ind AS and took on record report issued by M/s. Ray & Ray (Chartered Accountants), Statutory Auditors of the Company, which have been duly reviewed by the Audit Committee.

Further, as required in terms of Regulation 33(3)(d) of the Listing Regulations, it is hereby declared that the Report issued by M/s. Ray & Ray (Chartered Accountants), Statutory Auditors, on Audited Standalone and Consolidated Financial Results for the quarter and financial year ended March 31, 2026 is with **un-modified opinion**.

The Audited Standalone and Consolidated Financial Results of the Company for the quarter and financial year ended March 31, 2026 along with the Auditors' Report thereon are enclosed herewith as "**Annexure - A**" and will also be made available on the website of the Company www.khadims.com.

- 2) Re-appointment of M/s. Ray & Ray, Chartered Accountants, (Firm's Registration No. 301072E) as Statutory Auditors of the Company, for a second term of 5 (Five) consecutive years commencing from the conclusion of the ensuing 45th Annual General Meeting ('AGM') till the conclusion of the 50th AGM to be held in the financial year 2031-32, subject to the approval of the members.

Disclosure under Regulation 30 of the Listing Regulations read with Clause 7 of Para A of Part A of Schedule III and Section V-A of the SEBI Mater Circular No. HO/49/14/14(7)2025-CFD-POD2/1/3762/2026 issued on July 11, 2023 (last updated on January 30, 2026) in this regard is enclosed herewith and marked as "**Annexure - B**".



The Board Meeting commenced at 1:30 p.m. and concluded at 2:00 p.m.

Please take the same on record.

Thanking You,

Yours faithfully,

For Khadim India Limited



Abhijit Dan

Group Company Secretary & Head - Legal

ICSI Membership No. A21358

Encl: As above



RAY & RAY

CHARTERED ACCOUNTANTS

Webel Bhavan, Ground Floor,
Block - EP & GP, Sector V,
Salt Lake, Kolkata - 700 091
Tel. : +91-33-4064 8107 / 8108 / 8109
E-mail : raynray@raynray.net

INDEPENDENT AUDITORS' REPORT ON AUDIT OF STANDALONE FINANCIAL RESULTS

To
The Board of Directors of
Khadim India Limited

Opinion

We have audited the accompanying Statement of standalone financial results of Khadim India Limited ("the Company"), for the quarter and year ended March 31, 2026 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- i. is presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ("Ind AS") specified under section 133 of the Companies Act, 2013 ("the Act") and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information of the Company for the quarter and year then ended March 31, 2026.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act, 2013. Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Standalone Financial Results* section of our report. We are independent of the Company in accordance with the *Code of Ethics* issued by the Institute of Chartered Accountants of India ("the ICAI") together with the ethical requirements that are relevant to our audit of the standalone financial results for the quarter and year ended March 31, 2026 under the provisions of the Act and the Rules thereunder and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Management's Responsibility for the Statement

This Statement, which includes the standalone financial results is the responsibility of the Company's Board of Directors and has been approved by them for issuance. The Statement has been compiled from the related interim standalone financial statements for the quarter and year then ended March 31, 2026. The Company's Board of Directors are responsible for the preparation and presentation of these standalone financial results for the quarter and year ended March 31, 2026 that give a true and fair view of the net profit and total comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in the relevant Ind AS, prescribed under section 133 of the Act, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process of the Company.

Auditors' Responsibilities for the Audit of the Statement

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for



our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of such control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the standalone financial results that, individually or in aggregate, makes it probable that economic decisions of a reasonably knowledgeable user of the standalone financial results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the standalone financial results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



Other Matters

We report that the Statement includes the financial results for the quarter ended March 31, 2026 being the balancing figures between the audited figures in respect of the full financial year ended March 31, 2026 and the published un-audited year to date figures up to the third quarter of current financial year, which were subject to limited review by us, as required under the Listing Regulations.

For Ray & Ray

Chartered Accountants
(Firm's Registration No:301072E)

Place: Kolkata,
Date: May 20, 2026

Asish Kumar Mukhopadhyay
(Asish Kumar Mukhopadhyay)

Partner

Membership No. 056359
UDIN 26056359ZRRJPE7854



RAY & RAY

CHARTERED ACCOUNTANTS

Webel Bhavan, Ground Floor,
Block - EP & GP, Sector V,
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Tel. : +91-33-4064 8107 / 8108 / 8109
E-mail : raynray@raynray.net

INDEPENDENT AUDITORS' REPORT ON AUDIT OF CONSOLIDATED FINANCIAL RESULTS

To
The Board of Directors of
Khadim India Limited

Opinion

We have audited the accompanying Statement of consolidated financial results of Khadim India Limited ("the Holding Company") and its foreign subsidiary (the Holding Company and its subsidiary together referred to as the 'Group'), for the quarter and year ended March 31, 2026 ("the Statement") attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the reports of the other auditors on separate audited financial statements/financial information of the subsidiary, referred to in 'Other Matters' paragraph, the Statement:

i. includes the results of the entities, as mentioned herein below:

Holding Company

Khadim India Limited

Subsidiary:

Khadim Shoe Bangladesh Limited (Foreign Subsidiary, 100% holding)

ii. is presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and

iii. gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ("Ind AS") specified under section 133 of the Companies Act, 2013 ("the Act") and other accounting principles generally accepted in India of the consolidated net profit and other comprehensive income and other financial information of the Group for the quarter and year then ended March 31, 2026.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 ('the Act'). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Consolidated Financial Results* section of our report. We are independent of the Company in accordance with the *Code of Ethics* issued by the Institute of Chartered Accountants of India ('the ICAI') together with the ethical requirements that are relevant to our audit of the consolidated financial results for the quarter and year ended March 31, 2026 under the provisions of the Act and the Rules thereunder and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Management's Responsibility for the Statement

This Statement, which includes the consolidated financial results is the responsibility of the Holding Company's Board of Directors and has been approved by them for issuance. The Statement has been compiled from the related interim consolidated financial statements for the quarter and year then ended March 31, 2026. The Holding Company's Board of Directors are responsible for the preparation and presentation of these consolidated financial results for the quarter and year ended March 31, 2026 that give a true and fair view of the consolidated net profit and consolidated other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in the relevant Ind AS, prescribed under section 133 of the Act, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the respective consolidated financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of this consolidated financial results by the Director of the Holding Company, as aforesaid.

In preparing the consolidated financial results, the respective Board of Directors of the companies included in the Group are responsible for assessing the ability of the Group to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors included in the Group of the companies are responsible for overseeing the financial reporting process of the Group.



Auditors' Responsibilities for the Audit of the Statement

Our objectives are to obtain reasonable assurance about whether the consolidated financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of such control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Group's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Perform procedures in accordance with the related circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.



- Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the entities within the Group to express an opinion on the consolidated financial results. We are responsible for the direction, supervision and performance of the review of financial information of such entity included in the consolidated financial results of which we are the independent auditors. For the other entity included in the consolidated financial results, which has been audited by other auditor, such other auditor remains responsible for the direction, supervision and performance of the audits carried out by such auditor. We remain solely responsible for our audit opinion.

Materiality is the magnitude of misstatements in the consolidated financial results that, individually or in aggregate, makes it probable that economic decisions of a reasonably knowledgeable user of the consolidated financial results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the consolidated financial results.

We communicate with those charged with governance of the Holding Company and such other entity included in the consolidated financial results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

- i) The consolidated financial results include the audited financial results of one foreign subsidiary, whose interim financial statements/financial results/financial information reflect Group's share of total assets as at March 31, 2026 0.19 million, Group's share of total revenue Nil and Nil, Group's share of total net loss after tax 0.20 million and 0.40 million, Group's share of other comprehensive income 0.01 million and 0.01million for the quarter ended March 31, 2026 and for the period from April 1, 2025 to March 31, 2026 respectively, as considered in the consolidated financial results, which have been audited by the other independent auditors. The independent auditors report on interim financial statements/financial results/financial information of the entity have been furnished to us by the Management and our opinion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these entities, is based solely on the reports of the other auditors and the procedures performed by us are as stated in paragraph above.

Our opinion on the consolidated financial results is not modified in respect of the above matter with respect to our reliance on the work done and the reports of the other auditors.



- ii) We report that the Statement includes the financial results for the quarter ended March 31, 2026 being the balancing figures between the audited figures in respect of the full financial year ended March 31, 2026 and the published un-audited year to date figures up to the third quarter of current financial year, which were subject to limited review by us/other auditors, as the case may be, as required under the Listing Regulations.

Place: Kolkata,
Date: May 20, 2026

For Ray & Ray
Chartered Accountants
(Firm's Registration No:301072E)

Asish Kumar Mukhopadhyay
(Asish Kumar Mukhopadhyay)
Partner
Membership No. 056359
UDIN 26056359TWNVYR2217



(Rs. In Millions)

Particulars	3 months ended 31st March 2026	Preceding 3 months ended 31st December 2025	Corresponding 3 months ended 31st March 2025	12 Months ended 31st March 2026	12 Months ended 31st March 2025
	Audited (#)	Unaudited	Audited (#)	Audited	Audited
Income					
Revenue From Operations	835.55	862.37	938.04	3,670.95	4,180.33
Other Income	26.11	37.85	29.91	107.72	103.89
Total Income	861.66	900.22	967.95	3,778.67	4,284.22
Expenses					
Cost of materials consumed	22.33	12.26	35.12	56.45	85.76
Purchases of Stock-in-Trade	446.17	213.09	310.75	1,736.35	2,167.90
Changes in inventories of finished goods, Stock-in -Trade and work-in-progress	(63.66)	206.34	41.18	81.75	(345.41)
Employee benefits expense	118.09	115.50	145.09	480.09	603.34
Finance costs	64.81	64.73	60.28	262.41	248.76
Depreciation and amortization expense	65.67	67.53	68.16	267.93	287.75
Other expenses	193.51	204.44	245.91	825.26	1,016.00
Total expenses	846.92	883.89	906.49	3,710.24	4,064.10
Profit before exceptional items and tax from continuing operations	14.74	16.33	61.46	68.43	220.12
Exceptional items (Note 4)					
Impact of new Labour Codes	-	18.20	-	18.20	-
Profit/(loss) before tax from Continuing Operations	14.74	(1.87)	61.46	50.23	220.12
Tax expense:					
Current tax	6.84	1.09	17.04	21.55	33.87
Deferred tax	0.17	(1.22)	(10.97)	(2.71)	(7.72)
Profit/(loss) from Continuing Operations	7.73	(1.74)	55.39	31.39	193.97
Loss from Discontinued Operations (Net of Tax) (Note 6)	-	-	(45.29)	-	(142.02)
Profit/(loss) for the period/year	7.73	(1.74)	10.10	31.39	51.95
Other Comprehensive Income/(Loss)					
Items that will not be reclassified to profit or loss					
- Re-measurement gains/(loss) on defined benefit plans	(0.62)	7.83	1.10	7.14	(0.13)
Income tax relating to items that will not be reclassified to profit or loss	0.15	(1.97)	(0.28)	(1.80)	0.03
Other Comprehensive Income/(Loss) for the period/year	(0.47)	5.86	0.82	5.34	(0.10)
Total Comprehensive Income for the period/year (including profit/(loss) for the period/year)	7.26	4.12	10.92	36.73	51.85
Paid-up equity share capital (Equity Shares of Rs. 10/- each)	183.78	183.78	183.78	183.78	183.78
Reserves excluding Revaluation Reserves				1,487.34	2,332.75
Earnings Per Equity Share (of Rs. 10/- each) (not annualised):					
Continuing Operations					
- Basic (Rs.)	0.42	(0.09)	3.01	1.71	10.58
- Diluted (Rs.)	0.42	(0.09)	3.01	1.71	10.58
Discontinued Operations					
- Basic (Rs.)	-	-	(2.46)	-	(7.75)
- Diluted (Rs.)	-	-	(2.46)	-	(7.75)
Continuing Operations and Discontinued Operations					
- Basic (Rs.)	0.42	(0.09)	0.55	1.71	2.83
- Diluted (Rs.)	0.42	(0.09)	0.55	1.71	2.83

(#) The figures for the 3 months ended 31st March 2026 and 31st March 2025 are the balancing figures between the audited figures in respect of the full financial year and the published unaudited year to date figures upto the third quarter of the respective financial years, which were subject to limited review by statutory auditors.

Registered Office
RDB Primarc TechPark, Tower - C, 7th floor
08 Major Arterial Road, Block - AF,
New Town (Rajarhat)
Kolkata - 700 156

Date: 20th May 2026



For and on behalf of the Board of Directors

For Khadim India Limited

Siddhartha Roy Burman
Siddhartha Roy Burman
Executive Chairman

DIN: 00043715

(Rs. In Millions)

Particulars	3 months ended 31st March 2026	Preceding 3 months ended 31st December 2025	Corresponding 3 months ended 31st March 2025	12 Months ended 31st March 2026	12 Months ended 31st March 2025
	Audited (#)	Unaudited	Audited (#)	Audited	Audited
Income					
Revenue From Operations	835.55	862.37	938.04	3,670.95	4,180.33
Other Income	26.11	37.85	29.87	107.72	103.85
Total Income	861.66	900.22	967.91	3,778.67	4,284.18
Expenses					
Cost of materials consumed	22.33	12.26	35.12	56.45	85.76
Purchases of Stock-in-Trade	446.17	213.09	310.75	1,736.35	2,167.90
Changes in inventories of finished goods, Stock-in -Trade and work-in-progress	(63.66)	206.34	41.18	81.75	(345.41)
Employee benefits expense	118.09	115.50	145.09	480.09	603.34
Finance costs	64.81	64.73	60.28	262.41	248.76
Depreciation and amortization expense	65.67	67.53	68.16	267.93	287.75
Other expenses	193.71	204.47	246.75	825.66	1,017.31
Total expenses	847.12	883.92	907.33	3,710.64	4,065.41
Profit before exceptional items and tax from Continuing Operations	14.54	16.30	60.58	68.03	218.77
Exceptional items (Note 4)					
Impact of new Labour Codes	-	18.20	-	18.20	-
Profit/(loss) before tax from Continuing Operations	14.54	(1.90)	60.58	49.83	218.77
Tax expense:					
Current tax	6.84	1.09	17.04	21.55	33.87
Deferred tax	0.17	(1.22)	(10.97)	(2.71)	(7.72)
Profit/(loss) from Continuing Operations	7.53	(1.77)	54.51	30.99	192.62
Loss from Discontinued Operations (Net of Tax) (Note 6)	-	-	(45.29)	-	(142.02)
Profit/(loss) for the period/year	7.53	(1.77)	9.22	30.99	50.60
Other Comprehensive Income/(Loss)					
Items that will not be reclassified to profit or loss					
- Re-measurement gains/(loss) on defined benefit plans	(0.62)	7.83	1.10	7.14	(0.13)
Income tax relating to items that will not be reclassified to profit or loss	0.15	(1.97)	(0.28)	(1.80)	0.03
Items that will be reclassified to profit or loss					
- Exchange differences in translating the financial statements of foreign operations	0.01	-	(0.01)	0.01	0.01
Other Comprehensive Income/(Loss) for the period/year	(0.46)	5.86	0.81	5.35	(0.09)
Total Comprehensive Income for the period/year (including profit/(loss) for the period/year)	7.07	4.09	10.03	36.34	50.51
Profit/(loss) for the period attributable to:					
Owners of the parent	7.53	(1.77)	9.22	30.99	50.60
Non-controlling interests	-	-	-	-	-
Total Comprehensive Income for the period attributable to:					
Owners of the parent	7.07	4.09	10.03	36.34	50.51
Non-controlling interests	-	-	-	-	-
Paid-up equity share capital (Equity Shares of Rs. 10/- each)	183.78	183.78	183.78	183.78	183.78
Reserves excluding Revaluation Reserves				1,485.13	2,329.71
Earnings Per Equity Share (of Rs. 10/- each) (not annualised):					
Continuing Operations					
- Basic (Rs.)	0.41	(0.09)	2.96	1.69	10.51
- Diluted (Rs.)	0.41	(0.09)	2.96	1.69	10.51
Discontinued Operations					
- Basic (Rs.)	-	-	(2.46)	-	(7.75)
- Diluted (Rs.)	-	-	(2.46)	-	(7.75)
Continuing Operations and Discontinued Operations					
- Basic (Rs.)	0.41	(0.09)	0.50	1.69	2.76
- Diluted (Rs.)	0.41	(0.09)	0.50	1.69	2.76

(#) The figures for the 3 months ended 31st March 2026 and 31st March 2025 are the balancing figures between the audited figures in respect of the full financial year and the published unaudited year to date figures upto the third quarter of the respective financial years, which were subject to limited review by statutory auditors.

Registered Office
RDB Primarc TechPark, Tower - C, 7th floor
08 Major Arterial Road, Block - AF,
New Town (Rajarhat)
Kolkata - 700 156

Date: 20th May 2026

For and on behalf of the Board of Directors



For Khadim India Limited

Siddhartha Roy Burman
Executive Chairman

DIN: 00043715

KHADIM INDIA LIMITED (CIN - L19129WB1981PLC034337)
Standalone and Consolidated Balance Sheet as at 31st March 2026

(Rs. In Millions)

Particulars	Standalone		Consolidated	
	As at 31st March 2026 Audited	As at 31st March 2025 Audited	As at 31st March 2026 Audited	As at 31st March 2025 Audited
ASSETS				
1 Non - current assets				
(a) Property, Plant and Equipment	487.49	766.19	487.49	766.19
(b) Capital work - in - progress	4.28	0.16	4.28	0.16
(c) Right of Use Assets	1,050.32	1,488.51	1,050.32	1,488.51
(d) Intangible assets	7.28	7.13	7.28	7.13
(e) Intangible assets under development	-	1.89	-	1.89
(f) Financial Assets				
(i) Investments	1.99	2.09	-	-
(ii) Others	175.05	227.39	175.05	227.39
(g) Deferred tax assets (net)	99.56	109.39	99.56	109.39
(h) Current tax assets (net)	31.97	31.45	31.97	31.45
(i) Other non-current assets	68.90	93.53	68.90	93.55
2 Current assets				
(a) Inventories	1,288.92	2,168.81	1,288.92	2,168.81
(b) Financial Assets				
(i) Trade receivables	1,863.84	2,210.72	1,863.84	2,210.72
(ii) Cash and cash equivalents	17.42	80.45	17.61	81.26
(iii) Other Bank balances	86.18	50.02	86.18	50.02
(iv) Others	28.37	85.69	28.37	85.69
(c) Other current assets	255.25	289.50	255.25	289.59
Total Assets	5,466.82	7,612.92	5,465.02	7,611.75
EQUITY AND LIABILITIES				
Equity				
(a) Equity Share capital	183.78	183.78	183.78	183.78
(b) Other Equity	1,487.34	2,332.75	1,485.13	2,329.71
LIABILITIES				
1 Non-current liabilities				
(a) Financial Liabilities				
(i) Borrowings	139.95	110.08	139.95	110.08
(ii) Lease liabilities	1,091.64	1,577.49	1,091.64	1,577.49
(b) Provisions	5.93	-	5.93	-
(c) Other non-current liabilities	-	4.42	-	4.42
2 Current liabilities				
(a) Financial Liabilities				
(i) Borrowings	1,078.36	1,030.52	1,078.36	1,032.02
(ii) Lease liabilities	181.57	234.03	181.57	234.03
(iii) Trade payables				
Total outstanding dues of micro enterprises and small enterprises	13.22	4.19	13.22	4.19
Total outstanding dues of creditors other than micro enterprises and small enterprises	1,115.88	1,964.93	1,116.26	1,965.29
(iv) Other financial liabilities	118.31	114.53	118.34	114.53
(b) Other current liabilities	42.19	46.78	42.19	46.79
(c) Provisions	-	0.64	-	0.64
(d) Current Tax Liabilities (net)	8.65	8.78	8.65	8.78
Total Equity and Liabilities	5,466.82	7,612.92	5,465.02	7,611.75

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Date: 20th May 2026



For and on behalf of the Board of Directors

For Khadim India Limited

Siddhartha Roy Burman

Siddhartha Roy Burman
Executive Chairman

DIR:00043715

KHADIM INDIA LIMITED (CIN - L19129WB1981PLC034337)
Standalone and Consolidated Statement of Cash Flows for the year ended 31st March 2026

(Rs. In Millions)

Particulars	Standalone		Consolidated	
	12 Months ended 31st March 2026	12 Months ended 31st March 2025	12 Months ended 31st March 2026	12 Months ended 31st March 2025
	Audited	Audited	Audited	Audited
A CASH FLOW FROM OPERATING ACTIVITIES				
Profit/(loss) before Tax for the year				
- Continuing Operations	50.23	220.12	49.83	218.77
- Discontinued Operations	-	(149.07)	-	(149.07)
Adjustments for:				
Depreciation and amortization expense	267.93	405.13	267.93	405.13
Loss on disposal of property, plant and equipment (net)	5.03	3.75	5.03	3.75
Interest Received	(26.06)	(29.19)	(26.06)	(29.19)
Liabilities/Provisions no longer required written back	(48.67)	(58.24)	(48.67)	(58.24)
Government grant received	-	(1.74)	-	(1.74)
Provision for doubtful debts, advances and other assets	17.72	37.24	17.72	37.24
Debts/Advances written off	2.57	16.24	2.57	16.24
Foreign currency translations and transactions - Net	-	(0.36)	-	(0.36)
Finance costs	262.41	300.64	262.41	300.64
Operating Profit before Working Capital Changes	531.16	744.52	530.75	743.17
Adjustments for:				
Trade Receivables, Loans and Advances and Other Assets	(92.27)	(273.17)	(92.27)	(273.28)
Inventories	75.67	(232.44)	75.67	(232.44)
Trade Payables, Other Liabilities and Provisions	(235.14)	435.96	(235.01)	436.03
Cash Generated from Operations	279.42	674.87	279.15	673.48
Net income tax paid	(22.21)	(2.80)	(22.21)	(2.80)
Net Cash generated from Operating Activities	257.21	672.07	256.94	670.68
B CASH FLOW FROM INVESTING ACTIVITIES				
Purchase of property, plant and equipment, intangible assets and movement in CWIP	(96.09)	(119.41)	(96.09)	(119.41)
Sale of property, plant and equipment, intangible assets	0.89	1.59	0.89	1.59
Investments in bank deposits	(17.11)	(41.56)	(17.11)	(41.56)
Maturity of bank deposits	15.78	62.50	15.78	62.50
Investment in Wholly-Owned Subsidiary	-	(0.60)	-	-
Interest Received	6.92	8.10	6.92	8.10
Net Cash used in Investing Activities	(89.61)	(89.38)	(89.61)	(88.78)
C CASH FLOW FROM FINANCING ACTIVITIES				
Proceeds from Issue of equity share warrants	-	66.90	-	66.90
Interest paid	(144.00)	(124.23)	(144.00)	(124.23)
Repayment of lease liability	(303.00)	(417.12)	(303.00)	(417.12)
Payment of initial direct cost recognised as Right of Use Asset	(1.00)	(0.71)	(1.00)	(0.71)
Long term loans taken	95.45	104.55	95.45	104.55
Long term loans repaid	(71.28)	(49.10)	(71.28)	(49.10)
Short term loans taken	(3.00)	3.00	(3.00)	4.40
Net Cash used in Financing Activities	(426.83)	(416.71)	(426.83)	(415.31)
Net Increase/(Decrease) in Cash and Cash Equivalents (A+B+C)	(259.23)	165.98	(259.50)	166.59
Cash and Cash Equivalents at beginning of year	(813.16)	(979.14)	(812.35)	(978.94)
Less: Cash and Cash Equivalents transferred on demerger	139.64	-	139.29	-
Cash and Cash Equivalents at end of year	(932.75)	(813.16)	(932.56)	(812.35)

The above Statement of Cash Flows has been prepared under "Indirect Method" as set out in Ind AS - 7 on "Statement of Cash Flows"

Components of Cash and Cash Equivalents at end of the year

Cash Credit facilities	(950.17)	(893.61)	(950.17)	(893.61)
Cash and cash equivalents	17.42	80.45	17.61	81.26
Cash and cash equivalents as above	(932.75)	(813.16)	(932.56)	(812.35)

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Date: 20th May 2026



For and on behalf of the Board of Directors

For Khadim India Limited

Siddhartha Roy Burman
Executive Chairman

D/N: 00043715

Notes

- 1 These Audited Standalone and Consolidated Financial Results, the Balance Sheet and Statement of Cash Flows ("the Statement") for the quarter and year ended 31st March, 2026 were reviewed by the Audit Committee and approved by the Board of Directors of the Company at the meeting held on 20th May 2026.
- 2 This Statement is as per Regulation 33 of the Securities and Exchange Board of India ("SEBI") (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
- 3 The Company is primarily engaged in one business segment namely Footwear and accessories as determined by the Chief Operating Decision Maker (CODM) in accordance with Ind AS 108 - Operating Segments.
- 4 On 21st November, 2025, the Government of India notified four Labour Codes - the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020, and the Occupational Safety, Health and Working Conditions Code, 2020 - consolidating 29 existing labour laws. The Ministry of Labour & Employment published draft Central Rules and FAQs to enable assessment of the financial impact due to changes in regulations. The Company has assessed and disclosed the incremental impact of these changes on the basis of best information available, consistent with the guidance provided by the Institute of Chartered Accountants of India. Considering the materiality and regulatory-driven, non-recurring nature of this impact, the Company has presented such incremental impact as "Impact of new Labour Codes" under "Exceptional items" in the standalone and consolidated unaudited Financial Results for the quarter and year ended 31st March, 2026. The incremental impact consisting of gratuity and leave encashment benefits of Rs.18.20 millions primarily arises due to change in wage definition. The Company continues to monitor the finalisation of Central/ State Rules and clarifications from the Government on other aspects of the Labour Code and would provide appropriate accounting effect on the basis of such developments as needed.
- 5 Pursuant to the Scheme of Arrangement between the Company and KSR Footwear Limited (KFL) and their respective shareholders and creditors under Section 230 to 232 read with section 66 and the other applicable provisions of the Companies Act, 2013 (the Scheme), the Company has demerged the distribution business, as a going concern, into KFL, effective from 1st May 2025, with appointed date being 1st April 2025 as per the Scheme.
- 6 Upon the scheme being effective, the Company has transferred the assets and liabilities pertaining to Distribution business to KFL as on the appointed date. The Company has accordingly derecognized from its books of accounts the carrying value of such assets and liabilities. In accordance with the Scheme, the excess of the carrying value of assets transferred (including derecognition of the carrying amount of investment in KFL) over the carrying value of liabilities transferred aggregating Rs.882.14 millions has been adjusted to Capital Reserve and Retained Earnings to the extent of Rs.231.92 millions and Rs.650.22 millions respectively.
Pursuant to the Scheme, KFL has allotted 1,83,78,382 new Equity Shares of Rs 10/- each fully paid up on 10th June 2025 to the shareholders of the Company (as on the Record Date i.e.,7th June 2025). Pursuant to the Scheme, the Company has cancelled its investment of Rs.0.10 millions in KFL and therefore it has ceased to be the wholly owned subsidiary of the Company w.e.f. 1st April 2025 and thereby Consolidated Financial Results does not include figures related to KFL.
Further, pursuant to the requirements of Indian Accounting Standards (Ind AS), the results of the Company's distribution business upto the appointed date of demerger have been disclosed as discontinued operations. Consequently, the financial results of the Company for the comparative periods and for the quarter and year ended 31st March 2026 have been presented accordingly.
Brief particulars of the Discontinued Operations are given as under:

Loss from Discontinued Operations for the period/year:

(Rs. In Millions)

Sl.	Particulars	3 months ended 31st March 2026	Preceding 3 months ended 31st December 2025	Corresponding 3 months ended 31st March 2025	12 Months ended 31st March 2026	12 Months ended 31st March 2025
		Audited	Unaudited	Audited	Audited	Audited
a	Revenue from Operations	-	-	552.88	-	2,057.07
b	Total Income	-	-	554.04	-	2,062.20
c	Total Expenses	-	-	601.58	-	2,211.27
d	Loss before tax (b-c)	-	-	(47.54)	-	(149.07)
e	Tax expenses	-	-	(2.25)	-	(7.05)
f	Loss from Discontinued Operations (d-e)	-	-	(45.29)	-	(142.02)

- 7 Previous years'/period's figures have been regrouped/rearranged wherever necessary.
- 8 The audited standalone and consolidated financial results will be posted on the website of the Company (www.khadims.com) and will be available on website of NSE and BSE.

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For Khadim India Limited

Siddhartha Roy Burman
Executive Chairman

DIN: 00043715



Brief Profile and other details of M/s. Ray & Ray, Chartered Accountants, (Firm's Registration No. 301072E)

Sl. No.	Disclosure Requirement	Details
1.	Reason for change	Re-appointment
2.	Date and term of re-appointment	M/s. Ray & Ray, Chartered Accountants, (Firm's Registration No. 301072E) has been re-appointed as the Statutory Auditors of the Company, for a second term of 5 (Five) consecutive years commencing from the conclusion of the ensuing 45 th Annual General Meeting ('AGM') till the conclusion of the 50 th AGM to be held in the financial year 2031-32, subject to the approval of the members.
3.	Brief profile	<p>M/s. Ray & Ray, Chartered Accountants, is one of the leading CA firms in India with its head office in Kolkata. The firm has a pan India presence through its branch offices in major metropolitan cities and offers audit, tax and advisory services in India and abroad.</p> <p>M/s. Ray & Ray branch offices are located in major metro cities in India including New Delhi, Mumbai, Bengaluru and Chennai and have dedicated team of professionals capable of offering services across a range of verticals at any location within India or abroad.</p> <p>M/s. Ray & Ray, over the last ten decades, since its inception in 1922, has grown into an institution that embodies the highest standards of professional integrity, values and expertise.</p> <p>M/s. Ray & Ray has provided services to large number of industries in different sectors and has gained in-depth knowledge in their functioning and acquired the domain experience.</p> <p>The Firm holds a valid certificate issued by the Peer Review Board of the Institute of Chartered Accountants of India ('ICAI').</p>
4.	Relationship with other Directors of the Company	Not applicable
5.	Information as required under BSE Circular No. LIST/COMP/14/2018-19 and NSE circular No. NSE/CML/2018/24 both dated June 20, 2018	Not applicable

