RAJNANDINI
A STYLE OF EVERY STORY

Rajnandini Fashion India Ltd

Formerly Known as
"Rajnandini Fashion India Pvt. Ltd." & "Jainam Overseas Pvt. Ltd."

CIN: U51109RJ2010PLC033059

+91 78783 52054
0261 - 4618936

www.rajnandinifashion.com
Info@rajnandinifashion.com

ISO 9001:2015 CERTIFIED COMPANY

Date: 14.11.2026

To,
The Manager,
Department of Corporate Services
BSE Limited
P.J. Towers, Dalal Street,
Mumbai, 400001

SCRIP CODE: 544771 **SYMBOL: RFIL** **ISIN: INE1GM501015**

Subject: Outcome of Board Meeting (Regulation 30 & 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015-Unaudited Financial Results for the half year ended September 30, 2026

Dear Sir/Madam,

Pursuant to the provision of Regulation 30 and 33 and any other applicable provisions of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we would like to inform that the Board of Directors of **Rajnandini Fashion India Limited** at its meeting held on November 14, 2026, have inter-alia considered and approved:

1. The Standalone Unaudited Financial Results of the Company together with Limited Review Report of the Auditors with unmodified opinion for the half year ended September 30, 2026. (Copy is enclosed herewith as Annexure A).

The meeting of the Board of Directors of the Company commenced at 05:15 P.M. (IST) and concluded at 06:50 P.M. (IST).

You are requested to take the above-mentioned information on your records.

For **RAJNANDINI FASHION INDIA LIMITED**

VIKESH SUSHIL LUNAWAT
Digitally signed by VIKESH SUSHIL LUNAWAT
Date: 2026.11.14 19:07:36 +05'30'

Vikesh Lunawat
Managing Director
Din: 03494666

Place: Surat

R N D & Co LLP

(Formerly known as M/s. N B C & CO)
Chartered Accountants

Off. No. 203, 2nd Floor, New Akurli Municipal Market, Station Road,
Opp. ESISI Hospital, Kandivali (E),
Mumbai – 400101 (MH)
B.O. at: Ahmedabad & Pali (Raj.)

Mob. No. +91 90299 41000 | e-mail: carndco@gmail.com

Independent Auditor's Review Report on the Quarterly Unaudited Financial Results of the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To,

The Board of Directors of
RAJNANDINI FASHION INDIA LTD
Jaipur

Opinion

1. We have reviewed the accompanying statement of unaudited standalone financial results of **Rajnandini Fashion India Limited** (the "Company"), for the half year ended September 30, 2026, the statement of Assets and Liabilities as on even date and the statement of cash flow for the half year ended on that date (the "Statement"). This statement is prepared by the Company pursuant to the Company's obligations under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the statements based on our review.

2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.

3. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared to comply with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, R N D & CO LLP.
Chartered Accountants
FRN: 136728W / W100957

R N D & CO. LLP * CHARTERED ACCOUNTANTS * FRN No. 136728W/ W100957

CA Rishi Jain
Partner
M. No.: 140214
UDIN: 26140214POZTOV6648

Date: November 14, 2026
Place: Mumbai

Rajnandini Fashion India Limited

(Formerly Known as Jainam Overseas Private Limited & Rajnandini Fashion India Private Limited)

CIN: U51109RJ2010PLC033059

UNAUDITED STATEMENT OF FINANCIAL RESULTS FOR THE HALF YEAR ENDED 30th SEPTEMBER 2026

Sr. No.	Particulars	Half Yearly	Year Ended
		30-09-2026	31-03-2026
		Un-Audited	Audited
1	**Revenue from Operations**		
(a)	Revenue from Operations	1,922.49	3,713.09
(b)	Other income	9.56	97.07
	Total income	**1,932.05**	**3,810.17**
2	**Expenses**		
(a)	Cost of materials consumed	1,849.91	2,955.29
(b)	Purchase of Stock-in-trade	-	-
(c)	Change in Inventories	-864.59	-994.17
(d)	Employee Benefit Expenses	132.38	215.98
(e)	Finance Cost	43.76	127.12
(f)	Depreciation and Amortization Expense	13.54	24.50
(g)	Other Expenses	365.09	676.95
	Total expenses	**1,540.09**	**3,005.68**
3	**Profit/(loss)before exceptional items and tax (1-2)**	**391.96**	**804.49**
4	Exceptional items & Extra Ordinary Item	-	-
5	**Profit / (loss) before tax (3-4)**	**391.96**	**804.49**
6	**Tax expenses**		
(a)	Current tax	101.07	214.47
(b)	Deferred tax	-1.17	-3.64
(c)	Short / Excess Provision for previous Year	-	-
7	**Profit (Loss) for the period (5-6)**	**292.06**	**593.67**
8	**Other Comprehensive Income**		
(a)	Items that will not be reclassified to profit or loss	-	-
(b)	Income tax relating to items that will not be reclassified to profit or loss	-	-
9	**Total Comprehensive Income for the period (7+8)**	**292.06**	**593.67**
10	**Paid up Equity Share Capital (Rs.)**	1,037.00	748.00
	No of Shares (Rs. 10 Face Value Per Share)	103.70	74.80
11			
12	**Earnings per equity share**	**Not Annualised**	**Annualised**
	(1) Basic	2.82	7.94
	(2) Diluted	2.82	7.94

NOTES:

1. These half yearly financial result were reviewed by the Board of Directors and thereafter have been approved by the board of directors at its meeting held Saturday, November 14, 2026. The Statutory Auditors have carried out limited review of the financial result for the half year ended on September 30, 2026.

2. The statement has been prepared in accordance with the recognition and measurement principles laid down in the Relevant Accounting Standard prescribed under section 133 of the Companies Act, 2013 read with the relevant rules thereunder and the terms of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, as amended.

3. As per MCA Notification dated 16th Feb 2015, Companies whose shares are listed on the SME Exchange as referred to in Chapter XB of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2009 are exempted from the Compulsory requirement of adoption of Ind AS for the preparation of Financial Results.

4. The Company's primary business activity women's apparel and textiles, covering a wide range of ethnic and casual wear collections. Accordingly, the Company operates in a single business segment as defined under Accounting Standard (AS) 17, "Segment Reporting". Hence, disclosure of segment information under AS 17 is not applicable to the Company.

5. Figures for the previous period have been regrouped/ rearranged/ reclassified wherever considered necessary to correspond with the current period's classification/group's disclosure.

For and on behalf of the Board of Directors of

Rajnandini Fashion India Limited

For Rajnandini Fashion India Limited

Director

Sushil Kumar Lunawat
(Director)
DIN: 03209082

For Rajnandini Fashion India Limited

Director

Vikesh Lunawat
(Director)
DIN: 03494666

Place: Surat
Date: 14.11.2026

RAJNANDINI FASHION INDIA LIMITED
(FORMERLY KNOWN AS JAINAM OVERSEAS PRIVATE LIMITED & RAJNANDINI FASHION INDIA PRIVATE LIMITED)
CIN: U51109RJ2010PLC033059

BALANCE SHEET

Amount in Rs. Lakhs

Particulars	Note No.	as at September 30, 2026	as at March 31, 2026
I. EQUITY AND LIABILITIES			
1 Shareholder's Funds			
(a) Share Capital	1	1,037.00	748.00
(b) Reserves & Surplus	2	2,330.46	773.77
(c) Money received against Share warrants	3	-	-
2 Share Application money pending allotment	4	-	-
3 Non-Current Liabilities			
(a) Long-term Borrowings	5	359.77	311.29
(b) Deferred Tax Liability (Net)	6	-	-
(c) Other Long-term Liabilities	7	-	-
(d) Long-term Provisions	8	31.36	24.91
4 Current Liabilities			
(a) Short-term Borrowings	5	80.77	938.40
(b) Trade Payables	10	1,108.68	535.02
(c) Other Current Liabilities	11	103.12	28.64
(d) Short-term Provisions	12	336.42	234.91
TOTAL		**5,387.59**	**3,594.94**
II. ASSETS			
1 Non-Current Assets			
(a) Property, Plant and Equipment and Intangible Assets	19		
(i) Property, Plant and Equipment		111.15	62.29
(ii) Intangible Assets		-	-
(iii) Capital work-in-progress		-	-
(iv) Intangible assets under development		-	-
(b) Non-current Investments	20	-	-
(c) Deferred Tax Assets (Net)	6	17.36	16.20
(d) Long-term Loans and Advances	21	-	-
(e) Other Non-current Assets	22	18.76	12.67
2 Current Assets			
(a) Current Investments	20	-	-
(b) Inventories	23	3,137.16	1,928.61
(c) Trade Receivables	25	1,343.10	1,191.97
(d) Cash and Cash Equivalents	24	162.13	78.89
(e) Short-Term Loans and Advances	26	587.42	284.59
(f) Other Current Assets	27	10.51	19.71
TOTAL		**5,387.59**	**3,594.94**

For Rajnandini Fashion India Limited
Director

For Rajnandini Fashion India Limited
Director

RAJNANDINI FASHION INDIA LIMITED
(FORMERLY KNOWN AS JAINAM OVERSEAS PRIVATE LIMITED & RAJNANDINI FASHION INDIA PRIVATE LIMITED)
CIN: U51109RJ2010PLC033059

PROFIT AND LOSS STATEMENT

Amount in Rs. Lakhs

	Particulars	Note No.	for the year ended September 30, 2026	for the year ended March 31, 2026
I.	Revenue from Operations	28	1,922.49	3,713.09
II.	Other Income	29	9.56	97.07
III.	**Total Income (I+II)**		**1,932.05**	**3,810.17**
IV.	Expenses			
	Cost of Material Consumed	30	1,849.91	2,955.29
	Purchase of Stock-in-trade	31	-	-
	Change in Inventories	32	-864.59	-994.17
	Employee Benefit Expenses	33	132.38	215.98
	Finance Cost	34	43.76	127.12
	Depreciation and Amortization Expense	19	13.54	24.50
	Other Expenses	35	365.09	676.95
	Total Expenses		**1,540.09**	**3,005.68**
V.	**Profit before exceptional and extraordinary items and tax (III-IV)**		**391.96**	**804.49**
VI.	Exceptional items		-	-
VII.	**Profit before extraordinary items and tax (V - VI)**		**391.96**	**804.49**
VIII.	Extraordinary Items		-	-
IX.	**Profit before tax (VII- VIII)**		**391.96**	**804.49**
X.	**Tax Expense:**			
	(1) Current tax		101.07	214.47
	(2) Deferred tax	6	-1.17	-3.64
	(3) Short / Excess Provision for previous Year		-	-
XI.	Profit (Loss) for the period from continuing operations (VII-VIII)		292.06	593.67
XII.	Profit/(loss) from discontinuing operations		-	-
XIII.	Tax expense of discontinuing operations		-	-
XIV.	Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)		-	-
XV.	**Profit/ (Loss) (XI + XIV)**		**292.06**	**593.67**
	Earning per Equity Share			
	Basic		2.82	7.94
	Diluted		2.82	7.94

For Rajnandini Fashion India Limited
Director

For Rajnandini Fashion India Limited
Director

Rajnandini Fashion India Limited
(Formerly Known as Jainam Overseas Private Limited & Rajnandini Fashion India Private Limited)
CIN: U51109RJ2010PLC033059

CASH FLOW SATEMENT

Amount in Rs. Lakhs

	Particulars	for the year ended September 30, 2026	for the year ended March 31, 2026
A	**Cash flow from Operating Activities**		
	Net Profit/ (Loss) Before Tax	**391.96**	**804.49**
	Adjustment for:		
	Depreciation & Amortisation Expense	13.54	24.50
	Interest Expense (Finance Cost)	43.76	127.12
	Provision of Gratuity & Leave Encashment	6.89	8.27
	Interest Income	-0.86	-0.01
	Expenses of earlier year	-	-
	Net gain/loss on sale of Assets	-	-0.07
	Excess Expenses on account of Prepaid Expenses	-	-
	Sundry Balance Written off	0.07	10.11
	Excess Expenses on account of Prepaid Expenses	-	-1.09
	Operating Profit before Working Capital Changes	**455.36**	**973.33**
	Adjustment for:		
	(Increase)/Decrease in Long-Term Loans & Advances	-	-
	(Increase)/Decrease in Other Non-Current Assets	-6.09	-9.40
	(Increase)/Decrease in Inventories	**-1,208.55**	-737.45
	(Increase)/Decrease in Trade Receivables	**-151.20**	-233.18
	(Increase)/Decrease in Short-term Loans & Advances	-302.83	-0.95
	(Increase)/Decrease in Other Current Assets	9.21	-12.08
	Increase/(Decrease) in Other Long-Term Liabilities	-	-
	Increase/(Decrease) in Long-term Provisions	-	-
	Increase/(Decrease) in Trade Payables	**573.66**	41.73
	Increase/(Decrease) in Other Current Liabilities	**74.49**	5.40
	Increase/(Decrease) in Short Term Provisions	-	9.00
	Less:		
	Tax Paid	-	176.87
	Net Cash flow from Operating Activities (A)	**-555.95**	**-140.46**
B	**Cash flow from Investing Activities**		
	Purchase of Fixed Assets including capital Work in Process	-62.40	-24.49
	Sale of Fixed Assets		0.60
	Interest Income	0.86	0.01
	(Increase)/Decrease in Non-Current Investment	-	-
	(Increase)/Decrease in Current Investment	-	-
	Net Cash flow from Investing Activities (B)	**-61.54**	**-23.89**
C	**Cash flow from Financing Activities**		
	Proceeds from Issue of Share Capital incl Securities Premium	1,553.63	-
	Increase/(Decrease) in Short Term Borrowings	-857.62	212.16
	Increase/(Decrease) in Long Term Borrowings	48.47	153.17
	Interest Paid	-43.76	-127.12
	Net Cash flow from Financing Activities (C)	**700.72**	**238.20**
	Net Increase in cash & Cash Equivalents [(A)+(B)+(C)]	**83.24**	**73.85**
	Opening Balance - Cash & Cash Equivalents	78.89	5.04
	Closing Balance - Cash & Cash Equivalents	162.13	78.89

For Rajnandini Fashion India Limited
Director

For Rajnandini Fashion India Limited
Director

RAJNANDINI FASHION INDIA LIMITED
CIN: U51109RJ2010PLC033059
Registered Office: G1-41, RIICO, Tonk Road, Sitapura Industrial Area, Jaipur – 302022, Rajasthan, India
Corporate Office: Shree Kuberji Textile Deck, Saroli, Surat – 395010, Gujarat, India

Statement of Consolidated Unaudited Financial Results for the Half Year ended 30 September 2026

Notes -

1. These **Standalone** financial results were reviewed by the Audit Committee and approved by the Board of Directors at their respective Meeting held on 14th November 2026.
2. These financial results have been prepared in accordance with the requirements of Accounting Standards specified under section 133 of the Companies Act, 2013 read with rule 7 of the Companies (Accounts) Rules 2014, as amended from time to time.
3. As per MCA Notification dated 16th February 2015 Companies whose shares are listed on SME exchange as referred to in Chapter XB of SEBI (Issue of Capital and disclosure Requirements) Regulations, 2009 are exempted from the compulsory requirements of adoption of IND-AS.
4. The details of utilisation of IPO proceeds, as per the objects disclosed in the Prospectus dated May 30, 2026, aggregating to **₹1,820.70 Lakh** up to 30 September 2026 are as follows:

OBJECTS AS DISCLOSED IN THE OFFER DOCUMENTS	AMOUNT DISCLOSED IN THE OFFER DOCUMENT	ACTUAL AMOUNT UTILISATION	UNUTILISED AMOUNT	REMARKS
Funding of capital expenditure for setting up a new manufacturing facility	135.29	58.63	76.66	NIL
Repayment of a portion of certain borrowings	549.83	549.83	-	NIL
General Corporate Purposes	435.58	435.58	-	NIL
Utilization towards working capital requirements	700.00	700.00	-	NIL
TOTAL	1,820.70	1,744.04	76.66	NIL

5. Earning per Share Earning per Share is calculated on the weighted average of the share capital received by the Company. Half yearly EPS is not annualised.
6. The figures of the corresponding periods have been regrouped / reclassified, wherever necessary to conform to current period classification / presentation.

The accompanying notes form part of Unaudited Financial Results.

For and on behalf of the Board of Directors of RAJNANDINI FASHION INDIA LTD

RAJNANDINI FASHION INDIA LTD

For Rajnandini Fashion India Limited
Director

VIKES SUSHIL LUNAWAT
Managing Director

For Rajnandini Fashion India Limited
Director

SUSHIL KUMAR
Director

For, R N D & CO LLP.
Chartered Accountants
FRN: 136728W / W100957

R N D & CO. LLP * CHARTERED ACCOUNTANTS * FRN No. 136728W/ W100957

CA Rishi Jain
Partner
M. No.: 140214