INFRASTRUCTURE LTD.
Regd. Office: JSW Centre,
Bandra Kurla Complex, Bandra (East)
Mumbai – 400 051.
Phone : 022-42861000
Fax : 022-42863000
CIN: L45200MH2006PLC161268
Website: www.jswinfrastructure.in
Email id: infra.mumbai@jsw.in

10th September, 2026

To,

BSE Limited	**National Stock Exchange of India Limited**
Phiroze Jeejebhoy Towers	“Exchange Plaza”
Dalal Street	Bandra-Kurla Complex, Bandra (East)
Mumbai - 400 001	Mumbai - 400051
Scrip Code (BSE): 543994	**Symbol: JSWINFRA**

Sub.: Acquisition of NCR Rail Infrastructure Limited on implementation of the Resolution Plan under the Insolvency and Bankruptcy Code, 2016.

Ref.: Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir / Madam,

In continuation of our earlier intimations dated 10th July, 2025 and 23rd January, 2026, wherein we had informed about the receipt of Letter of Intent from the Resolution Professional in relation to the Resolution Plan submitted by the Company under corporate insolvency resolution process of the Insolvency and Bankruptcy Code 2016 for NCR Rail Infrastructure Limited (“NCR Rail”) and the approval of the said Resolution Plan (“**Approved Resolution Plan**”) by Hon’ble National Company Law Tribunal, Mumbai, Bench II vide its order dated 22nd January, 2026 (“**Order**”) respectively.

We further wish to inform you that the Company, through its step-down wholly owned subsidiary, Khurja Rail Terminal Private Limited (“Khurja Rail”) has successfully implemented the Approved Resolution Plan and consequently acquired NCR Rail, effective 10th September, 2026, and thereby NCR Rail has become a step-down wholly owned subsidiary of the Company.

Consequently, AMD Business Support Services Private Limited (“AMD”), which was a wholly owned subsidiary of NCR Rail, has also become a step down wholly owned subsidiary of the Company, with effect from 10th September, 2026.

The necessary details as required under Regulation 30 of the Listing Regulations read with the SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated 30th January, 2026 has been attached herewith as an **Annexure A & Annexure B.**

The above is for your information and record.

Yours sincerely,

For **JSW Infrastructure Limited**

HITESH PRAVIN KANANI
Digitally signed by HITESH PRAVIN KANANI
Date: 2026.09.10 18:47:56 +05'30'

Hitesh Kanani
Company Secretary and Compliance Officer
Membership No. F6188

Cc:
India International Exchange (IFSC) Limited
Unit No. 101, 1st Floor, Signature Building No. 13B, Road 1C
Zone 1, Gift SEZ, Gift City, Gandhinagar- 382355
Scrip code (India INX): 1100026

JSW INFRASTRUCTURE LTD.
Regd. Office: JSW Centre,
Bandra Kurla Complex, Bandra (East)
Mumbai – 400 051.
Phone : 022-42861000
Fax : 022-42863000
CIN: L45200MH2006PLC161268
Website: www.jswinfrastructure.in
Email id: infra.mumbai@jsw.in

Annexure A

Sr. No.	Particulars	Details
1.	Name of the target entity, details in brief such as size, turnover etc.	NCR Rail Infrastructure Limited ("NCR Rail"). NCR Rail owns and operates a Private Freight Terminal in Khurja, Uttar Pradesh, with six rail lines. The facility is strategically located~90 km from New Delhi and ~40 km from the upcoming Jewar Airport. The facility also features two covered fully constructed and operational warehouses with an area of ~0.2 million square feet. It also owns a land bank of ~130 acres. Brief details of size & turnover are as follows: (Rs. in Crore) **Particulars** / **FY 2026** / **FY 2025** / **FY 2024** Revenue from operations / 11.19 / 10.10 / 8.63 PAT / (25.96) / (23.34) / (1367.12) Net Worth* / (2,168.69) / (2,142.73) / (2118.87) * Net worth reflects the historical financial position of NCR Rail prior to implementation of the Approved Resolution Plan. The liabilities of NCR Rail are dealt with, in accordance with the terms of the Approved Resolution Plan.
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	No
3.	Industry to which the entity being acquired belongs	Logistics
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	Integration & Expansion of logistics business
5.	Brief details of any governmental or regulatory approvals required for the acquisition	The acquisition is pursuant to the approval of the Company's Resolution Plan by National Company Law Tribunal, Mumbai, Bench II vide its order dated 22nd January, 2026.
6.	Indicative time period for completion of the acquisition	The acquisition of NCR Rail stands completed and it is now a step down wholly owned subsidiary of the Company.
7.	Consideration - whether cash consideration or share swap or any other form and details of the same	Cash consideration.
8.	Cost of acquisition and/or the price at which the shares are acquired	The Cost of acquisition is Rs. 467.47Crore. In addition to that, the Company has paid Rs. 41.94 Crore towards purchase of ~39.57 acres of land from Arshiya Limited as per the Approved Resolution Plan.

INFRASTRUCTURE LTD.
Regd. Office: JSW Centre,
Bandra Kurla Complex, Bandra (East)
Mumbai – 400 051.
Phone : 022-42861000
Fax : 022-42863000
CIN: L45200MH2006PLC161268
Website: www.jswinfrastructure.in
Email id: infra.mumbai@jsw.in

9.	Percentage of shareholding / control acquired and / or number of shares acquired	Acquisition of 100% of the share capital of NCR Rail by the Company through its step-down wholly owned subsidiary, Khurja Rail Terminal Private Limited, as per the terms of the Approved Resolution Plan.
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	i. **Product/line of business acquired:** Engaged in the business of logistics and owns & operates a Private Freight Terminal in Khurja and provides related cargo and warehousing services. ii. **Date of Incorporation:** 7th April, 2008 iii. **History of last 3 years turnover:** (Rs. in Crore) **Particulars** / **FY 2026** / **FY 2025** / **FY 2024** Revenue from operations / 11.19 / 10.10 / 8.63 PAT / (25.96) / (23.34) / (1367.12) Net Worth / (2,168.69) / (2,142.73) / (2118.87) iv. **Country of presence**: India

INFRASTRUCTURE LTD.
Regd. Office: JSW Centre,
Bandra Kurla Complex, Bandra (East)
Mumbai – 400 051.
Phone : 022-42861000
Fax : 022-42863000
CIN: L45200MH2006PLC161268
Website: www.jswinfrastructure.in
Email id: infra.mumbai@jsw.in

Annexure B

Sr. No.	Particulars	Details
1.	Name of the target entity, details in brief such as size, turnover etc.	AMD Business Support Services Private Limited ("AMD") is a non-operational entity.
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	No
3.	Industry to which the entity being acquired belongs	AMD is a non-operational entity.
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	Consequent to the acquisition of NCR Rail Infrastructure Limited ("NCR Rail") as per the Approved Resolution Plan, AMD has become a step-down wholly owned subsidiary of the Company.
5.	Brief details of any governmental or regulatory approvals required for the acquisition	Consequent to the acquisition of NCR Rail as per the Approved Resolution Plan, AMD has become a step-down wholly owned subsidiary of the Company.
6.	Indicative time period for completion of the acquisition	Consequent to the acquisition of NCR Rail as per the Approved Resolution Plan, AMD, which was a wholly owned subsidiary of NCR Rail, has also become a step down wholly owned subsidiary of the Company.
7.	Consideration - whether cash consideration or share swap or any other form and details of the same	Cash consideration.
8.	Cost of acquisition and/or the price at which the shares are acquired	The Cost of acquisition is Rs.1,00,000
9.	Percentage of shareholding / control acquired and / or number of shares acquired	Acquisition of 100% of the share capital of AMD by the Company through its step-down wholly owned subsidiary, Khurja Rail Terminal Private Limited.
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	i. **Product/line of business acquired:** AMD is a non-operational entity. ii. **Date of Incorporation:** 24th November, 2009 iii. **Country of presence**: India