MAJESTIC

August 08, 2026

To
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai 400001

Sub: Email Communication to shareholders intimating about deduction of tax at source (TDS) on Final Dividend for FY 2025-26

Security Code: 500267

Dear Sir/ Madam,

Pursuant to the provisions of the Income Tax Act, 2025 and the Rules made thereunder, dividends paid or distributed by the Company are taxable in the hands of the shareholders, and accordingly, the Company is required to deduct tax at source (TDS) on such Dividend, if approved by the Members of the Company at the ensuing Annual General Meeting of the Company.

In this regard, please find enclosed an email communication that has been sent to all shareholders whose email addresses are registered with the Company or with the Depositories, inter alia, outlining the process and documentation required for claiming tax exemption on Dividend.

Shareholders are requested to submit the requisite tax exemption documents/declarations, in the manner specified in the enclosed communication, on or before August 16, 2026.

This intimation is also being uploaded on the Company's website at https://www.majesticauto.in

Kindly take the above information on record.

This is for your information and records.

Thanking you.

Yours faithfully,
For **Majestic Auto Limited**

NISHANT SHARMA
Digitally signed by NISHANT SHARMA
Date: 2026.08.08 18:08:19 +05'30'

Nishant Sharma
Company Secretary and Compliance Officer

Encl.: as above

MAJESTIC AUTO LIMITED
3rd Floor, 2A, Mahindra Tower, District Centre, Bhikaji Cama Place, New Delhi, Delhi, India, 110066, CIN: L35911DL1973PLC353132, Tel: 011-41641689, 41834666,
Email : grievance@majesticauto.in Website : www.majesticauto.in

THIS COMMUNICATION IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION

Date: August 08, 2026

Name of the Shareholder:

Ref: Folio No./DP Id & Client Id

Dear Shareholder,

Please ignore the email communication sent on Friday, August 07, 2026.

Subject: Communication for Deduction of Tax at Source (TDS) on Dividend

We are pleased to inform you that the Board of Directors of the Company at its Meeting held on May 23, 2026, approved and recommended a Final dividend of Rs. 25/- per equity share of the face value of Rs. 10/- (Rupee Ten Only) each fully paid up for the Financial Year 2025-26 ("FY 2025-26"). Declaration of dividend is subject to the approval of shareholders at the 53rd Annual General Meeting (AGM) scheduled to be held on Monday, August 17, 2026.

In this regard, please be informed that:

1) The **Record Date** fixed for determining the eligibility of shareholders for the payment of Final dividend is **Monday, August 10, 2026** and the date of dividend payment will be on or before September 16, 2026 (i.e. within 30 days from the date of declaration of Final dividend).

2) In terms of Section 393(1) [Table: Sl. No. 7] of the Income-tax Act, 2025 ('the Act'), dividend declared, paid, and distributed by the Company shall be taxable in the hands of the shareholders. The Company shall therefore be required to deduct tax at source (TDS) at the time of payment of dividend in accordance with the relevant provisions of the Act.

3) As per the latest information available with the Depositories (NSDL / CDSL) and the Registrar and Transfer Agent (RTA) (M/s. Alankit Assignments Limited), you will be classified either as a Resident Shareholder or a Non-Resident Shareholder and also sub-classified as Individual/Company/Firm/HUF/AOP/other entity based on the Permanent Account Number (PAN). If you remain as a shareholder on the record date, the dividend receivable by you would be taxable and would be subject to TDS as per the provisions of the Income Tax Act, 2025.

4) Further, we wish to inform that Securities and Exchange Board of India (SEBI), vide its latest Master Circular No. HO/38/13/(4)2026-MIRSD-POD/I/4298/2026 dated February 06, 2026, has issued, guidelines on "Common and Simplified Norms for Processing Investor's Service Requests by RTAs and norms for furnishing PAN, KYC details and Nomination."

   *"**Para 20.1.** of the Master Circular mandates all the holders of physical securities to furnish PAN, Contact details, Bank A/c details and Specimen signature for their corresponding folio numbers. In continuation of the same, Para 20.2 lays down the procedure for availing services and payment of dividend etc. in the folios without PAN and KYC details which reads as under:*

   *"**20.2. Folios without PAN, KYC details:** The security holder(s) whose folio(s) do not have PAN, Contact Details, Bank Account Details and Specimen Signature updated, shall be eligible:*

- *to lodge grievance or avail any service request from the RTA only after furnishing PAN, KYC.*
- ***for any payment including dividend, interest or redemption payment in respect of such folios, only through electronic mode with effect from April 1, 2024. An intimation shall be sent by the Listed Company/ Entity to the security holder that such payment is due and shall be made electronically only upon complying with the requirements stated in Para 20.1 of the Master Circular.***

5) In view of the above, if you are holding shares in physical form, you are required to furnish valid PAN and Contact Details, Bank Account Details and updated Specimen Signature immediately to company's RTA in the prescribed forms, if not already done, to avail uninterrupted service requests as well as dividend credit in bank account, as no dividend will be paid by way of issuance of physical warrant, with effect from April 1, 2024. For your convenience, you may also dematerialize the physical holding so as to avail the benefit of electronic dividend payment.

6) However, if you are holding shares in dematerialized form and wish to update the records such as PAN, Contact Details, Bank Account Details and updated Specimen Signature, etc. you may do so with your relevant depositories through your depository participants, well before the Record date.

7) For Resident Shareholders:

Tax will be deducted at source (TDS) under Section 393(1) [Table: Sl. No. 7] of the Income-tax Act, 2025 @ 10% on the amount of dividend payable unless exempted under any of its provisions.

Shareholders may also note that linking of PAN and Aadhaar is mandatory. Accordingly, Shareholders are requested to link their PAN with Aadhaar on the Income tax website. In case the PAN is not linked with Aadhaar, then the PAN is liable to be treated as invalid. If PAN is invalid/ not submitted, TDS would be deducted @ 20% as per Section 397(2) of the Income-tax Act, 2025.

8) Further, no TDS will be applicable for dividend payable to:

a) Resident Individual Shareholders, if:
The total dividend to be paid to the Individual shareholder by the Company during the FY 2026-27 does not exceed Rs. 10,000/- (including future dividends, if any, declared by the company during FY 2026-27).

Their income is below the taxable limit and a declaration is received from the concerned shareholders in Form 121 (earlier Form 15G / Form 15H) along with a self-attested copy of a valid PAN card.

b) Resident Shareholders other than Individuals, if:

Sufficient documentary evidence thereof, to the satisfaction of the Company, is submitted as mentioned below:

i) **Insurance companies** exempted under Section 393(1): Self-declaration that it has a full beneficial interest with respect to the shares not owned by it, if any, along with a self-attested copy of valid PAN card and certificate of registration with IRDAI.

ii) **Business Trust** exempted under Section 393(1): Declaration as defined under the relevant provisions of the Act.

iii) **Mutual Funds:** A declaration that it is governed by the exemption provisions under Section 393(5) of the Act along with self-attested copy of PAN card and registration documents.

iv) **Alternative Investment Fund (AIF**) established in India: A declaration that its income is exempt under the Act and it is established as Category I or Category II AIF under SEBI Regulations, along with a self-attested copy of valid PAN card and registration certificate.

v) **New Pension System Trust:** A declaration that the trust is governed by the relevant exemption provisions under the Act along with self-attested copy of valid PAN card and registration certificate.

vi) **Corporations established by or under a Central Act**: Documentary evidence establishing that the entity is exempt under the Act.

vii) **Approved Gratuity Fund**: Self-attested copy of valid approval granted by the Commissioner under the Income-tax Rules, 2026.

viii) **Recognized Provident Fund**: Self-attested copy of a valid order from the Commissioner under the Income-tax Rules, 2026 or self-attested valid documentary evidence in support of the provident fund being established under a scheme framed under the Employees Provident Funds Act.

ix) **Approved Superannuation Fund:** Self-attested copy of valid approval granted by the Commissioner under the Income-tax Rules, 2026.

x) **National Pension Scheme:** A declaration that the NPS is exempt under the Act and registration taken under the Pension Fund Regulatory and Development Authority Act, 2013.

xi) **Other Non-Individual shareholders:** Self-attested copy of documentary evidence supporting exemption along with self-attested copy of PAN card.

9) For Non-Resident Shareholders:

For Foreign Portfolio Investors/Foreign Institutional Investors (FPI/FII) and other non-resident shareholders:

TDS will be applicable @ 20% (plus applicable surcharge and cess) on the amount of dividend payable. However, as per Section 159 of the Act, a non-resident shareholder has the option to be governed by the provisions of the Double Tax Avoidance Agreement (‘DTAA’) between India and the country of tax residence of the shareholder. To avail tax treaty benefits, the non-resident shareholder must provide:

i) Self-attested copy of PAN card allotted by Indian Income Tax Authorities.
ii) Self-attested copy of Tax Residency Certificate (‘TRC’) obtained from tax authorities of the country of tax residence (valid for Tax Year 2026-27).
iii) Form-41 (earlier Form 10F) filed online on the Income Tax Portal.
iv) Self-declaration regarding eligibility to claim tax treaty benefits, Principal Purpose Test compliance, absence of Permanent Establishment / fixed base in India, and beneficial ownership of shares.

10) **Shareholders willing to obtain certificate under Section 395 of the Act for lower / NIL deduction**

i) Shareholders who wish to claim benefit of lower/NIL deduction of TDS under the Act on dividend receipt are requested to apply for the same by stating the company's TAN No. as **MRTM04414E**.

11) **Requirement of furnishing details in Form 145 / Form 146 (earlier Form 15CA / Form 15CB)**

i) As per Section 393(2) [Table: Sl. No. 17] of the Income-tax Act, 2025, every person making a payment to Non-Residents or to a Foreign Company shall deduct TDS if such sum is chargeable to Income Tax, and the details are required to be furnished in Form 145 (earlier Form 15CA) and/or Form 146 (earlier Form 15CB).

12) **Applicability of higher rate of TDS as per Section 397(2) of the Act in case of non-furnishing of PAN / invalid PAN**

a) As per Section 397(2) of the Income-tax Act, 2025, if the recipient of any payment (dividend in this case) fails to furnish PAN or where the PAN provided is invalid/inoperative, TDS will be deducted at the higher of:
   i) The rate specified in the relevant provision of the Act; or
   ii) The rate or rates in force; or
   iii) 20%.

Where PAN has not been furnished, has not been linked with Aadhaar, or is invalid, the Company is liable to deduct TDS at a higher rate as per Section 397(2). In case where lower tax benefits cannot be provided due to non-receipt or late receipt of documents, shareholders may claim appropriate refunds, if eligible, when filing their income tax returns. No claim shall lie against the company for taxes once deducted.

13) **Shareholders having multiple accounts under different status / category**

For shareholders holding shares in multiple accounts under different status/categories under a single PAN, the higher tax rate applicable to the status in which shares are held under that PAN will be considered across their entire holdings.

Please visit https://einward.alankit.com to submit Form 121 (earlier Form 15G / 15H) / Tax Exemption Forms online.

The consideration of the aforesaid documents, including application of beneficial tax treaty rate, wherever applicable, will depend on the adequacy and completeness of such documents submitted by the shareholders and review of the same to the satisfaction of the Company. Documents received after **August 16, 2026** and / or incomplete documents will not be considered.

In case where the benefit of lower tax on dividend cannot be provided by the Company in the absence of, or due to late receipt of, the aforesaid documents, shareholders will still have an option to claim appropriate refund, if eligible, at the time of filing their income tax returns. No claim shall lie against the company for taxes, once deducted.

Declaration under Rule 203 of Income Tax Rules, 2026

In cases where the shareholder is merely a custodian of the shares and not the beneficial owner of the dividend payable in respect thereof, i.e. the dividend is assessable in the hands of another person, then in order to transfer the credit of TDS to the beneficial owner of dividend income, i.e. in whose hands the dividend is assessable the shareholder may provide a declaration prescribed by Rule 203 of the Income-Tax Rules, 2026. The aforesaid declaration shall contain (i) name, address, PAN and residential status of the person to whom credit is to be given; (ii) payment in relation to which credit is to be given; and (iii) the reason for giving credit to such person.

The above declaration must be provided on or before **August 16, 2026** in order to enable the company to determine and apply appropriate TDS. Please note that no application under Rule 203 would be considered in absence of the aforesaid details and if provided with delay.

14) Information on tax deducted:

- Shareholders can check Form-168 (earlier Form 26AS) from their e-filing account at https://www.incometax.gov.in
- Shareholders can also use the "View Your Tax Credit" facility available at https://www.incometax.gov.in. Please note, the credit in Form-168 (earlier Form 26AS) would be reflected after the TDS Return is filed on a quarterly basis by the company and the same is processed by the Income Tax Department.
- The TDS certificate will be e-mailed to your registered e-mail address in due course after payment of the aforesaid dividend and filing of TDS Return.
- If the requisite documents and details are not provided by the shareholders within the specified time, TDS would be regulated as per the provisions of the Act. In such a case, if TDS is deducted at a rate which is considered higher than the applicable rate of tax in a particular case, refund of such excess TDS may be claimed by the shareholder as provided under law. However, no claim shall lie against the company for such deduction of TDS. If PAN is not updated or incorrect PAN is furnished/recorded, claim of refund of TDS deducted will not be feasible.
- In the event of any income tax demand (including interest, penalty, etc.,) arising from any misrepresentation, inaccuracy or omission of information provided / to be provided by the Shareholder(s), such Shareholder(s) will be responsible to indemnify the company and also, provide the company with all information / documents and co-operation in appellate proceedings, if any, preferred by the company.
- Further, shareholders who have not registered their email address, are requested to register the same. In case shares are held in physical mode, please provide Folio No., Name of Shareholder, PAN (self-attested scanned copy of PAN card), Aadhaar (self-attested scanned copy of Aadhaar Card) to RTA of the company (M/s. Alankit Assignments Limited), whose address is given below.
- In case shares are held in demat mode, please provide DPID-CLID (16-digit DPID + CLID or 16-digit beneficiary ID), Name, PAN (self-attested scanned copy of PAN card), Aadhaar (self-attested scanned copy of Aadhaar Card) to your DP.
- In line with the Securities and Exchange Board of India ("SEBI") directives, it is required to update bank account details of the shareholders to enable usage of the electronic mode of remittance for distributing dividends and other cash benefits.

This communication should not be treated as tax advice from the Company.

Please send your correspondence to our RTA at the following address:

Alankit Assignments Limited,
205-208, Anarkali Complex, Jhandewalan Extension,
New Delhi – 110055, India.
Telephone: 011-42541100

Thank you for your kind co-operation and support.

Thanking You,

Yours faithfully,

For **Majestic Auto Limited**

Sd/-
Nishant Sharma
Company Secretary and Compliance Officer