



भारतीय रिज़र्व बैंक
RESERVE BANK OF INDIA

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July 07, 2026

**Launching of 115th Round of Quarterly Industrial Outlook Survey (IOS) -
Q2:2026-27**

The Reserve Bank has launched the [115th round](#) of the quarterly Industrial Outlook Survey (IOS) of the Indian manufacturing sector for the reference period July - September 2026. The survey assesses business sentiments for the current quarter (Q2:2026-27) and expectations for the ensuing quarter (Q3:2026-27), based on qualitative responses on a set of indicators pertaining to demand conditions, financial conditions, employment conditions and the price situation. The outlook on key parameters for the two subsequent quarters (Q4:2026-27 and Q1:2027-28) are also covered.

2. [The survey findings are released in summary form on the website of the Bank regularly, where identity of the respondents is not revealed.](#)

3. M/s Genesis Management & Market Research Pvt. Ltd. has been authorised to conduct the survey for July - September 2026 on behalf of the Reserve Bank. While the agency will approach selected companies, other manufacturing companies are also encouraged to participate in the survey by downloading the [survey questionnaire](#) from the Bank's [website](#), under the sub-head 'Survey'. The duly authenticated filled-in survey questionnaire may be e-mailed as per contact details given therein.

4. In case of any query/clarification, kindly contact us at the following address:

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Press Release: 2026-2027/623

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