HINDOOSTAN
MILLS

November 04, 2026

The General Manager,
Department of Corporate Services – Listing,
BSE Limited,
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai – 400 001

Scrip Code: 509895

Dear Sir,

Sub: Outcome of Board Meeting held on November 04, 2026

Unaudited Financial Results and "Limited Review" Report for the Quarter and Half Year ended September 30, 2026

We wish to inform you that pursuant to Regulation 30 and Regulation 33 of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015 and modifications, if any, we are enclosing herewith Unaudited Financial Results for the quarter and half year ended September 30, 2026 together with "Limited Review" report by Auditors, as reviewed by the Audit Committee and approved by the Board of Directors at its Meeting held on November 04, 2026.

The Meeting of the Board of Directors commenced at 11.00 A.M and concluded at 01.00 P.M.

Kindly take the matter on record.

Thanking you,

Yours faithfully,

For **HINDOOSTAN MILLS LIMITED,**

HINDOOSTAN MILLS LIMITED MUMBAI

KAUSHIK N KAPASI
Company Secretary & Compliance Officer
FCS 1479

HINDOOSTAN MILLS LIMITED

Registered Office : Shivsagar Estate, "D" Block, 8th floor, Dr. Annie Besant Road, Worli, Mumbai - 400018
CIN : L17121MH1904PLC000195

Statement of Unaudited Results for the Quarter and half year ended September 30, 2026

(Rs. in Lakhs)

Sr. No.	Particulars	Quarter Ended			Year to Date		Year Ended
		30.09.2026	30.06.2026	30.09.2025	30.09.2026	30.09.2025	31.03.2026
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
	CONTINUING OPERATIONS						
I	(a) Net Sales/Income from Operations	208.71	198.98	331.21	407.69	684.36	1,416.44
	(b) Other Operating Income	10.45	3.17	6.42	13.62	10.92	32.82
	Total Revenue from operations	219.16	202.15	337.63	421.31	695.28	1,449.26
	Other Income (Refer Note No. 2)	0.60	112.38	16.49	112.98	170.38	140.43
	Total Income	219.76	314.53	354.12	534.29	865.66	1,589.69
II	**Expenses**						
	(a) Cost of Materials Consumed	87.89	58.44	143.86	146.33	317.19	691.05
	(b) Purchase of Stock - in -Trade	2.23	4.77	11.79	7.00	11.79	13.08
	(c) Changes in Inventories of Finished goods , Work in progress and Stock in Trade	(0.21)	(21.80)	2.31	(22.01)	(2.54)	(37.24)
	(d) Employee Benefits Expense	130.42	125.63	128.64	256.05	240.92	479.29
	(e) Finance Cost	0.55	3.25	1.81	3.80	3.92	6.61
	(f) Depreciation and Amortisation Expenses	34.51	34.03	38.64	68.54	74.10	152.00
	(g) Other Expenses	86.28	122.32	90.62	208.60	179.13	385.32
	Total Expenses	341.67	326.64	417.67	668.31	824.51	1,690.11
III	(Loss) / Profit before Tax from continuing operations	(121.91)	(12.11)	(63.55)	(134.02)	41.15	(100.42)
IV	Less : Tax expense						
	- Tax Adjustments of Earlier Years	-	-	-	-	-	6.97
V	(Loss) / Profit for the period from continuing operations	(121.91)	(12.11)	(63.55)	(134.02)	41.15	(107.39)
	DISCONTINUED OPERATIONS						
VI	Profit / (Loss) before tax from discontinued Textile operations (Refer Note No. 3)	47.50	(46.15)	(84.14)	1.35	(307.92)	(555.29)
VII	Less : Tax expense of discontinued Textile operation	-	-	-	-	-	-
VIII	Profit / (Loss) for the period from discontinued Textile operations	47.50	(46.15)	(84.14)	1.35	(307.92)	(555.29)
IX	Net (Loss) for the period	(74.41)	(58.26)	(147.69)	(132.67)	(266.77)	(662.68)
X	Other Comprehensive Income						
	- Items that will not be reclassified subsequently to profit & loss	(0.27)	-	1.56	(0.27)	1.56	29.78
XI	Total Comprehensive (Loss) / Income for the period	(74.68)	(58.26)	(146.13)	(132.94)	(265.21)	(632.90)
XII	Paid-up Equity Share Capital (Face value ₹ 10/-each)	166.45	166.45	166.45	166.45	166.45	166.45
XIII	Other Equity						3,116.18
XIV	Earnings Per Equity Share from continuing operations						
	- Basic & Diluted	(7.32)	(0.73)	(3.82)	(8.05)	2.47	(6.45)
XV	Earnings Per Equity Share from discontinued Textile operations						
	- Basic & Diluted	2.85	(2.77)	(5.05)	0.08	(18.50)	(33.36)
XVI	Earnings Per Equity Share from continuing and discontinued Textile operations						
	- Basic & Diluted	(4.47)	(3.50)	(8.87)	(7.97)	(16.03)	(39.81)
	See accompanying notes to the Financial Results						
		(Not Annualised)	(Not Annualised)	(Not Annualised)	(Not Annualised)	(Not Annualised)	(Annualised)

Notes :

1) The above financial results as reviewed by the Audit Committee, have been approved and taken on record at the meeting of the Board of Directors held on November 4, 2026. The results are as per Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations, 2015 as amended.

2) Other income is after considering fair value gain /(loss) on Mutual fund investment amounting to Rs. (12.65) lakhs for the quarter ended September 30, 2026, Rs. 85.13 lakhs for the quarter ended June 30, 2026, Rs. (2.46) lakhs for the quarter ended September 30, 2025, Rs. 72.48 lakhs for the half year ended September 30, 2026, Rs. 119.73 lakhs for the half year ended September 30, 2025 and Rs. 31.37 lakhs for the year ended March 31, 2026.

3) Notes related to Discontinued Textile operations :

(a) In the previous year the Company had discontinued its Textile operations and accordingly related assets were shown as assets held for sale. The management is pursuing its plan to dispose those assets. Land & Building pertaining to the Textile division has been continued to be shown as part of Property Plant and Equipment, as the management does not have plan to dispose of the same, the said land & building may be put to alternative use.
As per the requirement of IND AS – 105 "Non-Current Asset held for sale and Discontinued Operations", the result of Discontinued Textile operation have been shown separately in the Statement of Profit & Loss, the details of which are given below:

Details of Income & Expenses of Discontinued Textile Operation are given below:

(Rs. in Lakhs)

Particulars	Quarter ended 30.09.2026	Quarter ended 30.06.2026	Quarter ended 30.09.2025	Six months ended 30.09.2026	Six months ended 30.09.2025	Year ended 31.03.2026
Income	85.94	1.20	1.26	87.14	260.98	263.89
Less : Expenses	38.44	47.35	85.40	85.79	568.90	819.18
Net (Loss) before tax	**47.50**	**(46.15)**	**(84.14)**	**1.35**	**(307.92)**	**(555.29)**

(b) The interest subsidy under the New Textile Policy 2012 of Rs. 127.73 lakhs recognized by the Company for the period from October 2016 to September 30, 2019, has remained outstanding. The said subsidy is under process by the Government department. The management is confident of realising the same, as it is dues receivable from the government against the subsidy claims.

(c) There are certain labour cases pertaining to textile division, the management is confident that no material liability other than those provided for, will arise from the outcome of those cases.

4) The Company now has only one segment i.e. Engineering Division and hence there is no segment disclosure required.

5) In respect of a joint property development transaction of earlier year, which was subject matter of arbitration award, an appeal is filed before the division bench of Hon'ble Bombay High Court by both the parties against decision of single bench of Hon'ble Bombay High Court and the same is pending as on date. The Company has already made provision of Rs.63.98 lakhs in terms of arbitration award in the FY 2016-17 against the claim by the other party of Rs.1597.39 lakhs plus interest. In view of the Management no further liability is expected.

6) Deferred tax :
The Company has not created any Deferred Tax Assets on account of uncertainty of future taxable profit.

7) There was no investor complaint pending at the beginning of the quarter. During the quarter ended September 30, 2026, the Company has received one complaint, disposed off one complaint and hence no complaint is pending as at September 30,2026.

8) Figures for the earlier periods have been regrouped / reclassified wherever necessary.

Signed for Identification by

SHAH & CO. CHARTERED ACCOUNTANTS MUMBAI

For Hindoostan Mills Limited

Abhimanyu Thackersey
Joint Managing Director
DIN: 00349682

HINDOOSTAN MILLS LIMITED MUMBAI

Mumbai
Dated : 4th November 2026

Hindoostan Mills Limited

Unaudited Balance Sheet as on September 30, 2026

Rs. in lakhs

Sr. No.			Particulars	30.09.2026 (Unaudited)	31.03.2026 (Audited)
I.			**Assets**		
1			**Non-Current Assets**		
	a.		Property, Plant and Equipment	622.27	667.63
	b.		Right to Use Assets	11.60	34.80
	c.		Capital Work in Progress	5.34	4.71
	d.		Financial Assets		
		i)	Investments	1,893.70	1,828.96
		ii)	Other Financial Assets	227.49	235.37
	e.		Income Tax Assets (Net)	24.16	35.09
	f.		Other Non-Current Assets	1.53	1.93
				2,786.09	2,808.49
2			**Current Assets**		
	a.		Inventories	389.74	343.16
	b.		Financial Assets		
		i)	Investment	525.23	280.49
		ii)	Trade Receivables	185.06	322.65
		iii)	Cash and Cash Equivalents	136.37	136.26
		iv)	Other Bank Balances (Other than (iii) above)	34.35	34.51
		v)	Other Financial Assets	19.47	20.90
	c.		Other Current Assets	37.52	34.56
	d.		Assets held for Sale	535.30	568.35
				1,863.04	1,740.88
			Total	**4,649.13**	**4,549.37**
II.			**Equity and Liabilities**		
1			**Equity**		
	a.		Equity Share Capital	166.45	166.45
	b.		Other Equity	2,983.24	3,116.18
				3,149.69	3,282.63
2			**Liabilities**		
			Non-Current Liabilities		
	a.		Financial Liabilities		
			Lease Liabilities	-	-
	b.		Provisions	401.77	389.69
				401.77	389.69
			Current Liabilities		
	a.		Financial Liabilities		
		i)	Lease Liabilities	15.37	45.25
		ii)	Trade Payables		
			- Due to Micro Enterprises and Small Enterprises	23.07	57.16
			- Due to Others	201.76	242.67
		iii)	Other Financial Liabilities	7.32	7.89
	b.		Other Current Liabilities	571.66	242.84
	c.		Provisions	278.49	281.24
				1,097.67	877.05
			Total	**4,649.13**	**4,549.37**

SHAH & CO. CHARTERED ACCOUNTANTS MUMBAI

Signed for Identification

HINDOOSTAN MILLS LIMITED MUMBAI

Hindoostan Mills Limited

Statement of Cash Flows for the half year ended September 30, 2026

Rs. in lakhs

		For the Half Year ended September 30, 2026	For the Half Year ended September 30, 2025	For the Year ended March 31, 2026
		(Unaudited)	(Unaudited)	(Audited)
A.	**CASHFLOW FROM OPERATING ACTIVITIES**			
	Profit before tax from continuing operations	(134.02)	41.15	(100.42)
	Loss before tax from discontinued operations	1.35	(307.92)	(555.29)
	Adjustment for :	(132.67)	(266.77)	(655.71)
	Depreciation and Amortisation expenses - Continuing operations	68.54	74.10	152.00
	Depreciation and Amortisation expenses - Discontinued operations	6.80	7.41	18.25
	Finance Cost - Continuing operations	3.80	3.92	6.61
	Finance Cost - Discontinued operations	4.82	3.00	82.24
	Bad Debts, Provision for Doubtful Debts and Advance Written Off - Continuing operations	7.63	0.45	1.12
	Bad Debts, Provision for Doubtful Debts and Advance Written Off - Discontinued operations	0.01	49.40	49.41
	Provision for Doubtful Debts, Advances and Expected Credit Loss - Continuing operations	3.92	(1.22)	0.54
	Profit on Sale of Investments (Net) - Continuing operations	(0.63)	(3.37)	(6.91)
	Net Gain on Fair Value of Investments - Continuing operations	(72.48)	(119.73)	(31.37)
	Net Gain on Disposal of Property, Plant and Equipments	(0.07)	-	(2.53)
	Net Gain on Disposal of Property, Plant and Equipments - Discontinued operations	(80.95)	-	-
	Provision for Doubtful Debts / Advances no longer required written back - Continuing operations	(7.50)	(61.80)	(7.50)
	Provision for Doubtful Debts / Advances no longer required written back - Discontinued operations	-	-	(61.80)
	Excess provision no longer required written back - Continuing operations	(2.75)	(0.66)	(2.97)
	Excess provision no longer required written back - Discontinued operations	-	(188.25)	(188.26)
	Sundry Credit Balance Written Back - Continuing operations	-	-	(0.14)
	Sundry Credit Balance Written Back - Discontinued operations	-	(0.03)	-
	Interest Income - Continuing operations	(2.51)	(24.54)	(34.54)
	Interest Income - Discontinued operations	(2.41)	(2.49)	(4.80)
	Property, Plant and Equipments Written off - Continuing operations	-		(0.00)
	Property, Plant and Equipments Written off - Discontinued operations	-		1.22
	Provision for Returns - Continuing operations	-		2.64
		(73.78)	(263.81)	(26.79)
	Operating Profit before Working Capital Changes	(206.45)	(530.58)	(682.50)
	Changes in :			
	(Increase)/Decrease Inventories	(46.58)	95.29	(14.63)
	(Increase)/Decrease Trade Receivables	137.22	(29.19)	(67.33)
	(Increase)/Decrease Other Financial Assets	7.43	31.50	(2.10)
	(Increase)/Decrease Other Non- Financial Assets	(5.79)	23.58	43.35
	Increase/(Decrease) Trade Payables	(75.00)	(135.47)	(8.94)
	Increase/(Decrease) Other Financial Liabilities	(0.77)	0.18	0.74
	Increase/(Decrease) Other Current Liabilities	67.82	(89.22)	(145.51)
	Increase/(Decrease) Provisions	7.18	27.58	(68.10)
		91.51	**(75.75)**	**(262.52)**
	Cash Generated from Operations	(114.94)	(606.33)	(945.02)
	Direct Taxes paid (Net of Refunds)	(10.92)	4.32	8.63
	Net Cash Generated From Operating Activities	(104.02)	(610.65)	(953.65)
B.	**CASHFLOW FROM INVESTING ACTIVITIES**			
	Purchase of Property, Plant and Equipments	(7.59)	(92.49)	(102.44)
	Sale of Property, Plant and Equipments	375.25	-	54.69
	Interest Received	6.34	50.96	66.56
	Movement in other bank balance	0.16	807.45	1,081.27
	Investments Purchased during the year	(333.98)	(588.97)	(913.95)
	Investments Sold during the year	97.62	384.88	794.88
	Net Cash used in Investing Activities	137.80	561.83	981.01
C.	**CASHFLOW FROM FINANCING ACTIVITIES**			
	Interest Paid	(2.62)	(0.01)	(0.05)
	Payment for Lease Liabilities	(29.89)	(27.60)	(56.37)
	Payment of interest on Lease liability	(1.16)	(3.44)	(5.73)
	Net Cash used in Financing Activities	(33.67)	(31.05)	(62.15)
	Net Increase in Cash and Cash Equivalents (A+B+C)	0.11	(79.87)	(34.79)
	Cash and Cash equivalents at the beginning of the year	136.26	171.05	171.05
	Cash and Cash Equivalents at the end of the year / period	136.37	91.18	136.26

Signed for Identification

SHR & CO. MUMBAI CHARTERED ACCOUNTANTS

HINDOOSTAN MILLS LIMITED MUMBAI

S H R & Co.
Chartered Accountants

212 A-203, Rewa Chambers
Sir Vithaldas Thackersey Marg
Mumbai - 400 020
Tel. : (91-22) 2203 5405
(91-22) 2200 1436
Website : www.shr.co.in

Independent Auditor's Review Report on Unaudited Quarterly Financial Result of **Hindoostan Mills Limited** pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

Review Report
To The Board of Directors,
Hindoostan Mills Limited
Mumbai

1. **Introduction**
We have reviewed the accompanying statement of unaudited Financial Results of **Hindoostan Mills Limited** ("the Company") for the quarter ended **September 30, 2026** and year to date from April 1, 2026 to September 30, 2026 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

This statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 (the "Act") as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance of regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

2. **Scope of Review**
We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "**Review of Interim Financial Information Performed by the Independent Auditor of the Entity**" issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of the interim financial information consists of making inquiries, primarily of company personnel responsible for the financial and accounting matters and applying analytical and other review procedure. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143 (10) of the Companies Act, 2013 and consequently does not enable us to obtain assurances that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

3. **Conclusion**
Based on our review conducted as stated in paragraph 2 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principle laid down in the aforesaid Indian Accounting Standards specified under Section 133 of the Companies Act, 2013 as amended, read with the relevant rules issued thereunder and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S H R & CO
Chartered Accountants
FRN: 120491W



Deep N Shroff
Partner
M. No: 122592
UDIN: 26122592PSUQXN7395
Mumbai, dated November 4, 2026