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ANANT RAJ LIMITED

May 11, 2026

ARL/CS/13567

<p>The Secretary, <b>The National Stock Exchange of India Limited,</b> "Exchange Plaza", 5th Floor, Plot No. C/1, G-Block, Bandra - Kurla Complex, Bandra (E), Mumbai-400051</p>	<p>The Manager Listing Department <b>The BSE Limited,</b> Phiroze Jee Bhoy Towers, Dalal Street, Mumbai - 400001</p>
<p><b>Scrip code: ANANTRAJ</b></p>	<p><b>Scrip code: 515055</b></p>

**Sub: Outcome of the meeting of the Board of Directors held on May 11, 2026**

**Ref: Intimation under Regulation 33 and 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Listing Regulations").**

Dear Sir,

We would like to inform you that the Board of Directors of the Company at its meeting held today i.e. on May 11, 2026, has, inter- alia, considered and approved:

- 1) Audited Financial Results (Standalone and Consolidated) for the quarter and year ended March 31, 2026; Auditors' reports in respect of such audited financial results; and the declaration pursuant to Regulation 33(3)(d) of the Listing Regulations annexed herewith and marked as **Annexure-A**.
- 2) A final dividend @ 50% i.e. Re. 1 per equity share (face value of Rs. 2 per equity share) for the Financial Year 2025-26, subject to the approval of the shareholders at the ensuing Annual General Meeting ("AGM") of the Company, which shall be paid/ dispatched to the shareholders within 30 days of declaration and any further information in this regard including record date etc. shall be submitted with the concerned stock exchanges in due course.
- 3) As recommended by the Nomination and Remuneration Committee and the Audit Committee, the appointment of Sh. Anish Sarin as Additional Director designated as Whole-time Director of the Company w.e.f. May 11, 2026, subject to the approval of shareholders of the Company. Sh. Anish Sarin is not debarred from holding the office of a director by virtue of any order passed by the SEBI or any other such authority. The requisite disclosure as required under Regulation 30 of the Listing Regulations read with the SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026, is enclosed herewith as **Annexure B**.

## ANANT RAJ LIMITED

(Formerly Anant Raj Industries Limited CIN: L45400HR1985PLC021622)

**Head Office:** H-65, Connaught Circus, New Delhi - 110 001 **Regd. Office:** CP-1, Sector-B, IMT Manesar, Haryana-122051

**Website:** www.anantrajlimited.com

**Email:** info@anantrajlimited.com

**Contact :** 011-43034439, 43034436

- 4) The revised Code of Practices and Procedures for Fair Disclosure of Unpublished Price Sensitive Information (UPSI) pursuant Regulation 8 of the SEBI (Prohibition of Insider Trading) Regulations, 2015 which is annexed herewith and marked as **Annexure-C** and is also available on the website of the Company at [www.anantrajlimited.com](http://www.anantrajlimited.com).
- 5) Increase in the limit of managerial remuneration by way of commission payable to Sh. Amit Sarin, Managing Director of the Company, subject to the approval of the shareholders of the Company.
- 6) Increase in the limit of managerial remuneration by way of commission payable to Sh. Aman Sarin, Whole-time Director and Chief Executive Officer of the Company, subject to the approval of the shareholders of the Company.
- 7) Increase in the limit of managerial remuneration by way of commission payable to Sh. Ashim Sarin, Whole-time Director and Chief Operating Officer of the Company, subject to the approval of the shareholders of the Company.
- 8) The payment of commission to Sh. Veerayya Chowdary Kosaraju, Dr. Rajendra Prasad Sharma, Sh. Rajesh Tuteja and Mrs. Kulpreet Sond, non-executive independent directors of the Company, subject to the approval of the shareholders of the Company.

Further, the Board also took note of the following:

In the year 2019, Government start putting lot of thrust to protect the data and create framework/ regulations to provide infrastructure and ecosystem to have Data Centers in India. The policy to keep all data in India encouraged the Company to evaluate the opportunity and become one of the first to foray into the Data Center business. Continued policy support from our government in this direction and our Honorable PM's vision of Atmanirbhar Bharat will further encourage the retention of data within India and facilitate the gradual return of data currently hosted overseas

In line upcoming opportunity, the Company strongly entered Data Center Business in 2019 initially providing Co-location Services and subsequently expanded into Cloud Services mainly Infrastructure as a Service ("IaaS") and has successfully operationalized colocation service in the financial year 2022-23 and Cloud Services in October 2024. The company is empaneled with MeitY as a Sovereign Cloud Service Provider with strategic tie-up with various Public and Private Sector enterprises, enabling participation in government, telecom, and enterprise digital infrastructure initiatives.

The Company signed an MOU with the Govt. of Andhra Pradesh for setting up additional data center capacity of 50 MW IT Load, strengthening the company's footprint in South of India. With this plan, the total planned Data Center capacity will reach to 357 MW IT Load, mix of Colocation and Cloud Services. The company will be investing about Rs. 20,000 Cr to reach total planned capacity.

The Board of Directors have considered that the Company is presently engaged in two distinct business undertakings, namely Real Estate Development and Data Center Services, which differ significantly in their nature, risk profile, competitive dynamics, and capital requirements and continuing both businesses under a single corporate does not adequately reflect the true potential and intrinsic value of each business segment, thereby impacting stakeholder returns. Therefore, need for demerger/ merger of both businesses.

Considering the growing scale, future growth prospects, and capital-intensive nature of both businesses, it is imperative to segregate them into independent entities with dedicated management teams and focused leadership by way of Merger/Demerger.

Such merger/ demerger will:

- a) Enable greater operational efficiency and management focus;
- b) Facilitate independent strategies for growth, funding, and capital allocation;
- c) Unlock and enhance shareholder value; and
- d) Allow investors to directly participate in their preferred business segment.

In view of the above, the Board resolved to constitute a committee for the same, comprising the following initial members:

- Sh. Amit Sarin-Managing Director
- Sh. Ashim Sarin-Whole-time Director and Chief Operating Officer
- Sh. Manoj Goyal-Chief Business Officer
- Sh. Pankaj Kumar Gupta-Chief Financial Officer

The committee may seek help from domain experts, Directors, Senior Management, and External advisors, as may be required to frame final proposal for the Board, enabling Board to take final decision in this regard.

The Committee shall inter-alia, evaluate merger/demerger structure, options, and strategy to achieve the same and recommend the final proposal/ scheme to the Board.

It is also hereby confirmed that the Auditors Reports issued by M/s Ranjana Vandana & Co., Chartered Accountants, the Statutory Auditors of the Company on the financial results are with an unmodified opinion.

Also, requisite disclosure in compliance with SEBI Circular No. SEBI/HO/DDHS/DDHS-RACPOD1/P/CIR/2023/172 dated October 15, 2025, containing the details with regards to Large Corporate for the Financial Year ended March 31, 2026, is enclosed herewith as **Annexure D**.

The meeting commenced at 3:00 P.M and concluded at 05 : 45 P.M.

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It is to be noted that the results are also being published in Newspapers and posted on the website of the Company viz. [www.anantrajlimited.com](http://www.anantrajlimited.com).

Kindly take the above intimation on your records.

Thanking you.

**For Anant Raj Limited**

**Neeraj Kumar**  
**Company Secretary**  
**A55302**

**Encl: As above**

## ANANT RAJ LIMITED

Registered Office: Plot No. CP-1, Sector-8, IMT Manesar, Haryana-122051

Head Office: H-65, Connaught Circus, New Delhi -110001; Website: www.ananrajlimited.com

CIN : L45400HR1985PLC021622



## Statement of Audited Consolidated Financial Results for the Quarter and Year ended March 31, 2026

(Rs., Crores)

Sl.No.	Particulars	Quarter ended			Year ended	
		31.03.2026	31.12.2025	31.03.2025	31.03.2026	31.03.2025
		Audited	Unaudited	Audited	Audited	Audited
<b>1</b>	<b>Income</b>					
	(a) Revenue from operations	646.81	641.59	540.65	2,511.60	2,059.97
	(b) Other income	28.60	18.79	10.25	67.48	40.31
	<b>Total income</b>	<b>675.41</b>	<b>660.38</b>	<b>550.90</b>	<b>2,579.08</b>	<b>2,100.28</b>
<b>2</b>	<b>Expenses</b>					
	(a) Cost of sales	448.11	443.63	377.48	1,755.13	1,482.73
	(b) Employee benefits expense	10.77	9.92	6.88	35.65	22.32
	(c) Finance costs	3.80	3.31	2.98	12.35	10.99
	(d) Depreciation and amortisation	16.87	13.46	8.71	48.86	30.46
	(e) Others	20.51	18.28	13.92	65.15	63.25
	<b>Total expenses</b>	<b>500.06</b>	<b>488.60</b>	<b>409.97</b>	<b>1,917.14</b>	<b>1,609.75</b>
<b>3</b>	<b>Profit before exceptional items, tax, share of profit in associates and jointly controlled entities (1-2)</b>	<b>175.35</b>	<b>171.78</b>	<b>140.93</b>	<b>661.94</b>	<b>490.53</b>
<b>4</b>	Exceptional items	-	-	-	-	-
<b>5</b>	<b>Profit before tax, share of profit in associates and jointly controlled entities (3+4)</b>	<b>175.35</b>	<b>171.78</b>	<b>140.93</b>	<b>661.94</b>	<b>490.53</b>
<b>6</b>	<b>Tax expenses</b>					
	- Current tax	22.43	34.90	26.69	119.24	79.92
	- Deferred tax	3.03	(5.33)	(3.90)	(10.96)	(10.93)
<b>7</b>	<b>Profit after tax and before share of profit in associates and jointly controlled entities (5-6)</b>	<b>149.89</b>	<b>142.21</b>	<b>118.14</b>	<b>553.66</b>	<b>421.54</b>
<b>8</b>	Share of profit in associates and jointly controlled entities (net)	(1.18)	2.02	0.65	3.36	4.28
<b>9</b>	<b>Profit for the period /year (7+8)</b>	<b>148.71</b>	<b>144.23</b>	<b>118.79</b>	<b>557.02</b>	<b>425.82</b>
<b>10</b>	<b>Other comprehensive income</b>					
	(a) Items that will not be reclassified to profit and loss (net of tax)	(0.07)	-	(0.91)	(0.07)	(4.75)
	(b) Items that will be reclassified to profit and loss (net of tax)	-	-	-	-	-
	<b>Total other comprehensive income</b>	<b>(0.07)</b>	<b>-</b>	<b>(0.91)</b>	<b>(0.07)</b>	<b>(4.75)</b>
<b>11</b>	<b>Total comprehensive income for the period/year (9+10)</b>	<b>148.64</b>	<b>144.23</b>	<b>117.88</b>	<b>556.95</b>	<b>421.07</b>
<b>12</b>	<b>Net profit for the period/year attributable to:</b>					
	- Owners of the company	146.60	144.25	118.64	554.85	425.54
	- Non-controlling interests	2.11	(0.02)	0.15	2.17	0.28
		<b>148.71</b>	<b>144.23</b>	<b>118.79</b>	<b>557.02</b>	<b>425.82</b>
<b>13</b>	<b>Other comprehensive income attributable to:</b>					
	- Owners of the company	(0.07)	-	(0.91)	(0.07)	(4.75)
	- Non-controlling interests	-	-	-	-	-
		<b>(0.07)</b>	<b>-</b>	<b>(0.91)</b>	<b>(0.07)</b>	<b>(4.75)</b>
<b>14</b>	<b>Total comprehensive income attributable to:</b>					
	- Owners of the company	146.53	144.25	117.73	554.78	420.79
	- Non-controlling interests	2.11	(0.02)	0.15	2.17	0.28
		<b>148.64</b>	<b>144.23</b>	<b>117.88</b>	<b>556.95</b>	<b>421.07</b>
<b>15</b>	Paid-up Equity Share Capital (Face Value of Rs. 2/- per share)	71.98	71.98	68.65	71.98	68.65
<b>16</b>	Other equity				5,716.73	4,092.14
	<b>Earnings per equity share (face value of Rs. 2/- per share) (not annualised)</b>					
	- Basic (Rs.)	4.18	4.14	3.47	15.81	12.43
	- Diluted (Rs.)	4.18	4.14	3.47	15.81	12.43



For Anant Raj Limited

Managing Director

**ANANT RAJ LIMITED**

Registered Office: Plot No. CP-1, Sector-8, IMT Manesar, Haryana-122051

Head Office: H-65, Connaught Circus, New Delhi -110001; Website: www.anantrajlimited.com

CIN : L45400HR1985PLC021622

**Statement of Audited Consolidated Assets and Liabilities as at March 31, 2026**

Particulars	(Rs., Crores)	
	As at	As at
	March 31, 2026	March 31, 2025
	Audited	Audited
<b>ASSETS</b>		
<b>Non- current assets</b>		
Property, plant and equipment	375.35	105.14
Capital work-in-progress	39.40	36.35
Investment property	1,354.84	1,251.60
Right of use assets	62.87	10.59
Financial assets		
Investments	183.26	310.70
Trade receivables	92.47	22.58
Loans	74.42	126.71
Other financial assets	611.47	363.55
Other non-current assets	407.81	345.25
<b>Total Non-Current Assets</b>	<b>3,201.89</b>	<b>2,572.47</b>
<b>Current assets</b>		
Inventories	1,057.59	1,151.26
Financial assets		
Trade receivables	178.51	125.80
Cash and cash equivalents	899.46	330.02
Other bank balances	12.02	16.11
Other financial assets	1,314.78	949.39
Other current assets	204.41	89.47
<b>Total Current Assets</b>	<b>3,666.77</b>	<b>2,662.05</b>
<b>TOTAL ASSETS</b>	<b>6,868.66</b>	<b>5,234.52</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
Equity share capital	71.98	68.65
Other equity	5,716.73	4,092.14
<b>Total equity (for shareholders of parent)</b>	<b>5,788.71</b>	<b>4,160.79</b>
Non-controlling interest	30.07	27.89
<b>Total Equity</b>	<b>5,818.78</b>	<b>4,188.68</b>
<b>Non-current liabilities</b>		
Financial liabilities		
Borrowings	521.40	389.19
Lease liabilities	65.45	13.76
Other financial liabilities	24.89	14.33
Provisions	4.84	3.15
Deferred tax liabilities (net)	26.83	37.77
Other non current liabilities	30.57	97.38
<b>Total Non Current Liabilities</b>	<b>673.98</b>	<b>555.58</b>
<b>Current liabilities</b>		
Financial liabilities		
Borrowings	84.83	77.47
Lease liabilities	8.86	1.17
Trade Payables		
Total outstanding dues of micro and small enterprises	5.62	0.13
Total outstanding dues of creditors other than micro and small enterprises	39.91	19.94
Other financial liabilities	9.01	8.92
Other current liabilities	136.22	346.10
Provisions	1.44	1.29
Current tax liabilities	90.01	35.24
<b>Total Current Liabilities</b>	<b>375.90</b>	<b>490.26</b>
<b>TOTAL LIABILITIES</b>	<b>1,049.88</b>	<b>1,045.84</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>6,868.66</b>	<b>5,234.52</b>



For Anant Raj Limited

Managing Director



## Statement of Audited Consolidated Cash Flows for the Year ended March 31, 2026

Particulars	(Rs., Crores)	
	Year ended	
	March 31, 2026	March 31, 2025
	Audited	Audited
<b>A. CASH FLOWS FROM OPERATING ACTIVITIES:</b>		
Net profit before tax	661.94	490.53
Adjustment for:		
Depreciation	48.86	30.46
Actuarial gain/loss (OCI)	(0.07)	(0.01)
Measurement of financial instrument at amortised cost	9.09	0.75
Cash flow hedge	-	(4.74)
Interest paid	11.18	9.81
Interest income	(63.29)	(35.46)
Share of profit associates and NCI	3.36	4.28
<b>Operating cash profit before working capital changes</b>	<b>671.07</b>	<b>495.62</b>
<b>Movement in working capital</b>		
Increase/(decrease) in trade payables	25.46	0.88
Increase/(decrease) in other financial liabilities	10.65	(3.16)
Increase/(decrease) in other liabilities	(276.68)	(12.01)
Increase/(decrease) in provisions	55.05	29.11
Increase/(decrease) in lease liabilities	7.69	1.17
(Increase)/decrease in inventories	93.67	264.59
(Increase)/decrease in trade receivables	(122.59)	(26.29)
(Increase)/decrease in other assets	(177.49)	(43.27)
(Increase)/decrease in other financial assets	(613.32)	(384.31)
<b>Cash generated/(used) from operations</b>	<b>(326.49)</b>	<b>322.33</b>
Income tax	(108.28)	(68.99)
<b>Net cash inflow/(outflow) from operating activities</b>	<b>(434.77)</b>	<b>253.34</b>
<b>B. CASH FLOWS FROM INVESTING ACTIVITIES:</b>		
(Increase)/decrease in non-current investments	127.44	(8.86)
Acquisition of property, plant and equipment	(141.92)	(49.94)
Acquisition of investment property	(116.41)	(22.13)
Goodwill on consolidation	(158.61)	-
Proceeds from disposal of property, plant and equipment	0.06	0.29
Proceeds from disposal of investment property	0.02	-
(Increase)/decrease in capital work-in-progress	(3.04)	(14.85)
(Increase)/decrease in right to use asset	(57.75)	(12.22)
(Increase)/decrease in loans	52.29	(74.83)
(Increase)/decrease in other bank balances	4.09	0.12
Interest income	63.29	35.46
<b>Net cash inflow/(outflow) from investing activities</b>	<b>(230.54)</b>	<b>(146.96)</b>
<b>C. CASH FLOWS FROM FINANCING ACTIVITIES:</b>		
Proceeds/(repayments) from current borrowings	7.36	(81.89)
Proceeds/(repayments) from non-current borrowings	132.21	(78.18)
Dividend paid on equity shares	(25.06)	(24.96)
Interest paid	(11.18)	(9.81)
Securities premium received on issue of equity share capital	1,096.68	99.73
Proceeds from issue of equity share capital	3.32	0.27
QIP expenses	(22.44)	-
Change in minority's interest	2.17	(0.28)
Increase in lease liability	51.69	13.76
<b>Net cash inflow/(outflow) from financing activities</b>	<b>1,234.75</b>	<b>(81.36)</b>
<b>Net increase/(decrease) in cash and cash equivalents (A+B+C)</b>	<b>569.44</b>	<b>25.02</b>
Cash and cash equivalents at the beginning of year	330.02	305.00
Cash and cash equivalents at the end of the year	<b>899.46</b>	<b>330.02</b>



For Anant Raj Limited

Managing Director

## Notes to the Consolidated Financial Results

1. These consolidated financial results have been prepared in accordance with the recognition and measurement principles of the Indian Accounting Standards ("Ind AS-34")- 'Interim Financial Reporting' as notified under section 133 of the Companies Act, 2013, read with the Companies (Indian Accounting Standards) Rules, 2015, as amended and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The said consolidated financial results represent the results of Anant Raj Limited ("the Company"), its subsidiaries (together referred to as "Group") and its associates and jointly controlled entities, which have been prepared in accordance with Ind AS-110 'Consolidated Financial Statement' and Ind AS-28 'Investment in Associates & Joint Ventures'.
2. The consolidated financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on May 11, 2026.
3. The Statutory Auditors of the Company have carried out the audit of the said consolidated financial results for the quarter and year ended March 31, 2026, in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Statutory Auditors have issued an audit report with an unmodified opinion on these financial results.
4. The Board of Directors has recommended a final dividend @ 50%, i.e. Re. 1/- per equity share (face value of Rs. 2 per equity share) for the financial year ended March 31, 2026, subject to the approval of the members in the ensuing Annual General Meeting.
5. In terms of accounting policy for revenue recognition, estimates of revenues and costs are reviewed periodically by the management and the impact of any changes in such estimates is recognised in the period in which such changes are determined. During the quarter and year ended March 31, 2026, there was no change in accounting policy.
6. The Group's business activities, primarily real estate development, infrastructure and related activities, fall within a single reportable segment as the management of the Company views the entire business as real estate development. Accordingly, the Group has only one reportable segment, 'Real Estate Development', and disclosures to be furnished in accordance with the requirements of Ind AS 108 'Operating Segments' are not applicable. Further, the business activities of the Group are domiciled in India; therefore, there is no reportable geographical segment.
7. During the quarter ended December 31, 2025, the Company had allotted 1,66,16,314 equity shares to eligible Qualified Institutional Buyers at an issue price of Rs. 662/- per equity share (including a premium of Rs. 660/- per equity share) through Qualified Institutions Placement (QIP), aggregating to Rs. 1,099.99 crores.

Out of the aforesaid funds, an amount of Rs. 296.98 crores was utilised during the quarter ended December 31, 2025, towards its intended purpose. Further, an amount of Rs.53.02 crores has been utilised during the quarter ended March 31, 2026, and an amount of Rs. 750 crores remains unutilized as on March 31, 2026.



For Anant Raj Limited

Managing Director

There has been no deviation/ variation in utilization of funds as referred to in Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. A detailed report from the monitoring agency regarding this matter is accessible on the company's website at [www.anantrajlimited.com](http://www.anantrajlimited.com).

8. During the quarter ended March 31, 2026, the Company redeemed non-convertible debentures amounting to Rs. 0.50 crores, which were originally issued on March 4, 2023. As of March 31, 2026, the outstanding balance of non-convertible debentures stood at Rs. 6.50 crores.
9. The Government of India has implemented four new Labour Codes (Codes), including the Code on Wages, 2019, with effect from November 21, 2025. The Group has estimated and recognized the impact of implementation of the New Labour Codes under Employee benefits expense for the year ended March 31, 2026. The impact of the same is not material to the results for the year.

The Company continues to monitor the finalisation of Central or State Rules and clarifications from the Government on other aspects of the Labour Code and would provide appropriate accounting effects on the basis of such developments as needed.

10. For the quarters ended March 31, 2026, and March 31, 2025, are the balancing figures between the figures in respect of the full financial year and the published year-to-date figures up to the third quarter of the relevant financial year, which were subjected to limited review by the statutory auditors.
11. Statement of Assets and Liabilities and Cash Flow Statement- Refer Annexure
12. The key standalone financial results for the quarter and year ended March 31, 2026, are summarised below:

Particulars	Quarter Ended			Year Ended	
	March 31, 2026 (Audited) (Refer Note 10)	December 31, 2025 (unaudited)	March 31, 2025 (Audited) (Refer Note 10)	March 31, 2026 (Audited)	March 31, 2025 (Audited)
Total Income	410.67	401.15	355.07	1570.91	1301.80
Profit before tax	100.63	94.56	77.52	368.58	268.05
Profit after tax	76.94	77.54	65.11	298.39	219.16
Other comprehensive income	(0.08)	-	(0.89)	(0.08)	(4.73)
Total comprehensive income	76.86	77.54	64.22	298.31	214.43

13. The figures for previous period/year have been regrouped/rearranged, wherever necessary, to the current period's classification.

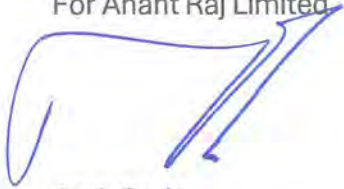


For Anant Raj Limited

Managing Director

14. The audited consolidated and standalone financial results are also available on the Company's website at [www.anantrajlimited.com](http://www.anantrajlimited.com) (URL: <https://anantrajlimited.com/investors>) and on the websites of the Stock Exchanges viz, BSE Limited at [www.bseindia.com](http://www.bseindia.com) and the National Stock Exchange of India Limited at [www.nseindia.com](http://www.nseindia.com).

On behalf of the Board of Directors  
For Anant Raj Limited



Amit Sarin  
Managing Director  
DIN: 00015837



Place: New Delhi  
Date: May 11, 2026

**INDEPENDENT AUDITOR'S REPORT ON CONSOLIDATED FINANCIAL RESULTS OF THE COMPANY FOR THE QUARTER AND YEAR ENDED MARCH 31, 2026, PURSUANT TO REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 (AS AMENDED)**

**To the Board of Directors of Anant Raj Limited**

**1. OPINION**

We have audited the accompanying Statement of Consolidated financial results of **Anant Raj Limited** ("the Holding Company") and its subsidiaries (Holding Company and its subsidiaries together referred to as 'the Group'), its associates and jointly controlled entities for the quarter ended March 31, 2026 and for the period from April 01, 2025 to March 31, 2026. ("the Statement"), being submitted by the holding company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the reports of other auditors on separate financial statements/financial information of subsidiaries, associates and jointly controlled entities, the Statement:

- a. include the annual financial results of the entities mentioned in Annexure-I;
- b. is presented in accordance with the requirements of Regulation 33 of the Listing Regulations; and
- c. gives a true and fair view, in conformity with the applicable standards and other accounting principles generally accepted in India, of the consolidated total comprehensive income comprising of net profit and other comprehensive income and other financial information of the Group for the quarter ended on March 31, 2026 and for the period from April 01, 2025 to March 31, 2026.

**2. BASIS FOR OPINION**

We conducted our audit in accordance with the Standards on Auditing ('SAs') specified under section 143(10) of the Companies Act 2013. Our responsibilities under those Standards are further described in *the Auditor's Responsibilities for the Audit of the Consolidated Financial Results* section of our report. We are independent of the Group, its associates and jointly controlled entities in accordance with the Code of Ethics issued by the



*Consolidated Auditor's Report for the quarter and year ended March 31, 2026*

Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act 2013, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us and other auditors in terms of their reports referred to in the 'Other Matter' paragraph below, is sufficient and appropriate to provide a basis for our opinion.

3. **MANAGEMENT'S RESPONSIBILITIES FOR THE CONSOLIDATED FINANCIAL RESULTS**

These quarterly financial results as well as the year to date consolidated financial results have been prepared on the basis of the interim financial statements.

The Holding Company's Board of Directors are responsible for the preparation and presentation of these consolidated financial results that gives a true and fair view of the net profit and other comprehensive income and other financial information of the Group including its associates and jointly controlled entities in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, "Interim Financial Reporting" prescribed under section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and is in compliance with Regulation 33 of the Listing Regulations. The respective management and Board of Directors of the companies included in the Group and of its associates and jointly controlled entities are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and its associates and jointly controlled entities and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the Statement by the Directors of the Holding Company, as aforesaid.

In preparing the Statement, the respective management and Board of Directors of the companies included in the Group and of its associates and jointly controlled entities are responsible for assessing the ability of respective entities, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Management/Board of Directors either intends to liquidate their respective entities or to cease operations, or has no realistic alternative but to do so.

The respective Management/Board of Directors included in the Group and of its associates and jointly controlled entities are responsible for overseeing the *Consolidated Auditor's Report for the quarter and year ended March 31, 2026*



financial reporting process of the Group and of its associates and jointly controlled entities. (13)

#### 4. AUDITOR'S RESPONSIBILITIES FOR THE AUDIT OF THE CONSOLIDATED FINANCIAL RESULTS

Our objectives are to obtain reasonable assurance about whether the Statement as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on these consolidated financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. But not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Management and Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group and its associates and jointly controlled entities to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group and its associates and jointly controlled entities to cease to continue as a going concern.



*Consolidated Auditor's Report for the quarter and year ended March 31, 2026*

- (14)
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.
  - Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the entities within the Group and its associates and jointly controlled entities to express an opinion on the Statement. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the Statement of which we are the independent auditors. For the other entities included in the Statement, which have been audited by the other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

We communicate with those charged with governance of the Holding Company and such other entities included in the consolidated financial results of which we are the independent auditors, regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, to the extent applicable.

**5. OTHER MATTER(S)**

- (a) The consolidated financial results include the audited financial results of 43 subsidiaries, whose financial results reflect the Group's share of total assets of Rs. 656.18 crores as at March 31, 2026, Group's share of total revenue of Rs. 32.68 crores and of Rs. 60.50 crores, Group's share of total net profit after tax of Rs. 0.59 crores and Rs. 8.64 crores for the quarter ended March 31, 2026, and for the period from April 1, 2025 to March 31, 2026, respectively, as considered in the consolidated financial results, which have been audited by their respective independent auditors. The independent auditors' reports on financial results/ financial information of these entities have been furnished to us and our opinion on the consolidated financial results, in so far as it relates to the amounts and disclosures included in respect of these entities, is based solely on the report of such auditors and the procedures performed by us are as stated in paragraph above.

*Consolidated Auditor's Report for the quarter and year ended March 31, 2026*



- (b) The consolidated financial results include the unaudited financial results of 3 subsidiaries and 1 jointly controlled entities, whose financial results reflect Group's share of total assets of Rs. 1264.58 crores as at March 31, 2026, Group's share of total revenue of Rs. 237.27 crores and Rs. 981.45 crores, Group's share of total net profit after tax of Rs. 83.89 crores and of Rs. 286.50 crores, for the quarter ended March 31, 2026, and for the period from April 1, 2025, to March 31, 2026, respectively, and also 1 associate and 1 jointly controlled entities whose financial results reflect the Group's share of net profit of Rs. 5.53 crores as at March 31, 2026, as considered in the consolidated financial results.
- (c) These unaudited financial results/financial information have been furnished to us by the Management and Board of Directors and our opinion on the consolidated financial results, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, associates and jointly controlled entities, is based solely on such unaudited financial statements/financial information.
- (d) In our opinion and according to the information and explanations given to us by the Board of Directors, These consolidated financial results are not material to the Group.

Our opinion on the consolidated financial results is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors and the financial results/financial information certified by the Board of Directors.

Ranjana Vandana & Co.  
Chartered Accountants  
ICAI Firm Registration No. 008961C  
By the hand of

Ranjana Rani  
Partner  
Membership no. 077985  
UDIN: 26077985REKTVC3364  
Camp: New Delhi.  
Date: May 11, 2026



The Statement includes the results of the following entities:

**Subsidiaries**

1. Adonai Home Private Limited
2. Advance Buildcon Private Limited
3. Anant Raj Cons. & Development Private Limited
4. Anant Raj Cloud Private Limited
5. Anant Raj Digital Private Limited
6. Anant Raj Green Energy Private Limited
7. Anant Raj Realty Private Limited
8. Anant Raj Enterprises Private Limited
9. Ashok Cloud Private Limited
10. Anant Raj Estate Management Services Limited
11. Anant Raj Housing Limited
12. AR Login 4 Edu Private Limited
13. ARE Entertainment Limited
14. Blessed Landbase LLP@
15. Century Promoters Private Limited
16. Echo Properties Private Limited
17. Empire Promoters Private Limited
18. Excellent Inframart Private Limited @
19. Four Construction Private Limited
20. Glaze Properties Private Limited
21. Green Valley Builders Private Limited
22. Green Way Promoters Private Limited
23. Grandstar Realty Private Limited
24. Hamara Realty Private Limited
25. Jai Govinda Ghar Nirman Limited @
26. Jasmine Buildwell Private Limited
27. North South Properties Private Limited
28. Oriental Buildtech Private Limited
29. Pasupati Aluminium Limited
30. Pelikan Estates Private Limited
31. Pioneer Promoters Private Limited
32. Rolling Construction Private Limited
33. Romano Builders Private Limited
34. Romano Estates Private Limited
35. Romano Estate Management Services Limited
36. Romano Infrastructure Private Limited
37. Romano Projects Private Limited
38. Rose Realty Private Limited
39. Saiguru Buildmart Private Limited @
40. Sartaj Developers & Promoters Private Limited @
41. Sovereign Buildwell Private Limited
42. Spring View Developers Private Limited
43. Sheetij Properties Private Limited

*Consolidated Auditor's Report for the quarter and year ended March 31, 2026*



44. Tumhare Liye Realty Private Limited
45. Vrittanta Real Estate Private Limited
46. Woodland Promoters Private Limited

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@ The Company holds through its subsidiaries more than one-half in nominal value of the equity share capital.

**Associate**

1. E2E Solutions Private Limited

**Jointly Controlled Entities**

1. Avarna Projects LLP
2. MKAR Ventures LLP

For **Ranjana Vandana & Co.**

Chartered Accountants

ICAI Firm Registration No. 008961C

By the hand of



Ranjana Rani

Partner

Membership no. 077985

UDIN: 26097985 REKTVC3364

Camp: New Delhi.

Date: May 11, 2026

**ANANT RAJ LIMITED**

**Registered Office: Plot No. CP-1, Sector-8, IMT Manesar, Haryana-122051**

Head Office: H-65, Connaught Circus, New Delhi -110001; Website: www.anantrajlimited.com

CIN : L45400HR1985PLC021622



**Statement of Audited Standalone Financial Results for the Quarter and Year ended March 31, 2026**

(Rs., Crores)

Sl.No.	Particulars	Quarter ended			Year ended	
		31.03.2026	31.12.2025	31.03.2025	31.03.2026	31.03.2025
		Audited	Unaudited	Audited	Audited	Audited
<b>1</b>	<b>Income</b>					
	(a) Revenue from operations	394.40	374.09	337.23	1,491.52	1,228.60
	(b) Other income	16.27	27.06	17.84	79.39	73.20
	<b>Total income</b>	<b>410.67</b>	<b>401.15</b>	<b>355.07</b>	<b>1,570.91</b>	<b>1,301.80</b>
<b>2</b>	<b>Expenses</b>					
	(a) Cost of sales	284.81	282.50	258.77	1,115.28	966.26
	(b) Employee benefits expense	6.35	4.97	4.88	20.22	15.71
	(c) Finance costs	1.40	1.76	1.19	5.88	4.05
	(d) Depreciation and amortisation	4.36	5.04	3.73	17.10	15.03
	(e) Others	13.12	12.32	8.98	43.85	32.70
	<b>Total expenses</b>	<b>310.04</b>	<b>306.59</b>	<b>277.55</b>	<b>1,202.33</b>	<b>1,033.75</b>
<b>3</b>	<b>Profit before exceptional items and tax (1-2)</b>	<b>100.63</b>	<b>94.56</b>	<b>77.52</b>	<b>368.58</b>	<b>268.05</b>
<b>4</b>	Exceptional items	-	-	-	-	-
<b>5</b>	<b>Profit before tax (3+4)</b>	<b>100.63</b>	<b>94.56</b>	<b>77.52</b>	<b>368.58</b>	<b>268.05</b>
<b>6</b>	<b>Tax expense</b>					
	- Current tax	19.91	19.66	15.16	72.94	44.15
	- Deferred tax	3.78	(2.64)	(2.75)	(2.75)	4.74
<b>7</b>	<b>Profit for the period/year (5-6)</b>	<b>76.94</b>	<b>77.54</b>	<b>65.11</b>	<b>298.39</b>	<b>219.16</b>
<b>8</b>	<b>Other comprehensive income</b>					
	(a) Items that will not be reclassified to profit and loss (net of tax)	(0.08)	-	(0.89)	(0.08)	(4.73)
	(b) Items that will be reclassified to profit and loss (net of tax)	-	-	-	-	-
	<b>Total other comprehensive income</b>	<b>(0.08)</b>	<b>-</b>	<b>(0.89)</b>	<b>(0.08)</b>	<b>(4.73)</b>
<b>9</b>	<b>Total comprehensive income for the period/year (7+8)</b>	<b>76.86</b>	<b>77.54</b>	<b>64.22</b>	<b>298.31</b>	<b>214.43</b>
<b>10</b>	Paid-up Equity Share Capital ( Face Value of Rs. 2/- per share )	71.98	71.98	68.65	71.98	68.65
<b>11</b>	Other equity				4,990.22	3,633.52
<b>12</b>	<b>Earnings per equity share (face value of Rs. 2/- per share)(not annualised)</b>					
	- Basic ( Rs.)	2.19	2.23	1.88	8.50	6.26
	- Diluted (Rs.)	2.19	2.23	1.88	8.50	6.26



For Anant Raj Limited  
  
 Managing Director

**ANANT RAJ LIMITED**

Registered Office: Plot No. CP-1, Sector-8, IMT Manesar, Haryana-122051

Head Office: H-65, Connaught Circus, New Delhi -110001; Website: www.anantrajlimited.com

CIN : L45400HR1985PLC021622



**Statement of Audited Standalone Assets and Liabilities as at March 31, 2026**

Particulars	(Rs., Crores)	
	As at	As at
	March 31, 2026	March 31, 2025
	Audited	Audited
<b>ASSETS</b>		
<b>Non- current assets</b>		
Property, plant and equipment	26.98	17.00
Capital work-in-progress	36.22	24.40
Investment property	1,105.63	1,106.67
Financial assets		
Investments	418.72	365.16
Trade receivables	90.27	20.93
Loans	860.48	686.21
Other financial assets	345.58	155.85
Other non-current assets	249.04	198.88
<b>Total Non-Current Assets</b>	<b>3,132.92</b>	<b>2,575.10</b>
<b>Current assets</b>		
Inventories	552.68	720.15
Financial assets		
Trade receivables	41.66	116.36
Cash and cash equivalents	806.90	250.67
Other bank balances	12.01	16.11
Other financial assets	899.64	630.78
Other current assets	144.74	37.10
<b>Total Current Assets</b>	<b>2,457.63</b>	<b>1,771.17</b>
<b>TOTAL ASSETS</b>	<b>5,590.55</b>	<b>4,346.27</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
Equity share capital	71.98	68.65
Other equity	4,990.22	3,633.52
<b>Total Equity</b>	<b>5,062.20</b>	<b>3,702.17</b>
<b>Non-current liabilities</b>		
Financial liabilities		
Borrowings	248.55	351.94
Other financial liabilities	8.81	8.79
Provisions	4.02	2.71
Deferred tax liabilities (net)	55.15	57.93
Other non current liabilities	20.02	39.71
<b>Total Non Current Liabilities</b>	<b>336.55</b>	<b>461.08</b>
<b>Current liabilities</b>		
Financial liabilities		
Borrowings	74.21	68.61
Trade Payables		
Total outstanding dues of micro and small enterprises	1.80	0.06
Total outstanding dues of creditors other than micro and small enterprises	3.86	5.06
Other financial liabilities	5.75	2.87
Other current liabilities	45.23	69.62
Provisions	1.19	1.07
Current tax liabilities	59.76	35.73
<b>Total Current Liabilities</b>	<b>191.80</b>	<b>183.02</b>
<b>TOTAL LIABILITIES</b>	<b>528.35</b>	<b>644.10</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>5,590.55</b>	<b>4,346.27</b>



For Anant Raj Limited

Managing Director

## Statement of Audited Standalone Cash Flows for the Year ended March 31, 2026

Particulars	(Rs., Crores)	
	Year ended	
	March 31, 2026	March 31, 2025
	Audited	Audited
<b>A. CASH FLOWS FROM OPERATING ACTIVITIES:</b>		
Net profit before tax	368.58	268.05
Adjustment for:		
Depreciation	17.10	15.03
Actuarial gain/loss (OCI)	(0.08)	0.01
Measurement of financial instrument at amortised cost	(0.16)	0.75
Cash flow hedge	-	(4.74)
Interest paid	4.50	2.88
Interest income	(49.39)	(34.25)
<b>Operating cash profit before working capital changes</b>	<b>340.55</b>	<b>247.73</b>
<b>Movement in working capital</b>		
Increase/(decrease) in trade payables	0.53	4.10
Increase/(decrease) in other financial liabilities	2.90	(10.03)
Increase/(decrease) in other liabilities	(44.07)	(80.29)
Increase/(decrease) in provisions	32.06	31.78
(Increase)/decrease in inventories	167.47	325.63
(Increase)/decrease in trade receivables	5.36	(18.38)
(Increase)/decrease in other assets	(157.80)	(39.43)
(Increase)/decrease in other financial assets	(458.59)	(128.39)
<b>Cash generated/(used) from operations</b>	<b>(111.59)</b>	<b>332.72</b>
Income tax	(70.19)	(48.89)
<b>Net cash inflow/(outflow) from operating activities</b>	<b>(181.78)</b>	<b>283.83</b>
<b>B. CASH FLOWS FROM INVESTING ACTIVITIES:</b>		
(Increase)/decrease in non-current investments	(53.55)	(40.85)
Acquisition of property, plant and equipment	(15.57)	(6.23)
Acquisition of investment property	(10.53)	(11.71)
Proceeds from disposal of property, plant and equipment	0.06	0.05
(Increase)/decrease in capital work-in-progress	(11.82)	(4.73)
(Increase)/decrease in loans	(174.27)	(109.18)
(Increase)/decrease in other bank balances	4.09	0.12
Interest income	49.39	34.25
<b>Net cash inflow/(outflow) from investing activities</b>	<b>(212.20)</b>	<b>(138.28)</b>
<b>C. CASH FLOWS FROM FINANCING ACTIVITIES:</b>		
Proceeds/(repayments) from current borrowings	5.60	(74.61)
Proceeds/(repayments) from non-current borrowings	(103.39)	(94.02)
Dividend paid on equity shares	(25.06)	(24.96)
Interest paid	(4.50)	(2.88)
Securities premium received on issue of equity share capital	1,096.68	99.73
Proceeds from issue of equity share capital	3.32	0.27
QIP expenses	(22.44)	-
<b>Net cash inflow/(outflow) from financing activities</b>	<b>950.21</b>	<b>(96.47)</b>
<b>Net increase/(decrease) in cash and cash equivalents (A+B+C)</b>	<b>556.23</b>	<b>49.08</b>
Cash and cash equivalents at the beginning of year	250.67	201.59
<b>Cash and cash equivalents at the end of the year</b>	<b>806.90</b>	<b>250.67</b>



For Anant Raj Limited

Managing Director

## Notes to the Standalone Financial Results

1. The standalone financial results have been prepared in accordance with the recognition and measurement principles of the Indian Accounting Standards ("Ind AS-34") - 'Interim Financial Reporting' as notified under section 133 of the Companies Act, 2013, read with the Companies (Indian Accounting Standards) Rules, 2015, as amended and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. The standalone financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on May 11, 2026.
3. The Statutory Auditors of the Company have carried out the audit of the said standalone financial results for the quarter and year ended March 31, 2026, in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Statutory Auditors have issued an audit report with an unmodified opinion on these financial results.
4. The Board of Directors has recommended a final dividend @ 50% i.e., Re. 1/- per equity share (face value of Rs. 2 per equity share) for the financial year ended March 31, 2026, subject to the approval of the members in the ensuing Annual General Meeting.
5. In terms of the accounting policy for revenue recognition, estimates of revenues and costs are reviewed periodically by the management and the impact of any changes in such estimates is recognised in the period in which such changes are determined. During the quarter and year ended March 31, 2026, there was no change in the accounting policy.
6. The Company's business activities, primarily real estate development, infrastructure and related activities, fall within a single reportable segment as the management of the Company views the entire business activities as real estate development. Accordingly, the Company has only one reportable segment, 'Real Estate Development' and disclosures to be furnished in accordance with the requirements of Ind AS 108 - 'Operating Segments' are not applicable. Further, the business activities of the Company are domiciled in India; therefore, there is no reportable geographical segment.
7. During the quarter ended December 31, 2025, the Company had allotted 1,66,16,314 equity shares to eligible Qualified Institutional Buyers (QIP) at an issue price of Rs. 662/- per equity share (including a premium of Rs. 660/- per equity share) through QIP, aggregating to Rs. 1,099.99 crores.

Out of the aforesaid funds, an amount of Rs. 296.98 crores was utilised during the quarter ended December 31, 2025, towards its intended purpose. Further, an amount of Rs. 53.02 crores has been utilised during the quarter ended March 31, 2026, and an amount of Rs. 750 crores remains unutilized as on March 31, 2026.



For Anant Raj Limited

Managing Director

There has been no deviation/ variation in the utilisation of funds as referred to in Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. A detailed report from the monitoring agency regarding this matter is accessible on the company's website at [www.anantrajlimited.com](http://www.anantrajlimited.com).

8. The Government of India has implemented four new Labour Codes (Codes), including the Code on Wages, 2019, with effect from November 21, 2025. The Company has estimated and recognized the impact of implementation of the New Labour Codes under Employee benefits expense for the year ended March 31, 2026. The impact of the same is not material to the results for the year.

The Company continues to monitor the finalisation of Central or State Rules and clarifications from the Government on other aspects of the Labour Code and would provide appropriate accounting effects on the basis of such developments as needed.

9. For the quarters ended March 31, 2026, and March 31, 2025, are the balancing figures between the figures in respect of the full financial year and the published year-to-date figures up to the third quarter of the relevant financial year, which were subjected to limited review by the statutory auditors.
10. During the quarter ended March 31, 2026, the Company redeemed non-convertible debentures amounting to Rs. 0.50 crores, which were originally issued on March 4, 2023. As of March 31, 2026, the outstanding balance of non-convertible debentures stood at Rs. 6.50 crores.
11. Statement of Assets and Liabilities and Cash Flow Statement- Refer Annexure
12. The figures for the previous period/year have been regrouped/rearranged, wherever necessary, to confirm to the current period's classification.

The audited standalone and consolidated financial results are also available on the Company's website of the Company at [www.anantrajlimited.com](http://www.anantrajlimited.com) (URL: <https://anantrajlimited.com/investors>) and on the websites of the Stock Exchanges, viz, BSE Limited at [www.bseindia.com](http://www.bseindia.com) and the National Stock Exchange of India Limited at [www.nseindia.com](http://www.nseindia.com).

On behalf of the Board of Directors  
For Anant Raj Limited



Amit Sarin  
Managing Director  
DIN: 00015837



Place: New Delhi  
Date: May 11, 2026

**INDEPENDENT AUDITOR'S REPORT ON STANDALONE FINANCIAL RESULTS OF THE COMPANY FOR THE QUARTER AND YEAR ENDED MARCH 31, 2026, PURSUANT TO REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 (AS AMENDED)**

**To the Board of Directors of Anant Raj Limited**

**1. OPINION**

We have audited the accompanying standalone annual financial results of Anant Raj Limited ('the Company') for the year ended March 31, 2026, ('the Statement') attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations').

In our opinion, and to the best of our information, and according to the explanations given to us, the Statement:

- (i) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- (ii) give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') prescribed under section 133 of the Companies Act, 2013 (Act) read with Companies (Indian Accounting Standards) Rules, 2015, as amended, and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information for the year ended March 31, 2026.

**2. BASIS FOR OPINION**

We conducted our audit in accordance with the Standards on Auditing ('SAs') specified under section 143(10) of the Act. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Standalone Financial Results* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ('the ICAI'), together with the ethical requirements that are relevant to our audit of the standalone annual financial results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



*Standalone Auditor's Report for the quarter and year ended March 31, 2026*

**3. MANAGEMENT’S RESPONSIBILITIES FOR THE STANDALONE FINANCIAL RESULTS**

This Statement has been prepared on the basis of standalone annual financial statements. The Company’s Board of Directors are responsible for the preparation and presentation of this Statement that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in the applicable Accounting Standards prescribed under section 133 of the Act read with Companies (Indian Accounting Standards) Rules, 2015, as amended and other accounting principles generally accepted in India and is in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company’s ability to continue as a going concern, disclosing, as applicable, matters related to going concern, and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the financial reporting process of the Company.

**4. AUDITOR’S RESPONSIBILITIES FOR THE AUDIT OF THE STANDALONE FINANCIAL RESULTS**

Our objectives are to obtain reasonable assurance about whether the Statement as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor’s report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting

*Standalone Auditor’s Report for the quarter and year ended March 31, 2026*



from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(10) of the Act, we are also responsible for expressing our opinion on whether the Holding company has adequate internal financial controls with reference to the standalone annual financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



**5. OTHER MATTERS**

The Statement includes the results for the quarter ended March 31, 2026, being the balancing figure between the audited figures in respect of the full financial year March 31, 2026, and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subject to limited review by us.

Ranjana Vandana & Co.  
Chartered Accountants  
ICAI Firm Registration No. 008961C  
By the hand of



Ranjana Rani  
Partner  
Membership no. 077985

UDIN: 26077985+IKTJLQ7316  
Camp: New Delhi  
Date: May 11, 2026



ARL/CS/13567

The Secretary, <b>National Stock Exchange of India Limited,</b> "Exchange Plaza", 5th Floor, Plot No. C/1, G-Block, Bandra - Kurla Complex, Bandra (E), Mumbai-400051  <b>Scrip code: ANANTRAJ</b>	The Manager Listing Department <b>The BSE Limited,</b> Phiroze Jee Jee Bhoy Towers, Dalal Street, Mumbai - 400001  <b>Scrip code: 515055</b>
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**Sub: Declaration with respect to Auditors Report with Unmodified Opinion for the Annual Audited Financial Results (Standalone and Consolidated) for the year ended March 31, 2026 - Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir,

I, Amit Sarin, Managing Director of Anant Raj Limited (Company') do hereby declare and confirm that M/s Ranjana Vandana & Co., Chartered Accountants (Firm Registration No.- 008961C) the statutory auditors of the Company, have issued an audit report with unmodified opinion on Audited Financial Results (Standalone and Consolidated) for the financial year ended March 31, 2026.

This Declaration is made pursuant to clause 33(3)(d) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 read with SEBI circular no. CIR/CFD/CMD/56/2016 dated May 27, 2016.

This is for your information and records.

**For Anant Raj Limited**

**Amit Sarin**  
Managing Director  
DIN: 00015837

Date: May 11, 2026  
Place: New Delhi

## **ANANT RAJ LIMITED**

(Formerly Anant Raj Industries Limited CIN: L45400HR1985PLC021622)

**Head Office:** H-65, Connaught Circus, New Delhi - 110 001 **Regd. Office:** CP-1, Sector-8, IMT Manesar, Haryana-122051

**Website:** www.anantrajlimited.com

**Email:** info@anantrajlimited.com

**Contact:** : 011-43034439, 43034436

## Annexure B

Particulars	Details of Sh. Anish Sarin
reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise;	Appointment as Additional Director and designated as Whole-time Director
Date of appointment/ re-appointment/cessation (as applicable) term of appointment/re-appointment	<p><b>Date of appointment:</b> May 11, 2026</p> <p><b>Term of appointment:</b> for a period of five years w.e.f. May 11, 2026. However, he shall hold office as Additional Director till the date of the next AGM or the last date on which such AGM should have been held, whichever is earlier.</p>
Brief Profile (in case of appointment);	<p>Sh. Anish Sarin, aged 28 years, is the grandson of Sh. Ashok Sarin, founder of Anant Raj Limited and the son of Sh. Amit Sarin, Managing Director. He is also the nephew of Sh. Aman Sarin, Whole-time Director &amp; Chief Executive Officer, and Sh. Ashim Sarin, Whole-time Director &amp; Chief Operating Officer of the Company.</p> <p>He carries forward the founding principles of trust and integrity established by Sh. Ashok Sarin, founder of Anant Raj Limited, ensuring the group continues to be a respected and reliable name in real estate and data centers.</p> <p>Sh. Anish Sarin forms part of the promoter group of the Company and has been associated with the Company for the past few years. He holds a Bachelor of Arts (Honours) degree in Global Business Management from <b>Regent's University, London</b>.</p> <p>Sh. Anish Sarin is assisting Sh. Ashim Sarin, Whole-time Director and Chief Operating Officer to oversee the phased rollout of data center capacities across NCR and Haryana and is currently assisting Sh. Ashim Sarin in steering the group's long-term transformation into a technology-driven infrastructure leader, with a strategic roadmap focused on hyperscale growth and digital sovereignty over the next decade.</p>
Disclosure of relationships between directors (in case of appointment of a director).	Sh. Anish Sarin is the son of Sh. Amit Sarin, Managing Director of the Company. He is also the nephew of Sh. Aman Sarin, Whole-time Director & Chief Executive Officer, and Sh. Ashim Sarin, Whole-time Director & Chief Operating Officer of the Company.



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*Annexure - C*

## **ANANT RAJ LIMITED**

### **CODE OF PRACTICES AND PROCEDURES FOR FAIR DISCLOSURES OF UNPUBLISHED PRICE SENSITIVE INFORMATION**

## CODE OF PRACTICES AND PROCEDURES FOR FAIR DISCLOSURES OF UNPUBLISHED PRICE SENSITIVE INFORMATION

### 1. Introduction

The Securities and Exchange Board of India ("SEBI") notified the SEBI (Prohibition of Insider Trading) Regulations 2015 ("Regulations") on January 15, 2015, and made them effective from May 15, 2015.

The Regulations envisage every Listed Company to formulate a Code of Practices and Procedures for Fair Disclosures of Unpublished Price Sensitive Information ("Code").

This Code has been framed in accordance with the SEBI (Prohibition of Insider Trading) Regulations 2015 as amended from time to time ("Regulations").

### 2. Objective of the Code

The Company endeavours to preserve the confidentiality of Unpublished Price Sensitive Information (UPSI) and to prevent its misuse. To achieve this objective and in compliance with the aforesaid regulations, the Board of Directors have adopted this code.

The Code ensures timely and adequate disclosure of UPSI which could impact the prices of its securities and maintains the uniformity, transparency and fairness in dealing with all its stakeholders.

### 3. Definitions

- a. **"Chief Investor Relations Officer" or "CIO"** means the Company Secretary, or such other Senior Officer who has been designated by the Board from time to time to deal with the dissemination of information and disclosure of UPSI.
- b. **"Company"** means Anant Raj Limited (hereinafter referred as 'the Company').
- c. **"Company Secretary"** means the Company Secretary of the Company appointed in terms of the resolution passed by the Board of the Company in compliance of the provisions of the Companies Act, 2013.



(3)

**CODE OF PRACTICES AND PROCEDURES FOR FAIR DISCLOSURES OF  
UNPUBLISHED PRICE SENSITIVE INFORMATION**

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- d. **“Compliance Officer”** means Company Secretary of the Company or any other senior officer, designated so from time to time, appointed in compliance with the provisions of SEBI (Prohibition of Insider Trading) Regulations, 2015 .
- e. **“Regulations”** shall mean the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 and any amendments thereto from time to time.
- f. **“ Unpublished Price sensitive information”** means any information, relating to a company or its securities, directly or indirectly, that is not generally available which upon becoming generally available, is likely to materially affect the price of the securities and shall, ordinarily including but not restricted to, information relating to the following:
- i. financial results;
  - ii. dividends;
  - iii. change in capital structure;
  - iv. mergers, de-mergers, acquisitions, de-listings, disposals and expansion of business, award or termination of order/contracts not in the normal course of business and such other transactions;
  - v. changes in key managerial personnel, other than due to superannuation or end of term, and resignation of a Statutory Auditor or Secretarial Auditor;
  - vi. change in rating(s), other than ESG rating(s);
  - vii. fund raising proposed to be undertaken;
  - viii. agreements, by whatever name called, which may impact the management or control of the company;
  - ix. fraud or defaults by the company, its promoter, director, key managerial personnel, or subsidiary or arrest of key managerial personnel, promoter or director of the company, whether occurred within India or abroad;
  - x. resolution plan/ restructuring or one-time settlement in relation to loans/borrowings from banks/financial institutions;
  - xi. admission of winding-up petition filed by any party /creditors and admission of application by the Tribunal filed by the corporate applicant or financial creditors for initiation of corporate insolvency resolution process



**CODE OF PRACTICES AND PROCEDURES FOR FAIR DISCLOSURES OF  
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- against the company as a corporate debtor, approval of resolution plan or rejection thereof under the Insolvency and Bankruptcy Code, 2016;
- xii. initiation of forensic audit, by whatever name called, by the company or any other entity for detecting mis-statement in financials, misappropriation/ siphoning or diversion of funds and receipt of final forensic audit report;
  - xiii. action(s) initiated or orders passed within India or abroad, by any regulatory, statutory, enforcement authority or judicial body against the company or its directors, key managerial personnel, promoter or subsidiary, in relation to the company;
  - xiv. outcome of any litigation(s) or dispute(s) which may have an impact on the company;
  - xv. giving of guarantees or indemnity or becoming a surety, by whatever named called, for any third party, by the company not in the normal course of business;
  - xvi. granting, withdrawal, surrender, cancellation or suspension of key licenses or regulatory approvals.

For identification of events enumerated in this clause as unpublished price sensitive information, the guidelines for materiality referred at paragraph A of Part A of Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as may be specified by the Board from time to time and materiality as referred at paragraph B of Part A of Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 shall be applicable.

- g. **“Generally Available Information”** means information that is accessible to the public on a non-discriminatory basis and shall not include unverified event or information reported in print or electronic media.

Words and expressions used in this code and not defined herein but defined in the regulations, Securities and Exchange Board of India Act, 1992, the Securities Contracts (Regulation) Act, 1956, the Depositories Act, 1996 or the Companies Act, 2013 and rules and regulations made thereunder shall have the meanings respectively assigned to them in those legislations.



The Company will adhere to the following guidelines so as to ensure fair disclosure of events and occurrence(s) that may impact price of its securities:

**4. Norms for disclosure of UPSI**

**a. Prompt public disclosure of UPSI**

UPSI that would impact price discovery no sooner than credible and concrete information comes into being in order to make such information generally available, shall be shared by the Company with stock exchanges promptly and shall also be uploaded on the Company's official website [www.anantrajlimited.com](http://www.anantrajlimited.com), in compliance of regulatory requirements and in accordance with Company's Policy on 'Determination of materiality of event/information' and 'Archival Policy'.

**b. Uniform and Universal dissemination of UPSI**

The Company will make uniform and universal dissemination of unpublished price sensitive information to avoid selective disclosure. In order to ensure universal dissemination, all unpublished price sensitive information will first be communicated to the Stock Exchanges where the securities of the Company are listed before this information is released to the investors, research analysts, media or any section of the public.

The text of all communications covering unpublished price sensitive information to the Stock Exchanges shall be approved by the Managing Director or Chief Financial Officer before release.

**c. Overseeing and coordinating disclosure(s)**

The Compliance Officer shall oversee corporate disclosures and deal with dissemination of information and disclosure of UPSI.

The Compliance Officer shall be responsible for ensuring that the Company complies with continuous disclosure requirements and for overseeing and coordinating disclosure of UPSI to stock exchanges, on the website of the Company and to the media.



If any information is accidentally disclosed without prior approval of Compliance Officer, the person responsible may inform the Compliance Officer immediately. In such event of inadvertent disclosure of UPSI, the Compliance Officer shall take prompt action to ensure such information is generally available.

The CIO will deal with the dissemination and disclosure of Unpublished Price Sensitive Information. In addition to CIO, the following persons ("Authorised Spokespersons") are also authorized to communicate with the Investors/media in co-ordination with the CIO:

- Managing Director
- Chief Executive Officer ("CEO")
- Whole-time Director
- Chief Financial Officer ("CFO")

For any specific event or occasion one or more Company officials may be invited to interact with investors, research analysts and representatives of the media.

The Company Secretary in coordination with the CIO shall disseminate / disclose the information to the stock exchanges where the Securities of the Company are listed.

**d. Responding to market rumour**

The Compliance Officer shall respond to any queries or requests for verification of market rumours by regulatory authorities on behalf of the Company.

The Compliance Officer in consultation with the Managing Director and Chief Financial Officer shall also be responsible for deciding whether a public announcement is necessary for verifying or denying rumours.

The Compliance Officer shall also provide appropriate assistance and fair response to the regulatory authorities including the stock exchanges for verification of news reports and market rumours.



**5. Process of disseminating information in order to make the UPSI generally available**

- a. Disclosure/dissemination of information may be done through various media so as to achieve maximum reach and quick dissemination.
- b. The website of the company may provide a means of giving investors a direct access to analyst briefing material, significant background information and questions & answers.

**6. Manner of dealing with analyst and research personnel**

- a. **Only Public information to be provided** – A company shall provide only public information to the analyst/research persons/large investors like institutions.
- b. **Recording of discussion** - In order to avoid misquoting or misrepresentation, it is desirable that at least two company's representatives be present at meetings with analysts, brokers or institutional investors in the manner as specified hereinabove. The Company shall adopt best practices to make transcripts or records of proceedings of such meetings available on the website of the Company to ensure official confirmation and documentation of disclosures made.
- c. **Handling of unanticipated questions** –The Company should be careful when dealing with analysts' questions that raise issues outside the intended scope of discussion. Unanticipated questions may be taken on notice and a considered response given later. If the answer includes UPSI, a public disclosure, if considered appropriate, should be made before responding.

**7. Prevention of Leakage of UPSI**

The employees and/ or directors of the Company and its subsidiaries shall:

- not discuss or disclose UPSI in public places where such UPSI may be overheard, or participate in, host or link to any internet chat rooms, online social networking sites, newsgroups, discussions, articles, presentations, or bulletin boards which discuss matters that may be classified as UPSI;
- not carry, read or discard UPSI in an exposed manner in public places;
- not discuss or share UPSI with any other persons, except as required in furtherance of legitimate purposes or performance of duties or discharge of



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legal obligations and in such cases, shared only in a manner meeting the requirements outlined below; and

- ensure, to the extent possible, that UPSI that is authorized to be shared is shared either by way of an email (addressed directly to the insider) or hard copy (with an acknowledgement from the recipient) or any other secure electronic mode (capable of identifying the recipient).

**8. UPSI on Need-to-Know basis**

UPSI shall be handled on a “need to know” basis i.e. it shall be disclosed only to those where such communication is in furtherance of legitimate purposes, performance of duties or discharge of legal obligations.

**9. Policy for Determination of Legitimate Purposes**

“**Legitimate Purpose**” shall mean any purpose for which UPSI has been shared in the ordinary course of business or in the interest of the Company, on a need to-know basis. In this policy, the term “Legitimate Purpose” shall, inter alia, include:

- Sharing of UPSI on “need to know” basis by an Insider with its partners, collaborators, lenders, customers, suppliers, merchant bankers, legal advisors, auditors, insolvency professionals or other advisors or consultants
- Sharing of UPSI for any other genuine or reasonable purpose as may be determined by the Company
- Sharing of UPSI for any other purpose as may be prescribed under the Securities Regulations or Company Law or any other law for the time being in force, in this behalf, as may be amended from time to time

Provided that such sharing has not been carried out to evade or circumvent the prohibitions of the SEBI Insider Trading Regulations.

**Illustrative list of Legitimate Purposes**

In following cases, the sharing of UPSI would be considered as having been shared for a Legitimate Purpose:

- Sharing the information upon an action, subpoena or order of a court of competent jurisdiction;



- Sharing the information for any requirement of legal process, regulation or governmental order, decree or as per applicable laws, rules and regulations;
- Sharing of information with auditors viz. internal auditors, statutory auditors, cost auditors, tax auditors or secretarial auditors in relation to audit or for obtaining any certifications or any other services etc.;
- Sharing the information with partners, customers, collaborators and suppliers for entering into contracts or other business prospects which necessitates the same;
- Sharing of information for the purposes of obtaining regulatory licenses and approvals etc.;
- Sharing of information in relation to obtaining various credit facilities or loans, giving guarantees or providing security from/to banks, financial institutions or other lenders;
- Sharing of information with merchant bankers including their counsels and advisors etc. in relation to further issue of any Securities, Debentures, ADR/GDR, convertible instruments, QIPs etc.;
- Sharing information with legal advisors or counsels in relation to any litigations, representations or registering of any intellectual property rights or in relation to obtaining any opinion or advisory services etc.;
- Sharing information with consultants in relation to obtaining any opinion or advisory services etc.;
- Sharing of information with auditors, counsels, advisors or consultant's taxation related issues;
- Sharing of information with insolvency professionals or other advisors or consultants in any other important matters of the Company; and
- Sharing of such information as may be determined by the Compliance Officer of the Company in consultation with the Board of Directors from time to time.

Any person in receipt of unpublished price sensitive information pursuant to a "Legitimate Purpose" shall be considered an "insider" for purposes of these regulations and should be made aware of the duties and responsibilities attached to the receipt of UPSI, the liability that attaches to misuse or unwarranted use of such information and due notice shall be given to such persons to maintain confidentiality of such unpublished price sensitive information in compliance with these regulations.



**CODE OF PRACTICES AND PROCEDURES FOR FAIR DISCLOSURES OF UNPUBLISHED PRICE SENSITIVE INFORMATION**

Thus, the Company may enter into Confidentiality Agreements or Non-Disclosure Agreements with such persons and/or due notice shall be given to such person which would, inter alia, include the following:

- The information shared is in nature of UPSI and that the Company is the exclusive owner of such UPSI;
- Upon receipt of UPSI, the recipient would be deemed to be an Insider and subject to the provisions of the PIT Regulations;
- Confidentiality of such UPSI must be maintained at all times;
- Usage of the UPSI may only be for the Legitimate Purpose for which it was disclosed;
- Such person, wherever necessary, should provide a written undertaking that he/she/it shall not undertake trades in the securities of the Company while in possession of the UPSI, subject to applicable law;
- Such UPSI must not be disclosed by the recipient in any manner except in compliance with the SEBI PIT Regulations; and
- Such person must extend all co-operation to the Company, as may be required in this regard.

A structured digital database shall be maintained containing the nature of unpublished price sensitive information and the names of such persons who have shared the information and also the names of such persons or entities as the case may be with whom information is shared for legitimate purpose along with the Permanent Account Number or any other identifier authorized by law where Permanent Account Number is not available. Such database shall not be outsourced and shall be maintained internally with adequate internal controls and checks such as time stamping and audit trails to ensure non-tampering of the database. All the entries relating to sharing of UPSI shall be recorded in the database in the manner as stipulated above and Regulation 3(5) of the Regulations. However, the entry of information, not emanating from within the organisation, in the database may be done not later than 2 calendar days from the receipt of such information.

The Company shall ensure that the structured digital database is preserved for a period of not less than eight years after completion of the relevant transactions and in the event of receipt of any information from SEBI regarding any investigation or



enforcement proceedings, the relevant information in the structured digital database shall be preserved till the completion of such proceedings.

Following factors must be satisfied while determining what constitutes a legitimate purpose

- i. Must be shared in the ordinary of course of business or for Corporate Purpose;
- ii. Required to be done in furtherance of fiduciary duties or in fulfilment of any statutory or contractual obligation;
- iii. The action is executed in a manner which is considered as fair and transparent; and
- iv. Information shared is in the interest of Company and should not result into a personal benefit to the Insider

**Process for sharing UPSI:** The Insider should conduct the following steps while sharing UPSI:

- i. Satisfy that information is UPSI and that sharing of UPSI is for legitimate purposes only;
- ii. Identify the persons and organizations with whom the information is to be shared and establish the narrowest possible group of recipients;
- iii. Notify the recipients that the information that is being shared is UPSI and they should maintain confidentiality of the same in compliance with these regulations and enter into a confidentiality/non-disclosure agreement with them for the same.
- iv. Mode of sharing UPSI shall be either by an email or hard copy or any other electronic mode or device with acknowledgement.
- v. Ensure that such details including but not limited to name of such person or entities, as the case may be, with whom UPSI is shared along with the PAN (or any other identifier authorized by law where PAN is not available), is maintained in a digital database. This database shall be maintained with



**CODE OF PRACTICES AND PROCEDURES FOR FAIR DISCLOSURES OF  
UNPUBLISHED PRICE SENSITIVE INFORMATION**

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adequate internal controls and checks such as time stamping and audit trails to ensure non- tampering of the database and non-leakage of UPSI.

**10. Disclosure of Code on Public Domain**

This Code and any amendment thereof shall be published on the Company's website [www.anantrajlimited.com](http://www.anantrajlimited.com).

**11. Amendments to the Code**

The Board of Directors may review or amend this code, in whole or in part, from time to time, as per the requirements of the Companies Act, 2013 or SEBI (Prohibition of Insider Trading) Regulations, 2015 or any other enactments/rules/amendments as may be made applicable.

This Code is in addition to and not in derogation of the provisions of the SEBI (Prohibition of Insider Trading) Regulations, 2015. In case of any inconsistency, the provisions of the Regulations shall prevail.



Annexure D

ARL/CS/13567

May 11, 2026

To,

The Secretary, The National Stock Exchange of India Limited, "Exchange Plaza", 5th Floor, Plot No. C/1, G-Block, Bandra - Kurla Complex, Bandra (E), Mumbai-400051  Scrip code: ANANTRAJ	The Manager Listing Department The BSE Limited, Phiroze Jee Bhoy Towers, Dalal Street, Mumbai - 400001  Scrip code: 515055
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**Subject: Submission of details with regards to Large Corporate for the Financial Year ended March 31, 2026.**

Dear Sir/ Madam,

Pursuant to Circular No. SEBI/HO/DDHS/DDHS-RACPOD1/P/CIR/2023/172 dated October 19, 2023, issued by the Securities and Exchange Board of India, we wish to submit the following details along with the audited annual financial results for the Financial Year ended March 31, 2026, with regards to the large corporate disclosure:

1. Outstanding Qualified Borrowings at the start of the financial year (Rs. in Crores): INR 388.47 crores
2. Outstanding Qualified Borrowings at the end of the financial year (Rs. in Crores): INR 297.92 crores
3. Highest credit rating of the company: IVR A-/Stable (IVR A Minus with Stable Outlook)
4. Incremental borrowing done during the year (qualified borrowing) (Rs. in Crores): Nil
5. Borrowings by way of issuance of debt securities during the year (Rs. in Crores): Nil

Kindly take the above information on record.

Thanking you

For Anant Raj Limited

Neeraj Kumar  
Company Secretary  
Membership No. A55302



For Anant Raj Limited

Pankaj Kumar Gupta  
Chief Financial Officer  
Membership No. 505767



**ANANT RAJ LIMITED**

(Formerly Anant Raj Industries Limited CIN: L45400HR1985PLC021622)

Head Office: H-65, Connaught Circus, New Delhi - 110 001 Regd. Office: CP-1, Sector-8, IMT Manesar, Haryana-122051

Website: www.anantrajlimited.com

Email: info@anantrajlimited.com

Contact: : 011-43034439, 43034436