



October 24, 2026

BSE Limited Mumbai 400 001 BSE Scrip Code: 500247, 974396, 974682, 974924, 975387	National Stock Exchange of India Limited Mumbai 400 051 NSE Symbol: KOTAKBANK, KMB29, KMB30
India International Exchange (IFSC) Limited Gandhinagar – 382050 India INX Scrip Code: 500082	NSE IFSC Limited Gandhinagar – 382050 NSE IX Symbol: KMBL 5.478

Dear Sirs,

Sub.: Appointment / Re-appointment of Directors

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), we wish to inform you that the Board of Directors of the Bank have, at their meeting held today, i.e., on October 24, 2026, *inter alia*:

1. appointed Mr. Anup Kumar Saha (DIN: 07640220), currently a Whole-time Director (Executive Director) as the Managing Director & CEO of the Bank, for a period of three years, with effect from January 1, 2027, subject to the approval of the members of the Bank. (The said appointment was earlier approved by the Reserve Bank of India vide its letter dated September 30, 2026, as intimated by the Bank to the stock exchanges on October 1, 2026); and
2. approved the re-appointment of Ms. Ashu Suyash (DIN: 00494515) as an Independent Director of the Bank for a second consecutive term of three consecutive years, with effect from January 24, 2027 to January 23, 2030 (both days inclusive), subject to the approval of the members of the Bank.

The relevant details in relation to the above appointment / re-appointment, are enclosed herewith as Annexure.

As required by the circular nos. LIST/COMP/14/2018-19 and NSE/CML/2018/24, both dated June 20, 2018, issued by BSE Limited and National Stock Exchange of India Limited, respectively, we confirm that Mr. Saha and Ms. Suyash are not debarred from holding / continuing to hold the office of a Director, pursuant to any order of SEBI or any other such authority.

The Board Meeting today commenced at 10:30 a.m. IST and concluded at 3:25 p.m. IST.

This intimation is also being made available on the Bank's website <https://www.kotak.bank.in/en/investor-relations/governance/sebi-listing-disclosures.html> in terms of the SEBI Listing Regulations.

This is for your information and appropriate dissemination.

Thanking you.

Yours faithfully,

Kotak Mahindra Bank Limited

AVAN KAYOMARS Digitally signed by AVAN KAYOMARS DOOMASIA
DN: c=IN, o=Kotak Mahindra Bank Limited, ou=Kotak Mahindra Bank Limited, email=avan.kayomars@kotakbank.com, cn=Avan Doomasia

Avan Doomasia

President & Company Secretary

Encl.: as above

Kotak Mahindra Bank Ltd.

CIN: L65110MH1985PLC038137

Registered Office:

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Sr. No.	Details that need to be provided	Mr. Anup Kumar Saha	Ms. Ashu Suyash
1.	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise	Appointment as the Managing Director & CEO of the Bank, for a period of three years, with effect from January 1, 2027, subject to the approval of the members of the Bank. (The said appointment was earlier approved by the Reserve Bank of India vide its letter dated September 30, 2026, as intimated by the Bank to the stock exchanges on October 1, 2026)	Re-appointment as an Independent Director of the Bank for a second consecutive term of three consecutive years, with effect from January 24, 2027 to January 23, 2030 (both days inclusive), subject to the approval of the members of the Bank.
2.	Date of appointment/re appointment/ cessation (as applicable) & term of appointment/re appointment		
3.	Brief profile (in case of appointment)	Mr. Anup Kumar Saha, currently Whole-time Director (Executive Director) of the Bank, has over 32 years of professional experience, of which, 25 years has been in financial services across banking and non-banking financial institutions. Mr. Saha joined the Bank in January 2026. In his role as Whole-time Director (Executive Director) of the Bank since March 2026, he oversees the entire Retail Bank, Government Business, Data Analytics and Marketing function. Prior to joining the Bank, Mr. Saha was associated with Bajaj Finance Limited ("BFL") (from October 2017 to January 2026) where he progressively held senior roles, starting as President–Consumer Finance (from October 2017 to March 2019), then as Deputy CEO–Consumer, MSME, Marketing, Operations & Service and Digital platform (from April 2019 to March 2022), as Executive Director (April 2023–March 2024), Deputy Managing Director (April 2024–March 2025) and finally, as the Managing Director & CEO (from April 2025 until his resignation in July 2025). In his Executive	Ms. Ashu Suyash is a successful leader, with over three decades of experience across banking, investment management and the global information services sectors. As the Founder & CEO of Colossa Ventures LLP ("Colossa Ventures"), she leverages her extensive expertise to foster innovative startups, drive growth and sponsor diversity within the venture capital ecosystem. Her strategic vision and business acumen have been honed through a distinguished career of leading Indian and multinational enterprises, setting up and scaling new businesses and driving transformation and change. Prior to founding Colossa Ventures, Ms. Suyash was the Managing Director & CEO of CRISIL Limited ("CRISIL") and a member of the Global Operating Committee of S&P Global Inc. She played a pivotal role in enabling CRISIL consolidate its ratings leadership position in India, grow globally and transform to become a leading Global analytics company. Ms. Suyash's previous roles were as CEO of L&T Investment Management Limited and as the Country Head and Managing Director of Fidelity's Indian Mutual Fund Business, a business she helped set up and

Sr. No.	Details that need to be provided	Mr. Anup Kumar Saha	Ms. Ashu Suyash
		Directorship roles at BFL, Mr. Saha was responsible for the entire standalone business of BFL. Prior to BFL, Mr. Saha spent 14 years at ICICI Bank Limited (ICICI Bank) (May 2003–June 2017), where he served in senior roles, leading Retail Secured Assets, Business Intelligence, Retail and Rural Collections, Credit Cards and Retail Structured Finance. He also served as a Nominee Director of ICICI Bank on the boards of TransUnion CIBIL Limited and ICICI Home Finance Limited. Earlier in his career, Mr. Saha worked with GE Capital (1999–2003) looking after credit cards, sales and analytics and Bharat Heavy Electricals Limited (1991–1995) in production engineering, following a brief stint in consumer durable sales. Mr. Saha has a B. Tech degree in Engineering from IIT Kharagpur and has also completed his MBA from IIM Lucknow.	grow. She started her career with Citibank India, where she held several key positions across their corporate and investment banking group. Beyond her executive roles, Ms. Suyash’s influence extends to corporate governance, education and societal progress. She is on the Advisory Board of Aseema Charitable Trust and CII’s Corporate Governance Council. Ms. Suyash, over the years, has been recognised as one of the top 50 women in business in India and Asia and has received awards for her contributions to the Financial Services Industry. She is a Chartered Accountant from the Institute of Chartered Accountants of India and holds a Bachelor’s Degree in Commerce from the University of Mumbai.
4.	Disclosure of relationships between directors (in case of appointment of a director)	Not related to any Director of the Bank.	Not related to any Director of the Bank.