

The Ravalgaon Sugar Farm Limited

Date: August 25, 2026

To,
Department of Corporate Services,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400001
Scrip Code: 507300

Dear Sir(s),

Subject: Intimation of 91st Annual General Meeting to be held on Wednesday, September 16, 2026

With reference to the above captioned subject, we wish to inform you that the 91st Annual General Meeting (AGM) of the Company will be held on Wednesday, September 16, 2026 at 2:00 p.m. (IST) through Video Conferencing (“VC”)/Other Audio Visual Means (“OAVM”) to transact the Ordinary and Special Business as set out in the Notice convening the AGM of the Company. The copy of Notice of 91st AGM is attached with this letter.

Kindly take the above on your records.

Thanking you,

Yours Faithfully,
For The Ravalgaon Sugar Farm Limited

Nihal Doshi
Director & Chief Financial Officer
DIN: 00246749

Encl: A/a

NOTICE

NOTICE is hereby given that the 91st (Ninety-First) Annual General Meeting ("AGM") of the Members of The Ravalgaon Sugar Farm Limited ("the Company") will be held on Wednesday, September 16, 2026 at 2:00 p.m. (IST) through Video Conferencing ("VC")/ Other Audio Visual Means ("OAVM") to transact the following business:

ORDINARY BUSINESS:

1. To receive, consider and adopt the Audited Financial Statements of the Company for the Financial Year ended March 31, 2026, including the Audited Balance Sheet as on March 31, 2026, the statement of Profit & Loss and the Cash Flow Statement for the year ended on that date together with the Reports of the Board of Directors and Auditors thereon.
2. To appoint a Director in place of Mr. Nihal Doshi (DIN: 00246749), Director of the Company, who retires by rotation in terms of Section 152(6) of the Companies Act, 2013 and, being eligible, offers himself for re-appointment.

SPECIAL BUSINESS:

3. Re-appointment of Mr. Nihal Doshi (DIN: 00246749), as an Executive Director for further term of three (3) years:

To consider and if thought fit, to pass the following resolution as an **Ordinary Resolution**:

"RESOLVED THAT pursuant to the provisions of Sections 196, 197, 198, 203 and other applicable provisions, if any, of the Companies Act, 2013 ("the Act") read with Schedule V to the Act and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 (including any statutory modification(s) or re-enactment(s) thereof for the time being in force) and in accordance with the Articles of Association of the Company and based on the recommendation of the Nomination and Remuneration Committee and Board of Directors and subject to such other approvals as may be necessary, approval of the members of the Company be and is hereby accorded for the re-appointment of Mr. Nihal Doshi (DIN: 00246749) as Executive Director of the Company for a further period of three (3) years w.e.f. January 01, 2027 up to December 31, 2029 who shall be liable to retire by rotation, upon the terms and conditions as detailed out in Explanatory Statement annexed to the Notice convening this Annual General Meeting.

RESOLVED FURTHER THAT remuneration, if any, payable to Mr. Nihal Doshi during his tenure, as Executive Director of the Company, shall be subject to ceiling and such other terms and conditions as specified in Sections 196, 197, 198 and Schedule V to the Act, and subject to approvals, if any, required under the Act and rules thereunder.

RESOLVED FURTHER THAT in the event of any loss or inadequacy of profits in any financial year during the tenure of Mr. Nihal Doshi as Executive Director of the Company, the remuneration as approved by this resolution, shall be payable as minimum remuneration.

RESOLVED FURTHER THAT the Board of Directors of the Company be and is hereby authorized to do all such acts, deeds, matters and things, as it may be required for the purpose of giving effect to this resolution."

4. Re-appointment of Mr. Rajiv Jain (DIN: 09044822) as an Independent Director:

To consider and if thought fit, to pass the following resolution as a **Special Resolution**:

"RESOLVED THAT pursuant to the provisions of Sections 149, 150, 152 read with Schedule IV, and other applicable provisions, if any, of the Companies Act, 2013 ("the Act") along with the rules made thereunder, including, the Companies (Appointment and Qualification of Directors) Rules, 2014 (including any statutory modification(s) or re-enactment(s) thereof for the time being in force), applicable provisions of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), as amended from time to time, and other applicable provisions thereof, if any, the Articles of Association of the Company, and based on the recommendation of the Nomination and Remuneration Committee and as approved by the Board of Directors, Mr. Rajiv Jain (DIN: 09044822), who was appointed as a Non-Executive Independent Director of the Company at the Annual General Meeting of the Company held on September 28, 2021 and holds office up to the conclusion of the Ninety First (91st) Annual General Meeting of the Company and being eligible for re-appointment has submitted a declaration in writing that he meets the criteria for independence as provided under Section 149(6) of the Act along

with the Rules framed thereunder and Regulation 16(1)(b) of the SEBI Listing Regulations, be and is hereby re-appointed as an Independent Director of the Company, not liable to retire by rotation, to hold office for a second term w.e.f. September 16, 2026 up to February 3, 2031.

RESOLVED FURTHER THAT pursuant to the provisions of sections 149 and 197 and any other applicable provisions of the Companies Act, 2013 and the rules made thereunder, Mr. Rajiv Jain shall be entitled to receive sitting fees of such amount for attending the meetings of the Board or any committee thereof as may be decided by the Board from time to time and subject to such limits prescribed or as may be prescribed from time to time.

RESOLVED FURTHER THAT the Board of Directors of the Company be and is hereby severally authorized to do all such acts, deeds, matters and things as may be necessary or incidental to give effect to this resolution."

5. Re-appointment of Mr. Subodh Mawalankar (DIN: 09484724) as an Independent Director:

To consider and if thought fit, to pass the following resolution as a Special Resolution:

"RESOLVED THAT pursuant to the provisions of Sections 149, 150 and 152 read with Schedule IV and other applicable provisions, if any, of the Companies Act, 2013 ("the Act"), read with the rules made thereunder, including the Companies (Appointment and Qualification of Directors) Rules, 2014 (including any statutory modification(s) or re-enactment(s) thereof for the time being in force), applicable provisions of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), as amended from time to time, and other applicable provisions thereof, if any, the Articles of Association of the Company, and based on the recommendation of the Nomination and Remuneration Committee and as approved by the Board of Directors, Mr. Subodh Mawalankar (DIN: 09484724), who was appointed as a Non-Executive Independent Director of the Company by the Board of Directors at its meeting held on February 11, 2022 and whose appointment was subsequently approved by the Members at the Annual General Meeting held on September 22, 2022, and holds office up to the conclusion of the Ninety-Second (92nd) Annual General Meeting, and being eligible for re-appointment has submitted a declaration in writing that he meets the criteria for independence as provided under Section 149(6) of the Act along with the Rules framed thereunder and Regulation 16(1)(b) of the SEBI Listing Regulations, be and is hereby re-appointed as an Independent Director of the Company, not liable to retire by rotation, to hold office for a second term w.e.f. February 11, 2027 up to February 10, 2032.

RESOLVED FURTHER THAT pursuant to the provisions of sections 149 and 197 and any other applicable provisions of the Companies Act, 2013 and the rules made thereunder, Mr. Subodh Mawalankar shall be entitled to receive sitting fees of such amount for attending the meetings of the Board or any committee thereof as may be decided by the Board from time to time and subject to such limits prescribed or as may be prescribed from time to time.

RESOLVED FURTHER THAT the Board of Directors of the Company be and is hereby severally authorized to do all such acts, deeds, matters and things as may be necessary or incidental to give effect to this resolution."

Place: Mumbai

Date: August 11, 2026

Registered Office:

Ravalgaon, Taluka Malegaon,
Nashik – 423108, Maharashtra.

CIN: L01110MH1933PLC001930

Tel No: +91 2554 270 274

Email: companysecretary@trsfl.in

Web: www.trsfli.in

By Order of The Board of Directors

Sd/-

Harshavardhan B. Doshi

Chairman & Managing Director

DIN: 00688736

NOTES:

1. Ministry of Corporate Affairs ("MCA") has vide its General Circular Nos. 14/2020 dated April 8, 2020 and 17/2020, dated April 13, 2020, in relation to "Clarification on passing of ordinary and special resolutions by companies under the Companies Act, 2013 and the rules made thereunder on account of the threat posed by COVID-19", General Circular No. 20/2020 dated May 5, 2020, and subsequent circulars issued in this regard, the latest being 03/2025 dated September 22, 2025 (collectively referred to as "MCA Circulars") in relation to "Clarification on holding of Annual General Meeting ("AGM") through Video Conferencing ('VC') or Other Audio Visual Means ('OAVM')", permitted the holding of the Annual General Meeting ("AGM") through VC/OAVM, without the physical presence of the Members at a common venue and relevant circulars as issued by the Securities and Exchange Board of India ("SEBI"). In compliance with the applicable provisions of the Companies Act, 2013 ("Act"), the Listing Regulations and MCA Circulars, the 91st AGM of the Company is being held through VC/OAVM. The corporate office of the company shall be the deemed venue for the AGM.
2. Pursuant to the provisions of the Act, a Member entitled to attend and vote at the AGM is entitled to appoint a proxy to attend and vote on his/her behalf and the proxy need not be a member of the Company. Since this AGM is being held pursuant to the MCA Circulars through VC/OAVM, the requirement of physical attendance of members has been dispensed with. Accordingly, the facility for appointment of proxies by the members will not be available for this AGM and hence the proxy form, attendance slip and route map of AGM are not annexed to this Notice. However, in pursuance of Section 112 and Section 113 of the Act, representatives of the members such as the President of India or the Governor of a State or body corporate can attend the AGM through VC/OAVM and cast their votes through e-voting.
3. Institutional/Corporate shareholders (i.e. other than individuals/HUF/NRI etc.) are required to send scanned copy (PDF/JPG Format) of the Board or governing body resolution/ authorization etc., authorizing their representative to attend the AGM through VC/OAVM on their behalf and vote through remote e-voting. The said Resolution/Authorization shall be sent to the Company/scrutinizer by email through its registered email address at companysecretary@trsfl.in / scrutinizer@mgconsulting.in or physically at the Registered Office of the Company addressed to the Company Secretary at least 48 hours before the AGM.
4. Register of Directors and Key Managerial Personnel and their shareholding, maintained under Section 170 of the Act and the Register of Contracts or Arrangements in which the directors are interested, maintained under Section 189 of the Act, and all other documents referred to in the Notice will be available for inspection in electronic mode without any fee by the Members from the date of circulation of this Notice up to the date of AGM, i.e. September 16, 2026. Members are requested to write to the Company Secretary for inspection of the said documents at companysecretary@trsfl.in.
5. The Explanatory Statement pursuant to Section 102 of the Act, which sets out details relating to Special Business to be transacted at AGM, is annexed hereto. The relevant details pursuant to Regulation 36 of the Listing Regulations and Secretarial Standards - 2 on General Meetings issued by the Institute of Company Secretaries of India ("SS-2"), in respect of Directors seeking appointment/ re-appointment at the AGM is provided as annexure to the Notice. The Company is in receipt of relevant disclosures/consents from the Directors pertaining to their appointment/ re-appointment.
6. In compliance with the aforesaid MCA Circulars and SEBI Circulars, the Notice of the AGM along with the Annual Report 2025-26 is being sent by electronic mode to those members whose e-mail addresses are registered with the Company/Depositories. Members may note that the Notice and Annual Report 2025-26 will also be available on the Company's website at www.trsfli.in and disseminated on the website of stock exchange i.e. BSE Limited at www.bseindia.com and on the website of Central Depository Services Limited (CDSL) (agency for providing the remote e-voting facility) i.e. www.evotingindia.com. Further, any member who requires physical copy of the Notice and Annual Report of the Company may write to the Company at companysecretary@trsfl.in.
7. In case of joint holders attending the meeting, only such joint holder who is higher in the order of names will be entitled to vote.
8. Members who have not registered their e-mail address are requested to register the same with their Depository Participants in the case shares are held by them in electronic form and the members holding shares in physical mode who have still not registered their email ID with the Company may write a request letter to register their email ID to the Company's Registrar and Share Transfer Agent viz. Purva Shareregistry (India) Private Limited ("RTA") at support@purvashare.com.
9. As per Regulation 40 of the Listing Regulations, as amended, transfer, transmission and transposition of securities shall be effected only in dematerialized form. In view of this and to eliminate all risks associated with physical shares and for ease of portfolio management, Members holding shares in physical form are requested to consider converting their holdings to dematerialized form. Members can contact the Company's RTA, at support@purvashare.com for assistance in this regard.

10. Members seeking any information on the business to be transacted at the AGM are requested to mail the Company at companysecretary@trsfl.in at least 7 (Seven) days in advance to enable the Management to keep the information, as far as possible, ready at the Meeting.
11. The voting period begins on Saturday, September 12, 2026 9:00 am (IST) and ends on Tuesday, September 15, 2026 5:00 pm (IST). During this period shareholders of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date i.e. Wednesday, September 9, 2026 may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.
12. Pursuant to the provisions of Section 108 of the Act read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) and Regulation 44 of Listing Regulations, and the MCA Circulars, the Company is providing facility of remote e-voting to its Members in respect of the business to be transacted at the AGM. For this purpose, the Company has entered into an agreement with CDSL for facilitating voting through electronic means, as the authorized agency. The facility of casting votes by a member using remote e-voting as well as the e-voting system on the date of the AGM will be provided by CDSL.
13. The Members can join the AGM in the VC/OAVM mode 15 minutes before and after the scheduled time of the commencement of the Meeting by following the procedure mentioned in the Notice. The facility of participation at the AGM through VC/OAVM will be made available to at least 1000 members on first come first served basis. This will not include large Shareholders (Shareholders holding 2% or more shareholding), Promoters, Institutional Investors, Directors, Key Managerial Personnel, the Chairpersons of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee, Auditors etc. who are allowed to attend the AGM without restriction on account of first come first served basis.
14. The attendance of the Members attending the AGM through VC/OAVM will be counted for the purpose of ascertaining the quorum under Section 103 of the Act.
15. In line with the MCA Circular No. 17/2020 dated April 13, 2020, the Notice calling the AGM has been uploaded on the website of the Company at www.trsfli.in. The Notice can also be accessed from the website of the Stock Exchange i.e. BSE Limited at www.bseindia.com. The AGM Notice is also disseminated on the website of CDSL (agency for providing the Remote e-Voting facility and e-voting system during the AGM) i.e. www.evotingindia.com.
16. The Board of Directors has appointed CS Sandhya Malhotra, partner at M/s. Manish Ghia & Associates, Company Secretaries (Membership No. FCS 6715), Mumbai as the Scrutinizer to scrutinize the e-voting process in a fair and transparent manner.

The Scrutinizer shall immediately after the conclusion of the AGM, unblock the votes cast through remote e-voting and e-voting during the AGM in the presence of at least two witnesses, not in the employment of the Company.

The result of the e-voting will be declared within 2 working days of the conclusion of meeting and the same, along with consolidated scrutinizer's report will be placed on Company's website www.trsfli.in and on the website of CDSL at www.evotingindia.com. The Company shall simultaneously forward the results to BSE Limited where the shares of the Company are listed.

Subject to receipt of requisite number of votes, the resolutions shall be deemed to be passed on the date of the Meeting, i.e. September 16, 2026.
17. Members holding shares in physical form, in identical order of names & in multiple folios are requested to send to the Company or RTA, details of such folios along with the share certificate for consolidating their holdings in one folio. A consolidated share certificate will be issued to such members after making requisite changes.
18. SEBI has issued Circular No. SEBI/HO/OIAE/OIAE_IAD-1/P/CIR/2023/131 dated July 31, 2023, which establishes an Online Dispute Resolution Portal ("ODR Portal") for resolving disputes in the Indian Securities Market. Disputes between investors and companies, registrars and share transfer agents, or specified intermediaries/regulated entities (excluding Clearing Corporations and its constituents) must first go through the grievance redressal cell. If the grievance is not resolved satisfactorily, it can be escalated through the SCORES Portal. If still not satisfied, the investor can initiate dispute resolution through the ODR Portal. Registration and resolution of complaints/disputes will begin on September 16, 2023. The ODR portal link will be displayed on the Company's website at www.trsfli.in.
19. SEBI has mandated the listed companies to issue securities in dematerialized form only while processing service requests#. Accordingly, Members are requested to make service requests by submitting a duly filled and signed Form ISR-4 & ISR-5, as the case may be. The said form can be downloaded from the website of the Company and RTA.

With effect from April 2, 2026, SEBI has dispensed with the requirement of issuance of a Letter of Confirmation (LOC) by the

Company/RTA while processing service request#. Accordingly, securities will be credited directly to the shareholder's demat account upon submission of valid demat account details along with the latest Client Master List. [SEBI Master Circular No. HO/38/13/(4)2026-MIRSD-POD/I /4298/2026 dated February 6, 2026]

#Issue of duplicate securities certificate; claim from unclaimed suspense account; renewal/exchange of securities certificate; endorsement; sub-division/splitting of securities certificate; consolidation of securities certificates/ folios; transmission and transposition.

Request for transfer, transmission and transposition of securities shall be effected only in dematerialized form. In view of the same, to eliminate all risks associated with physical shares and to avail various benefits of dematerialization, Members are advised to dematerialize the shares held by them in physical form. Members can contact the Company/RTA for assistance in this regard. [Regulation 40(1) of the SEBI Listing Regulations].

Members holding more than one physical folios in identical order of names are requested to submit Form ISR-4 along with requisite KYC documents and share certificates to the Company/RTA for consolidation of holdings in one folio. The consolidated shares will be issued in dematerialized form only.

20. Pursuant to the provisions of Section 72 of the Act and SEBI Circulars, the facility for making nomination is available for the Members in respect of the shares held by them. Members who have not yet registered their nomination are requested to register the same by submitting Form No. SH-13. If a Member desires to opt out or cancel the earlier nomination and record a fresh nomination, he/ she may submit the same in Form ISR-3 or SH-14 as the case may be. The said forms can be downloaded from the Company's website https://trsfli.in/corporate/assets/rsfl_SEBI_Circular_16.03.2023.pdf. Members are requested to submit the said details to their Depository Participant (DP) in case the shares are held by them in dematerialized form and to RTA of the Company in case the shares are held in physical form, quoting their Folio No.
21. Non-Resident Indian members are requested to inform the Company's Registrar and Share Transfer Agent, immediately of any change in their residential status on return to India for permanent settlement, their bank account maintained in India with complete name, branch, account type, account number and address of the bank with pin code, IFSC and MICR Code, as applicable if such details were not furnished earlier.
22. Members holding shares in electronic mode are requested to intimate any change in their address or bank mandates to their DPs with whom they are maintaining their demat accounts. Members holding shares in physical mode are requested to advise any change in their address or bank mandates to the RTA.
23. Pursuant to SEBI circular no. SEBI/HO/38/13/11(2)2026-MIRSD-POD/I/3750/2026 dated January 30, 2026, shareholders are informed that the special window for re-lodgement of transfer deeds of the Company will remain open till February 04, 2027. This facility is available only if the transfer deeds were lodged prior to April 01, 2019, which were rejected and returned due to deficiencies in documentation. Shareholders wishing to avail this facility may contact the Company's RTA.

THE INSTRUCTIONS OF SHAREHOLDERS FOR E-VOTING AND JOINING VIRTUAL MEETINGS ARE AS UNDER:

Step 1: Access through Depositories CDSL/NSDL e-Voting system in case of individual shareholders holding shares in demat mode.

Step 2: Access through CDSL e-Voting system in case of shareholders holding shares in physical mode and non-individual shareholders in demat mode.

- (i) The voting period begins on Saturday, September 12, 2026 at 9:00 A.M. (IST) and ends on Tuesday, September 15, 2026 at 5:00 P.M. (IST). During this period shareholders of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date Wednesday, September 9, 2026 may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.
- (ii) Shareholders who have already voted prior to the meeting date would not be entitled to vote during the meeting.
- (iii) Pursuant to SEBI Circular No. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated 09.12.2020, under Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, listed entities are required to provide remote e-voting facility to its shareholders, in respect of all shareholders' resolutions. However, it has been observed that the participation by the public non-institutional shareholders/retail shareholders is at a negligible level.

Currently, there are multiple e-voting service providers (ESPs) providing e-voting facility to listed entities in India. This necessitates registration on various ESPs and maintenance of multiple user IDs and passwords by the shareholders.

In order to increase the efficiency of the voting process, pursuant to a public consultation, it has been decided to enable e-voting to all the demat account holders, by way of a single login credential, through their demat accounts/ websites of Depositories/ Depository Participants. Demat account holders would be able to cast their vote without having to register again with the ESPs, thereby, not only facilitating seamless authentication but also enhancing ease and convenience of participating in e-voting process.

Step 1: Access through Depositories CDSL/NSDL e-Voting system in case of individual shareholders holding shares in demat mode.

- (iv) In terms of SEBI circular no. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Pursuant to abovesaid SEBI Circular, Login method for e-Voting and joining virtual meetings **for Individual shareholders holding securities in Demat mode CDSL/NSDL** is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in Demat mode with CDSL Depository	1. Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The users to login to Easi / Easiest are requested to visit cdsi website www.cdslindia.com and click on login icon & My Easi New (Token) Tab. 2. After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the evoting is in progress as per the information provided by company. On clicking the evoting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. Additionally, there is also links provided to access the system of all e-Voting Service Providers, so that the user can visit the e-Voting service providers' website directly. 3. If the user is not registered for Easi/Easiest, option to register is available at cdsi website www.cdslindia.com and click on login & My Easi New (Token) Tab and then click on registration option. 4. Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the evoting is in progress and also able to directly access the system of all e-Voting Service Providers.

Type of shareholders	Login Method
Individual Shareholders holding securities in demat mode with NSDL Depository	1) If you are already registered for NSDL IDeAS facility, please visit the e-Services website of NSDL. Open web browser by typing the following URL: https://eservices.nsdl.com either on a Personal Computer or on a mobile. Once the home page of e-Services is launched, click on the "Beneficial Owner" icon under "Login" which is available under 'IDeAS' section. A new screen will open. You will have to enter your User ID and Password. After successful authentication, you will be able to see e-Voting services. Click on "Access to e-Voting" under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider name and you will be re-directed to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. 2) If the user is not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select "Register Online for IDeAS "Portal or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp. 3) Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/ Member' section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting 4) For OTP based login you can click on https://eservices.nsdl.com/SecureWeb/evoting/evotinglogin.jsp. You will have to enter your 8-digit DP ID, 8-digit Client Id, PAN No., Verification code and generate OTP. Enter the OTP received on registered email id/mobile number and click on login. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider name and you will be re-directed to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.
Individual Shareholders (holding securities in demat mode) login through their Depository Participants (DP)	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. After Successful login, you will be able to see e-Voting option. Once you click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. CDSL and NSDL:

Login type	Helpdesk details
Individual Shareholders holding securities in Demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at toll free no. 1800 21 09911
Individual Shareholders holding securities in Demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.co.in or call at : 022 - 4886 7000 and 022 - 2499 7000

Step 2: Access through CDSL e-Voting system in case of shareholders holding shares in physical mode and non-individual shareholders in demat mode.

- (v) Login method for e-Voting and joining virtual meetings for **Physical shareholders and shareholders other than individual holding in Demat form.**

- 1) The shareholders should log on to the e-voting website www.evotingindia.com.
- 2) Click on “Shareholders” module.
- 3) Now enter your User ID
 - a. For CDSL: 16 digits beneficiary ID,
 - b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
 - c. Shareholders holding shares in Physical Form should enter Folio Number registered with the Company.
- 4) Next enter the Image Verification as displayed and Click on Login.
- 5) If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an earlier e-voting of any company, then your existing password is to be used.
- 6) If you are a first-time user follow the steps given below:

	For Physical shareholders and other than individual shareholders holding shares in Demat.
PAN	Enter your 10 digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders) Shareholders who have not updated their PAN with the Company/Depository Participant are requested to use the sequence number sent by Company/RTA or contact Company/RTA.
Dividend Bank Details OR Date of Birth (DOB)	Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as recorded in your demat account or in the company records in order to login. If both the details are not recorded with the depository or company, please enter the member id / folio number in the Dividend Bank details field.

- (vi) After entering these details appropriately, click on “SUBMIT” tab.
- (vii) Shareholders holding shares in physical form will then directly reach the Company selection screen. However, shareholders holding shares in demat form will now reach ‘Password Creation’ menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
- (viii) For shareholders holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.
- (ix) Click on the EVSN for the relevant <The Ravalgaon Sugar Farm Limited> on which you choose to vote.
- (x) On the voting page, you will see “RESOLUTION DESCRIPTION” and against the same the option “YES/NO” for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.
- (xi) Click on the “RESOLUTIONS FILE LINK” if you wish to view the entire Resolution details.
- (xii) After selecting the resolution, you have decided to vote on, click on “SUBMIT”. A confirmation box will be displayed. If you wish to confirm your vote, click on “OK”, else to change your vote, click on “CANCEL” and accordingly modify your vote.
- (xiii) Once you “CONFIRM” your vote on the resolution, you will not be allowed to modify your vote.
- (xiv) You can also take a print of the votes cast by clicking on “Click here to print” option on the Voting page.
- (xv) If a demat account holder has forgotten the login password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.
- (xvi) There is also an optional provision to upload BR/POA if any uploaded, which will be made available to scrutinizer for verification.
- (xvii) **Additional Facility for Non – Individual Shareholders and Custodians –For Remote Voting only.**
 - Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodians are required to log on to www.evotingindia.com and register themselves in the “Corporates” module.
 - A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to helpdesk.evoting@cdslindia.com.
 - After receiving the login details a Compliance User should be created using the admin login and password. The Compliance User would be able to link the account(s) for which they wish to vote on.

- The list of accounts linked in the login will be mapped automatically & can be delink in case of any wrong mapping.
- It is Mandatory that, a scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.
- Alternatively Non Individual shareholders are required mandatory to send the relevant Board Resolution/ Authority letter etc. together with attested specimen signature of the duly authorized signatory who are authorized to vote, to the Scrutinizer and to the Company at the email address viz; scrutinizer@mgconsulting.in and companysecretary@trsfl.in respectively (designated email address by company), if they have voted from individual tab & not uploaded same in the CDSL e-voting system for the scrutinizer to verify the same.

INSTRUCTIONS FOR SHAREHOLDERS ATTENDING THE AGM THROUGH VC/OAVM & E-VOTING DURING MEETING ARE AS UNDER:

1. The procedure for attending meeting & e-Voting on the day of the AGM is same as the instructions mentioned above for e-voting.
2. The link for VC/OAVM to attend meeting will be available where the EVSN of Company will be displayed after successful login as per the instructions mentioned above for e-voting.
3. Shareholders who have voted through Remote e-Voting will be eligible to attend the meeting. However, they will not be eligible to vote at the AGM.
4. Shareholders are encouraged to join the Meeting through Laptops / IPads for better experience.
5. Further shareholders will be required to allow Camera and use Internet with a good speed to avoid any disturbance during the meeting.
6. Please note that Participants Connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio/Video loss due to Fluctuation in their respective network. It is therefore recommended to use Stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.
7. Shareholders who would like to express their views/ask questions during the meeting may register themselves as a speaker by sending their request on or before Wednesday, September 9, 2026 mentioning their name, demat account number/folio number, email id, mobile number at companysecretary@trsfl.in. The shareholders who do not wish to speak during the AGM but have queries may send their queries in advance on or before Wednesday, September 9, 2026 mentioning their name, demat account number/folio number, email id, mobile number at companysecretary@trsfl.in. These queries will be replied to by the company suitably by email.
8. Those shareholders who have registered themselves as a speaker will only be allowed to express their views/ask questions during the meeting.
9. Only those shareholders, who are present in the AGM through VC/OAVM facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system available during the AGM.
10. If any Votes are cast by the shareholders through the e-voting available during the AGM and if the same shareholders have not participated in the meeting through VC/OAVM facility, then the votes cast by such shareholders may be considered invalid as the facility of e-voting during the meeting is available only to the shareholders attending the meeting.

PROCESS FOR THOSE SHAREHOLDERS WHOSE EMAIL / MOBILE NO. ARE NOT REGISTERED WITH THE COMPANY / DEPOSITORIES.

1. **For Physical shareholders** - please provide necessary details like Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) by email to companysecretary@trsfl.in/ support@purvashare.com.
2. For Demat shareholders -, Please update your email id & mobile no. with your respective **Depository Participant (DP)**
3. **For Individual Demat shareholders – Please update your email id & mobile no. with your respective Depository Participant (DP) which is mandatory while e-Voting & joining virtual meetings through Depository.**

If you have any queries or issues regarding attending AGM & e-Voting from the CDSL e-Voting System, you can write an email to helpdesk.evoting@cdslindia.com or contact at toll free no. 1800 21 09911.

All grievances connected with the facility for voting by electronic means may be addressed to Mr. Rakesh Dalvi, Sr. Manager, (CDSL) Central Depository Services (India) Limited, A Wing, 25th Floor, Marathon Futurex, Mafatlal Mill Compounds, N M Joshi Marg, Lower Parel (East), Mumbai - 400013 or send an email to helpdesk.evoting@cdslindia.com or call toll free no. 1800 21 09911.

EXPLANATORY STATEMENT PURSUANT TO THE PROVISIONS OF SECTION 102 OF THE COMPANIES ACT, 2013:

Item No. 3:

The present term of Mr. Nihal Doshi as an Executive Director will expire on December 31, 2026. With over a decade of dedicated service to the Company, Mr. Doshi possesses extensive expertise in finance, management, strategic planning, and information systems. Considering his significant contributions and the substantial value he has added to the Company, the Nomination & Remuneration Committee and Board of Directors of the Company in its meeting held on August 11, 2026 recommended the reappointment of Mr. Doshi for a further term of 3 years, commencing from January 01, 2027 and approved the payment of remuneration in terms of Section 197, 198, Schedule V and any other applicable provisions of the Companies Act, 2013 for the aforesaid period at the terms and conditions as set out below:

Salary and Perquisites: Total remuneration of Rs. 2,50,000/- per month including the perquisites as mentioned in Category A, Category B and Category C mentioned below:

Category A	
Housing	Fully furnished Residential accommodation or HRA @ 60% of salary. The expenditure on gas, electricity, water and other utilities shall be borne/ reimbursed by the company.
Medical Reimbursement	Reimbursement of actual medical expenses incurred in India and/or abroad including hospitalization, nursing home and surgical charges, for self and family as per company rules.
Leave Travel Concession/Holiday Travel Expenses	Leave Travel Concession for self and family once in a year to and from any place in India or outside India.
Club Fees	Reimbursement of Membership for maximum of two clubs.
Insurance	Medical and Accident insurance for an amount, the all-inclusive premium for which shall not exceed Rs. 1,25,000/- per annum.
Other Perquisites	Subject to overall ceiling on remuneration mentioned hereinabove, the Executive Director may be given any other allowances, benefits, perquisites as the Nomination & Remuneration Committee and the Board of Directors may decide and approve.
Explanation: Perquisites shall be evaluated as per the Income Tax Rules, 1962 wherever applicable and in the absence of any such rule, perquisites shall be evaluated at cost.	
Category B	
Company's Contribution to the Provident Fund/ Superannuation Fund/ Annuity Fund	The company's contribution to the Provident Fund/ Superannuation Fund/Annuity Fund shall be as per the rules of the company applicable to senior executives.
Gratuity	Gratuity in accordance with the Rules and Regulations in force in the company from time to time.
Conveyance Facility	Car and driver for official purpose.
Telephone and Fax	The company shall provide Telephone (including mobile), Fax and other communication facilities at the residence of the Executive Director.
Category C	
Earned Leave	One month leave with full pay and allowances for every 11 months of completed service. However, leave accumulated and not availed during his tenure as Executive Director may be allowed to be encashed at the end of every term.
Reimbursement of Expenses	Reimbursement of Travelling, Entertainment and other expenses incurred by Mr. Nihal Doshi during the course of the business of the company.
Sitting Fees	Mr. Nihal Doshi shall not be entitled to any sitting fees for attending the meetings of the Board or the committee of the Board.
Termination Clause	By giving Three-month notice on either side.

Other Conditions:

Overall Remuneration

The aggregate of the salary, perquisites and commission in any financial year shall not exceed the limits prescribed from time to time under section 197 and other applicable provisions of the Companies Act, 2013 read with schedule V to the Act as may be in force from time to time.

For all other terms and conditions not specifically stated above, the Rules and orders of the company and / or the Central Government shall apply.

Additional information as per Schedule V to the Companies Act, 2013 is as under:**1. General Information:****i. Nature of Industry:**

The Company is in the business of manufacturing Confectionery products.

ii. Date or Expected date of commencement of commercial production:

The Company was incorporated on February 08, 1933 and started commercial production of sugar in November 1933.

iii. In case of new companies, expected date of commencement of activities as per project approved by financial institutions appearing in the prospectus:

Not Applicable

iv. Financial performance based on given indicators (As per audited accounts):

Particular	2025-26	2024-25	2023-24
Turnover	-	115.81	858.01
Profit/(Loss) before tax	(247.61)	(202.70)	2,155.80
Profit/(Loss) after tax	(486.54)	(202.70)	1,730.80
Net worth	977.87	1,469.08	1,670.86

v. Export performance and foreign exchange earned:

No such activity for the financial year ended March 31, 2026.

vi. Foreign Investments or collaborations, if any:

Not applicable

2. Information about the Appointee**i. Background Details:**

Mr. Nihal Doshi holds a Bachelor of Science with magna cum laude honors in Economics from the Wharton School at the University of Pennsylvania. Mr. Doshi joined the Board of Directors in 2008. Prior to joining the Company on an Executive basis in 2011, Mr. Doshi was an Associate at Quadrangle Group, a Private Equity firm, headquartered in New York, USA, which focused on Investments in Media, Communications and Information Services. Prior to joining Quadrangle Group, Mr. Doshi worked for Credit Suisse in the Mergers and Acquisitions group.

ii. Past Remuneration drawn by the appointee:

Financial Year	Amount (Rs.)
2025-26	18,00,000
2024-25	18,00,000
2023-24	18,00,000

iii. Recognitions or Awards:

Not Applicable

iv. Job Profile and suitability:

For more than a decade, Mr. Nihal Doshi has held the position of Executive Director of the Company. Since 2020 he has been handed the additional responsibility of the Chief Financial Officer of the Company. In this capacity he has overseen and guided the confectionery operations of the Company. Leveraging his extensive background in both banking and private equity, he has further extended his influence, taking on additional responsibilities encompassing finance, management, strategic planning, and information systems.

v. Remuneration Proposed:

The remuneration proposed is detailed above. The said remuneration is approved by the Nomination & Remuneration Committee and the Board of Directors of the Company.

vi. Comparative Remuneration profile with respect to industry, size of the Company, profile of position and person:

Considering the prevailing inflationary trends and the recent business challenges, the suggested remuneration is justifiable and appropriate.

vii. Pecuniary relationship, directly or indirectly with the Company or relationship with the managerial personnel, if any:

Apart from the suggested remuneration and equity ownership in the Company, there are no additional financial relationships between Mr. Nihal Doshi and the Company. He is the son of Mr. Harshavardhan B. Doshi, who holds the position of Chairman & Managing Director of the Company and is part of the Promoter Group.

3. Other Information

i. Reasons for inadequate profits in the earlier years:

Following the sale, transfer and assignment of the Company's confectionery trademarks, recipes and associated intellectual property rights to Reliance Consumer Products Limited in March 2024, manufacturing operations were suspended during FY 2024-25 and FY 2025-26. The absence of manufacturing revenue has meant that the Company's fixed costs could not be absorbed over a meaningful revenue base, resulting in operating losses in each of these years

ii. Steps taken by the Company to improve the performance:

The Company is actively evaluating alternative uses for its manufacturing and ancillary assets, as well as other strategic directions that may leverage its existing assets, long-standing agricultural relationships, and operational infrastructure in the Ravalgaon region. Any such new direction will require considered investment, capability building, and the identification and attraction of suitable human resources to lead these initiatives. The Board continues to deliberate on the path forward with a view to preserving and enhancing shareholder value.

iii. Expected increase in productivity and profits in measurable terms:

The Company's immediate outlook is shaped principally by its ongoing strategic review. The Board is evaluating opportunities to redeploy the Company's assets and resources in directions that are commercially sustainable and consistent with the obligations arising from the transaction completed in March 2024. The outcome of this review will define the Company's operational direction for the coming years. Until a clear strategic path is identified and implemented, revenues and operating activity are expected to remain at nominal levels.

The Company has received notice in writing from a member under Section 160 of the Act, proposing his candidature for office of Director of the Company.

A brief profile of Mr. Nihal Doshi and the disclosure required under Regulation 36 of the SEBI Listing Regulations and the Secretarial Standard on General Meetings are provided as Annexure-A to the AGM Notice.

The Board recommends the Ordinary Resolution as set out at Item No. 3 of the Notice for approval of the members.

Except Mr. Doshi, being the appointee Director, Mr. Harshavardhan B. Doshi, being the father of the appointee Director and their relatives, none of the Directors and Key Managerial Personnel of the Company or their relatives are concerned or interested,

financially or otherwise, in the resolutions set out at Item No. 3 of the accompanying Notice of the AGM.

Item No. 4:

The Board of the Directors at its meeting held on February 4, 2021 approved the appointment of Mr. Rajiv Jain as Non-Executive Independent Director of the Company, not liable to retire by rotation for a period of five (5) consecutive years. The current tenure of appointment of Independent Directors is due to expire at conclusion of Ninety First (91st) Annual General Meeting (AGM). The Board at its meeting held on August 11, 2026, based on the recommendations of the Nomination and Remuneration Committee and considering the skills, experience and knowledge, approved the re-appointment of Mr. Rajiv Jain, as Non-Executive Independent Director of the Company, not liable to retire by rotation, for a second term w.e.f. September 16, 2026 up to February 3, 2031.

In accordance with the provisions of Section 149(10) of the Act and applicable provisions of SEBI Listing Regulations, re-appointment of Independent Director will be subject to the approval of Members by way of a special resolution. Mr. Rajiv Jain fulfils the requirements of an Independent Director as laid down under Section 149(6) of the Act and Regulation 16 and other applicable provisions of the SEBI Listing Regulations.

The Company has received declaration from Mr. Rajiv Jain that he meets the criteria of independence as prescribed under Section 149 of the Act read with the Rules framed thereunder and Regulation 16(1)(b) of the SEBI Listing Regulations and that he is not disqualified/ debarred from being appointed as an Independent Director in terms of Section 164 of the Act, or by any order of the Securities and Exchange Board of India or any other authority and has given his consent to act as Director in terms of Section 152 of the Act, subject to the approval of re-appointment by the Members. Mr. Rajiv Jain has also confirmed that he is in compliance with Rules 6(1) and 6(2) of the Companies (Appointment and Qualifications of Directors) Rules, 2014, with respect to his registration with the data bank of Independent Directors maintained by the Indian Institute of Corporate Affairs ('IICA'). The Company has received notice in writing from a member under Section 160 of the Act, proposing his candidature for office of Director of the Company.

The Nomination and Remuneration Committee taking into consideration the skills, expertise and competencies required for the Board in the context of the business and sectors of the Company and based on the performance evaluation, concluded and recommended to the Board that Mr. Rajiv Jain's qualifications and experience in the areas as mentioned in brief resume meets the skills and capabilities required for the role of Independent Director of the Company. The Board is of the opinion that Mr. Rajiv Jain continues to possess the identified core skills, expertise and competencies fundamental for effective functioning in his role as an Independent Director of the Company and his continued association would be of immense benefit to the Company.

A brief profile of Mr. Rajiv Jain and the disclosure required under Regulation 36 of the SEBI Listing Regulations and the Secretarial Standard on General Meetings are provided as Annexure-A to the AGM Notice.

The Board recommends the passing of the Special Resolution as set out in Item No. 4 of the Notice.

Except Mr. Rajiv Jain, being an appointee, none of the other Directors or Key Managerial Personnel of the Company and their relatives are concerned or interested, in this resolution as set out at Item No. 4.

Item No. 5:

The Board of the Directors at its meeting held on February 11, 2022 approved the appointment of Mr. Subodh Mawalankar as Non-Executive Independent Directors of the Company, not liable to retire by rotation for a period of five (5) consecutive years. The current tenure of appointment of Independent Directors is till the conclusion of the Ninety-Second (92nd) Annual General Meeting (AGM) of the Company. The Board at its meeting held on August 11, 2026, based on the recommendations of the Nomination and Remuneration Committee and considering the skills, experience and knowledge, approved the re-appointment of Mr. Subodh Mawalankar, as Non-Executive Independent Director of the Company, not liable to retire by rotation, for a second term w.e.f. February 11, 2027 up to February 10, 2032.

In accordance with the provisions of Section 149(10) of the Act and applicable provisions of SEBI Listing Regulations, re-appointment of Independent Director will be subject to the approval of Members by way of a special resolution. Mr. Subodh Mawalankar fulfils the requirements of an Independent Director as laid down under Section 149(6) of the Act and Regulation 16 and other applicable provisions of the SEBI Listing Regulations.

The Company has received declaration from Mr. Subodh Mawalankar that he meets the criteria of independence as prescribed under Section 149 of the Act read with the Rules framed thereunder and Regulation 16(1)(b) of the SEBI Listing Regulations and that he is not disqualified/ debarred from being appointed as an Independent Director in terms of Section 164 of the Act, or by any order of the Securities and Exchange Board of India or any other authority and has given his consent to act as Director in terms of Section 152 of the Act, subject to the approval of re-appointment by the Members. Mr. Subodh Mawalankar has also confirmed that he is in compliance with Rules 6(1) and 6(2) of the Companies (Appointment and Qualifications of Directors) Rules, 2014, with respect to his registration with the data bank of Independent Directors maintained by the Indian Institute of Corporate Affairs ('IICA'). The Company has received notice in writing from a member under Section 160 of the Act, proposing his candidature for office of Director of the Company.

The Nomination and Remuneration Committee taking into consideration the skills, expertise and competencies required for the Board in the context of the business and sectors of the Company and based on the performance evaluation, concluded and recommended to the Board that Mr. Subodh Mawalankar's qualifications and experience in the areas as mentioned in brief resume meets the skills and capabilities required for the role of Independent Director of the Company. The Board is of the opinion that Mr. Subodh Mawalankar continues to possess the identified core skills, expertise and competencies fundamental for effective functioning in his role as an Independent Director of the Company and his continued association would be of immense benefit to the Company.

A brief profile of Mr. Subodh Mawalankar and the disclosure required under Regulation 36 of the SEBI Listing Regulations and the Secretarial Standard on General Meetings are provided as Annexure-A to the AGM Notice.

The Board recommends the passing of the Special Resolution as set out in Item No. 5 of the Notice.

Except Mr. Subodh Mawalankar, being an appointee, none of the other Directors or Key Managerial Personnel of the Company and their relatives are concerned or interested, in this resolution as set out at Item No. 5.

By Order of The Board of Directors

Place: Mumbai
Date: August 11, 2026

Registered Office:
Ravalgaon, Taluka Malegaon,
Nashik – 423108, Maharashtra.
CIN: L01110MH1933PLC001930
Tel No: +91 2554 270 274
Email: companysecretary@trsfl.in
Web: www.trsfli.in

Sd/-
Harshavardhan B. Doshi
Chairman & Managing Director
DIN: 00688736

Annexure A

In pursuance of the provisions of Regulation 36(3) of the Listing Regulations and SS-2 issued by the ICSI, details of Director seeking appointment/re-appointment vide Item No. 3, 4 and 5 at the ensuing Annual General Meeting (AGM) is as below:

Particulars	Mr. Nihal Doshi	Mr. Rajiv Jain	Mr. Subodh Mawalankar
DIN	00246749	09044822	09484724
Date of Birth (Age)	October 09, 1983 (42 years)	January 17, 1957 (69 years)	October 25, 1956 (69 years)
Nationality	Indian	Indian	Indian
Date of first appointment on the Board	August 18, 2008	February 04, 2021	February 11, 2022
Designation	Executive Director	Non-Executive – Independent Director	Non-Executive – Independent Director
Qualification	B.Sc., magna cum laude in Economics from The Wharton School at the University of Pennsylvania, USA.	Chartered Accountant from Institute of Chartered Accountants of India and Economic Honors from Shri Ram College of Commerce, University of Delhi.	Member of Institute of Cost Accountant of India. Membership No. 9041
Experience / Expertise	For more than a decade, he has held the position of Executive Director of the Company. In this capacity, he has overseen and guided the confectionery operations of the Company. Leveraging his extensive background in both banking and private equity, he has further extended his influence, taking on additional responsibilities encompassing finance, management, strategic planning and information systems.	Diverse leadership experience of more than 35 years in the banking & financial services industry in areas of cash management, trade services, credit cards, finance and operational risk with Bank of America (1984-2004) ING Vysya Bank (2005-2007) and JP Morgan (2007-2020). He currently serves as an Independent Director on the Board of J.P. Morgan Securities India Private Limited.	Practicing Cost Accountant and Financial Advisor for over 40 years
Terms and Conditions of Appointment or Re-appointment	Executive Director, liable to retire by rotation.	Non-Executive Independent Director, not liable to retire by rotation	Non-Executive Independent Director, not liable to retire by rotation
Remuneration sought to be paid	Rs. 30 Lakhs p.a.	Nil	Nil
Remuneration last drawn	Rs. 18 Lakhs p.a.	Nil	Nil
Justification for choosing the appointee as Independent Director	Not Applicable	As detailed in the explanatory statement	As detailed in the explanatory statement
Number of Board Meetings attended during 2025-26	5 (Five)	4 (Four)	5 (Five)
Shareholding in the Company (Equity Shares of Rs.10 each)	1455 Equity Shares	Nil	Nil
List of Directorships in other Companies	1. Carina Finvest Private Limited 2. Lanica Financial Services Private Limited 3. Leela Bharat Foundation 4. Harnical Helm Private Limited	1. J.P. Morgan Securities India Private Limited	Nil

List of Chairmanships / Memberships of Committees (Audit Committee, Stakeholders' Relationship Committee, and Nomination & Remuneration Committee)	Chairmanship: Nil Membership: 1. The Ravalgaon Sugar Farm Limited – - Audit Committee - Stakeholders' Relationship Committee	Chairmanship: 1. The Ravalgaon Sugar Farm Limited – - Audit Committee - Stakeholders' Relationship Committee Membership: 1. The Ravalgaon Sugar Farm Limited – - Nomination and Remuneration Committee	Chairmanship: 1. The Ravalgaon Sugar Farm Limited – - Nomination and Remuneration Committee Membership: 1. The Ravalgaon Sugar Farm Limited – - Audit Committee
Listed entities from which the Director has resigned in the past three years	Not applicable	Nil	Nil
Skills and capabilities required for the role and the manner in which the proposed Independent Director meets such requirements	Not Applicable	As detailed in the explanatory statement	As detailed in the explanatory statement
Relationship with other Directors	Son of Mr. Harshavardhan B. Doshi	He is not related to any other Director or Key Managerial Personnel of the Company.	He is not related to any other Director or Key Managerial Personnel of the Company.